

Dentons Flashpoint

Daily Global Situation Report

December 2, 2020

Global Situation Update: December 2, 2020

KEY TAKEAWAYS

Britain becomes the first Western nation to approve distribution of a COVID-19 vaccine.

Major US corporations side with environmentalists and back new policy on climate change.

China successfully landed a spacecraft on the moon.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Overnight, confirmed coronavirus cases rose to 64,281,440 in 216 countries and territories, with 1,488,831 deaths.

- Interpol warned that organized criminal networks could be targeting COVID-19 vaccines and could look to sell **fake shots**.
- A study of **Covid-19 transmission** in China's Hunan province found that interactions between members of the same household were most likely to spread the virus.
- A broad cross section of big U.S. corporations including Amazon.com Inc., Citigroup Inc. and Ford Motor Co. are calling on Congress to work closely with President-elect Joe Biden to address the threat of **climate change**.

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COVID-19 Vaccine

Britain approved Pfizer's COVID-19 vaccine on Wednesday, jumping ahead of the US and Europe to become the West's first country to formally endorse a vaccine that should reach the most vulnerable people early next week.

- **The Serum Institute of India**, the world's largest vaccine manufacturer, called AstraZeneca's vaccine "*safe and immunogenic.*"
- FDA Commissioner Hahn was invited to the White House, reportedly to discuss **delays to vaccine authorization.**
- A US federal vaccine advisory panel voted Tuesday to recommend that the **first doses** of the vaccine should go to health care workers and long-term care facilities.
- The US Transportation Department said it has made preparations to enable the "*immediate mass shipment*" of COVID-19 vaccines and completed all necessary regulatory measures. The department is preparing to ensure **deliveries of vaccine** doses for 20 million US residents a month.

Markets

Oil prices were steady on Wednesday as the market awaits a pact from producers on output.

- On Wednesday, **European stocks** struggled to add to their recent surge in early trading.
- In **Asia, shares** in China recovered from early losses to close up. Tokyo stocks were little changed after setting a new 29-year high.
- **US stocks** closed higher Tuesday, building on November growth to hit new records.
- **US manufacturing** growth slowed in November after two months of strong recovery.
- Former BoE Director Tucker warned that weaknesses which have emerged in **international bond markets** amid the pandemic must be dealt with.
- The **dollar** was stuck at 2-1/2-year lows against the euro and an index of major currencies as investors sought out the higher risk currencies that had fallen during the earlier stages of the pandemic.

Business

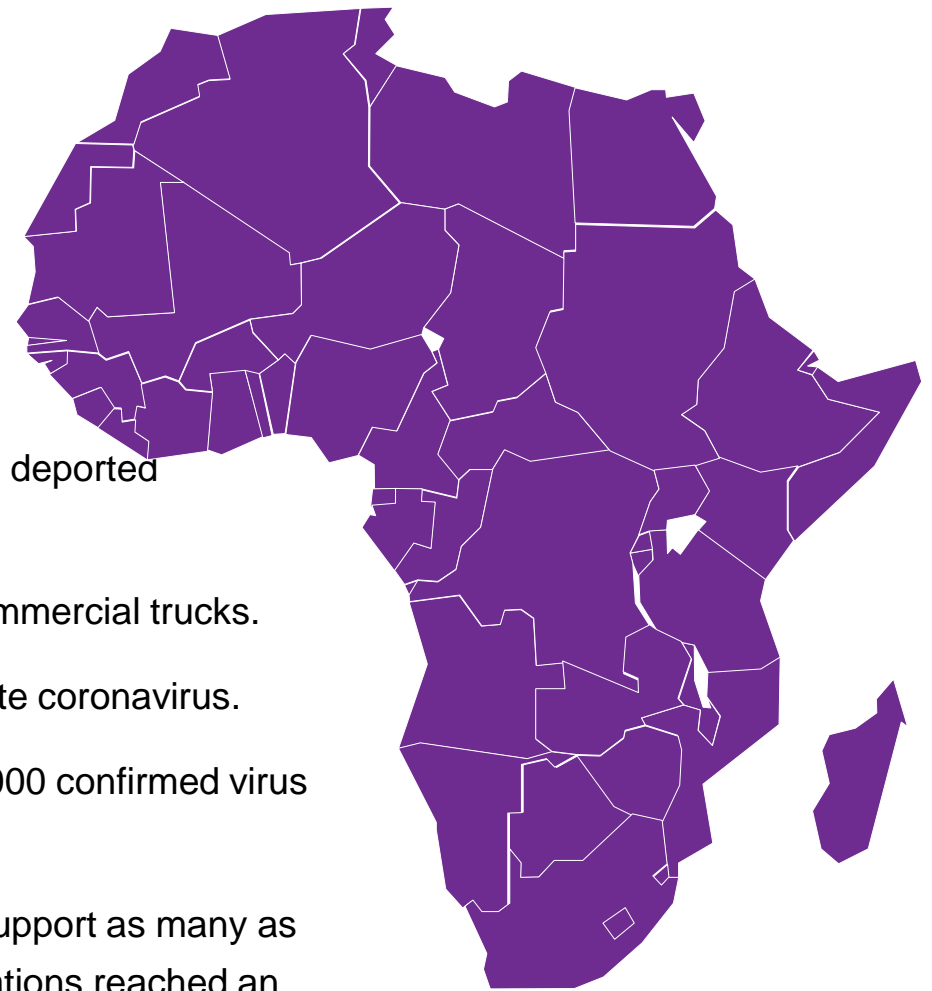
Nasdaq is planning to require listed firms to meet certain boardroom gender and racial diversity requirements, potentially prompting top-level changes at hundreds of companies.

- **Salesforce** confirmed it has agreed to buy **Slack** in a \$27.7 billion deal.
- US shoppers on average spent 14 percent less on **Black Friday** weekend than they did last year.
- **Digital ads** on big tech platforms like Facebook, Google and Amazon will comprise more than half of US advertising spending, for the first time.
- *Wall Street Journal* analysis suggested that the pandemic could permanently cut **business travel** by 36 percent.
- A group of major automakers, including **Toyota, GM, and Ford**, vowed to work with the incoming Biden Administration to reduce car emissions.
- South Korea's **Hyundai Motor Group** said on Wednesday it will introduce an electric vehicle-only platform early next year that will use its own battery technology to cut production time and costs.
- **Airbnb** said it is aiming for a valuation of up to \$35 billion in its long-awaited upcoming IPO.
- Retailer **Bonmarché** has collapsed into administration, putting roughly 1,600 jobs at risk in the UK.

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Africa

- Early voting began in **Ghana** ahead of the December 7 presidential elections.
- **Ugandan** opposition politician Bobi Wine suspended his presidential campaign after attacks on his supporter that he said left many in critical condition; Uganda deported **Canadian** journalists in the country to cover the election.
- The **South African** army will patrol major highways to curb rising attacks on commercial trucks.
- **Rwanda** announced that it will go forward with local elections in February despite coronavirus.
- **Zimbabwe** reopened its land borders to all travelers. Zimbabwe surpassed 10,000 confirmed virus infections yesterday.
- The UN High Commissioner for Refugees called for \$147 million in funding to support as many as 100,000 refugees fleeing Tigray, **Ethiopia** to Sudan. Ethiopia and the United Nations reached an agreement on Wednesday to allow aid into government-controlled areas of Tigray region, where federal troops have declared their military operation against local forces over.



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Asia

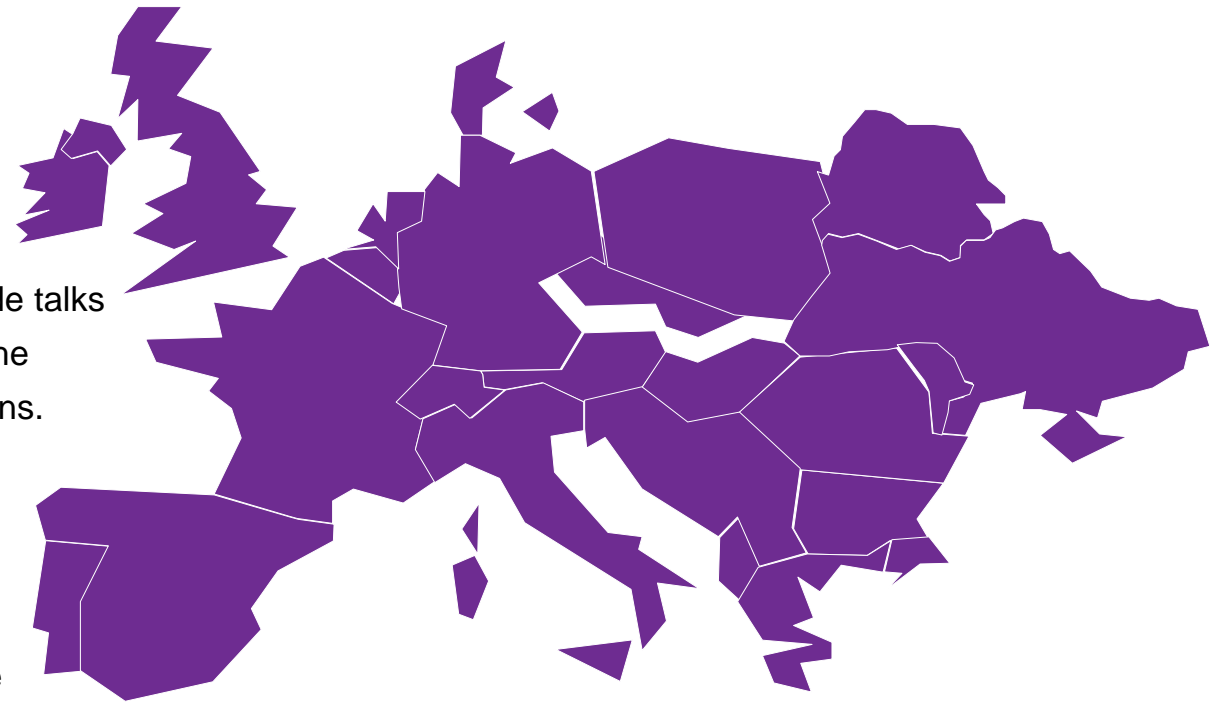
- **Vietnam** will temporarily ban incoming commercial flights.
- **Cambodia** health officials have identified at least 17 infections linked to a cluster in Phnom Penh and are testing thousands across the country; the government has ordered widespread closures of schools and businesses.
- The **Japanese** government will ask people over 65 or with underlying health conditions not to participate in the country's domestic travel subsidy campaign.
- **Thailand** plans to increase the price of its “*elite*” 5-year visa as demand surges.
- **Chinese** state media reported that the country successfully landed a spacecraft on the moon to retrieve lunar rocks. **Hong Kong** magistrate sentenced opposition leader Joshua Wong to jail for more than a year on Wednesday for inciting and organizing protesters who besieged Hong Kong police headquarters last year; the sentence is the harshest yet imposed on the 24-year-old Wong, who has previously served separate months-long prison terms on charges stemming from the protests in 2014.



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Europe

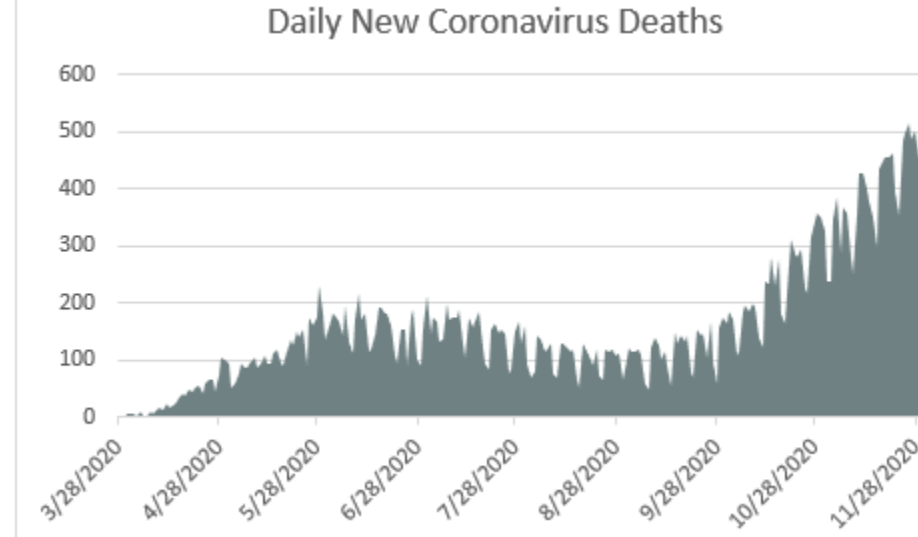
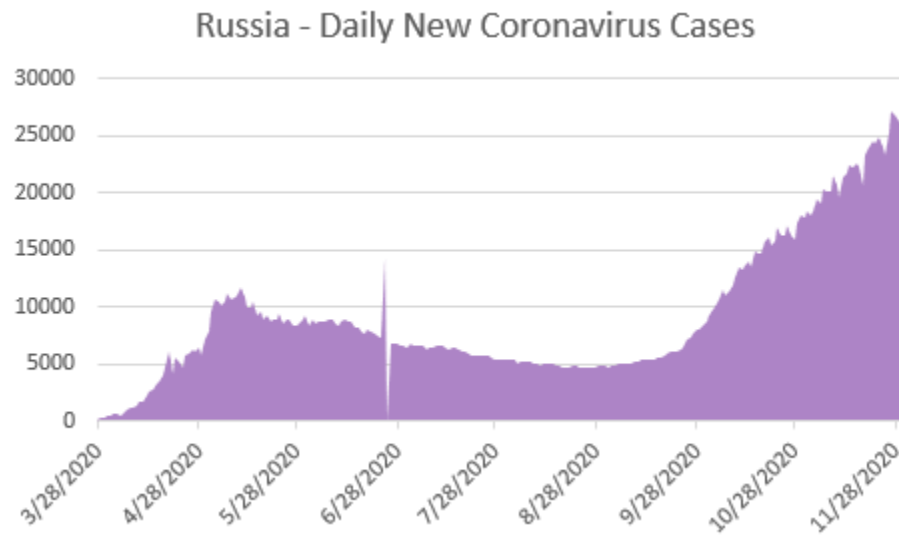
- The **EU's** chief Brexit negotiator warned that the next 36 hours of trade talks with the **UK** will be crucial as he told ambassadors and members of the European parliament the two sides had not yet overcome their divisions.
- The unemployment rate in **Europe** has dipped for the third month in a row as the region's labor market recovers slowly from the pandemic-induced recession in the first half of the year.
- A NATO report called for more serious consideration of how to handle **China's** military rise.
- **France** is exploring measures to prevent citizens from crossing the **Swiss** border to ski this Christmas, as the French ski resorts will be closed. **Sweden** took another U-turn in pandemic policy, recommending that children living with an infected person should stay home. The **Netherlands** passed a law requiring mask usage in indoor public places, a month after Prime Minister Rutte rejected the idea of a mask mandate as “childish.” **Italy** will procure 202 million doses of a Covid-19 vaccine by the first quarter of next year as part of a free vaccination program for an expected 40 million Italians. **Ireland** exited a six-week lockdown, allowing nonessential businesses, gyms, and religious services to reopen. **England** will go into a tiered system of restrictions on Wednesday after enduring a month of a national coronavirus-induced lockdown; 99 percent of England will go under the highest two tiers.
- A car speeding into a pedestrian area in **Germany** killed 5 people and injured 15 in what appears to be a deliberate act.



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Europe

Russia surpassed 2.3 million virus infections and 40,000 deaths with a record high death toll on Tuesday of 599 fatalities. Russia is trying to import foreign-made drugs for treatment of critical cases due to a domestic shortage, according to the Russian Health Minister. In 17 regions, hospital bed capacity was less than 5 percent. Monday, Moscow announced plans to begin mass trials of its second coronavirus vaccine, EpiVacCorona, on people aged over 18.



Source: Johns Hopkins University

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Middle East

- **Israel** has released more than \$1 billion in funds withheld from the **Palestinian** Authority, weeks after security coordination was renewed between the two sides.
- **Iran's** President Hassan Rouhani on Wednesday rejected a bill approved by parliament that would have suspended UN inspections and boosted uranium enrichment, saying it was “*harmful*” to diplomatic efforts aimed at restoring the 2015 nuclear deal and easing **US** sanctions.
- **Israeli** alternate PM Gantz said that his Blue & White Party would vote for a bill that would dissolve parliament and force a fourth election in two years.
- **Libyan** opposition parties kicked off a new round of talks in Tangier.
- **France's** presidency reiterated that there would be no international financial support for **Lebanon** until there was a government in place and warned that an audit of the central bank was more urgent than ever. Lebanon's central bank governor said the bank can continue basic subsidies for two more months.



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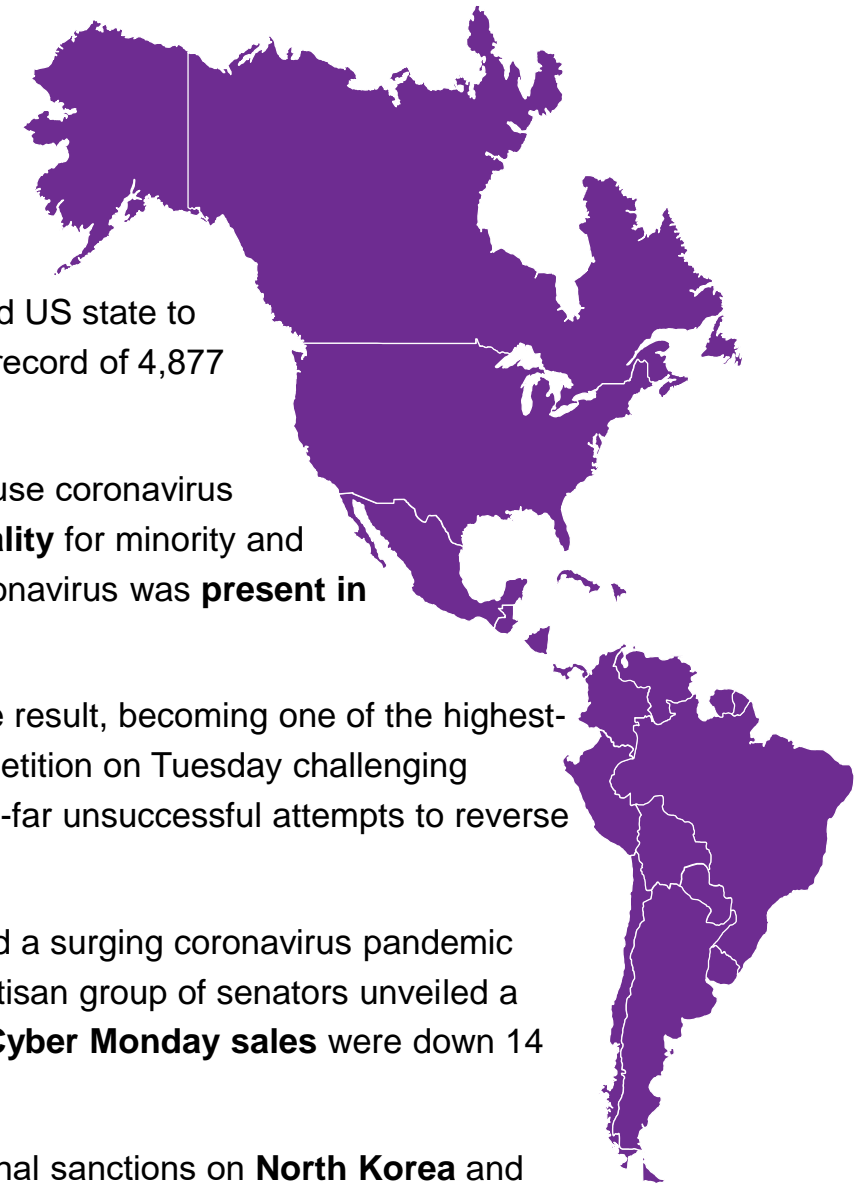
Americas

- Prime Minister Trudeau said that **Canada** would not lift its border restrictions until the pandemic is “*significantly more under control.*”
- A huge radio telescope in **Puerto Rico**, which had already been damaged and closed, completely collapsed Tuesday.
- Dozens of armed gunmen took control of parts of a city in southern **Brazil** to rob a local bank. Brazil’s President Bolsonaro said government pandemic emergency aid could not continue forever.
- Moodys said that the four Central American countries hit hardest by recent hurricanes, **Nicaragua, El Salvador, Honduras and Guatemala**, will likely suffer lasting “*climate-related shocks.*”



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Americas: US



- US **hospitalizations** surpassed another record, totaling over 96,000. **Florida** became the third US state to surpass 1 million cases. **Arizona** recorded 10,322 daily cases, eclipsing the state's previous record of 4,877 amid the summer surge. **Maryland** surpassed 200,000 infections.
- Scott Atlas, who embraced the controversial “**herd immunity**” strategy, resigned as White House coronavirus advisor. Seven families are suing the state of California for failing to ensure **educational equality** for minority and low-income students during the pandemic. A new study of **blood samples** shows that the coronavirus was **present in the US** as early as mid-December but was likely not circulating within the community.
- AG Barr released a statement saying he has found **no election fraud** that would influence the result, becoming one of the highest-level Administration officials to officially recognize Biden's victory. **Trump's campaign** filed a petition on Tuesday challenging Wisconsin's presidential vote results with the state's supreme court, the latest in a series of so-far unsuccessful attempts to reverse Biden's election victory.
- Treasury Secretary Mnuchin urged Congress to provide more help for **small businesses** amid a surging coronavirus pandemic and concern that relief from a vaccine may not arrive in time to keep them from failing. A bipartisan group of senators unveiled a \$908 billion **stimulus package** in an attempt to break a months-long partisan logjam on aid. **Cyber Monday sales** were down 14 percent from 2019.
- The US accused **China** on Tuesday of “*flagrant violation*” of its obligation to enforce international sanctions on **North Korea** and offered rewards of up to \$5 million for information about sanctions evasions.

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The Covax Facility and Vaccine Inequality

By Anni Coonan

Pfizer, Moderna, and AstraZeneca all marked major milestones in the race to a vaccine last month in announcing the success of their much-anticipated vaccine candidates, and experts now estimate that vaccination against the coronavirus can begin as early as this month. With three successful COVID-19 vaccines beginning the process for authorization and production, questions of how to afford and distribute the vaccine are becoming more immediate.

While higher-income countries have agreed to purchase huge amounts of vaccine doses - by one estimate, the US will control a quarter of the near-term supply - experts worry that a free-for-all could leave lower-income countries behind, prolonging the humanitarian and economic impacts of the pandemic. One effort to mitigate this potential outcome is the Covax facility, a multinational coalition administered by the WHO, Gavi, the Vaccine Alliance, and the Coalition for Epidemic Preparedness Innovation (CEPI).

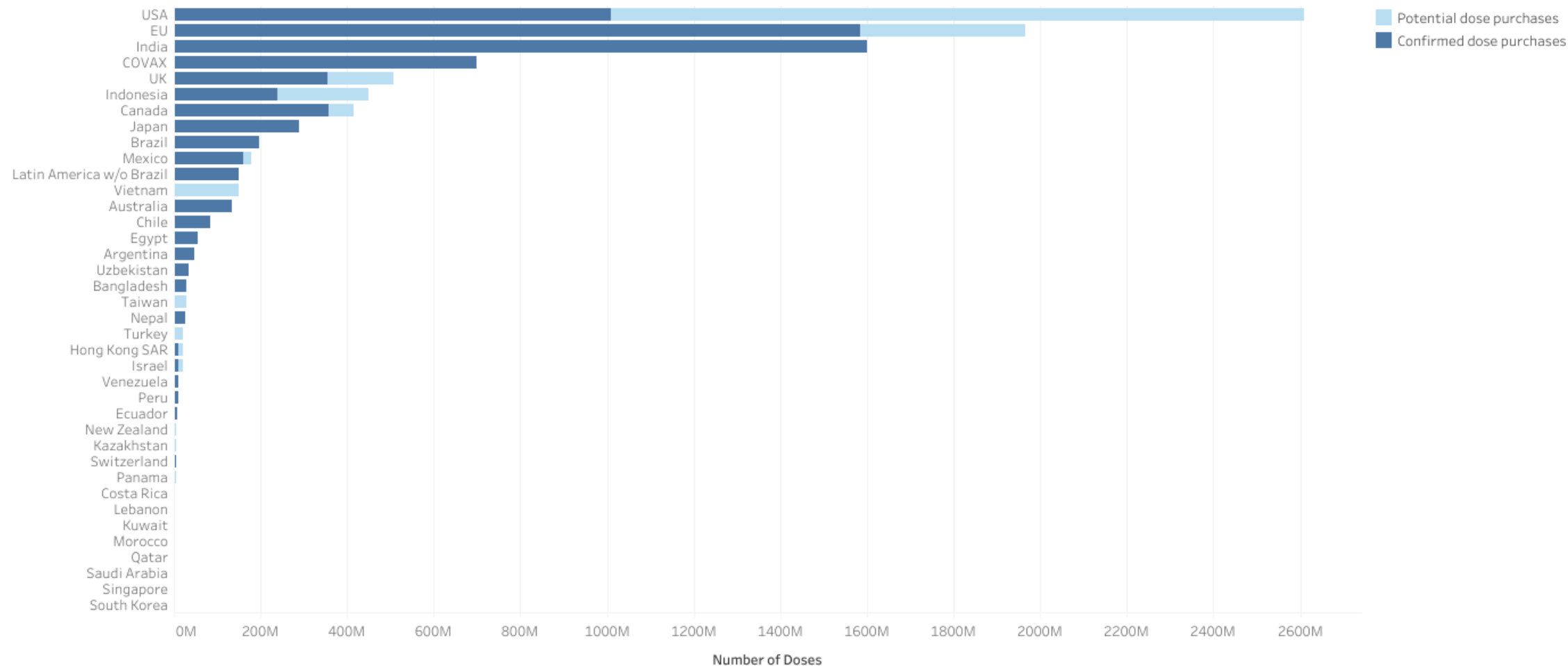
Covax is an international investment facility that helps to fund research into and manufacturing of a vaccine and, ultimately, equitable distribution of a successful candidate. The facility

differentiates between Advance Market Commitment (AMC) countries - those who pay up-front - and unfunded countries, and uses pooled funds to ensure equitable access to successful vaccines and to resources to aid distribution of doses. Ideally, the facility aims to produce 2 billion doses by the end of 2021 (enough for lower-income countries to vaccinate the 20 percent of their population most at risk); as of November 11, a study by the Duke Global Health Institute had found no evidence of any low-income countries striking direct deals with vaccine developers, meaning that the low income countries participating in Covax will be relying solely on the facility to receive vaccine doses.

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The Covax Facility and Vaccine Inequality

COVID-19 Vaccine Advance Market Commitments by Country



Source: Duke Global Health Initiative

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The Covax Facility and Vaccine Inequality

However, the choice by the US not to join the facility, and by multiple other countries to strike “side deals” ensuring individual purchases of doses, prevents the Covax facility from functioning exactly as intended. Per the Duke study, the US could soon control 1.8 billion vaccine doses, or about a quarter of the world’s near-term supply, none of which will be available to Covax countries. While countries who are not participating or who are supplementing their purchases will still benefit from their share of the vaccines purchased by the Covax facility, those relying solely on the facility could see decreased supply and longer wait times. The Covax facility also faces significant hurdles: officials say that the program requires \$7.8 billion from international donors in 2021, \$5 billion of which would go towards purchasing doses for unfunded, low-income countries, and that there is still a need to budget and fundraise for vaccine distribution.

Of course, lower-income countries still have the option to directly buy vaccine doses, and some producers have pledged to make them more affordable. Johnson & Johnson has pledged not to profit off of sales of a successful vaccine to the low-income countries, while AstraZeneca has said that it will sell its formula at cost until the pandemic ends - although leaked memos later showed that the

company may declare the pandemic “over” as early as July 2021. China declared early on that its vaccine formulas would be considered a public good, but its supply agreements with the multiple countries using its vaccines are opaque, and it is unclear what, if anything, those countries are paying per dose.

The Covax facility also aims to help fund the distribution of the vaccine in low-income countries, a crucial effort that is, thus far, much less well-funded than vaccine procurement. Countries without modern healthcare often lack the necessary infrastructure to quickly and efficiently distribute the vaccine, from a lack of equipment all the way down to affording cotton swabs or space to set up a clinic. The cold storage needs of the Pfizer vaccine are particularly problematic: it needs to be stored at nearly -negative 100 degrees Fahrenheit until days before being administered (at which point it can be thawed in a regular refrigerator), which has caused a scramble for hyper-cold freezers that drives scarcity for poorer health systems. Governments and healthcare institutions are not the only ones driving the bidding war: Ford made headlines last week when it bought a dozen hyper-cold freezers to facilitate distribution to its employees. The Moderna and AstraZeneca vaccines, on the other hand, can survive at

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The Covax Facility and Vaccine Inequality

temperatures achievable by regular refrigerators for months, and Pfizer has announced that it will create a powder version of its vaccine sometime in 2021 that will not require hyper-cold storage. However, many rural hospitals in multiple countries do not even have access to electricity. Experts also worry about the availability of glass vials to store vaccine doses. Per WHO officials, the Covax facility remains “*seriously underfunded*” to assist countries in confronting these infrastructure and supply issues.

Experts argue that not only is it ethically right to ensure widespread vaccination for those who cannot afford it, it is the soundest policy to eliminate the coronavirus and end the global economic downturn. Kendall Hoyt, a professor at the Geisel School of Medicine at Dartmouth College, suggests in an August study that vaccinating the most at-risk 20 percent of every country will do more to facilitate global economic recovery than vaccinating the entire population of a single country. Still, international buy-in remains incomplete: although China joined the Covax facility in October, the US and Russia remain conspicuously absent, and is unlikely to join during President Trump’s tenure. An incoming President Biden would likely join the facility as part of a broader effort to restore confidence in international

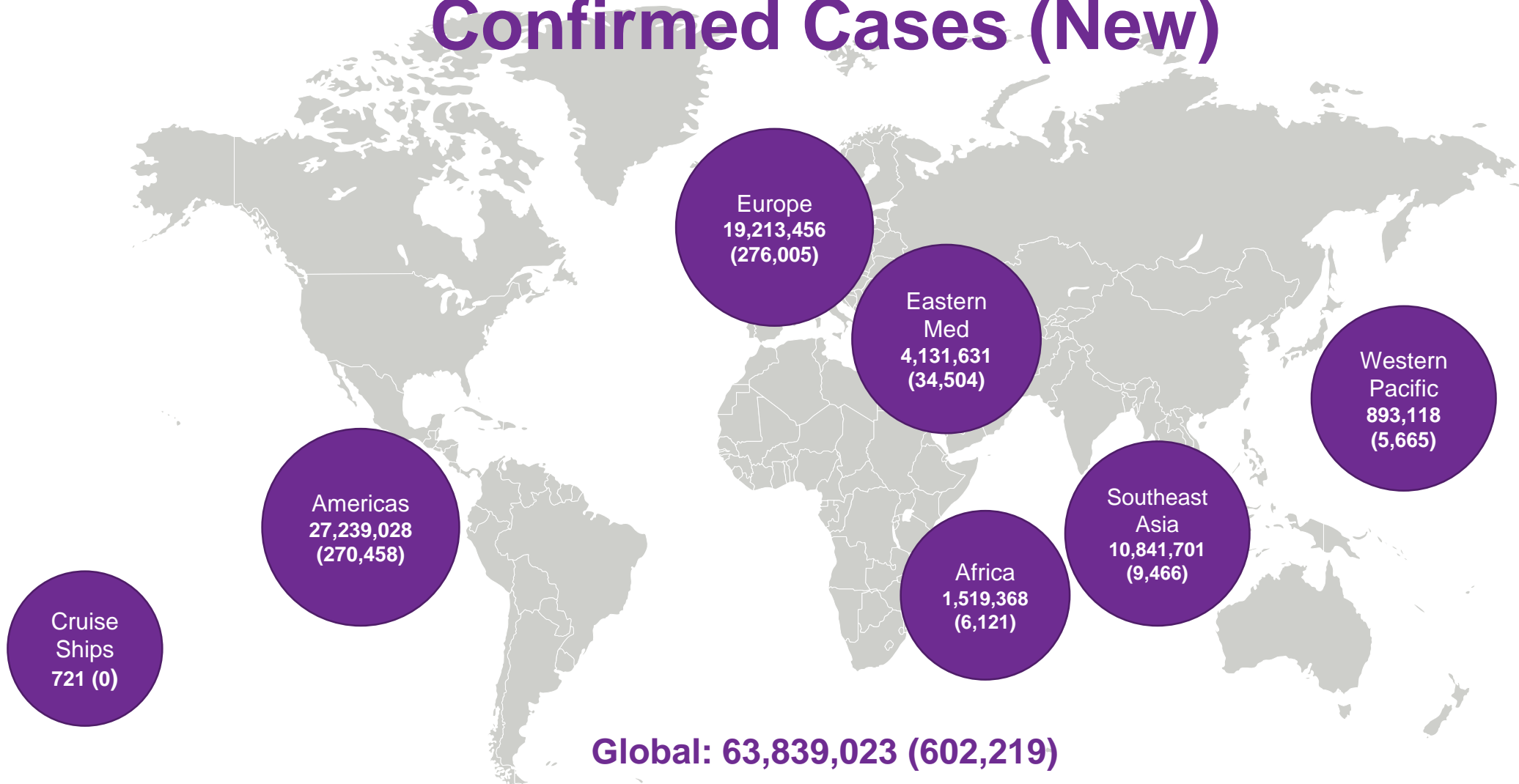
organizations including the WHO; while this would boost Covax’s efficacy in later waves of vaccine distribution, the first round of vaccines to become available will likely remain unevenly distributed. As global supply chains and consumer bases remain globalized, failure to contain the virus in one country will have global economic ramifications - as WHO Director Dr. Tedros Ghebreyesus has said, “*No one is safe until everyone is safe.*”

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Coronavirus Condition Updates

As of 2100 hours US EDT on December 1

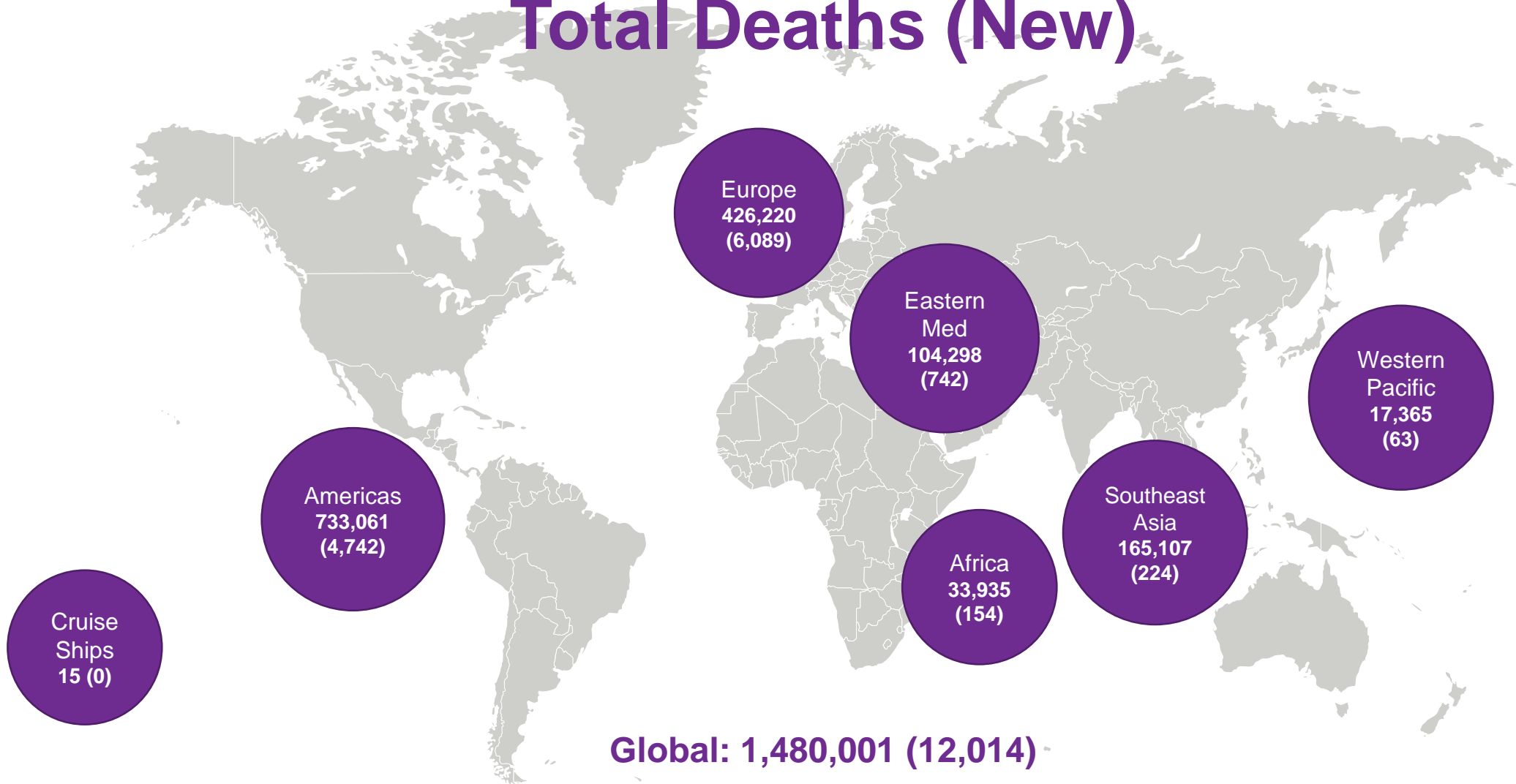
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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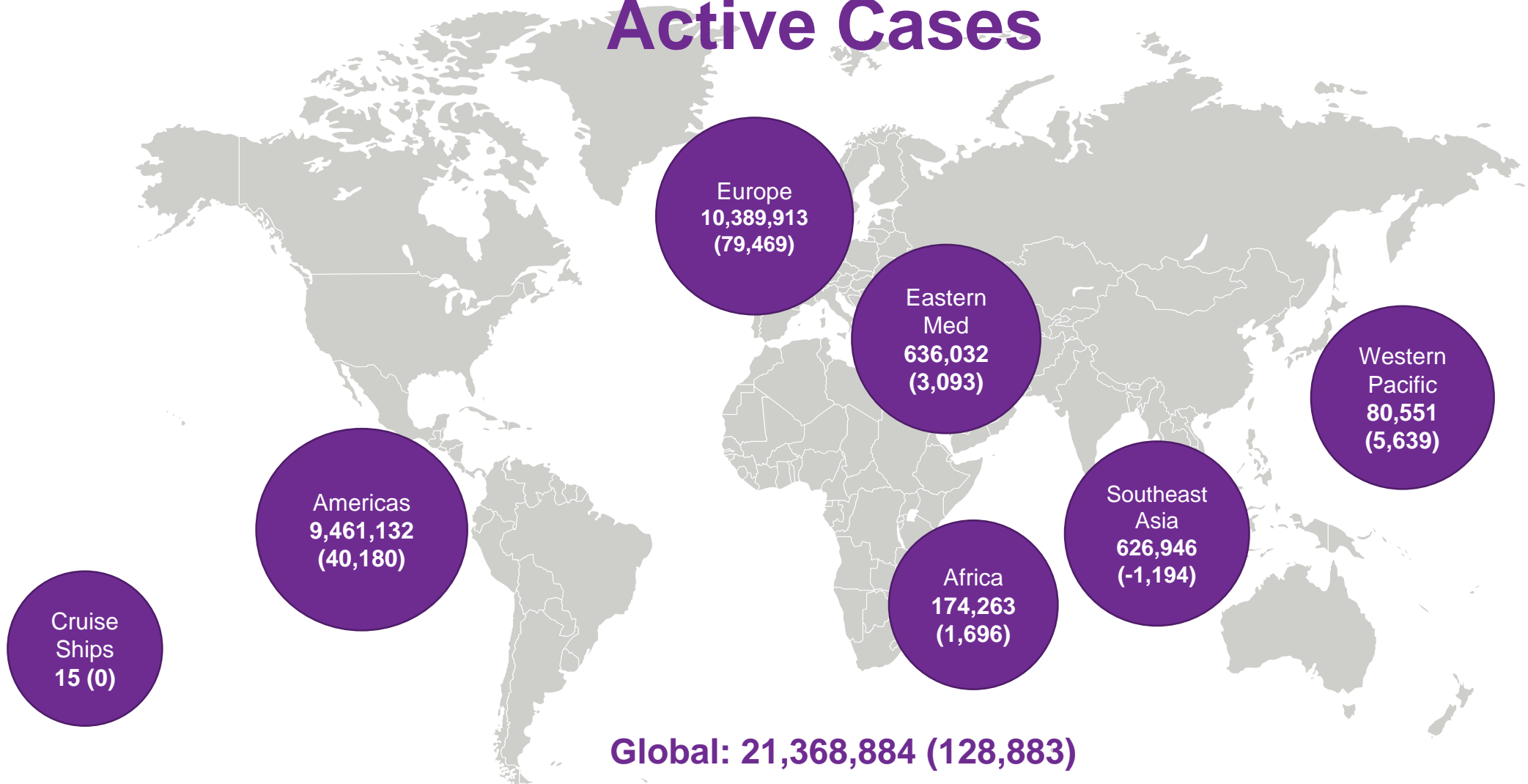
Total Deaths (New)



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Data Source: Johns Hopkins University

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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	8214830	13659439 (179265)	269383 (2581)	42519	835	8.24%
France	2029342	2221535 (0)	52383 (0)	34141	819	3.04%
UK	1584395	1645826 (13481)	59129 (603)	24150	868	6.35%
Spain	1460557	1656444 (8257)	45511 (442)	35781	973	3.72%
Italy	779945	1620901 (19347)	56361 (785)	26825	933	10.23%
Belgium	562426	579212 (1867)	16786 (141)	49725	1434	3.01%
Netherlands	518085	527523 (4045)	9438 (62)	30758	550	6.40%
Brazil	500665	6386787 (50909)	173817 (697)	29966	816	4.20%
Russia	474050	2302062 (26126)	40050 (559)	15909	277	7.87%
India	435603	9462809 (0)	137621 (0)	6856	100	2.54%
Poland	384736	999924 (9113)	17599 (449)	26432	465	9.09%
Ukraine	381478	765117 (12774)	12962 (231)	17081	288	12.96%
Germany	308121	1094678 (24766)	17177 (483)	12940	207	12.01%
Sweden	253960	260758 (17629)	6798 (117)	25752	671	13.50%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Iran	249360	975951 (13881)	48628 (382)	11558	576	9.78%
Turkey	245701	668957 (30110)	13936 (190)	7896	164	31.10%
Mexico	185780	1122362 (8819)	106765 (825)	8599	818	5.54%
Serbia	181785	183437 (7999)	1652 (48)	21030	189	27.48%
Hungary	151294	221073 (3951)	4977 (154)	22909	516	17.73%
Argentina	130391	1432570 (8037)	38928 (198)	31576	858	3.54%
Romania	107170	479634 (4272)	11530 (199)	25003	601	10.22%
Bulgaria	91587	148775 (3475)	4188 (153)	21480	605	13.06%
Greece	81879	107470 (2199)	2517 (111)	10332	242	11.48%
Bangladesh	77326	467225 (2293)	6675 (31)	2825	40	3.26%
Switzerland	75734	330874 (3802)	4940 (125)	38114	569	7.94%
Portugal	75008	300462 (2401)	4577 (72)	29503	449	10.56%
Indonesia	72015	543975 (5092)	17081 (136)	1980	62	6.93%
Colombia	70211	1324792 (7986)	36934 (168)	25921	723	4.70%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Canada	65266	387052 (5495)	12229 (82)	10123	322	10.60%
Czechia	64890	528474 (5176)	8407 (112)	49310	784	4.91%
Iraq	57891	554767 (2218)	12306 (48)	13666	303	2.71%
Jordan	57856	223617 (4187)	2802 (51)	21826	273	13.69%
Honduras	57262	108253 (0)	2918 (0)	10858	293	2.81%
Austria	54667	285489 (3033)	3325 (141)	31623	368	10.78%
Costa Rica	50720	140172 (534)	1731 (5)	27412	339	4.98%
Pakistan	49780	403311 (2829)	8166 (75)	1799	36	5.06%
Ireland	47365	72798 (254)	2069 (16)	14675	417	2.57%
Azerbaijan	47272	125602 (4426)	1433 (41)	12341	141	21.24%
Lithuania	46919	62515 (1190)	519 (13)	23102	192	20.99%
Lebanon	45388	129455 (1511)	1033 (15)	19003	152	8.30%
Morocco	43736	359844 (3508)	5915 (69)	9701	159	7.87%
South Africa	38124	792299 (2295)	21644 (109)	13289	363	2.53%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Slovakia	37456	107183 (1254)	868 (29)	19628	159	9.04%
Peru	34578	963605 (1075)	35966 (43)	29105	1086	1.35%
Ethiopia	33928	110554 (480)	1709 (3)	952	15	3.58%
Bosnia	32634	89085 (1184)	2727 (46)	27225	833	8.25%
Libya	28012	83417 (608)	1196 (13)	12072	173	5.08%
Algeria	27300	84152 (953)	2447 (16)	1905	55	8.50%
Kenya	27085	84169 (551)	1474 (5)	1551	27	6.72%
Dominican Republic	26439	144302 (314)	2333 (2)	13247	214	3.60%
Philippines	25725	432925 (1295)	8418 (26)	3929	76	2.59%
Kazakhstan	25088	175565 (43217)	2434 (444)	7014	105	27.33%
Japan	23563	150976 (2014)	2109 (33)	1177	17	10.06%
Armenia	23409	135967 (843)	2193 (29)	45848	739	6.21%
Paraguay	22759	83479 (1055)	1771 (15)	11644	247	6.69%
Tunisia	22658	96769 (0)	3260 (0)	8152	275	6.77%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Belarus	21466	138219 (1572)	1166 (8)	14629	123	8.15%
West Bank & Gaza	21319	88004 (2357)	747 (15)	17087	145	14.77%
Croatia	21250	131342 (2900)	1861 (75)	32077	455	17.76%
N Macedonia	20965	62945 (1067)	1792 (29)	30214	860	10.77%
Georgia	20480	139343 (3759)	1303 (36)	34959	327	19.75%
Slovenia	20169	77135 (1321)	1490 (55)	37101	717	13.04%
Myanmar	18874	92189 (1476)	1972 (31)	1690	36	10.80%
Albania	18808	39014 (832)	822 (12)	13563	286	12.08%
Panama	18695	167311 (1505)	3098 (19)	38524	713	6.20%
Norway	18259	36591 (441)	334 (2)	6728	61	7.85%
Denmark	16346	81949 (1468)	846 (9)	14127	146	10.89%
Latvia	15671	17687 (612)	210 (4)	9421	112	22.58%
Nepal	15329	233452 (0)	1529 (21)	7953	52	4.02%
UAE	13906	170149 (1289)	576 (4)	17117	58	5.16%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kosovo	13505	40117 (521)	1026 (10)			11.39%
Bolivia	13352	144810 (102)	8963 (6)	12327	763	0.46%
Uganda	11786	21035 (576)	205 (0)	454	4	12.50%
Israel	10801	338127 (1281)	2877 (12)	36763	313	2.13%
Montenegro	10708	35849 (584)	504 (5)	57075	802	10.21%
Moldova	10622	108863 (1499)	2323 (19)	27013	576	8.48%
Malaysia	10495	67169 (1472)	363 (3)	2064	11	12.39%
Ecuador	10368	193673 (988)	13501 (40)	10908	760	3.74%
French Polynesia	9641	14559 (187)	76 (1)	51703	270	7.16%
Chile	9400	552864 (1121)	15430 (20)	28818	804	1.77%
Cyprus	8777	10883 (318)	49 (0)	8986	40	15.47%
Luxembourg	8643	35129 (451)	330 (9)	55742	524	10.38%
Finland	8263	25462 (550)	399 (0)	4592	72	12.46%
Puerto Rico	8211	53320 (775)	1122 (16)	27931	331	8.95%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Afghanistan	8013	46717 (219)	1797 (23)	1189	46	3.08%
Kyrgyzstan	7192	73178 (0)	1275 (0)	11140	194	3.84%
Oman	7037	123908 (209)	1430 (7)	24013	277	1.07%
Guatemala	7022	122774 (712)	4178 (7)	6801	231	2.79%
Angola	6969	15251 (112)	350 (2)	458	11	3.34%
Egypt	6821	116303 (392)	6666 (16)	1128	65	2.20%
Sri Lanka	6593	24532 (545)	122 (4)	1144	6	14.53%
South Korea	6572	35163 (511)	526 (0)	676	10	9.75%
Sudan	6421	18045 (235)	1255 (6)	408	28	8.94%
Guadeloupe	6036	8427 (83)	149 (0)	21059	372	0.98%
Martinique	5381	5520 (107)	41 (1)	14714	109	1.94%

Data Source: Johns Hopkins University

HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Estonia*	4840	12497 (189)	121 (3)	9417	91	18.71%
Saudi Arabia	4540	357623 (263)	5907 (11)	10206	169	0.53%
Kuwait	4486	142992 (357)	881 (1)	33278	205	1.54%
Jamaica	4188	10810 (47)	258 (1)	3644	87	3.59%
Venezuela	4158	102621 (227)	901 (4)	3613	32	2.07%
Syria	3927	7973 (86)	422 (5)	451	24	7.58%
Nigeria	3232	67838 (281)	1176 (3)	326	6	1.81%
CAR	2931	4918 (5)	63 (0)	1011	13	0.14%
Botswana	2796	10742 (0)	34 (0)	4530	14	6.98%
Belize	2555	5854 (0)	148 (0)	14612	369	8.87%
Qatar	2457	139001 (168)	238 (1)	49505	85	0.98%
El Salvador	2171	39130 (725)	1120 (6)	6020	172	3.18%
Mayotte	2168	5181 (0)	49 (0)	18804	178	1.14%
Uzbekistan	2131	73276 (182)	611 (1)	2172	18	1.76%

* Indicates moved down a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Malta	2086	9975 (102)	141 (4)	22566	319	8.40%
Cameroon	1869	24487 (42)	441 (4)	913	16	2.52%
Mozambique	1861	15770 (69)	131 (0)	499	4	3.42%
Uruguay	1463	6024 (167)	78 (1)	1732	22	19.16%
Nicaragua	1452	5838 (54)	161 (1)	877	24	0.92%
Bahamas	1446	7543 (2)	163 (0)	19105	413	1.10%
Bahrain	1439	87137 (181)	341 (0)	50494	198	1.29%
Australia	1409	27923 (11)	908 (0)	1089	35	0.25%
Mali	1361	4762 (52)	160 (4)	232	8	7.24%
Curacao	1305	2503 (124)	7 (3)	15227	43	27.01%
China	1303	93672 (95)	4750 (0)	60	3	0.81%
Zimbabwe	1209	10129 (179)	277 (1)	677	19	7.22%
French Guiana	1175	11240 (36)	70 (0)	37235	232	1.43%
Haiti	1040	9296 (2)	233 (0)	811	20	0.72%
Maldives	1034	13049 (38)	47 (1)	23965	86	1.83%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	1226738	1246042 (15778)	19304 (131)	31664	489	8.09%
Florida	989487	1008166 (8847)	18679 (82)	46940	870	5.44%
Illinois	725715	738846 (12542)	13131 (146)	58306	1036	8.76%
New York	534795	655265 (7285)	34662 (57)	35678	1781	7.37%
Georgia	466890	476405 (4842)	9515 (63)	44870	896	4.55%
Missouri	305143	309169 (2963)	4026 (165)	52140	685	7.94%
New Jersey	280814	341910 (4606)	17083 (90)	39409	1940	8.20%
Arizona	277426	337139 (10322)	6687 (48)	46318	919	8.98%
Texas	252303	1250934 (12182)	22114 (218)	44169	769	5.55%
Colorado	221422	237310 (4405)	3109 (72)	41209	540	13.01%
Michigan	220425	395453 (6511)	9759 (195)	39597	977	12.06%
Virginia	211577	240063 (2228)	4093 (31)	28125	480	6.87%
Maryland	187849	201135 (2765)	4673 (32)	33269	773	7.79%
Washington	164411	167216 (2197)	2805 (31)	22886	370	9.69%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kansas	155270	160233 (318)	1560 (0)	54802	535	9.43%
Kentucky	152735	183164 (4123)	1943 (35)	40999	435	11.10%
Nevada	152678	154842 (2671)	2164 (20)	50279	703	10.17%
Ohio	142829	430093 (9030)	6548 (119)	36794	560	13.54%
Pennsylvania	141742	372530 (5695)	10504 (169)	29112	831	12.35%
Indiana	135295	344373 (5396)	5864 (141)	51153	871	10.99%
Connecticut	103914	118754 (1459)	5040 (20)	33308	1414	9.66%
South Carolina	99356	218912 (1425)	4404 (23)	42518	855	4.42%
Wisconsin	93328	416365 (4635)	3611 (117)	67208	587	7.19%
Iowa	93182	233062 (2431)	2449 (23)	73360	771	6.56%
Alabama	87316	252900 (3376)	3638 (60)	51579	742	6.34%
Oregon	69848	76654 (1223)	936 (24)	18174	222	12.16%
Nebraska	64629	130194 (1787)	1080 (62)	66381	526	10.96%
New Mexico	64372	99419 (2324)	1589 (21)	47414	758	13.25%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Massachusetts	62954	229205 (3073)	10778 (30)	33254	1564	7.86%
Idaho	61416	103305 (1607)	960 (31)	57807	537	8.30%
Utah	60617	198216 (2510)	890 (19)	61827	278	8.12%
Rhode Island	52749	57906 (1183)	1380 (7)	54661	1303	11.19%
North Carolina	46132	367395 (2883)	5284 (23)	35030	504	6.83%
Tennessee	39417	380186 (5693)	4638 (36)	55671	679	9.01%
Minnesota	39098	322312 (3549)	3674 (22)	57151	651	12.22%
Louisiana	38797	237740 (5326)	6455 (35)	51140	1389	5.61%
Oklahoma	30318	199482 (1737)	1758 (15)	50413	444	9.46%
Alaska	25289	32576 (0)	122 (1)	43516	165	11.40%
Mississippi	21829	154411 (1141)	3836 (29)	51883	1289	6.39%
Delaware	17853	36343 (689)	777 (5)	37322	798	10.12%
West Virginia	16921	48818 (976)	758 (23)	27240	423	13.80%
Montana	16157	63205 (1007)	698 (17)	59138	653	9.02%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Arkansas	16115	159309 (1950)	2512 (10)	52790	832	6.90%
South Dakota	14088	80912 (448)	948 (2)	91461	1072	7.48%
Wyoming	7563	33805 (500)	239 (24)	58409	397	11.38%
Hawaii	6064	18266 (43)	244 (0)	12690	172	3.34%
North Dakota	5680	79655 (403)	960 (27)	104526	1252	6.60%
District of Columbia	5086	21685 (133)	685 (5)	30726	971	5.88%
New Hampshire	5058	21802 (772)	528 (2)	16008	388	15.40%

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Maine	2403	11981 (224)	214 (20)	8909	159	9.87%
Vermont	1603	4239 (67)	72 (3)	6793	115	11.25%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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Karl Hopkins

Partner and Global Chief Security Officer
Dentons
Washington, DC

D +1 202 408 9225
karl.hopkins@dentons.com

Melissa Mahle

Senior Analyst
Dentons
Washington, DC

D +1 202 408 6383
melissa.mahle@dentons.com