

Legal Updates & News

Bulletins

Israel Practice Group News Fall 2008

September 2008

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Morrison & Foerster continues to lead international law firms in representing Israeli companies in mergers & acquisitions, public offerings, intellectual property protection, litigation, technology transactions, and other areas of law they face as international players.

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Upcoming Morrison & Foerster Seminars in Israel:

As strong believers in the Israeli economy, and following several successful seminars we conducted in Israel earlier this year, we are pleased to invite our clients and friends to join us in [Israel Cleantech Conference 2008](#) on November 20, 2008 at the Hilton Tel Aviv.

Charles Comey, Zane Gresham and Oz Benamram will speak at the Cleantech Conference 2008 in Tel Aviv. The conference, which is sponsored by Morrison & Foerster and others, will offer Israeli Cleantech entrepreneurs a unique opportunity to present their ventures to leading global investors and create a platform for in-depth discussions regarding possible partnerships and investment opportunities.

We are expecting 600 participants, including investors, VCs, startups, entrepreneurs, investment banks, consultants and service providers, members of academia and others.

Presentations from the seminars that we have conducted in Israel in the past year are available online at www.mofo.co.il/events.

Representative Israel-related matters we assisted in during the past year:

Global M&A and Strategic Partnerships

We advise Israelis in negotiating and structuring cross-border transactions, relying on our extensive experience representing Israeli, U.S. and Asian technology companies and lead international strategic investors. We were counsel in several of the most significant cross-border acquisitions and investments involving Israeli companies, including:

- **RRSat Global Communications Network** / Hawley Teleport. We represented RRSat Global Communications Network Ltd. in the proposed acquisition by its subsidiary, RRSatGlobal Communications Inc., of the Hawley Teleport located in Pike County, Pennsylvania, for approximately \$4.25 million.
- **Tao Tsuot** / Lipstick Building. We represented Tao Tsuot Ltd., an Israel-based investment company, in the sale of its interest in the Lipstick Building (885 Third Avenue) in New York City to an overseas investor

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Corporate and Securities Offerings

We help Israeli companies conduct efficient and cost-effective IPO's and follow-on public offerings, leveraging our broad practice in both high-technology and cross-border public offerings. Since the beginning of the millennium we have handled more NASDAQ public offerings for Israeli companies than any other international law firm.

- **Calisra Ventures, LPFund Formation.** We represent Calisra, which focuses on early stage investments in Israel-based biotech companies, on its corporate matters.
- **Metalink Ltd.** We represented Lehman Brothers Inc. as placement agent in the \$19.2 million PIPE financing by Metalink Ltd., a provider of high-performance wireless and wireline broadband communications silicon solutions.
- **Silicom Ltd.** We represented Cowen and Company, LLC, as placement agent in the \$17.9 million private placement of ordinary shares and warrants by Silicom Ltd., a provider of high-performance server/appliances networking solutions.
- **Mobileye N.V.** We represent Mobileye, an Israeli provider of vision systems for intelligent transportation systems, in connection with a minority investment of \$100 million in its capital stock by Goldman, Sachs & Co.

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Litigation and Dispute Resolution

We represent Israeli companies and organizations in litigation and international arbitration proceedings throughout the United States and around the world to protect their global interests. Representative matters during the past year include:

- **Polycom Inc. and Polycom Israel Ltd. v. Codian Ltd. and Codian, Inc.** We represented videoconferencing startup Codian, against patent infringement allegations brought by Polycom, and its Israeli subsidiary in the Eastern District of Texas. The matter settled on favorable terms for our client.
- **EPOS / Pegasus Technologies.** We represent EPOS, an Israeli provider of advanced digital positioning technology, in a dispute and a lawsuit against Pegasus Technologies regarding alleged patent infringement in relation to digital pen technology.

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Intellectual Property Protection and Technology Transactions

We offer our clients comprehensive intellectual property programs to protect their global interests, based on our practical experience in prosecuting patent applications, handling interference proceedings, providing IP strategic counseling, and structuring complex licensing arrangements.

- **Teva Pharmaceuticals.** We represented Teva Pharmaceuticals in connection with several patent due diligence and prosecution matters in the biotechnology area.
- **GI View.** We advise GI View, an Israeli medical device company that is developing endoscopes for the

gastrointestinal market, in the analysis of its patent portfolio and in providing strategic patent advice.

- **Check Point.** We advise Check Point in connection with its trademark matters.
- **YCD Multimedia.** We advise YCD Multimedia Ltd. in connection with US law issues.
- **Powermat.** We are providing Powermat Ltd. with strategic advice regarding patent prosecution and patent licensing in the U.S. and abroad.

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Asia-Israel Cross-Border Transactions

We offer practical advice in dealing with Asian companies. With the largest law office of any U.S. firm in Tokyo, as well as offices in Singapore, Hong Kong, Shanghai, and Beijing, we provide experience, knowledge and introductions that can help build the relationships that Israeli companies need for their global operations. In the past year we were involved with several Japan-Israel investments and Israel-China joint ventures.

- **Infinity Private Equity \ Venture Capital Fund.** Assisted Infinity, an Israel-based venture capital fund, in establishing I-CSVC, a parallel offshore and PRC Sino-Israel venture capital fund.
- **Client Confidential.** Assisted an Israeli family fund in the establishment of a billion-yuan private equity fund established to invest in technology companies affiliated with the China Academy of Sciences.

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Presentations from our Recent Events in Israel

Earlier this year we hosted the following seminars in Israel:

- **The Annual Morrison & Foerster IP Seminar: From Investments to Exits – Creating an IP Strategy that Matches Your Business Goals**
Tel Aviv, April 1, 2008. Anthony Press, Paul Jahn, Mika Mayer and Oz Benamram, together with Reinhold Cohn Group, Ernst & Young and Capital Systems, addressed IP issues such as where to register your IP – Israel or abroad, do's and don'ts in patent prosecution and strategy, licensing and technology transactions, offensive and defensive IP litigation strategies and participation in standard-setting organizations and adoption of standards.
- **The Annual Morrison & Foerster Global Corporate Finance and Capital Markets Seminar**
Tel Aviv, June 6, 2008. Bruce Mann, James Gubbins and Gal Eschet, along with PwC Israel - Kesselman & Kesselman, and Bowne, led a presentation addressing the difficult IPO market and how companies can prepare for uncertain economic times.

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New on Morrison & Foerster's Hebrew Website

The popularity of our Hebrew website, located at www.mofo.co.il, continues to grow. Some of the most visited articles on our Hebrew website in the past year include:

- **הדדמניותחדשות בסין לחברות טכנולוגיה נקייה**
צ'אק קומי ועוז בן-עמרם, מוסף הארץ, יוני 2008
- **טכנולוגיה נקייה: מגמות בהשקעה- עצות למשקיעיםיוזמים ישראלים**
עוז בן-עמרם, דוד ריילי וסוזן מק-קורמק
- **בורריותבינלאומיות - מורה נבוכים**
מייקל ג'ייקובס ועוז בן-עמרם
- **מכשולהעסקאות של הפטנטים**
'פינת המומחים' בנושא IP עםמיקה מאיר, גלובס, 15 ביוני 2008

- [זכותהראשוניות וזכות הערעור](#)
'פינת המומחים' בנושא IP עם מיקה מאיר, 'גלובס', 18 במאי 2008
- [המשרדממציא פטנטים](#)
'פינת המומחים' בנושא IP עם מיקה מאיר, 'גלובס', 4 במאי 2008
- [עלועל פטנט' - על הפטנט-טרולים וההתמודדות עמם'](#)
ראיון עם אנתוני פרס ופול יאהן, דה מרקר וויק, אפריל 2008
- [סודהפטנט הנעלם' - המלכודות הנפוצות בנושא בדיקת נאותות של פטנטים'](#)
מיקה מאיר, מאי 2008
- [ה-SEC מגמישה את הכללים לחברות קטנות המבקשות להנפיק בארה"ב](#)
עוז בן-עמרם גל עשת
- ['שוויהשוק המלא' - על הרפורמה בחוק הפטנטים בארה"ב](#)
גל עשת, מארק פריניק וכריס יו, מוסף הארץ, אפריל 2008
- ['סיכוןמובנה' - האם משבר הנזילות בעולם יפגע במוצרים המובנים'](#)
פיטר גרין וג'רמי ג'נינגס-מארס, מוסף גלובס, אפריל 2008

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As strong believers in the Israeli economy, we continue to host and sponsor Israel-related events in the United States, and to support the following organizations: [Israel-America Chamber of Commerce](#), [America-Israel Chamber of Commerce](#), [California Israel Chamber of Commerce](#), [Israeli Business Forum of New York](#), [Israel Venture Network](#), and [New Israel Fund](#).

For more information about our continued support of Israeli companies please contact [Oz Benamram](#), Head of our Israel Desk, at **+1-212-506-7351** or israel@mofo.com.

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Please visit us at www.mofo.com/israel (English) or www.mofo.co.il (Hebrew).