

# Dentons Flashpoint

## Daily Global Situation Report

September 4, 2020

# Global Situation Update: September 4, 2020

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## KEY TAKEAWAYS

Research links COVID-19 to long-term increased insomnia.

US markets slide, led by tech stocks, which saw its worst day since June.

Lebanon's army finds 4 more tons of explosive material in second port sweep.

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# Global

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**Overnight, confirmed coronavirus cases grew to 26,485,653 in 213 countries and territories, with 873,462 deaths.**

- Researchers found that the coronavirus is doing long-term damage to recovered patient's abilities to **sleep**, a condition they are calling "*coronasomnia*."
- Research from Florida Atlantic University published this week found that **face shields and masks with exhalation valves** were less effective in blocking the exhalation of virus droplets.
- US Food and Agriculture Organization's **food price index** rose for the third month in a row in August, with prices of basic goods 7 percent higher than last year.

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# Markets

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## Big Wall Street gains by Black-owned businesses from Juneteenth investments have proven fleeting in many cases.

- **US shares** slid Thursday as tech stocks saw heavy losses as concerns rose about the potential messiness of the presidential election.
- The **Nasdaq** dropped 5 percent in its worst day since June and **Apple** lost \$150bn of market value.
- **Asian shares** tumbled and European equities looked set to follow suit, in the wake of a rout on Wall Street.
- Wall Street **investment-banking and trading revenues** hit an 8-year high in H1.
- The **euro short-term rate** dropped to a record low this week in a further sign of how the ECB's loans have impacted credit markets.
- The **US trade deficit** in July reached its widest since 2008; the US deficit with China alone increased \$21.4bn in Q2.

# Business

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## Apple has for the first time published a human rights policy that commits to respecting “*freedom of information and expression*,” following years of criticism that it bows to demands from Beijing.

- The hedge fund manager of the **Neiman Marcus** bankruptcy was arrested for fraud, extortion, and obstruction of justice for allegedly attempting to subvert a rival’s bid for the retailer’s assets.
- **Smith & Wesson’s** Q2 firearm sales saw a 141 percent increase from 2019; background checks processed by the FBI are on track to surpass a record 28.4m this year.
- **Energias de Portugal** saw a 22 percent drop in H1 profits due to falling electricity demand during the pandemic.
- **Campbell’s Soup** announced that it expects demand for in-home dining foods to remain high even post-lockdown restrictions; sales of its organic products rose 12 percent in Q2.
- **Facebook** will prohibit political ads in the week running up to the US presidential election and will seek to flag any premature victory claims.
- **Apple** will delay a privacy change amid app publishers’ concerns.
- Brazilian paper manufacturer **Suzano** will issue bonds with interest rates tied to lowering its release of greenhouse gases, betting on green market demand in a country struggling with deforestation.
- Spanish banks **Bankia and CaixaBank** are in exploratory talks on a potential merger that would create the country’s largest domestic lender, with total assets of more than €650bn.
- The chief executive of **Pfizer** has warned about the reputational risks of fast-tracking a Covid-19 vaccine, as governments put pressure on pharmaceutical companies to deliver an inoculation to bring the pandemic to an end.
- **QuantumScape**, a battery start-up backed by Volkswagen and Bill Gates, is to go public on the New York Stock Exchange as it seeks to commercialize a technology it says could almost double the range of an electric car.

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# Africa

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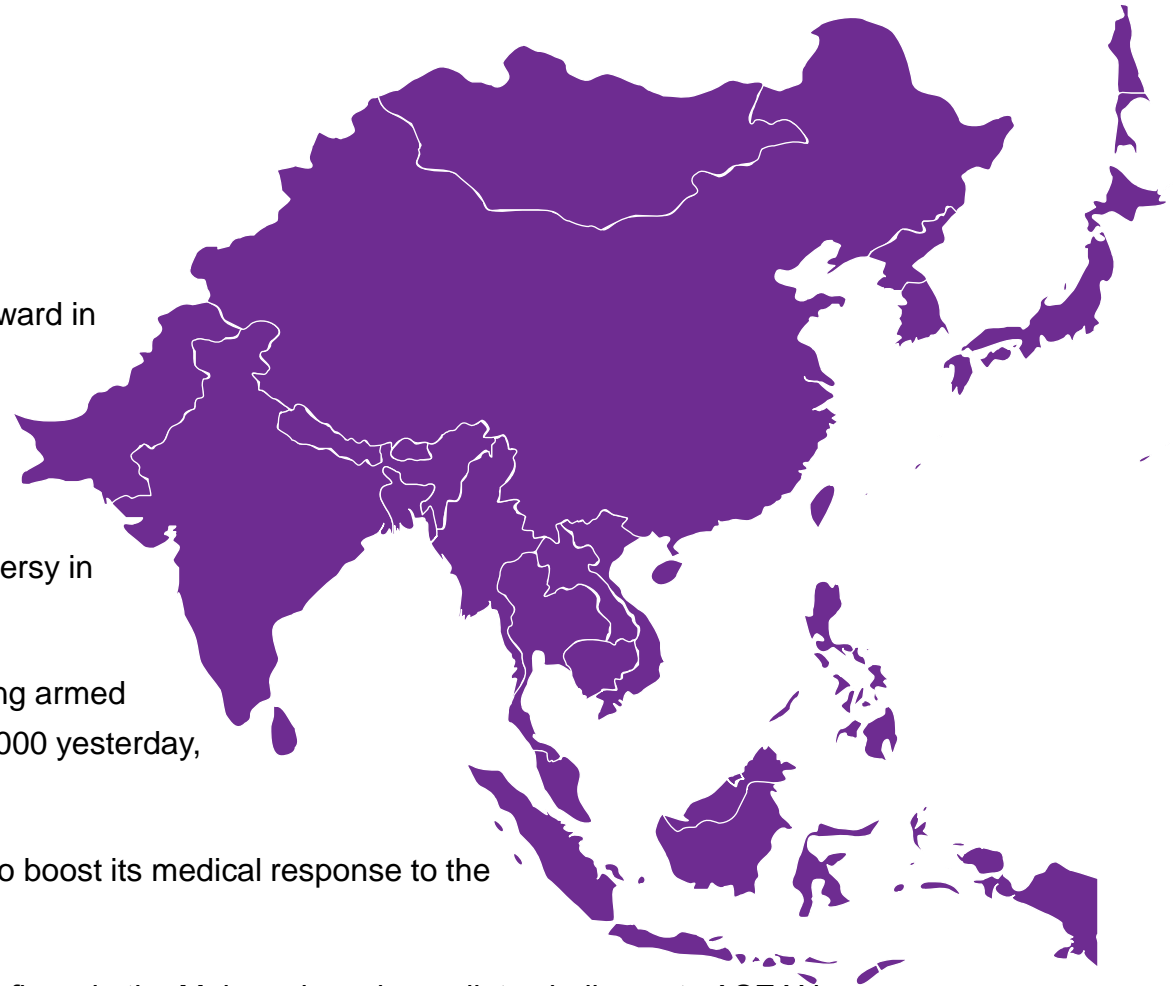
- Health workers in **South Africa** protested the lack of medicines and PPE following a report detailing misuse of COVID-19 funds.
- **Uganda** reopened its borders, airport and churches.
- Dozens of **Zimbabwean** human rights lawyers staged a silent protest amid ongoing anti-government protesters.
- At least nine **Nigerian** troops were killed in an attack by jihadists in Borno state.
- The UN will deploy more troops to the southern region of **South Sudan** amid an uptick in violence by armed rebels.
- A city in eastern **Congo** has rallied in support of Denis Mukwege, the Congolese Nobel Laureate who received death threats in recent weeks after he called for justice over serious human rights violations.



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# Asia

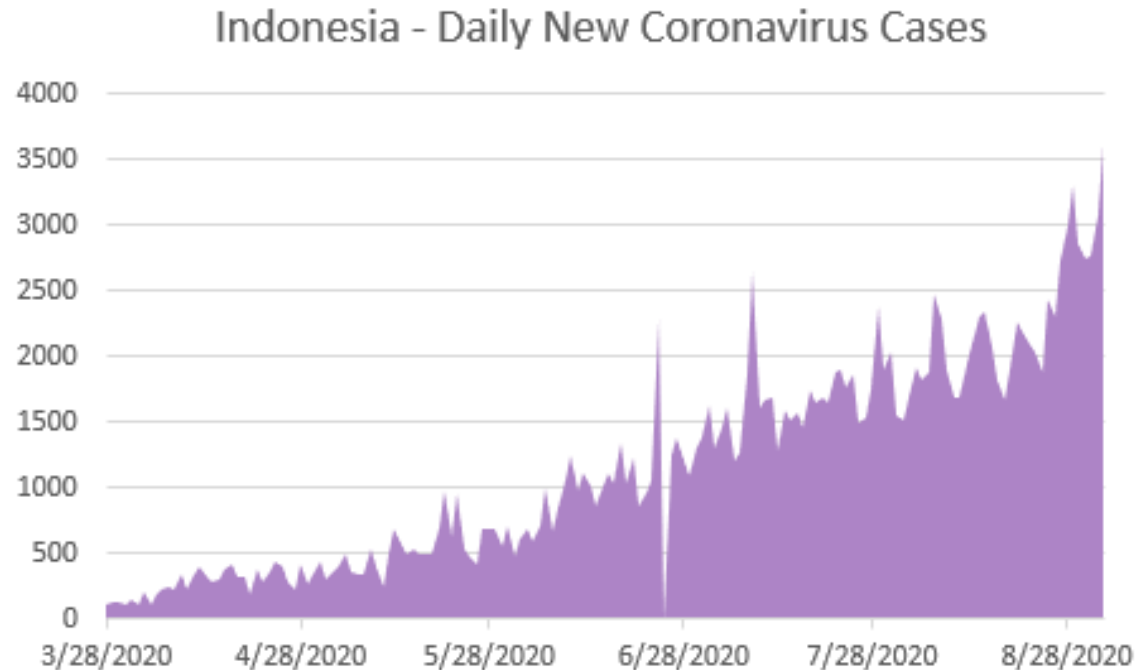
- In **Japan**, organizers of the Tokyo Olympics said that the games can likely go forward in 2021 with limited spectators, even without a vaccine.
- **Thailand** confirmed an infection in a local prison, ending a 100-day streak of no local infections.
- The handcuffing of a pregnant woman protesting lockdowns has sparked controversy in **Australia**.
- The top military adviser to Indian PM Modi said **India** is prepared to continue using armed forces to ensure its security. India again posted a coronavirus death toll above 1,000 yesterday, with another near record high of daily new cases, 83,341.
- The Asian Development Bank said it would make a grant of \$1.5m to **Mongolia** to boost its medical response to the coronavirus pandemic.
- Top US Asia diplomat David Stillwell warned that **China's** "manipulation" of water flows in the Mekong is an immediate challenge to ASEAN nations. Chinese authorities are searching for protesters in Inner Mongolia after a new policy aimed at pushing Mandarin-language education across the region sparked widespread unrest among the country's ethnic Mongols, angered by a move to erase their culture. Chinese banks and financial institutions in **Hong Kong** are urging staff to participate in a Beijing-sponsored voluntary testing drive.



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# Asia

Like India, Indonesia avoided an early outbreak of coronavirus, but has since June experienced a sustained growth in daily new cases. Indonesia, the fourth most populous country in the world, reported a record high of 3,266 new cases on Thursday. An Indonesian epidemiologist has warned that actual cases in the country have likely already reached 1m despite lower reported numbers.



Source: Johns Hopkins University

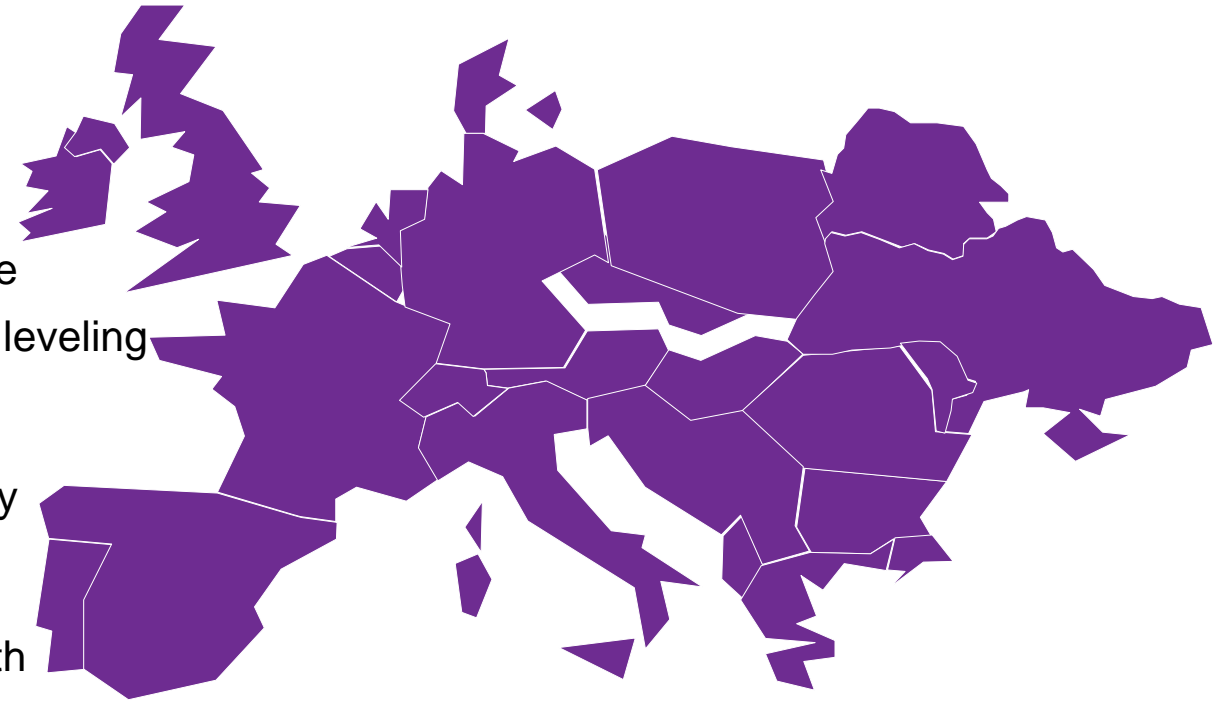
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# Europe

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- **Eurozone** retail sales fell in July for the first time in three months, signaling the rebound in consumer spending is leveling off. Brexit talks are again deadlocked.
- One in seven **UK** retailers have created roles specifically focused on increasing digital sales.
- **France** launched a €100bn COVID-19 recovery plan with big investments in green energy, transportation, and industrial innovation. On Tuesday, France reopened schools for more than 12 million students but has now closed 22 of those schools for coronavirus outbreaks. France reported 6,926 new cases yesterday.
- A **Slovak** court shocked the country by acquitting a prominent businessman of ordering the murder of investigative journalist Jan Kuciak.



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# Middle East

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- **Lebanon's** army found four tons of previously undiscovered explosive material in the Beirut port during a new sweep.
- Following **Saudi Arabia's** lead, **Bahrain** will allow all flights to and from the **UAE** to use its airspace, including **Israeli** flights.
- President Trump is reportedly expected to nominate William Ruger, who has called for withdrawal of all US troops, as the new ambassador to **Afghanistan**.
- **Egypt** will ban street food vendors and require students to bring meals from home in an attempt to curb virus transmission in schools.
- A presumed **Israeli** strike killed 16 Iranian-backed fighters in **Syria**.
- **Palestinian** President Abbas held a rare meeting with rival factions to discuss the **UAE-Israel** deal.



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# Americas

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- **Mexico's** state statistics office reported a rise of 1.5m jobs between June and July, but it remains unclear how many of these jobs are formal versus informal. Amnesty International said Mexico leads the world in deaths among health care workers.
- Hurricane Nana hit a relatively sparsely populated region of **Belize** and will continue through **Guatemala**.
- **Chilean** truckers ended a week-long strike after securing promises of increased security from the government.
- A senior US official reportedly told **El Salvador's** government that anti-poverty aid is at risk due to President Bukele's defiance of the supreme court and congress.
- The president of **Puerto Rico's** elections commission resigned.
- Colombian police arrested three Venezuelans who were part of a failed plot to oust Maduro.
- A popular **Venezuelan** opposition politician broke with US-backed Juan Guaido, whose coalition has vowed to boycott December elections.
- **Brazil's** VP said that mass vaccination would be needed to immunize against COVID-19; Brazil surpassed 4 million confirmed infections.



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# Americas: US

- The number of Americans in **hospital for Covid-19** dropped below 35,000 for the first time in more than two months. Top epidemiologist Fauci warned colleges against sending **college students** home after a campus outbreak and warned that some **Midwest states** are seeing a rise in test positivity rates ahead of labor day weekend. Five Greek houses at **Indiana** University reported positivity rates over 50 percent. One-third of Penn State athletes who contracted the virus also had myocarditis, or inflammation of the heart muscles. Gettysburg College in **Pennsylvania** has placed all students on lockdown, only allowing them to leave their dorm rooms for basic needs like picking up food or using the bathroom. More than 10,000 restaurants have enrolled in **New York City's** outdoor dining initiative designed to minimize the effects of the coronavirus pandemic while keeping food and beverage establishments open.
- Boston hospitals will **pilot robots** that can check for potential signs of coronavirus without endangering nurses. **Filming** of the new Batman movie came to a halt after a member of the crew tested positive for the virus.
- Last week, 881,000 people filed **for unemployment**, the lowest number since lockdowns began in March. The US government will offer **retirement homes** \$2bn in performance-based incentives on top of a \$5bn fund to help them through the pandemic. Senate Democrat leaders rejected Republican's proposed "skinny" coronavirus **aid package**, saying it lacks funding for food and housing assistance.
- President Trump clashed with New York Governor Cuomo over Trump's announcement that he would block federal funding from "**anarchist**" cities. An antifa supporter suspected in the death of a **right-wing activist** last weekend in Portland, Oregon, was killed as officers moved in to arrest him. Seven police officers were suspended in **death of Black man** in Rochester, New York. Last night, the city faced its most intense night of unrest yet over the death of Daniel Prude.
- President Trump sparked controversy by encouraging residents of North Carolina to **vote twice**.

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# The Post-COVID-19 Office

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*Seven months after the onset of the coronavirus pandemic forced much of the country's professional workers into indefinite remote work, leaving offices to sit empty, the ramifications of the pandemic for the physical office are coming into clearer focus. Some companies have cut their losses, cancelling leases and telling their employees to stay home indefinitely, while others have reinvested in office space - albeit with significant changes.*

Many of these changes are driven by a growing line of thought that the coronavirus will never be simply eradicated - epidemiologists posit that it will continue to circulate in areas with low vaccination rates, and some say that it might return like the seasonal flu, requiring yearly vaccinations. Remote work appears here to stay for some time, with a return to “*normal*” far off - if it will ever materialize at all.

The draw towards indefinite remote work is growing: a survey by IBM of about 25,000 American workers in April found that 75 percent would like to continue working from home at least part of the time post-coronavirus, while 54 percent said they would like it to be their main way of working. Remote workers, freed from commutes, have caused a suburban and rural real estate boom as they move away from city centers. Employers consistently respond that they have

been surprised by the level of productivity in remote working situations. And companies throughout the country are reconsidering expensive urban leases as offices continue to sit empty. At the same time, many employees anecdotally say that they miss the social elements of the office, and at least half indicate that they would like to be in the office at least part of the time. Some surveys, however, have also found that remote work productivity has fallen from initial peaks after many months away from the office.

## *The End of the Office?*

Some companies have signaled that the days of the office are nearing an end: in May, Twitter announced that its employees can work remotely “*indefinitely*” if they so choose, and companies like Facebook and Google have continually pushed back their forecasts

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# The Post-COVID-19 Office

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for return to the office (July 2021, to date). Although all of the companies have maintained their existing office spaces, the unmistakable message is that for tech, long a leader in remote work, a physical office is no longer necessary for modern work. Other companies have made less dramatic moves to reduce their reliance on the office: Seattle-based outdoor retailer REI is attempting to sell its not-yet-finished headquarters, and Pinterest paid nearly \$90m to terminate its lease for new office space in downtown San Francisco. Attempts to break leases and hesitance to secure new office space put the commercial real estate industry in a tough position in the second quarter: national vacancy in commercial real estate space was at 12 percent, bringing the net absorption rate (a measure of the extent to which new office space is utilized or surplus) into negative numbers for the first time since the 2009 recession.

## *A New Beginning for the Office*

Not all companies see the coronavirus pandemic as the end of the office. Some companies have taken the opposite approach of re-investing in their office space while redesigning the space for our new realities. Amazon publicly bet on the value of office in mid-August when it announced plans to add 3,500 new jobs and nearly

1 million square feet of office space across hubs in New York, Phoenix, San Diego, Denver, Detroit and Dallas. Ford, too, recently reaffirmed its commitment to the physical office with the announcement of a major redesign of its Dearborn, Michigan, headquarters. Ford plans to use an extended period of remote work to entirely redesign the traditional office to be friendlier to partial remote work and to health concerns.

But even these companies that are maintaining their office space will likely do so with a few tweaks: first, simple coronavirus safety measures. In the near term, this means temporary measures such as plexiglass barriers, hand sanitizing stations, and floor decals to encourage distancing; in the long term, more offices will likely consider anti-infection measures like increased outdoor space, high-tech air filtration, or touchless doors and elevators key office infrastructure. The coronavirus pandemic will also likely reverse the growing trend of open-plan offices, which allowed for high-density spaces in the expensive urban centers where many companies were headquartered. A post-pandemic office will have more individual workspaces with doors, reducing airflow and infection risk but decreasing density. In addition to health precautions, companies

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# The Post-COVID-19 Office

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are planning for a future of primary or partial remote work, where fewer employees are in the office every day. For Ford and others, this means less space used for permanent offices and more flex workspaces available to employees dropping in for the day or week. A survey by Colliers International, a commercial real estate firm, found that 26 percent of companies intend to rely more on flexible work spaces.

Companies are also expected to seek more flexibility in lease terms to avoid long term obligations - why sign a five-year lease when a resurgence of coronavirus or a disease like it could unexpectedly mandate remote work for years? The recent decision by Pinterest to buy out their lease for a new headquarters is a visible, and expensive, example of the potential consequences of long-term obligations. The same Colliers International survey found that 44.5 percent of corporate leaser-holders will look for more flexibility in lease terms in future deals. Experts also say that the model of a large, concentrated main campus no longer makes sense. As remote work continues, employees are becoming less concentrated in one urban center, half-full campuses in expensive urban centers will give way to a “hub-and-spoke” model, with companies more

willing to set up smaller regional offices in mid-size cities. This is likely Amazon’s strategy for purchasing of office space in Phoenix, San Diego, Denver, Detroit and Dallas - the days of just a few major campuses in Seattle or New York are over.

## *A New Lease on Life for Coworking Spaces*

With a hybrid model of remote work gaining ground, coworking spaces, which at first seemed a natural casualty of the pandemic, are growing more viable. For many companies, renting a block of WeWork spaces for employees that are newly geographically dispersed will be a cheaper and more flexible option than maintaining a single headquarters that is rarely used. Many national coworking spaces have changed their model to be more flexible for modern remote-work nomads by offering universal memberships entitling workers to entry in every location in the US. Of course, coworking spaces will have to adapt to coronavirus precautions as well: industry experts say that the days of shared kitchens, large communal tables where every seat is rented out, and open plan features in general are over - all changes that will reduce the density of coworking spaces and increase their costs to rent.

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# The Post-COVID-19 Office

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Predictions that the COVID-19 pandemic would kill the office now seem hyperbolic. Physical office spaces in some form are here to stay - companies say that remote work can never replace the collaboration and team-building opportunities of a physical office, and employees miss their coworkers. However, a post-pandemic office will be fundamentally changed as companies respond to the realities of infection risk in dense offices and a world in which part-time remote work is the norm. In addition to prompting difficult and occasionally expensive decisions for companies, new office life will have consequences for the commercial real estate industry, which faces increasingly cash-strapped clients wary of long-term obligations, and for the workers themselves, who will lose out on workplace socialization, permanent office space, and networking opportunities.

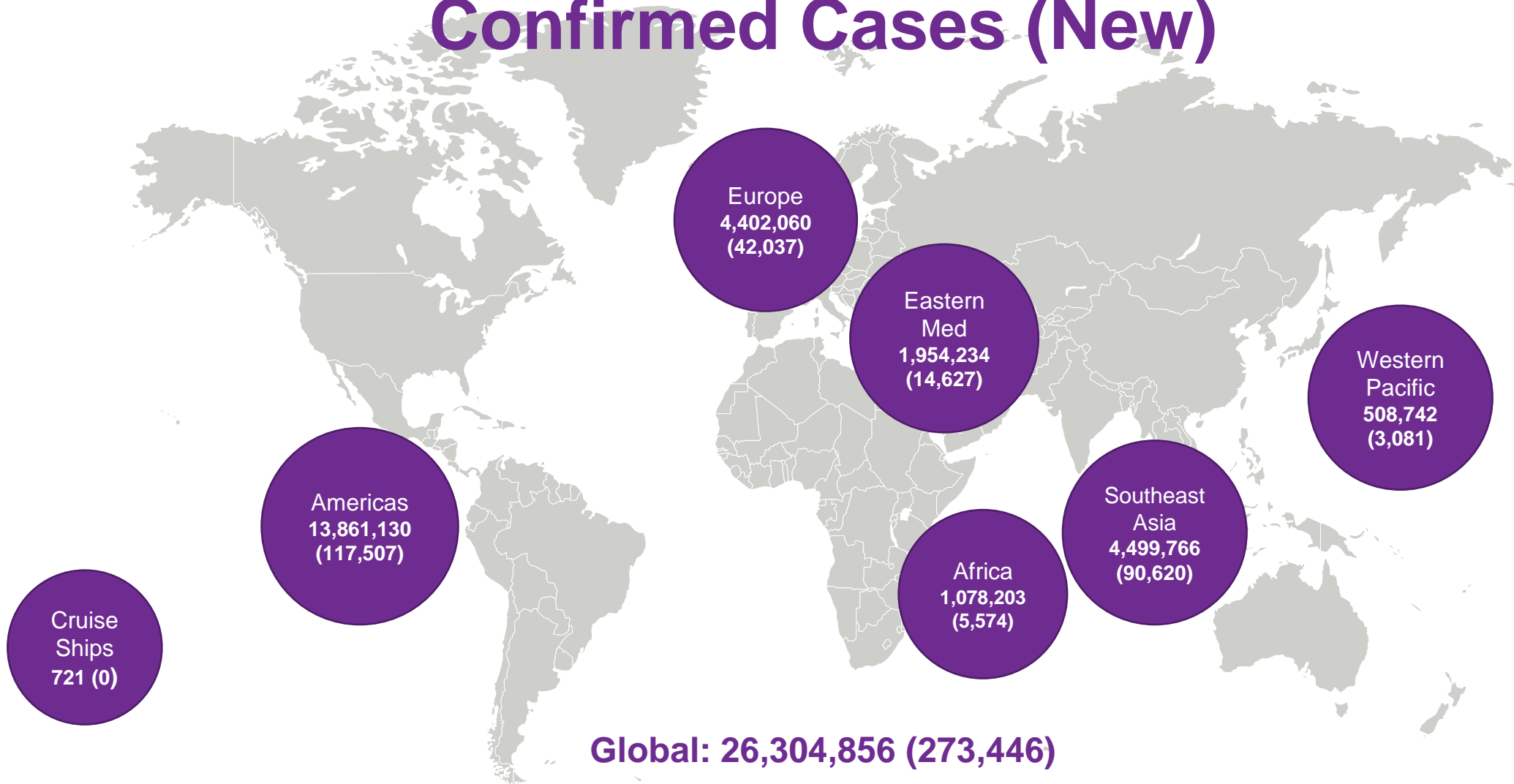
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# Coronavirus Condition Updates

As of 2100 hours US EDT on September 3

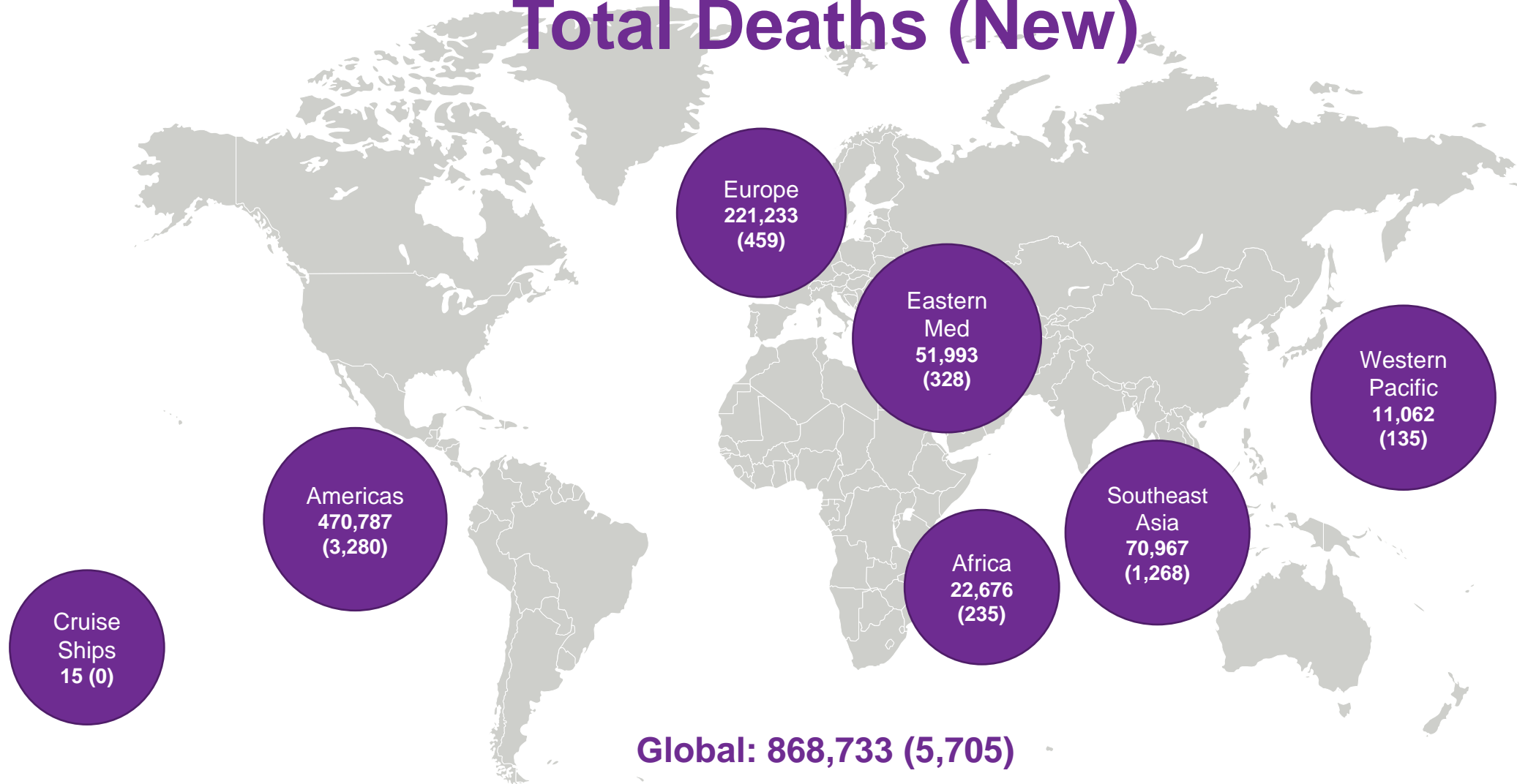
# Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.  
Data Source: Johns Hopkins University

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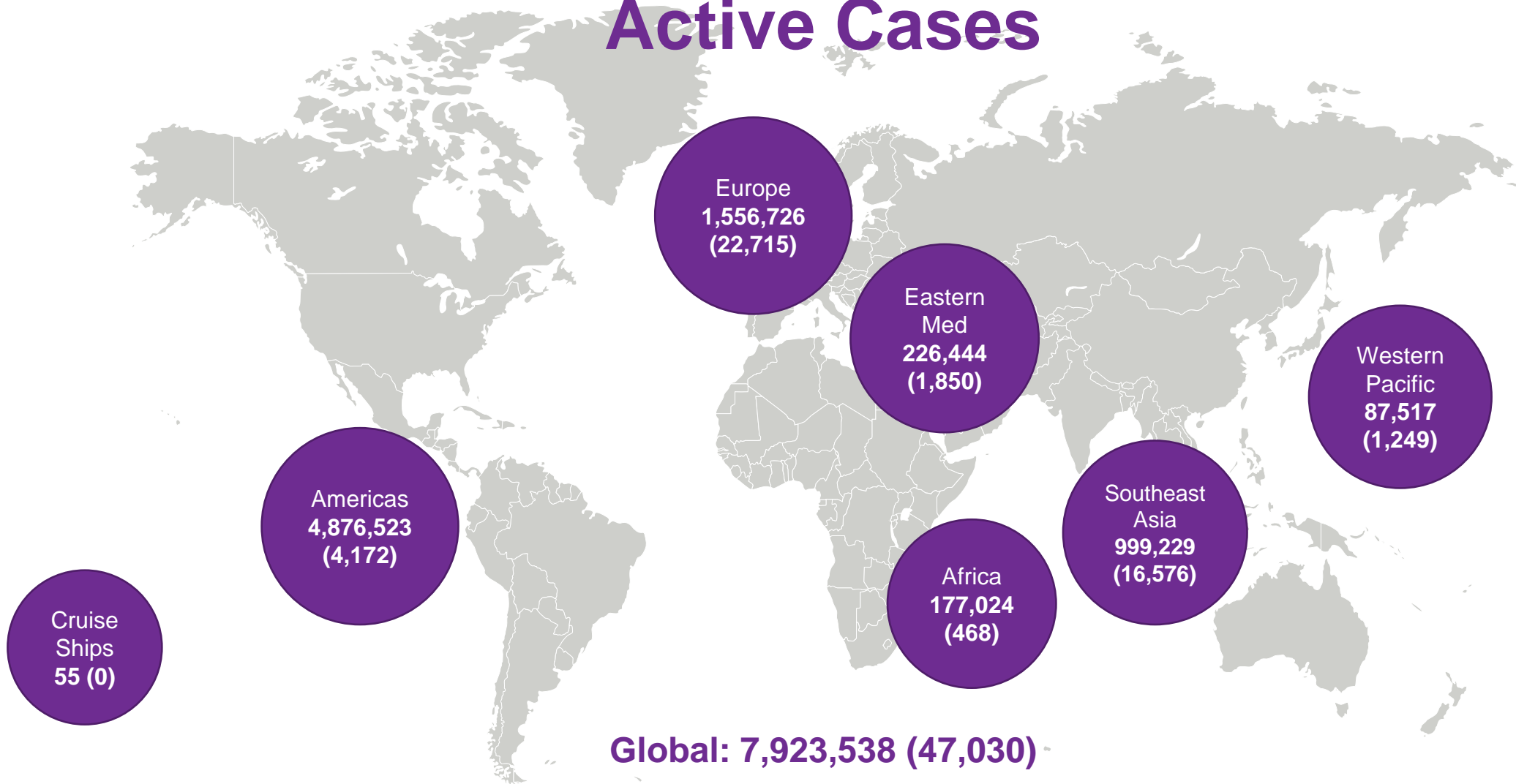
# Total Deaths (New)



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Data Source: Johns Hopkins University

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# Active Cases



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Data Source: Johns Hopkins University

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
US	3661538	6113051 (36239)	186311 (1064)	19120	577	3.82%
India	831124	3936747 (83341)	68472 (1096)	2845	50	12.01%
Brazil	487589	4041638 (43773)	124614 (834)	19012	586	5.86%
Spain	308903	488513 (8959)	29234 (40)	10448	625	10.08%
UK	298944	341676 (1738)	41599 (13)	5010	611	2.57%
France	215941	320656 (6926)	30559 (20)	4597	470	9.98%
Russia	164661	1006923 (4958)	17479 (114)	6920	120	2.90%
Peru	147884	657129 (0)	29068 (0)	20276	890	5.35%
Colombia	131805	641574 (8253)	20618 (273)	12585	404	7.96%
Argentina	119376	451198 (12026)	9361 (243)	9967	207	13.12%
Bangladesh	101323	319686 (2158)	4383 (32)	1938	27	4.03%
Sweden	78897	84729 (197)	5832 (12)	8380	577	0.91%
Ukraine	66713	131300 (2467)	2759 (54)	2935	62	10.76%
Netherlands	66229	72464 (601)	6235 (0)	4227	364	4.60%

Data Source: Johns Hopkins University

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Philippines	65240	228403 (1963)	3688 (65)	2079	34	8.26%
South Africa	63565	633015 (2420)	14563 (174)	10650	245	2.04%
Belgium	58132	86544 (633)	9899 (1)	7407	853	3.00%
Iraq	52007	247039 (4755)	7275 (74)	6119	180	9.48%
Honduras	49586	63158 (632)	1954 (30)	6296	194	6.88%
Romania	48216	91256 (1365)	3765 (44)	4749	196	7.44%
Bolivia	47609	118781 (853)	5288 (85)	10079	445	3.68%
Indonesia	44463	184268 (3622)	7750 (134)	672	28	9.98%
Mexico	39939	616894 (5937)	66329 (513)	4730	510	5.05%
Ethiopia	34074	55213 (804)	856 (10)	478	7	12.81%
Puerto Rico	33750	34198 (195)	448 (5)	10097	123	6.46%
Serbia	30958	31676 (95)	718 (2)	3628	82	1.48%
Iran	30225	380746 (1994)	21926 (129)	4523	260	2.85%
Italy	28915	272912 (1397)	35507 (10)	4515	587	2.75%

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Costa Rica	26143	44458 (1153)	460 (7)	8713	90	13.44%
Israel	24825	124455 (2991)	985 (16)	13531	107	10.01%
Panama	24670	94914 (830)	2046 (16)	21938	473	4.52%
Dominican Rep	23957	96629 (1002)	1801 (36)	8892	166	3.35%
Saudi Arabia	20373	318319 (833)	3982 (26)	9119	114	1.69%
Turkey	20345	274943 (1642)	6511 (49)	3254	77	3.43%
Egypt	18531	99425 (145)	5479 (18)	968	53	1.15%
Poland	18444	69129 (612)	2092 (14)	1827	55	5.28%
Nepal	18413	42877 (1228)	257 (6)	1467	9	14.98%
Germany	17993	248840 (1429)	9322 (0)	2968	112	2.70%
Chile	15670	416501 (1762)	11422 (78)	21755	597	2.53%
Portugal	14795	59051 (418)	1829 (2)	5794	179	3.35%
Morocco	14379	66855 (1402)	1253 (37)	1808	34	12.51%
Libya	13663	15773 (617)	254 (4)	2290	37	19.93%

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kenya	13476	34705 (212)	585 (4)	643	11	3.10%
Lebanon	13446	18963 (588)	179 (2)	2781	26	17.67%
Algeria	11934	45469 (311)	1529 (6)	1034	35	4.54%
Nigeria	10913	54588 (125)	1048 (21)	264	5	2.04%
Japan	10744	70278 (659)	1334 (7)	551	10	5.38%
Moldova	10319	38372 (632)	1036 (12)	9516	257	6.43%
El Salvador	10142	26000 (96)	739 (8)	4005	114	2.25%
Greece	9373	10998 (241)	278 (5)	1056	27	10.89%
Paraguay	9335	19959 (821)	373 (15)	2792	52	20.47%
Guatemala	9155	76358 (714)	2804 (14)	4249	156	4.50%
UAE	9099	72154 (614)	387 (0)	7280	39	4.51%
Pakistan	8909	297512 (498)	6335 (7)	1340	29	0.83%
Venezuela	8901	49877 (994)	402 (4)	1755	14	12.03%
West Bank & Gaza	8209	24471 (596)	167 (5)	4778	33	13.16%

Data Source: Johns Hopkins University

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# Country Risk Assessment

## VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Kuwait	8051	87378 (900)	536 (1)	20408	125	4.35%
Ecuador	7661	116360 (903)	6648 (29)	6578	376	3.63%
Afghanistan	7489	38288 (45)	1409 (0)	980	36	0.39%
Czechia	7363	26452 (679)	426 (1)	2469	40	10.11%
Canada	6061	132527 (586)	9189 (7)	3452	242	2.40%
Bosnia	6048	20804 (287)	636 (9)	6348	194	7.64%
Kazakhstan	5948	106121 (89)	1588 (0)	5635	84	0.53%
Sudan	5754	13189 (0)	823 (0)	300	19	0.81%

Data Source: Johns Hopkins University

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
South Korea	4728	20842 (198)	331 (2)	403	6	6.92%
Switzerland	4614	43127 (364)	2013 (2)	4977	232	4.13%
Armenia	4529	44271 (196)	887 (3)	14935	299	1.85%
Namibia	4513	8082 (238)	86 (4)	3171	34	14.55%
Bulgaria	4182	16775 (158)	658 (10)	2418	95	4.23%
Ireland	4065	29206 (92)	1777 (0)	5903	359	2.15%
Senegal	3986	13826 (83)	287 (0)	822	17	3.20%
Kyrgyzstan	3902	44135 (99)	1059 (0)	6746	162	1.24%
Oman	3847	86380 (452)	705 (16)	16843	137	1.59%
Albania	3811	9844 (116)	301 (5)	3421	105	6.59%
Australia	3487	26136 (87)	737 (59)	1019	27	2.25%
Austria	3466	28372 (403)	735 (1)	3147	82	6.28%
Kosovo	3407	12683 (0)	488 (0)			0.00%
Bahrain	3230	53433 (626)	190 (0)	31225	111	4.34%

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# Country Risk Assessment

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Qatar	2906	119420 (214)	201 (2)	42531	72	1.02%
CAR	2860	4729 (17)	62 (0)	976	13	0.61%
Congo (Brazzaville)	2784	4628 (0)	102 (0)	835	18	14.02%
Maldives	2769	8281 (141)	29 (0)	15274	53	9.81%
Croatia	2634	11094 (369)	194 (3)	2705	47	13.93%
Tunisia	2629	4394 (198)	84 (3)	371	7	21.23%
Hungary	2373	6923 (301)	620 (1)	717	64	20.40%
Uzbekistan	2276	42688 (251)	331 (4)	1272	10	4.61%
Haiti	2221	8301 (43)	210 (4)	726	18	1.69%
N Macedonia	2191	14762 (162)	606 (0)	7086	291	4.06%
Syria	2168	2973 (75)	124 (4)	169	7	13.79%
Azerbaijan	2094	36899 (167)	541 (3)	3633	53	2.47%
Rwanda	2074	4255 (37)	18 (1)	327	1	12.06%
Jamaica	1946	2896 (213)	29 (5)	952	9	30.56%

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Gambia	1927	3101 (34)	99 (2)	1277	41	9.80%
Malawi	1902	5593 (14)	175 (0)	291	9	1.25%
Mozambique	1811	4207 (90)	26 (1)	134	0.8	12.12%
Uganda	1723	3288 (176)	33 (1)	72	0.7	16.18%
Nicaragua	1614	4668 (0)	141 (0)	703	21	3.73%
Angola	1548	2805 (28)	113 (1)	85	3	11.91%
Slovakia	1509	4163 (121)	37 (4)	762	7	10.45%
Norway	1508	11120 (86)	264 (0)	2048	49	4.84%
Bahamas	1443	2386 (49)	50 (0)	6057	127	13.79%
Trinidad & Tobago	1255	1984 (64)	29 (1)	1417	21	21.67%
Denmark	1249	17374 (179)	626 (0)	2998	108	3.88%
Aruba	1248	2292 (81)	13 (1)	21451	122	16.84%
Botswana	1225	1724 (0)	6 (0)	731	3	9.40%
Zimbabwe	1209	6678 (40)	206 (0)	448	14	4.34%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.



# Country Risk Assessment

## HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
South Sudan	1196	2533 (1)	47 (0)	226	4	0.59%
Gabon	1150	8538 (0)	53 (0)	3821	24	0.39%
Tajikistan	1139	8690 (36)	69 (0)	908	7	2.41%
Cote d'Ivoire	1044	18208 (47)	119 (2)	687	4	2.26%
Guinea-Bissau	1044	2205 (0)	34 (0)	1116	17	0.00%
Reunion**	1022	1912 (116)	10 (0)	2133	11	22.23%
Guadeloupe	1009	1363 (0)	18 (0)	3406	45	15.99%

Data Source: Johns Hopkins University

\*\* Indicates moved up a risk category

*Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.*

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	712525	726018 (4737)	13493 (176)	18384	341	3.94%
Florida	625363	637013 (3571)	11650 (149)	29659	543	3.33%
New York	328876	437107 (889)	32976 (4)	24120	1699	0.99%
Georgia	271420	277288 (2675)	5868 (73)	26116	553	4.30%
Illinois	233380	241704 (1360)	8324 (24)	19074	657	4.35%
Arizona	167622	203953 (1092)	5130 (65)	28020	705	1.62%
New Jersey	142964	192973 (378)	15971 (7)	22359	1810	1.04%
Virginia	105590	123637 (1119)	2652 (11)	14489	311	4.90%
Texas	104767	645422 (3567)	13296 (192)	22623	463	4.04%
Maryland	99195	110012 (693)	3778 (12)	18197	625	3.04%
Missouri	88053	89639 (1423)	1586 (8)	14731	279	8.89%
Alabama	75898	129285 (1046)	2233 (16)	26368	455	5.49%
Washington	73911	75856 (479)	1945 (10)	10258	255	3.37%
South Carolina	67458	121696 (1193)	2807 (13)	23636	545	4.72%

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Nevada	67043	70223 (351)	1363 (27)	22799	443	3.38%
Colorado	50320	58267 (268)	1955 (3)	10121	339	2.60%
Kansas	42193	44394 (547)	471 (10)	15356	162	7.53%
Connecticut	39692	53209 (101)	4468 (1)	14924	1253	1.34%
Kentucky	39362	50885 (894)	976 (10)	11390	218	8.11%
Michigan	32300	115242 (774)	6791 (10)	11539	680	3.56%
North Carolina	23514	172201 (1648)	2803 (24)	16447	268	5.64%
Pennsylvania	23062	141570 (1038)	7724 (19)	11059	611	3.38%
Oregon	21722	27336 (261)	470 (2)	6481	111	4.69%
Indiana	19234	96854 (1104)	3332 (7)	14387	495	5.72%
Rhode Island	18951	22143 (65)	1055 (4)	20902	996	2.08%
Iowa	17975	67691 (1228)	1136 (3)	21325	360	7.18%
Idaho	16970	32927 (263)	372 (0)	18425	208	4.71%
Ohio	16791	127112 (1345)	4226 (50)	10885	362	5.50%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# US Risk Assessment

## VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Tennessee	16163	159546 (1715)	1815 (18)	23362	266	5.47%
Mississippi	14662	85116 (751)	2536 (10)	28599	852	4.49%
Massachusetts	14336	129182 (0)	9077 (17)	17635	1317	1.24%
New Mexico	11841	25812 (200)	791 (1)	12310	377	2.98%
Louisiana	11198	150651 (813)	5021 (17)	32406	1080	2.93%
Oklahoma	8745	61027 (909)	835 (14)	15423	211	7.81%
Nebraska	8599	35469 (474)	404 (5)	18336	209	5.73%
Utah	7917	53326 (504)	414 (4)	16633	129	4.46%
Delaware	7533	17653 (104)	606 (0)	18129	622	3.23%
Wisconsin	7411	77856 (727)	1146 (4)	13372	197	4.98%
Hawaii	6434	9202 (211)	79 (4)	6499	56	14.91%
Minnesota	6059	78123 (1038)	1889 (7)	13852	335	6.25%
Arkansas	5331	63081 (969)	861 (20)	20903	285	5.55%

Data Source: Johns Hopkins University

## HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Alaska	3136	5464 (102)	40 (1)	7472	55	6.81%
South Dakota	3013	14337 (334)	169 (0)	16206	191	12.69%
North Dakota	2428	12629 (362)	150 (2)	16572	197	12.03%
West Virginia	2273	10855 (197)	240 (7)	6051	132	9.48%
District of Columbia	2272	14135 (58)	609 (1)	20028	863	2.01%
Montana	2033	7871 (180)	111 (2)	7364	104	10.27%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

# Contacts

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*This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.*

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