

## Five Frequently Asked Questions about Truck Drivers and the USA Trucking Industry

June 7, 2010

By The Kenneth J. Allen & Associates Blog © 2010

1. How many trucks are on the roads today?

There are over 15,500,000 commercial trucks driving USA roadways today. Around 2,000,000 are tractor trailers.

2. How much money does the trucking industry make?

It's estimated that the annual revenue for the entire trucking industry is around \$255,500,000,000.00 (\$255.5 billion). That's the total. Common Carriers take up about \$98 billion of that total; private trucking fleets make around \$121 billion each year.

3. How many trucking companies are there?

There are around half a million (500,000) trucking companies in the United States today; most are very small (approximately 80% operate 1 - 6 trucks).

Trucking companies in Canada and Mexico also operate their semi rigs here in the United States. They are also expected to comply with the <u>Federal Motor Carrier Safety</u> <u>Regulations</u> when operating within the United States.

4. How many professional truck drivers are there?

There are 3,500,000 estimated professional truck drivers; however, only 1 in 9 is an independent driver. Most work for companies.

5. What do professional truck drivers get paid?

In the trucking industry, pay is calculated by miles driven: the national average shows a truck driver getting around 30 cents per mile, tallying to around \$32,000 annual gross

income. For those that own their own trucks, there's more profit. The majority of permile charge for transporting freight goes to the trucking company.

Sources: TruckingInfo.Net; FMCSA