

Massachusetts Secretary of State Adopts New Regulations for Investment Advisers in Response to Dodd-Frank Act

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The Massachusetts Securities Division (the "Division") has adopted new regulations relating to the regulation of investment advisers. The new regulations will become effective on February 3, 2012, but will not be enforced by the Division until August 3, 2012, six months after the effective date.

The text of the new regulations will not be available until after February 3, 2012, but according to information available on the Massachusetts Securities Division [website](#), the new regulations are "almost identical" to the regulations proposed on November 2, 2011.

For a summary of the proposed regulations, please see our [Foley Adviser](#) of January 12, 2012.

Additional information will follow once available.