## **Active Military Members & Foreclosure Actions**

by Levitt & Slafkes, P.C. on September 18, 2013



We have all heard the stories of banks improperly foreclosing on homeowners and the "robo-signing" scandals. As a result, banks have been forced to re-examine foreclosures to verify that homeowners did not lose their homes as a result of falsified paperwork or other unlawful acts.

The <u>Office of the Comptroller of the Currency</u> (OCC) has found that several banks may have improperly foreclosed on up to 5000 active members of the military. Among others, Bank of America, Wells Fargo and Citigroup, have all confirmed that they are reviewing foreclosures involving active-duty military families to determine whether they were conducted properly.

Members of the military have been hit hard by the foreclosure crisis, even without the banks illegally foreclosing on them. According to <u>USA Today</u>, approximately 20,000 members of the military faced foreclosure in 2011. The <u>Consumer Financial Protection Bureau</u> has been created to help ensure that military members are treated fairly by financial services companies.

## If you are a member of the military and facing a foreclosure, contact the legal team at <u>Levitt & Slafkes</u> for help.

If you are interested in learning more about defending foreclosure actions, contact <u>Levitt &</u> <u>Slafkes, P.C.</u> We are also experienced in handling a variety of bankruptcy issues. Our offices are conveniently located in South Orange, New Jersey. Please call us at 973-323-2953 or <u>online</u> to schedule your free initial consultation today.

http://www.lsbankruptcylaw.net/active-military-members-foreclosure-actions/