

## **“5 Big Ways EB-5 Investment Green Cards Benefit the US” by Adam Edward Rothwell, Esq.**

### **1) Foreign Investment enables very important projects to occur throughout the US**

Investments by foreign citizens driven by the opportunity to receive US permanent residency/green cards jump-start our economy by jump-starting important projects throughout the United States. Whether foreign real estate projects, bio-tech developments, tourist developments, purchases followed by substantial improvements to existing business or another valuable project, investment based green cards enable projects to move forward that would not otherwise occur. These projects are driven by in cumulative billions of investment dollars from foreign investors.

These projects must generally hire 10 new US Citizen or permanent resident workers, which means foreign investors desiring US permanent residency now directly result in nearly 100,000 new hires throughout the US annually.

### **2) Billions of Dollars Invested in the US by foreign investors stay in the US**

Money invested in the US stays here. Once a new real estate development is built by investment in the US, it exists in the US. And that real estate development remains regardless of the intent or desire of the investor. This is very different from money earned in the US and then sent overseas, only to be spent on goods, projects and/or services abroad.

### **3) Foreign investment directly and indirectly results in huge Tax Revenue**

I cannot stand paying taxes, and, like the vast majority of American tax payers, believe my family pays too much. I feel bad for the tax burden of others as well. I do not believe tax burdens are fair for practically anyone. I believe lower income individuals pay too much, as whatever their tax burden, it is too much of a burden. And I believe higher income individuals pay too much, because I believe a high tax burden is by the simple nature of taxes also too much of a burden. However, I have no problem with foreign investors paying taxes in the US.

The US and States receive tax revenue from workers hired to work on the investment. Tax revenue is also eventually generated on the actual investments as well as on many of the investors, at least those generating income after receiving green cards through investments.

### **4) Foreign Investors with green cards spend major \$ in the US, as they live here**

The complaint that the US sells green cards to foreign investors through the EB-5 Program is simply hogwash. The fact is these investments provide huge benefit to our economy. Additionally though, once these investors reside in the US with permanent residency, they then start really spending here. Investors need to buy or rent a residence. They buy cars. They need to furnish residences. They support restaurants. They travel within the US. They send their kids to private schools. As mentioned in point #3, they pay taxes in the US. They live in the US as permanent residents, so they spend their money here. And this cumulative money (outside of the actual investment dollars) by foreign citizens who have received green cards through investment helps drive our economy as well.

### **5) The US Economy needs any boost it can get**

There simply exists a huge disparity between Manhattan and Detroit. No need to say more.

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