

Energy Newsletter



July 2011

TRANSACTIONAL

Transactions

Shale Plays: Private Equity Adds to the Mix in Shale Field Transactions

Crayton L. Bell

Private equity participation in U.S. shale plays has increased as the economy recovers and lease-owners are needing development capital to retain their interests. [More »](#)

Corporate / London

Oil & Gas Companies May Face Most Investigations Under New UK Anti-Bribery Laws

Nina M. Howell

The UK's Bribery Act significantly strengthens the UK's position on bribery and corruption. Commentators believe that oil and gas is the most likely industry sector to be investigated. [More »](#)

REGULATORY

FERC

Demand Response Compensation In Organized Markets – Tariff Revisions Due on July 22, 2011

David G. Tewksbury, Stephanie S. Lim

FERC's order implementing new demand response regulations in wholesale energy is generating worries among many in the industry who feel it gives demand response resources preferential treatment. [More »](#)

Oil & Gas Regulatory

Oil & Gas Royalties: Major Changes Contemplated in U.S. Federal Oil and Gas Valuation Regulations

Charles J. (Tim) Engel

The U.S. Department of the Interior's Office of Natural Resources Revenue (ONRR) is requesting public comments through July 28, 2011, on potentially sweeping changes in the way oil and gas is valued for royalty purposes. [More »](#)

Antitrust

CFTC Adopts More Aggressive Approach to Market Manipulation in the Wake of Dodd-Frank Act and Rise in Energy Prices

Charles J. (Tim) Engel, Timothy J. Sullivan

Dodd-Frank's amendment of the Commodities Exchange Act has spurred efforts by the CFTC to aggressively expand its view of jurisdiction over alleged market

In The News

Supreme Court Issues Decision in American Electric Power Co. v. Connecticut

[More Information »](#)

Stricter Corporate Governance in Saudi Arabia

[More Information »](#)

UK OFT and CC Respond to Competition Regime Overhaul

[More Information »](#)

Insurance as a Resource for Losses Sustained In Natural Disasters, Such as the Earthquake in Japan

[More Information »](#)

Texas Loser Pay Bill Becomes Law

[More Information »](#)

Radiation Lawyers Ralph Johnson and Lynn McKay Join King & Spalding

[More Information »](#)

manipulation. [More »](#)

DISPUTE RESOLUTION

International Trade

Government Support for Renewable Energy Sources and WTO Rules

Jeffrey M. Telep, Jasper M. Wauters

Government support plays a crucial role in the development of renewable energy sources, including wind and solar. Recently, two such government support programs were challenged before the World Trade Organization (“WTO”) as being discriminatory and in violation of the rules of the WTO Subsidies Agreement. [More »](#)

Business Litigation

Navigating the Challenges Facing Shale Energy: Legislation, Litigation, and Regulation

Thomas Michael Gutting, David L. Schwan

On July 9, King & Spalding hosted its quarterly Energy Forum, focusing on the rapidly evolving field of shale energy production. Hydraulic fracturing technology has opened enormous new shale energy resources, creating a multitude of opportunities and potential risks as industry and regulators adapt to the evolving shale gas industry. [More »](#)

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