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Catastrophic Impairment Designation Set to Undergo Changes

In November, 2010, FSCO (Financial Services Commission of Ontario) announced that it was Forming the "catastrophic impairment expert panel" to study and make recommendations on definition of catastrophic impairment.

The 8 person catastrophic impairment expert panel will post their preliminary report on the issue on April 11, 2011.

The panel will then hold an informational session on April 28, 2011, as well as receiving feedback in writing.

Written feedback is accepted until May 13, 2011.

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