Energy & Clean Technology

Energy & Clean Tech Connections: Your Law Firm Link to Industry News

JULY 2012 VOL. II

In this edition of *Energy & Clean Tech Connections*, we've gathered recent information from a wide variety of sources in an effort to keep you abreast of what's new in the world of clean energy. We draw your attention to the latest industry developments, news from local governments to Capitol Hill, grant opportunities, and upcoming events.

Last month, Mintz Levin & ML Strategies were proud to host the Department of Energy's (DOE) National Clean Energy Business Plan Competition as part of the administration's Startup America initiative – a White House sponsored public-private partnership aimed at inspiring and accelerating high-growth entrepreneurship throughout the nation.



From left to right: Sahir Surmeli, Co-Chair of our Energy & Clean Technology Practice and Member in the firm's Corporate & Securities Practice; Dr. David Danielson, Assistant Secretary for Energy Efficiency and Renewable Energy at the Department of Energy; Susan Berson, Managing Member of Mintz Levin's Washington, DC office; Dr. Steven Chu, United States Secretary of Energy; and Thomas R. Burton, Chair of our Energy & Clean Technology Practice and a Member of the Corporate & Securities Section

The winners of six DOE-sponsored regional business plan competitions convened at our Washington, DC office to hear from clean tech industry thought leaders and federal officials about the present and future of energy and innovation. Secretary of Energy Dr. Steven Chu gave the keynote address, introduced by Thomas R. Burton, Chair of our Energy & Clean Technology Practice, on the DOE's energy strategy and the transformation of the nation's energy system. For more details, check out the video of the conference, and see our "Monthly Innovator Profile" for information on the competition winner.



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Daniel I. DeWolf Member Co-chair, Venture Capital &

Co-chair, Venture Capital & Emerging Companies Group Corporate & Securities (New This month, the Energy & Clean Technology Practice would like to congratulate Tim Healy, Chairman and CEO of our client EnerNOC, on being nominated as a finalist for the CEO of the Year by the Mass Technology Leadership Council, Inc.

We would also like to applaud our client Ember Corporation, a Boston-based pioneer in the market for ZigBee(R) solutions. Earlier this month, Ember Corporation was acquired for \$72 million by Silicon Laboratories Inc., a leader in high-performance, analog intensive, mixed-signal ICs. Ember Corporation's products integrate high-performance, low-power 2.4GHz wireless ICs with reliable and scalable software, creating a flexible and robust networking platform. With Ember Corporation's expertise, Silicon Lab now has the technology and software capacity to enable the low-power mesh sensor networks deployed today in a wide variety of residential, commercial and industrial applications.

On Capitol Hill, the House Natural Resources Committee approved as of July 18, on a vote of 24-17, an offshore drilling bill (H.R. 6082). As an alternative to President Obama's 2012-2017 oil and natural gas lease sale plan, the bill will allow 29 oil and gas lease sales over the following five years. This measure drafts a new offshore drilling strategy that aims to open up the Gulf of Mexico and waters off Alaska in order to allow further leasing along the East and West coasts.

Additionally, the IRS announced on July 20 that \$658.5 million in investment tax credits are available to Section 48A Phase III clean coal projects. Companies who seek to qualify for the program must meet certain standards in line with emission levels and removal of pollutants. The deadlines for the DOE and Treasury portions of the application are respectively October 15, 2012 and February 15, 2013.

In other news on Capitol Hill, Senate Energy and Natural Resources Committee Chairman Jeff Bingaman (D-NM) stated his plans before a July 17 committee hearing to propose legislation (S.1342) to greater protect the nation's electric grid from cybersecurity threats as an amendment to broader cybersecurity legislation. Potentially coming to the Senate floor before the August recess, the Grid Cyber Security Act would permit the FERC to establish deadlines for the issuance of new standards, grant the Secretary of Energy emergency authority to deal with imminent cybersecurity threats to the electric grid, and give the North American Electric Reliability Corporation a greater role in enforcing standards. For more regulatory updates, please see ML Strategies's weekly Energy and Environmental Updates.

In upcoming events, Mark Riedy, a Washington, DC based Member in our Energy & Clean Technology Practice and Member of the Corporate & Securities Practice, will be speaking at the Council of Development Finance Agencies 2012 National Development Finance Summit in Washington, DC on August 3, 2012. The summit will focus on a diverse cross-section of development finance topics and legislative activities. Mark's presentation will explore emerging renewable energy finance models. We also hope to see you on August 14, 2012, when we host the Cleantech Open's workshop, Navigating IP and Other Legal Risks: A Startup Workshop at our Boston office. Come to learn about best practices for approaching legal issues, and to get one-on-one expert advice. For more information on upcoming events, please consult our "Events" section below. Finally, be sure to mark your calendar for October 1-3, 2012, when EnerNOC will hold its third annual EnergySMART Conference in Boston. Topics to be covered include the bottom-line impact of energy efficiency measures, evolving demand response markets, energy procurement strategies, and how to leverage existing energy management systems.

We hope that you enjoy this edition of the newsletter. For the most up-to-date information on federal legislation and programs, read the most recent *ML Strategies Energy & Environment Update*.

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Mintz Levin's Monthly Innovator Profile

NuMat Technologies, the Northwestern University team competing in the Department of Energy's National Clean Energy Business Plan Competition, was the proud winner of this first-ever national contest. NuMat Technologies's plan involved commercializing a nanomaterial to store gases at lower pressures, reducing infrastructure costs and increasing design flexibility. NuMat Technologies's innovation could have broad applications: for example, the nanomaterial could be used in designing tanks to store natural gas more efficiently in motor vehicles. NuMat Technologies won the competition, taking home \$180,000 and additional prizes from sponsors, based on its commercialization idea, go-to market strategy, team plan, environmental benefits, and the potential impact on America's clean energy economy. We look forward to seeing what NuMat Technologies does in the future!

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Braemar Energy Ventures Closes Fund III at \$300 Million Clean Edge News – July 3, 2012 More Info » CWTermyn@mintz.com

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India's RRB Energy Targets African Market with Smaller Wind Turbines

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Ex-Im Approves \$57.3 Million in Financing for Renewable Energy Exports to India

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China Stars as Quarterly Clean Energy Investment Rebounds 24% over Q1 Clean Edge --- July 19, 2012

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Navigating IP and Other Legal Risks: A Startup Workshop Boston, MA August 14, 2012

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The Soft Grid 2012

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