

Dentons Flashpoint

Daily Global Situation Report

January 6, 2021

Global Situation Update: January 6, 2021

KEY TAKEAWAYS

OPEC+ discussions concluded with Saudi Arabia agreeing to unilaterally cut production.

China stalls WHO's visit to investigate COVID-19 origins.

Democrats edged closer to controlling the US Senate as vote counting continues in Georgia.

Global

WHO head Ghebreyesus said he was “*very disappointed*” that China had not approved visas for a WHO team attempting to visit the country to research COVID-19's origins.

- Researchers funded by the Alzheimer’s Association announced a large global study on the correlation between **COVID-19 and dementia**, Alzheimer’s disease, and other forms of cognitive decline.
- The World Bank warned that vaccine delays risk more than halving the **global growth rate** this year.
- **Global deaths** reached a new record high, with 15,424 reported yesterday. Deaths in Europe surpassed 600,000, as the new strain of COVID-19 drives up infection rates and hospitalizations.

COVID-19 Vaccine

The WHO reiterated that the Pfizer vaccine should be administered in two doses three to four weeks apart but acknowledged that extreme circumstances in some countries have caused delays.

- Researchers at the **US** NIH and Moderna are studying if doses of the vaccine can be cut in half the double supply. US Surgeon General Adams warned states not to let rigid adherence to priority guidelines delay vaccine access.
- Officials in the **UK and Russia** announced that over 1 million people have been vaccinated in each country.
- **Spain** increased the pace of vaccinations, but still only 18.7 percent of doses received have been administered.
- **Iran** announced that it has transferred the money to buy 16.8 million doses of vaccine from the COVAX facility, blaming US sanctions for any delay.
- **Colombia's** food and drug regulator on Tuesday authorized emergency use of Pfizer Inc and BioNTech SE's COVID-19 vaccine.
- **Indonesians** hoping to be inoculated against Covid-19 must wait for a religious ruling on the halal status of the vaccine by the Indonesian Ulema Council — the country's Islamic decision-making body.

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Markets

OPEC+ discussions concluded with Saudi Arabia pledging to cut an extra 1m bpd and convincing most OPEC countries to either cut output or maintain current levels, while Russia will move to increase production. Oil prices rose on Wednesday to their highest since February 2020.

- **European stocks** edged higher on Wednesday, as investors braced for a Democratic win in pivotal US Senate elections that could spur a bigger fiscal stimulus.
- **Asian stock markets** were mixed, with Japan's Nikkei down, but Shanghai's CSI300 was up, shrugging off New York Stock Exchange's chaotic handling of how it will treat Chinese companies to comply with sanctions set by the Trump administration.
- **US stocks** rebounded Tuesday ahead of run-off elections in Georgia.
- Bitcoin-focused CoinDesk acquired analytics company TradeBlock in a sign of rising demand for data and indexes to track and trade **cryptocurrency**.

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Business

US bankruptcy filings for 2020 hit their lowest level since 1986 as a flood of government support programs offset at least temporarily the full brunt of the coronavirus pandemic and a related recession.

- **GM's** Q4 retail sales reached pre-pandemic levels; **Toyota** and **Fiat Chrysler** also expect higher Q4 auto sales, but overall, 2020 auto sales are still on track to post significant declines.
- The **US manufacturing sector** grew at its strongest pace in over two years in December.
- **Carlyle Group** will buy Japan's **Rigaku Corp**, in a deal valued at about \$1 billion, as the manufacturer of X-ray-based testing tools plans to go public.
- **Apple** will modify executive bonuses based on progress towards environmental and social goals in 2021.
- **Amazon** intends to invest more than \$2 billion in affordable housing over the next five years in three regions where it is a major employer: Seattle, Washington, Arlington, Virginia., and Nashville, Tennessee.
- **Macy's** plans to close 45 stores in the US this year.
- **Prada** said it will post an operating profit in 2020 after a strong H2 rebound in sales.

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Africa

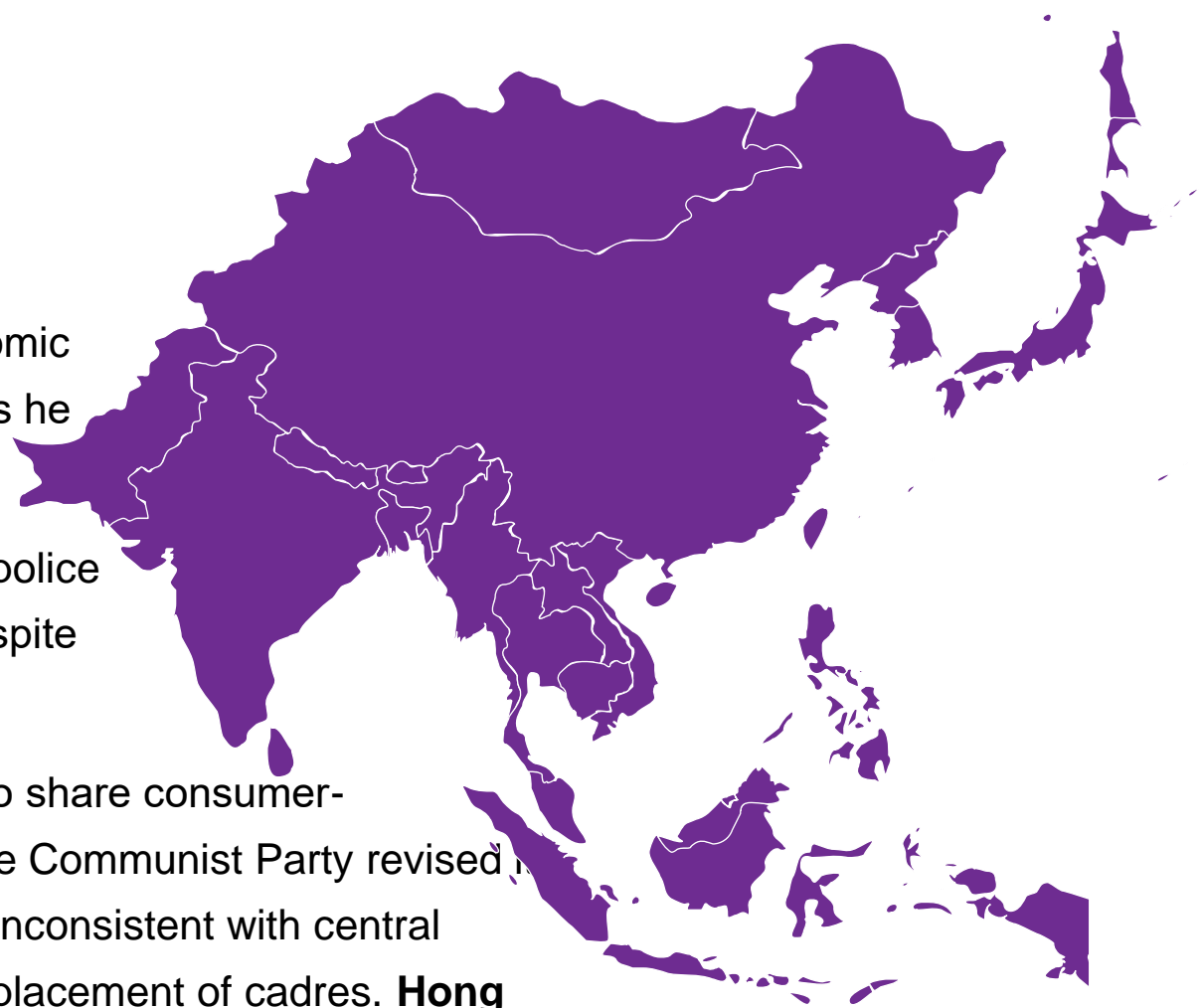
- **Niger** entered three national days of mourning and increased security at Malian border after Monday's jihadist attack that killed 100 civilians, the deadliest in the country's history.
- **Sudan** did not attend a planned summit between the ministers of water affairs of Sudan, **Ethiopia, and Egypt** to discuss the GERD after Egypt and Ethiopia refused to sign protocols providing for African Union mediators and observers.
- **Senegal** will start enforcing a nighttime curfew as coronavirus cases reach aggressive new highs.
- **Zimbabwe** enters another lockdown as coronavirus numbers spike.
- **Chinese** Foreign Minister Wang Yi began a traditional 5-nation tour of **Africa**.



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Asia

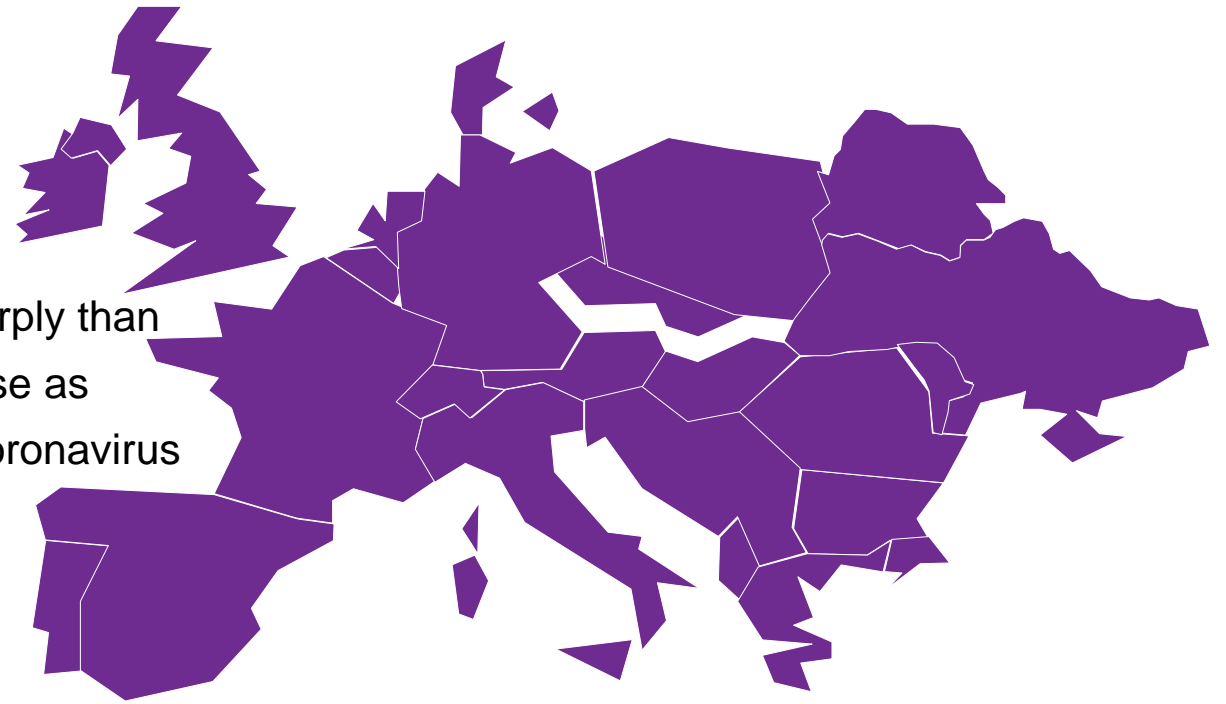
- **North Korean** leader Kim Jong Un said his five-year economic plan had failed to meet its goals “*on almost every sector*” as he kicked off a congress of the ruling Workers’ Party.
- **Singaporean** Foreign Minister Balakrishnan revealed that police can access data from the country’s contact tracing app, despite earlier assurances that they could not.
- **Chinese** regulators are trying to get Jack Ma’s Ant Group to share consumer-credit data amid a crackdown on the company. The Chinese Communist Party revised its member guidelines, banning public expression of opinions inconsistent with central leadership and granting rights to call for the dismissal or replacement of cadres. **Hong Kong** police arrested 53 people in raids on democracy activists, with authorities saying last year’s unofficial vote to choose opposition candidates in city elections was part of a plan to “*overthrow*” the government.



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Europe

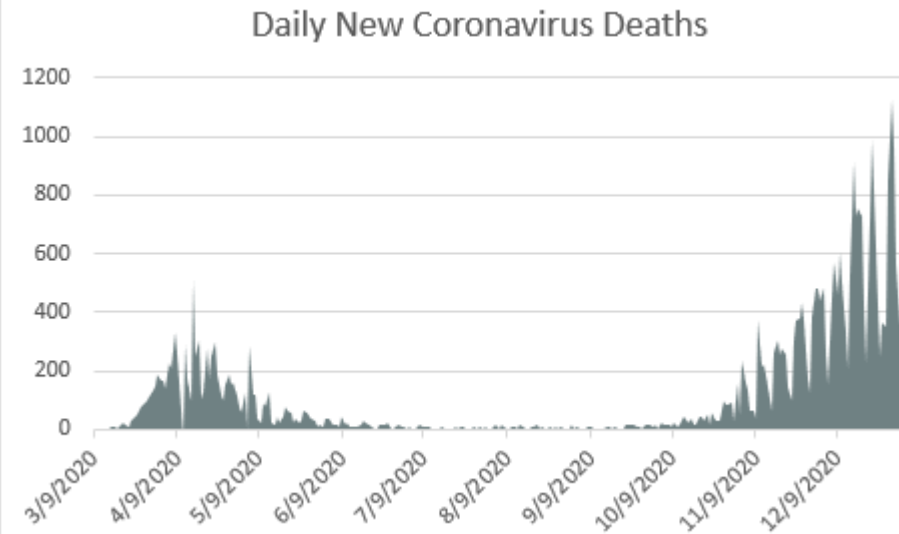
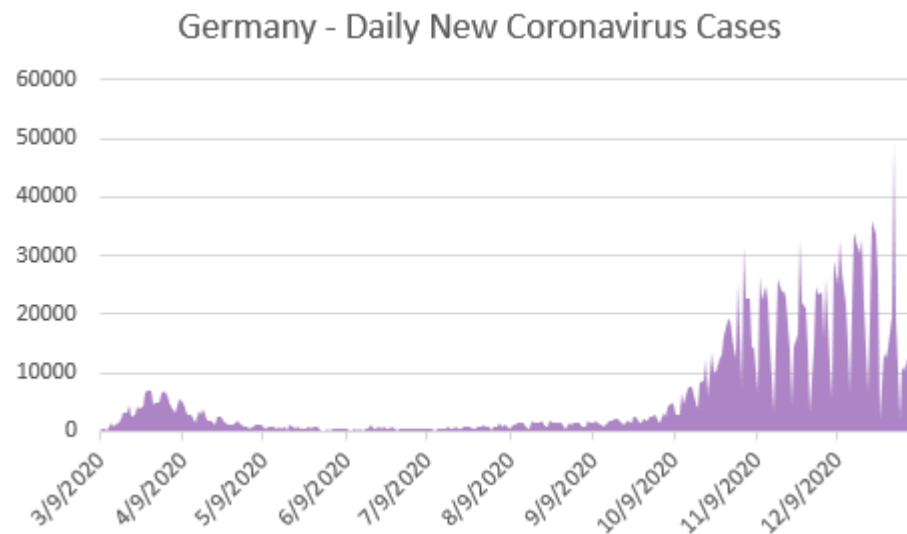
- Economic activity in the **euro zone** contracted more sharply than previously thought at the end of 2020 and could get worse as renewed lockdown restrictions imposed to contain the coronavirus hit the bloc's dominant service industry.
- The **European** Medicines Authority will meet today to decide on whether to approve Moderna's COVID-19 vaccine after failing to reach a decision on Monday.
- The **UK** announced a new £4.6 billion stimulus for businesses affected by lockdowns. England's chief medical officer warned that some social distancing requirement could remain next winter. A new study shows that 1 in 50 UK residents has been infected with the coronavirus since March. **Germany** is extending its lockdown until the end of January, seeking to mitigate the spread of the more infectious strain impacting Europe. The **Netherlands** is the last country in the EU to begin distributing the Pfizer-BioNTech vaccine.



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Europe

Germany's state and federal governments agreed on Tuesday to extend and expand coronavirus lockdown rules in the country. School closures will be extended to the end of January. Residents of areas deemed coronavirus hotspots will be restricted from traveling more than 15 kilometers (9.3 miles) from their town without a valid reason. Private meetings will be restricted to just one other person not living in the same household. All nonessential shops and services remain closed, and people are not allowed to drink alcohol in public.

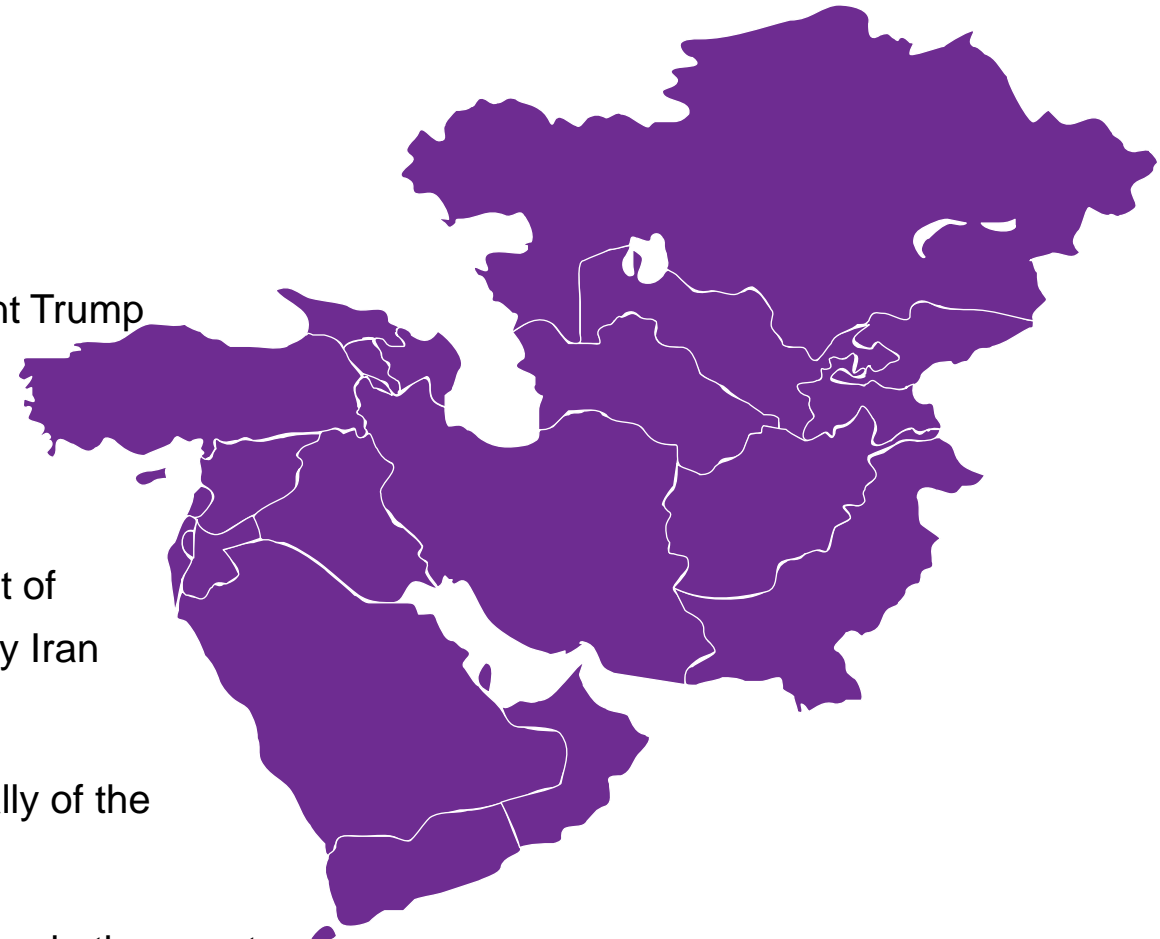


Source: Johns Hopkins University

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Middle East

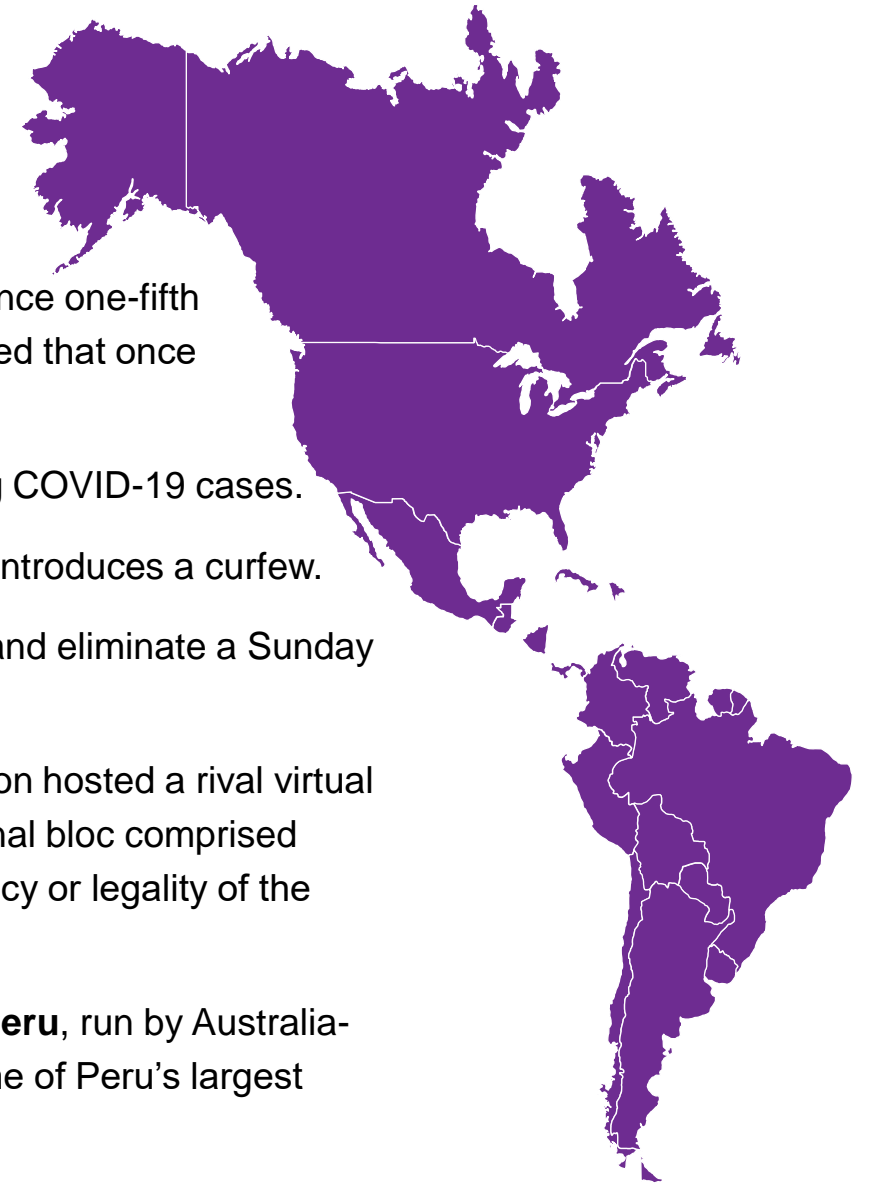
- **Iran** asked Interpol for a “*red notice*” for the arrest of **US** President Trump and other officials for the targeted killing of Qassem Soleimani last year. The US imposed a new round of sanctions on the Iranian metals industry.
- **South Korea** announced that a destroyer had arrived in the Strait of Hormuz following the seizure of a South Korean-flagged tanker by Iran earlier this week.
- **Tunisia’s** Prime Minister dismissed his interior minister, a close ally of the president, in a sign of tensions between the two leaders.
- The **UAE** will soon start manufacturing **China’s** Sinopharm vaccine in the country. The UAE has a population of 9 million citizens and residents and the Sinopharm vaccine will be made available free to all.
- **Jordan** surpassed 300,000 virus infections, with just under 4,000 deaths.



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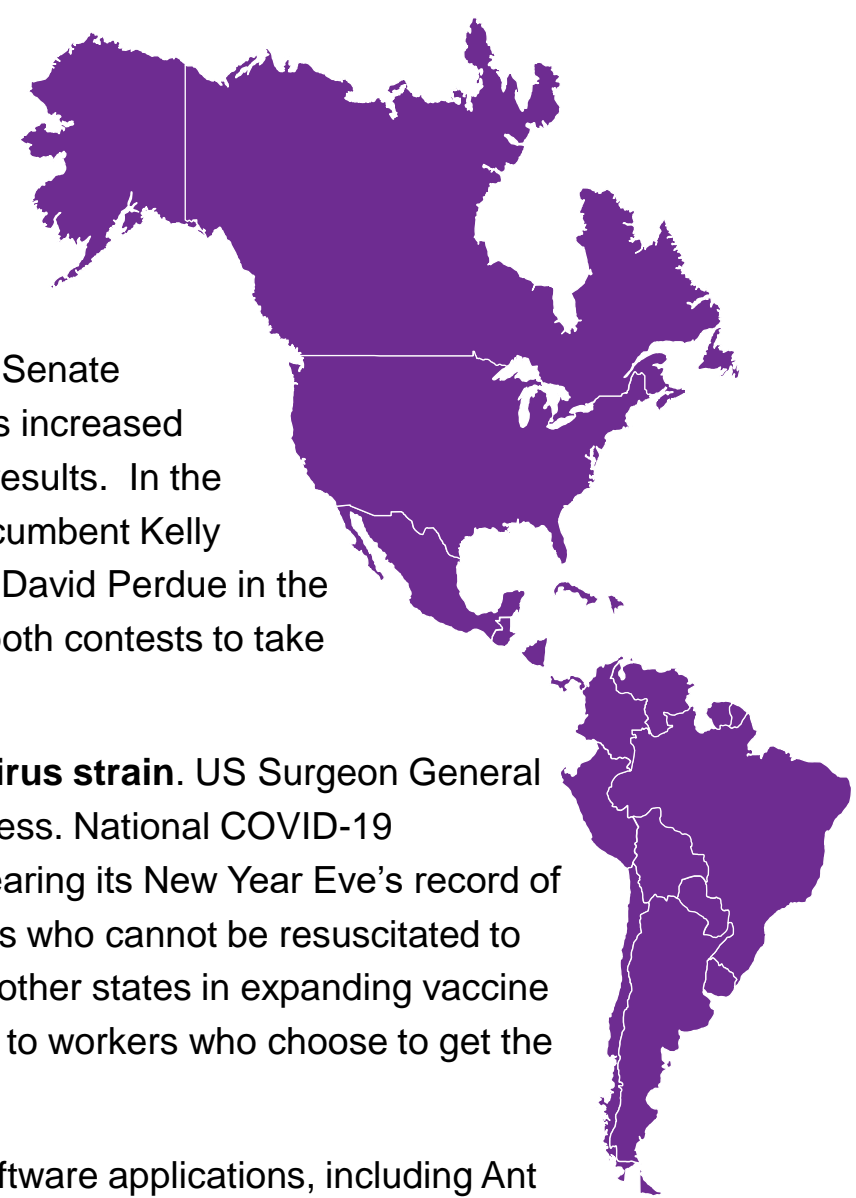
Americas

- **Mexico's** coronavirus tsar predicted an 80 percent drop-off in COVID-19 mortality once one-fifth of the population has been vaccinated. Mexico's President Lopez Obrador announced that once medical workers are vaccinated, elderly in rural areas will be prioritized.
- The **Brazilian** city of Manaus declared a 180-day state of emergency due to surging COVID-19 cases.
- **Colombia's** capital Bogota entered lockdown while its second-largest city Medellin introduces a curfew.
- **Puerto Rico's** new governor announced he will reopen beaches, shorten curfews, and eliminate a Sunday lockdown.
- **Venezuela's** ruling socialist party inaugurated its new parliament, while the opposition hosted a rival virtual session following the still-disputed December 6 elections. The Lima Group, a regional bloc comprised mostly of Latin American nations, announced that it does not "recognize the legitimacy or legality of the National Assembly installed on January 5" in Venezuela.
- A three-week-long roadblock protest by locals has prevented Las Bambas mine in **Peru**, run by Australia-based MMG Ltd, from exporting 189,000 tons of copper concentrate. The mine is one of Peru's largest copper producers, accounting for around 2 percent of global supply.



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Americas: US



- Today, Congress will meet to **certify electoral college votes**; some 140 House and 13 Senate Republicans intend to challenge the results of at least three states. President Trump has increased pressure on Vice President Pence, falsely claiming he has the power to nullify election results. In the Georgia **election run off**, Democratic challenger Raphael Warnock beat Republican incumbent Kelly Loeffler, per media reporting. Democrat Jon Ossoff held a narrow lead over Republican David Perdue in the other race, with a final outcome not expected until later on today. Democrats must win both contests to take **control of the Senate**.
- Georgia became the fifth state in the US to report confirmed cases of the **new coronavirus strain**. US Surgeon General Adams warned states not to let rigid adherence to priority guidelines delay **vaccine** access. National COVID-19 **hospitalizations** reach a record 131,000. **California** reported 520 deaths yesterday, nearing its New Year Eve's record of 563. Los Angeles health officials have told first responders to stop bringing adult patients who cannot be resuscitated to hospitals, citing a shortage of beds and staff. **New York** Gov. Cuomo declined to follow other states in expanding vaccine access beyond the first phase to speed rollout; A **Texas** hospital will give \$500 bonuses to workers who choose to get the vaccine.
- President Trump signed an executive order banning transactions with eight **Chinese** software applications, including Ant Group's Alipay mobile payment app, escalating tensions with Beijing.

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China Bulletin: Biden Administration China Policy

By Briana Boland

With just a few weeks until President-elect Biden takes office, US-China relations are set to enter a new cycle. While the deteriorating relations of the past year have put China at the center of US foreign policy concerns, the country also faces acute domestic crises across politics, public health, and the economy likely to consume much of the Biden Administration's bandwidth in the first 100 days of office. However, the question remains pressing for domestic, international, and private sector actors: what will the first months of the Biden Administration mean for relations with Beijing?

For the most part, Biden's announced national security and foreign policy cabinet are individuals better known for expertise in the Middle East than in Asia, and do not have a history of ideological agendas relating to China that will steer the administration's China policy. The personnel and foreign policy agenda of the incoming administration, as well as Beijing's behavior towards it, will develop and clarify the Biden Administration's policy towards China in the coming months. In the meantime, several expected trends and spaces to watch can help provide a better understanding of Biden's China policy as his administration enters office.

Many of the Biden Administration's initial policies relating to competition with China will not directly deal with China itself. Biden has repeatedly emphasized his focus on rebuilding multilateralism

and restoring American global leadership, spelled out in his pronouncement, upon introducing his national security and foreign policy team, that "America is back — we're at the head of the table once again." Biden's theme of repairing alliances is couched in a strategic understanding of the need to build coalitions to counter Chinese influence. The angle of competition with China will, unsurprisingly, be especially apparent in partnerships in Asia. Along with strengthening alliances with South Korea and Japan, the 2020 deterioration in India's and Australia's relationships with China will open doors for deepening US partnerships. The informal "Quad" strategic forum of India, Australia, Japan and the US, will continue to be a key target for US Indo-Pacific partnership building. The backdrop of competition with China will effect coalition building

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beyond the region as well, and will likely be an early topic of discussion with European allies – as foreshadowed by a recent tweet from incoming National Security Advisor Jake Sullivan on “common concerns about China's economic practices” as the EU finalized an investment deal with China.

Outside of a decided pivot away from an “America First” approach to international affairs, much of the Trump Administration’s more adversarial approach to China will continue under Biden, at least in the near-term. In particular, Trump-era approaches to tech policy are unlikely to change, due to bipartisan concern about national security threats and the success of the Trump Administration in curbing Huawei’s international reach. In general, liberal-leaning analysts have viewed Trump’s China trade policy more critically. While Biden has indicated he does not intend quickly to scrap China tariffs, unlike other tariffs on allies, trade policy is a likely area for the Biden Administration to chart a more unique course. In his first months, Biden will have to balance pressure from business groups to improve economic relations with increasing mistrust of China across political coalitions. It is too early to predict the precise nature of future trade relations with China, but Biden can be expected to decelerate the rapid implementation of sanctions, import/export restrictions and

other punitive economic measures that have created a chaotic and unpredictable environment for international businesses.

Spaces to Watch

In its first 100 days and beyond, how the Biden Administration handles a few key areas of cooperation, competition, and confrontation will provide insight and clarity on the nature of a Biden China policy. Along with monitoring key policy spaces, the staffing and rhetoric of the Biden Administration will bring clarity with time. If and where individuals with more established views on China are appointed, such as Biden’s former deputy national security adviser Ely Ratner, will further indicate the shape of Biden’s China policy.

Two key areas of cooperation stand out: climate and public health. The appointment of John Kerry as an international climate envoy and Biden’s pledge to rejoin the Paris Climate Accords show an immediate focus on climate diplomacy. At the same time, the crisis of the coronavirus pandemic and the need for global vaccinations could be an opportunity for cooperation – or for China’s vaccine diplomacy to sideline US global leadership. The coming months will give a better understanding of whether the two countries can develop a working relationship for areas of mutual benefit. While Chinese

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officials have made optimistic statements that dialogue can happen, whether Beijing will be willing to make any concessions to a Biden Administration is more questionable. On the US side, some analysts are concerned Biden will give too many concessions to chase climate or other critical cooperation with China, an angle that Biden's political rivals are certain to push.

The sharp deterioration in Australia-China relations will prove another important test for the new Biden Administration. Some analysts believe that a major driver of China's actions is a view among Chinese policymakers that Australia is a US foreign policy proxy, but less risky to confront than the US itself. Whether or not this is accurate, how the Biden Administration reacts to Australia-China tensions will send an important signal to other US partners and address the important issue of how the Biden Administration will react to coercive economic behavior from China.

Issues of human rights and political freedoms from Xinjiang to Hong Kong will be another key area characterizing Biden's China policy. While Congress and US public opinion is virtually unanimous in condemning Beijing's actions in these areas, what to do about them is a more difficult issue, as it remains unclear what policy levers the

Biden Administration could pull to get any meaningful concessions out of Beijing. How rhetoric of holding China accountable is translated into policy action will be a tricky and long-developing branch of Biden's China policy. One pressure point to watch over the next year will be the 2022 Beijing Olympics, which may be an opportunity for major international pressure on China's human rights issues and will certainly be heralded with movements to boycott.

How the Biden Administration approaches Chinese students, researchers, foreign nationals, and Chinese Americans will be a key area of divergence from the Trump Administration. Democrats have decried the rise in anti-Asian racism in the US and Trump Administration rhetoric such as calling COVID-19 the "China Virus." While the Biden Administration is sure to immediately change rhetoric, how it will balance concerns about Chinese espionage and foreign influence (such as United Front work) with attempts to avoid charges of discrimination is yet unclear. FBI Director Christopher Wray, one of the most vocal officials on the threat of Chinese intellectual and economic espionage, is expected to stay to the end of his ten-year term, and Biden will have to address bipartisan concerns about Chinese Communist Party activities overseas. Though the COVID-19 pandemic's effects on international travel will

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China Bulletin: Biden Administration China Policy

postpone the urgency of visa issues, Biden will face pressure from both sides of the political aisle to strike a balance on this human aspect of US-China relations.

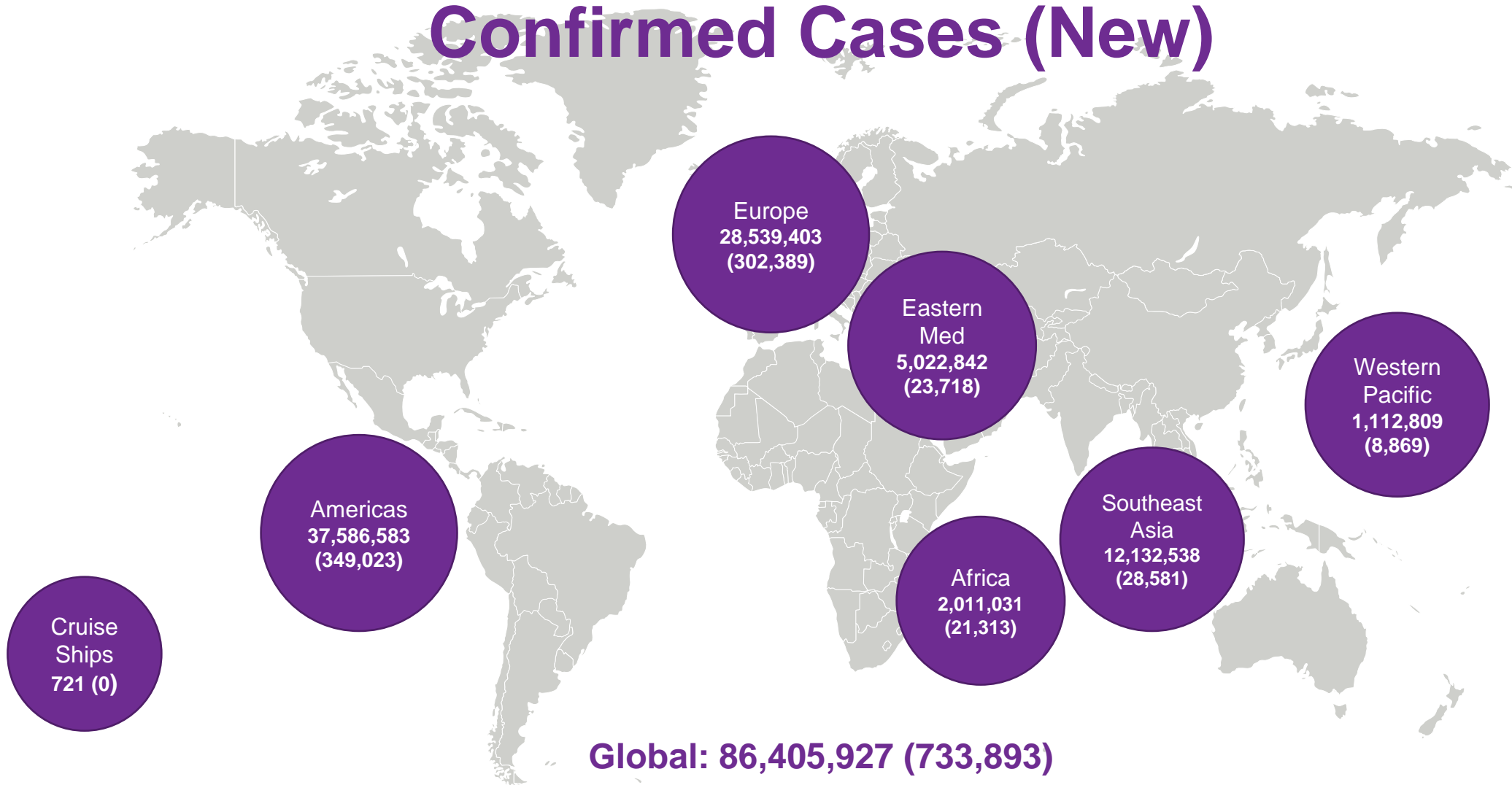
Finally, how the Biden Administration weaves China policy into domestic politics will play a critical role in US and international politics for years to come. The broad popularity of a tougher stance on China within Congress and the general public means that domestic policy may be increasingly framed through a lens of China policy. As the Biden Administration is likely to be consumed by domestic policy priorities from day one, the need to build a stronger United States is likely to be framed within the need to compete with China as a method to increase political popularity and as the basis for political coalition building. How this plays out will determine how entrenched public attitudes towards China become and will set the boundaries within which bilateral relations can develop.

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Coronavirus Condition Updates

As of 2100 hours US EDT on January 5, 2021

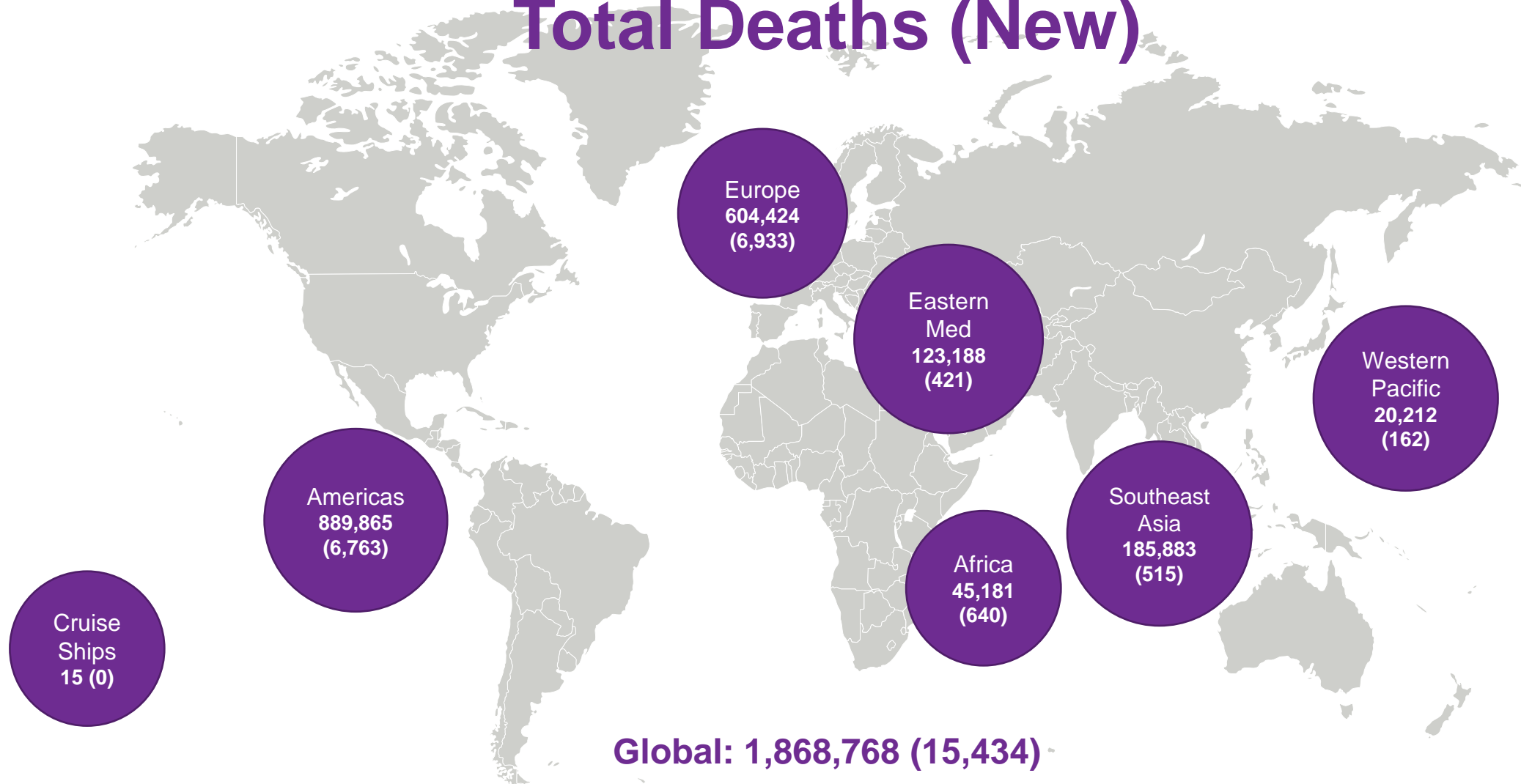
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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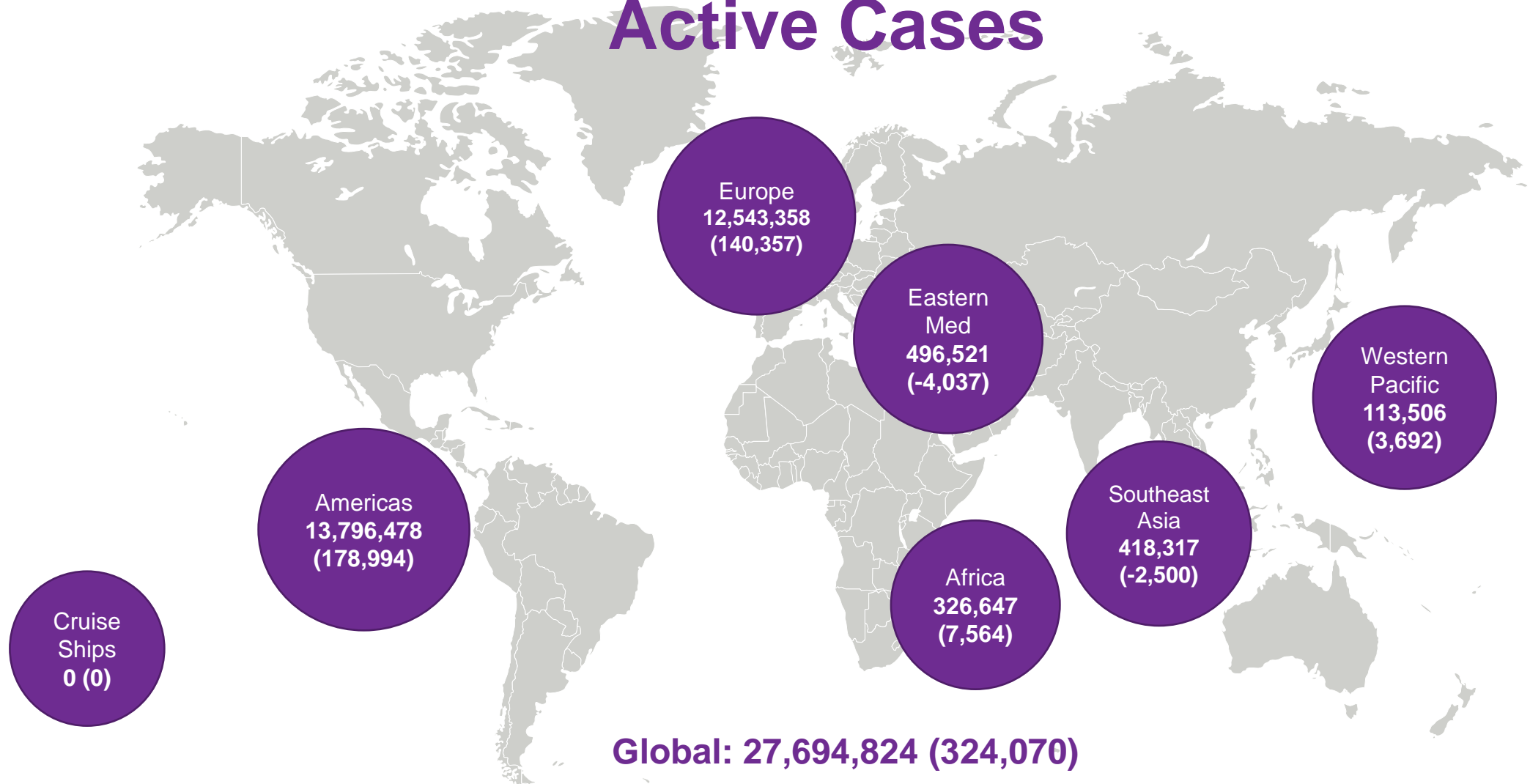
Total Deaths (New)



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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	12311086	21046195 (229055)	357258 (3775)	64998	1101	7.30%
UK	2699898	2782709 (61087)	76428 (881)	40759	1121	14.11%
France	2468042	2737884 (20825)	66417 (868)	41015	1014	3.90%
Spain	1780738	1982544 (23700)	51430 (352)	42395	1100	4.49%
Netherlands	823778	845822 (6506)	11922 (152)	48621	689	6.71%
Belgium	632908	652735 (1848)	19827 (77)	56035	1700	1.73%
Brazil	617823	7810400 (56648)	197732 (1171)	36618	927	3.16%
Italy	569161	2181619 (15375)	76329 (649)	36110	1263	5.23%
Russia	556765	3250713 (23955)	58706 (503)	22501	408	5.44%
Sweden	460763	469748 (32369)	8985 (258)	46364	887	8.77%
Serbia	345833	349238 (2653)	3405 (41)	40054	391	5.01%
Ukraine	322493	1117256 (5625)	19929 (217)	24854	439	4.37%
Germany	305497	1814565 (18349)	36757 (1009)	21622	443	6.75%
India	227546	10374932 (18088)	150114 (264)	7481	108	1.25%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Mexico	224531	1466490 (11271)	128822 (1065)	11226	986	4.43%
Poland	222149	1330543 (7596)	29502 (341)	35178	780	4.65%
South Africa	176356	1127759 (14410)	30524 (513)	18893	511	9.43%
Iran	170844	1255620 (6113)	55748 (98)	14852	659	3.44%
Argentina	152329	1662730 (13790)	43785 (151)	36617	964	3.64%
Hungary	143065	329721 (870)	10080 (103)	34176	1045	3.68%
Switzerland	140363	465981 (4020)	8018 (100)	53640	923	5.04%
Czechia	121488	759635 (12921)	12257 (187)	70871	1152	9.80%
Indonesia	110693	779548 (7445)	23109 (198)	2835	84	6.73%
Colombia	99528	1702966 (16835)	44428 (241)	33286	868	5.18%
Turkey	92884	2270101 (14494)	21879 (194)	26768	258	4.03%
Ireland	87676	113322 (5325)	2282 (17)	22819	460	21.96%
Portugal	80183	436579 (4956)	7286 (90)	42880	716	8.38%
Canada	77551	623384 (7250)	16253 (155)	16318	428	8.75%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Bulgaria	70722	205390 (1310)	7902 (67)	29675	1142	2.87%
Lithuania	65871	149497 (1500)	1996 (46)	55319	739	10.18%
Honduras	63288	123822 (424)	3186 (5)	12358	319	2.35%
Israel	58931	456139 (7966)	3496 (51)	49593	380	9.59%
Lebanon	58634	195759 (3620)	1529 (17)	28748	225	10.54%
Slovakia	55633	191088 (2989)	2603 (82)	34991	477	10.94%
Romania	50254	648288 (4729)	16178 (121)	33816	844	3.89%
Panama	49445	259770 (3540)	4238 (41)	59724	974	8.27%
Bangladesh	47791	517920 (991)	7670 (20)	3129	46	1.29%
Japan	46758	253571 (4946)	3548 (76)	1964	29	10.32%
Greece	42638	141453 (927)	5051 (40)	13606	486	3.17%
Dominican Republic	39099	175849 (475)	2419 (0)	16127	222	4.31%
Iraq	38813	599126 (757)	12856 (12)	14727	316	0.93%
Costa Rica	37736	173591 (1155)	2248 (19)	33918	439	3.91%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Pakistan	33740	492594 (2118)	10461 (52)	2199	47	3.12%
Norway	33730	52180 (935)	452 (3)	9587	83	7.48%
Tunisia	31803	147061 (2265)	4934 (72)	12377	415	8.34%
Algeria	29906	100873 (228)	2782 (5)	2279	63	1.87%
Bosnia	29716	113392 (747)	4211 (80)	34674	1288	2.59%
Denmark	29363	173433 (1997)	1420 (31)	29775	245	8.28%
Libya	24676	102456 (481)	1536 (10)	14808	222	3.03%
Uganda	23730	36407 (357)	290 (16)	783	6	5.84%
Albania	23522	60283 (660)	1210 (11)	20959	421	5.20%
Cyprus	23017	25208 (569)	134 (1)	20801	111	15.44%
Kazakhstan	22912	205064 (771)	2775 (0)	8379	120	2.69%
Malaysia	22887	122845 (2027)	509 (8)	3771	16	11.58%
UAE	22693	216699 (1967)	685 (3)	21775	69	5.69%
Philippines	21997	479693 (932)	9321 (58)	4348	84	1.70%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Paraguay	21689	110796 (959)	2321 (16)	15437	323	4.21%
Bolivia	21524	165268 (1597)	9241 (22)	13924	784	5.07%
Egypt	21251	144583 (1119)	7918 (55)	1399	77	6.47%
Morocco	21150	445439 (1637)	7581 (43)	11995	204	2.30%
Peru	20942	1019475 (0)	37830 (0)	30777	1142	1.04%
Slovenia	20514	128370 (2512)	2868 (30)	61743	1379	8.62%
Austria	20225	369721 (2311)	6457 (100)	40931	715	3.89%
Azerbaijan	19396	221401 (802)	2792 (31)	21735	274	2.18%
N Macedonia	18046	84709 (580)	2559 (9)	40660	1228	2.84%
South Korea	17796	65818 (839)	1027 (20)	4629	77	9.18%
Chile	17322	623101 (2460)	16788 (21)	32452	874	3.07%
West Bank & Gaza	17139	143169 (941)	1505 (15)	27737	292	5.39%
Belarus	17059	203104 (1273)	1471 (10)	21498	156	6.25%
Jordan	16343	301303 (1472)	3940 (21)	29381	384	3.29%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kenya	16080	97127 (219)	1690 (4)	1786	31	1.02%
Nigeria	14990	92705 (1354)	1319 (1)	444	6	7.71%
Myanmar	14013	127584 (649)	2766 (22)	2337	51	3.47%
Latvia	12328	43942 (824)	722 (30)	23432	385	14.26%
Armenia	11907	160544 (324)	2878 (14)	54126	970	1.40%
Ecuador	11630	216083 (1003)	14103 (34)	12153	793	2.66%
Ethiopia	11465	126241 (322)	1963 (13)	1084	17	2.26%
Estonia	9185	29950 (429)	258 (7)	22565	194	12.24%
Moldova	9100	146921 (612)	3070 (16)	36465	762	2.77%
Montenegro	8986	50054 (424)	699 (7)	79690	1113	5.29%
Sudan	8324	23316 (0)	1468 (0)	525	33	0.00%
Afghanistan	8195	53105 (94)	2244 (7)	1349	57	3.30%
Kosovo	7598	52333 (368)	1355 (11)			2.72%
Sri Lanka	7247	45726 (484)	217 (2)	2131	10	8.03%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Georgia**	6646	232079 (2316)	2646 (18)	58235	664	3.41%
Guatemala	6205	139419 (763)	4859 (24)	7709	269	2.25%
Angola	5970	17756 (72)	410 (2)	532	12	2.17%
Uruguay	5968	22104 (678)	217 (6)	6352	62	18.74%
Croatia	5908	214390 (1071)	4179 (53)	52391	1021	3.64%
Oman	5866	129774 (190)	1502 (0)	25089	290	0.88%
Finland	5642	37218 (299)	576 (11)	6712	104	4.83%
Syria	5463	11890 (91)	741 (7)	671	42	5.44%
Nepal	5225	262784 (522)	1893 (8)	8937	64	1.23%

Data Source: Johns Hopkins University

**Indicates moved up a risk category

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Zimbabwe	4963	17194 (1365)	418 (34)	1148	28	22.50%
Venezuela	4888	114662 (255)	1042 (4)	4038	37	1.57%
Thailand	4847	9331 (365)	66 (1)	128	1	28.30%
Namibia	3888	25887 (501)	222 (4)	10095	87	11.73%
El Salvador	3757	47355 (268)	1373 (9)	7282	211	4.10%
Kuwait	3305	152027 (312)	938 (0)	35331	218	1.27%
Kyrgyzstan	3197	81512 (124)	1360 (0)	12389	207	1.05%
Luxembourg	3167	47149 (163)	514 (6)	74699	814	2.25%
CAR	2976	4963 (0)	63 (0)	1019	13	0.04%
Eswatini	2952	10338 (200)	252 (8)	8864	216	13.58%
Congo (Kinshasa)	2926	18248 (95)	599 (0)	201	7	5.84%
Botswana	2914	15440 (72)	45 (0)	6499	19	9.16%
Zambia	2707	22645 (652)	412 (14)	1215	22	10.90%
Qatar	2551	144852 (208)	245 (0)	51589	87	0.98%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Bahrain	2430	93995 (229)	352 (0)	54289	203	1.94%
Mozambique	2302	19542 (79)	171 (0)	616	5	5.99%
Saudi Arabia	2239	363259 (104)	6265 (9)	10352	179	0.21%
Mali	1995	7349 (89)	284 (5)	358	14	7.52%
Mauritania	1975	14981 (106)	367 (7)	3180	78	6.62%
Rwanda	1967	8955 (107)	110 (5)	683	8	9.24%
Senegal	1846	19964 (161)	428 (4)	1177	25	5.80%
Jamaica	1835	13246 (43)	305 (1)	4463	103	3.73%
Australia	1825	28536 (19)	909 (0)	1112	35	0.54%
Burkina Faso	1813	7342 (216)	86 (0)	346	4	10.96%
Cuba	1781	12964 (224)	147 (0)	1145	13	10.51%

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change7-Day Av
Nicaragua	1706	6097 (51)	166 (1)	915	25	0.84%
Malta	1702	13388 (158)	226 (4)	30279	511	6.33%
Lesotho	1645	3206 (0)	65 (0)	1490	30	6.27%
Cameroon	1508	26848 (0)	448 (0)	999	17	2.13%
Bahamas	1493	7928 (4)	175 (0)	20062	443	1.03%
Niger	1329	3500 (35)	110 (0)	142	4	8.34%
Haiti	1219	10127 (0)	236 (0)	883	21	1.67%
China	1217	96310 (64)	4787 (0)	61	3	0.53%
Malawi	1158	7110 (175)	199 (3)	367	10	10.15%
Congo (Brazzaville)	1153	7107 (0)	108 (0)	1272	19	2.80%
Uzbekistan	1136	77295 (37)	614 (0)	2292	18	0.50%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	2468414	2495814 (37714)	27400 (520)	63303	694	10.72%
Florida	1369935	1392123 (15431)	22188 (98)	64817	1034	7.17%
Illinois	973157	991719 (6839)	18562 (150)	78262	1465	4.41%
New York	904159	1048281 (13142)	38743 (144)	55627	1990	9.33%
Georgia	695082	706154 (10091)	11072 (101)	66509	1043	8.56%
Arizona	477855	567474 (5932)	9317 (253)	77963	1280	10.62%
New Jersey	422815	499636 (6534)	19382 (157)	62023	2197	6.41%
Missouri	410936	416886 (2673)	5950 (214)	70428	993	4.90%
Texas	343777	1860763 (31564)	28797 (246)	64456	1001	7.02%
Virginia	334987	371913 (4377)	5191 (59)	43572	608	8.50%
Colorado	323368	346893 (3458)	4991 (47)	60238	867	5.33%
Maryland	274288	289758 (1956)	6082 (55)	47928	1006	6.45%
Washington	255226	258767 (2332)	3541 (59)	34466	481	6.93%
Kentucky	240561	280835 (1693)	2772 (23)	62860	620	6.89%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Nevada	232220	235455 (2423)	3235 (29)	76443	1050	6.51%
Kansas	227072	234700 (403)	2985 (95)	80088	994	6.50%
Pennsylvania	190722	678998 (8959)	16536 (201)	53103	1300	7.58%
Connecticut	180976	196968 (2332)	6192 (24)	55246	1737	7.62%
Alabama	172570	379593 (5498)	4886 (8)	77418	996	7.32%
Indiana	169561	533083 (3395)	8663 (149)	79184	1287	6.15%
Michigan	169423	546642 (3031)	13608 (217)	54736	1363	4.17%
South Carolina	165469	328073 (2601)	5498 (14)	63719	1068	8.37%
Ohio	129535	735003 (7580)	9247 (104)	62879	791	7.13%
Massachusetts	122796	397202 (4634)	12734 (63)	57628	1848	9.09%
Oregon	112068	119488 (1035)	1550 (44)	28330	367	6.91%
Rhode Island	86300	93852 (1144)	1870 (15)	88593	1765	7.53%
Idaho	81879	144843 (1538)	1471 (12)	81051	823	4.36%
North Carolina	81310	575396 (5285)	6996 (55)	54862	667	8.88%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
New Mexico	75168	148499 (1184)	2594 (20)	70821	1237	5.81%
Tennessee	71175	617649 (5399)	7267 (99)	90443	1064	7.30%
Wisconsin	67874	531890 (4019)	5366 (97)	84388	855	3.54%
Louisiana	55301	326648 (4467)	7635 (50)	70265	1642	6.78%
Nebraska	55092	171033 (1448)	1692 (10)	87668	870	4.24%
Utah	51443	288951 (3318)	1312 (7)	90129	409	6.79%
Delaware	41302	61100 (767)	947 (10)	62746	973	8.04%
Alaska	41177	48560 (197)	218 (0)	64256	297	5.08%
Mississippi	38366	225444 (1767)	4975 (91)	75750	1672	6.84%
Iowa	36446	288298 (1942)	3999 (7)	91068	1267	3.46%
Oklahoma	34004	308268 (1497)	2571 (19)	77905	650	7.94%
West Virginia	27316	93162 (1276)	1442 (46)	51983	805	11.15%
Arkansas	24435	238888 (4107)	3836 (36)	79160	1271	8.22%
Maine	14614	26565 (598)	369 (8)	19763	275	15.98%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Minnesota	13074	425261 (1573)	5520 (18)	75406	979	3.33%
Hawaii	10238	22485 (107)	289 (0)	15657	204	4.53%
District of Columbia	8028	30166 (262)	801 (4)	42743	1135	5.41%
Puerto Rico	7383	79319 (514)	1562 (7)	40314	461	4.45%
New Hampshire	6480	47992 (664)	792 (11)	35296	582	11.03%
South Dakota	6034	101076 (433)	1513 (0)	114254	1710	2.89%

HIGH RISK (1,000-5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Montana*	4924	83378 (714)	1005 (30)	78012	940	3.54%
Vermont	2426	8038 (165)	149 (5)	12882	239	10.40%
North Dakota	1884	93494 (254)	1329 (17)	122686	1744	1.78%
Wyoming	1542	45569 (312)	464 (26)	78736	802	3.61%

Data Source: Johns Hopkins University

* Indicates moved down a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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