

February 13, 2012

Practice Group(s):
Corporate

Carolinas Corporate Update

In 2011, the K&L Gates Carolinas corporate practice posted another busy year as our clients were active in a wide variety of strategic and capital markets transactions.

We are excited about the December 2011 addition of our new office in Charleston, South Carolina, with 14 attorneys including corporate partner Jamie Bruce. Our Carolinas corporate practice is now spread across four offices—Charleston, Charlotte, Raleigh and Research Triangle Park. We are pleased to share with you some of our notable client transactions from 2011:

Private Equity and Mezzanine Finance

We assisted numerous investment funds in an array of leveraged acquisitions, financings, recapitalizations, divestitures and other transactions, including:

- **BIA Digital Partners** in its \$13.5 million structured debt and equity investment in Cooking.com, an ecommerce company.
- **CapitalSouth Partners** in its leveraged acquisition of Navis TubeTex, a manufacturer of textile finishing machinery.
- **Carousel Capital** in its sale of Driven Brands, the parent company of franchisors Maaco Collision Repair & Auto Painting and Meineke Car Care Centers.
- **Colville Capital** and its portfolio company McCoy Holdings, an industrial distributor of fluid connectors, fluid power equipment and related products, in the add-on acquisition of Fluid Connector Products.
- **Copeley Capital** in its divestiture of Roll-Rite, a supplier of tarping systems for trucks.
- **Pamlico Capital** and its portfolio company, NewWave Communications, in NewWave's sale of its cable television systems in Kentucky and Tennessee for \$260 million.
- **Plexus Capital** in its financing of Integra Partners, an intermediary between medical equipment providers and managed care organizations.
- **Ridgemont Equity Partners** in its majority investment in Gallus Biopharmaceuticals, a contract manufacturer of biologics products for biotech and pharmaceutical companies.
- **Triangle Capital** in a subordinated debt financing to TrustHouse Services Group, providers of on-site contract foodservices.

Strategic M&A

We advised private and public companies, both domestic and foreign, in their merger and acquisition transactions, including:

- **American Tire Distributors** in its acquisition of North Central Tire Group, with distribution centers in New York and Ohio.

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- **Capgemini**, an information technology service provider headquartered in France, in its purchase of an order-to-cash receivables management business.
- **Circle K Stores** in its acquisition of a portfolio of 11 convenience stores located in North Carolina.
- **Duck Creek Technologies**, a software solutions provider for the insurance industry, in its sale to Accenture.
- **Duke Energy** in its acquisition of the Ball Hill wind power generation project in New York.
- **Wells Fargo** in its acquisition of EverKey Global Partners, a global equity advisory firm.

Public Offerings

We represented both issuers and underwriters in public offerings of equity and debt securities, including:

- **Barclays Capital**, as lead underwriter, in the \$45 million equity offering by Acadia Realty Trust, a real estate investment trust.
- **Citigroup, Merrill Lynch and Wells Fargo**, as lead underwriters, in approximately \$750 million of debt and equity offerings by National Retail Properties, a real estate investment trust.
- **Exact Sciences**, a molecular diagnostics company, in a \$29 million follow-on equity offering.
- **Primo Water**, a provider of beverage appliances and consumables, in its \$78 million follow-on equity offering.

We appreciate the opportunity to continue to work with our clients, colleagues and friends. And we hope to have the opportunity to work with you sometime this year. Please contact any member of our team to obtain more information about our capabilities or for assistance with your legal matters.

For more information on our Carolinas Corporate practice, please visit www.klgates.com or contact:

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