



I Am Not Certain Where My Legal Relationship Currently “Stands” With My Business Counterparties or “Partners” in China. What Should I Do?

By David L. Woronov

A good way to start is with a sort of “audit” or review of what legal documents you currently have in place (if any) and what they do (or don’t) cover or say on given subjects. This can usually be handled in a series of steps, beginning with a first step that discusses your business and its relationships; its history, current operations, and future objectives and goals; and its strategic needs and concerns. A second step would be a review of precisely what you already have in place. The third step would be a clear discussion of what was found to be in place and what is and is not adequate for your particular needs. The final step would be a menu of recommended options to achieve your stated goals (or, if you choose, this might also be a time for you to adjust the priorities of some of your goals) and to implement strategic plans to help you to achieve your goals effectively in a reasonable and cost-effective time frame.



David Woronov is a partner in the Corporate, Securities and Financial Institutions practice. He has a diverse practice representing U.S. and foreign clients in international transactions, with a specific focus in European and Asian markets.

You can reach David at:

265 Franklin Street, Boston, MA 02110
617.449.6562 // dworonov@mccarter.com

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