Investment Scam Reportedly Hits Kim Kardashian's Soon To Be Ex

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Kris Humphries, the NBA player who recently married Kim Kardashian, has more trouble to deal with than a quickly failed marriage. According to a recent <u>report</u>, Humphries invested several hundred thousand dollars with a man that <u>Barron's reports</u> was sued by the Boston office of the Securities and Exchange Commission for allegedly defrauding ten people of \$1.7 million.

The defendant in the SEC suit claimed to be a Harvard graduate but appears to have dropped out of the prestigious university. His sales pitch included "promising outsized returns via high-frequency trading at his fictitious Locust Offshore Fund". Specifically, the alleged scheme promised annual returns of almost 80% based on a mathematical formula that used high speed trading robots. All of this according to Barron's, which also reports the man was arrested on his way to Switzerland.

Perhaps now we know why Humphries has reportedly requested that his wife return the \$2 million, 20.5 carat diamond engagement ring he gave her. It appears that Kim Kardashian may want to keep the ring, but luckily for Humphries, the couple's pre-nup <u>reportedly</u> includes a clause that lets her buy it from him for its original price in the event of divorce.

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