

## Conducting an Asset Search: Frequently Asked Questions

### 1. Why do I need an asset search?

Are you going through a divorce and suspecting that your spouse is hiding or omitting assets from you? Are you an executor or personal representative of an estate who is trying to figure out what assets the deceased owned or what bills are outstanding? Are you contemplating filing a personal injury lawsuit against someone but are worried about your legal costs and your ability to collect on your judgment if you prevail? Are you responsible for conducting a due diligence review on a business entity or new hire?

If your answer is yes to any one of the above questions, then a **comprehensive asset search** conducted by a professional asset search firm is essential.

### 2. What can be uncovered by an asset search?

An **individual asset search** will uncover the following items:

- Real estate and deed transfers
- Mortgage information (when available)
- Federal and state tax liens and encumbrances
- Uniform commercial code liens (UCC Filings)
- Motor vehicle and registration information
- Watercraft Aircraft
- FAA pilot license information
- Professional licenses held by subject
- Bankruptcies Judgments Associated businesses with subject
- Current addresses and phone numbers
- Voter registration information
- Concealed weapon permits
- A/K/A's and D/B/A's of the subject
- Criminal records Sexual offender records

- Neighbors and relatives

A **business asset search** will uncover the following items:

- Real estate and deed transfers
- Mortgage information (when available)
- Federal and state tax liens and encumbrances
- Uniform commercial code liens (UCC Filings)
- Corporate filings Bankruptcies Judgments
- Current addresses and phone numbers
- Corporate officers/members/associated
- Motor vehicle and registration information
- Watercraft Aircraft
- Internet domain names
- Dunn and Bradstreet records
- IRS 5500 employee benefit information

We also provide information on missing persons and on criminal and civil records.

### 3. How much an asset search costs?

<b>Assets Search(Nationwide)</b>	<b>Price</b>
Individual asset search	\$185.00
Business asset search	\$165.00

### 4. How long it takes to get the report?

The usual turnaround is one to three business days. Rush jobs are usually prepared on your request at no additional cost.

## **5. How will I receive the asset search results?**

A comprehensive asset search report will be forwarded to you by email in 1 to 3 business days together with an explanatory report, if needed.

## **6. What information on the subject do you need provide?**

For an **individual** asset search, you will need to provide:

- Name of Subject to be Searched
- Current or Last Known Address of your Subject
- Date of Birth (if available but not necessary)
- Reason for Search (i.e. legal or collections, etc...)

For a **business** asset search, you will need to provide:

- Business Name of Subject to be Searched
- Current or Last Known Address
- Reason for Search

If you have any questions, please contact us at 1 (800) 290-1012 or (617) 539-1010. We can also be contacted at [info@assetsearchesplus.com](mailto:info@assetsearchesplus.com) or simply [click here](#).

## **7. What if I have questions about the search results?**

If you have any questions concerning the search or the results, our customer support attorney is always ready to help you, from 9:00 AM to 5:30 PM EST, Monday through Friday, at no additional charge. An attorney can be reached at 1 (800) 290-1012 or (617) 539-1010. We can also be contacted at [info@assetsearchesplus.com](mailto:info@assetsearchesplus.com).

## **8. What is a “No hit” search result and do I have to pay the full price for a “No hit” result?**

A “No-hit” result is when no information could be obtained on a particular subject. This usually occurs if the subject is very young or if an alias is being used. A “No-hit” search result does not mean that no assets were located, as many individuals may have limited assets.

In the event that there is a “No-hit”, you will not be charged and a refund will issued.

### **9. Can I get bank account information on the subject?**

No.

Under the Financial Services Modernization Act, except for some extreme limited exceptions, it is no longer permissible for anyone to conduct bank account search through false pretense, or other fraudulent acts.

For more information on the legality of bank account search, please see [Bank Account Searches, are they permissible or not?](#)

### **10. How come other companies claim that they are able to do bank account search?**

It is not uncommon to see ads for bank account searches by asset search companies but be aware. Any of those asset search companies who claim to be capable of conducting a bank account search is doing so by the use of false pretense. Not only is it an invasion of privacy, and considered to be an unfair and deceptive business practice to conduct a bank account search, it is also a federal crime under the Financial Services Modernization Act. If you order bank account search with the knowledge that false pretense will be used, you may be vicariously liable as well.

### **11. Are my search requests confidential?**

Yes. Our reports are intended for legitimate business purposes only and are furnished in strict confidence for the exclusive use of our clients.

### **12. Why choose AssetSearchPlus?**

- We have been successfully servicing the legal industry since 1994.
- ASP is owned and operated by attorneys for the benefit of other attorneys and their clients.
- ASP has direct access to over 30 billion documents from public, government, and other integrated databases to service your needs for all of your search requests conducted for legitimate business purposes.
- The turnaround at ASP is only one to three days. Rush jobs are available on your request at no additional charge.
- The total cost of our asset searches, nationwide is \$ 185 or less.

- Our staff attorneys are available to answer your questions when needed. We can assist you as to what type of reports you should be conducting, and interpret those reports, if needed, to suit your particular legal situation.