

Energy Newsletter



November 2013

TRANSACTIONAL

Upstream Developments / Southeast Asia

Investments in LNG Project Companies - Key Issues relating to Shareholding Acquisitions

John Keffer, David Phua

An investment in a midstream LNG project company requires consideration of a variety of issues and related project agreements, as well as negotiations with different entities. Each investment will raise its own set of issues that likely need to be addressed during the acquisition process. [More »](#)

Upstream Developments / Russia

Risk Service Structure Becomes a Little Less Risky for Russian Offshore Operations

Jennifer Josefson, Alexandra Rotar

New amendments passed in September 2013 provide a tax framework necessary for the realization of offshore projects. They provide a legal basis for cooperation between Russian companies holding exploration and development licenses and other companies (including foreign companies) based on a modified risk service model. [More »](#)

Corporate / London

UK's Labour party proposes regulatory reform to secure gas and electricity price freezes

Nina Howell

With UK political campaigns in full swing for the next general election in May 2015, Labour's leader, Ed Miliband pledged that gas and electricity bills would be frozen for all UK households and business for 20 months if Labour wins power. Labour estimates a price freeze would cost energy firms in the UK £4.5 billion. [More »](#)

REGULATORY

Environmental

Proposed Production Safety Rules Attempt to Bring Outer Continental Shelf Regulations into the Twenty-First Century

Stephen A. McCullers

The Bureau of Safety and Environmental Enforcement has proposed revisions to Oil and Gas Production Safety Systems (OGPSS) rules and the best available and safest technology (BAST) rule. These rules last received major revisions in 1988 and 1978, respectively. [More »](#)

Upcoming Events

*King & Spalding
Quarterly Energy
Forum: International
Unconventional Oil &
Gas Projects
Thursday,
November 21, 2013
Details to follow*

In The News

Understanding Saudi laws in M&A, PE transactions [PDF]

[More »](#)

A World View (From Texas) Of Natural Resources And Infrastructure [PDF]

[More »](#)

King & Spalding Advises GE's Sale of Power Rental Business to APR Energy [More »](#)

King & Spalding Advises on Establishment and First Investment of FlowStream Commodities [More »](#)

Mehdi Haroun, John Bowman Guest Speakers at North African Oil and Gas

FERC

Maryland and New Jersey Programs Supporting New Generation Invalidated

Neil L. Levy, David G. Tewksbury, Stephanie S. Lim

Two federal district courts recently found that the exclusive jurisdiction of the Federal Energy Regulatory Commission preempts state requirements that regulated utilities enter into contracts-for-differences with generators, under which utilities would make additional payments to generators for capacity sold into Reliability Pricing Model capacity auctions held by PJM Interconnection, L.L.C. [More »](#)

DISPUTE RESOLUTION

Business Litigation

Litigation Risks in Texas Are Reduced –The Merits of New Trial Orders by Texas Courts Are Now Subject to Appellate Review

H. Victor Thomas

For many decades, parties in Texas courts did not have any right to appellate review of a trial court's new trial order and trial courts were not required to specify their reasons for setting aside a jury's verdict. Recently, the Texas Supreme Court fixed this anomaly by expanding the mandamus jurisdiction of the appellate courts to allow review of the correctness of a new trial order.

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Conference [More »](#)

Jawad Ali a Panelist at the Ninth World Islamic Economic Forum [More »](#)

King & Spalding To Co-Host Program on Governance, SEC Developments [More »](#)

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