

Dentons Flashpoint

Daily Global Situation Report

July 20, 2020

Global Situation Update: July 20, 2020

KEY TAKEAWAYS

Global coronavirus cases surpassed 14 million and 600,000 deaths.

Another suspicious fire has broken out in an Iranian factory, this time a cellophane factory in northwest Iran.

European leaders extended negotiations into Monday on the European recovery package, failing to reach an agreement on the scope and terms.

Global

Overnight, confirmed coronavirus cases grew to 14,667,659 in 213 countries and territories, with 609,508 deaths.

- The G20 group of wealthy nations has only suspended \$5.3bn in bilateral **debt repayments** for the world's poorest nations, far below the \$11.5bn or more hoped for from official creditors.
- A South Korean study suggests young people between **10- and 19-years old spread COVID-19** much like adults, supporting the argument of those resisting a return to in-school education this fall.
- Scientists in the UK claim to have identified six **different strains** of COVID-19, in a development that could have major implications for the treatment of the virus.
- An immunosuppressant drug produced by biotech company Synairgen has shown positive results in **reducing the severity** of Covid-19 in hospitalized patients.
- Some of the world's largest developing economies are set to face a **fiscal crisis** in the coming years unless they can roll back huge increases in public spending enacted in response to the Covid-19 pandemic; In India, Malaysia, Poland, Qatar, South Africa and Thailand, pandemic-related public spending has topped 10 percent of GDP.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Markets

Shares in companies that generate electricity from renewable sources and insulate buildings have outperformed the broad European stock market as investors bet Europe's recovery will have a clean energy benefit.

- **Global stocks** fell on Monday after EU leaders failed to reach an agreement on the size of a coronavirus recovery fund and as new infections in the US continued to rise.
- **China's** CSI 300 index of Shanghai- and Shenzhen-listed stocks rose 0.3 per cent, however, after Beijing announced that cinemas in the country would open with limited capacity.
- **US stock futures** edged lower Monday, suggesting the week may start on a muted note as attention focuses on businesses' dimming outlook and the hurdles facing fresh stimulus packages.
- Yamana, a \$5.3bn **Canadian gold producer** listed in Toronto, is planning to list on the London Stock Exchange to capitalize on soaring gold prices.
- Dubai-based **real estate investment trust**, Equitativa Dubai of Emirates REIT, is considering delisting from Nasdaq Dubai amid the worsening property downturn as the emirate's financial regulator opened an investigation into its manager.

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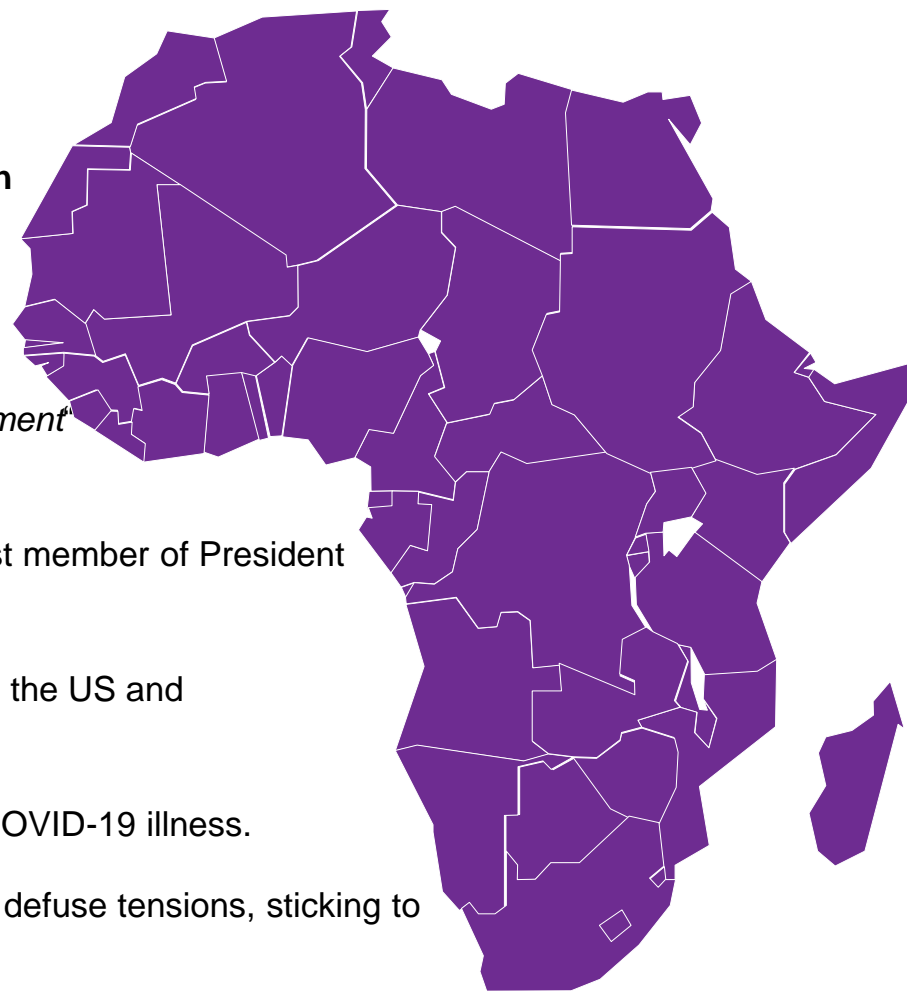
Business

Britain has named NEC Corporation and Fujitsu as potential alternative suppliers for 5G networks.

- Alibaba's payments arm **Ant Financial**, which has most recently been valued at \$150bn, is planning to launch its public offering with a dual listing in Hong Kong and Shanghai.
- New York-based **Skye Global**, which manages around \$1.5bn of assets, gained about 34 percent over the first six months of the year.
- **Renault** sales dropped by more than a third in the first half of the year, but electric vehicle sales rose by a half bringing some relief.
- **Chevron Corp.** has agreed to buy **Noble Energy Inc.** for about \$5 billion, in what would be the largest oil industry deal since the coronavirus pandemic.

Africa

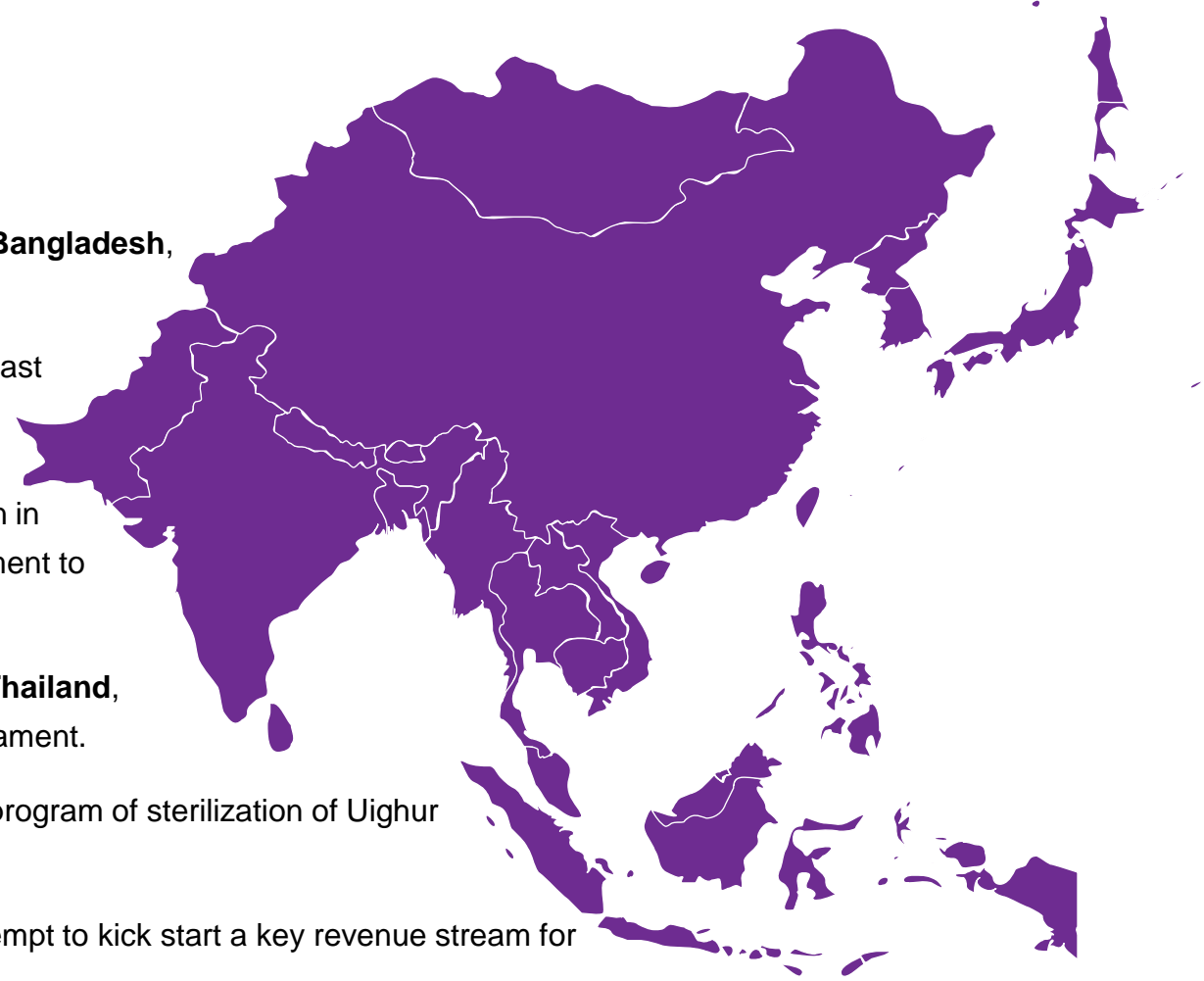
- John Nkengasong, director of the Africa Centers for Disease Control and Prevention warned that the pandemic is gaining full momentum on the continent. Cases in **South Africa** are doubling every two weeks and intensive care wards in Johannesburg and Cape Town are overflowing. South Africa now has the fifth-highest number of confirmed infections in the world, with 364,328 confirmed cases and 5,033 deaths.
- Over the weekend, **Zimbabwe** police arrested around 1,000 for "*unnecessary movement*" or for not wearing face masks.
- **Nigerian** Foreign Minister Onyeama tested positive for Covid-19 and became the first member of President Buhari's cabinet to contract the virus.
- Social media fake news is making the rounds in **Africa** that blue face masks made in the US and Europe contain "*suicidal toxic.*"
- A former **Algerian** cabinet minister detained in a corruption case has died from the COVID-19 illness.
- **Mali's** opposition alliance has rejected a plan proposed by international mediators to defuse tensions, sticking to its demand that President Ibrahim Boubacar Keita must resign.



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Asia

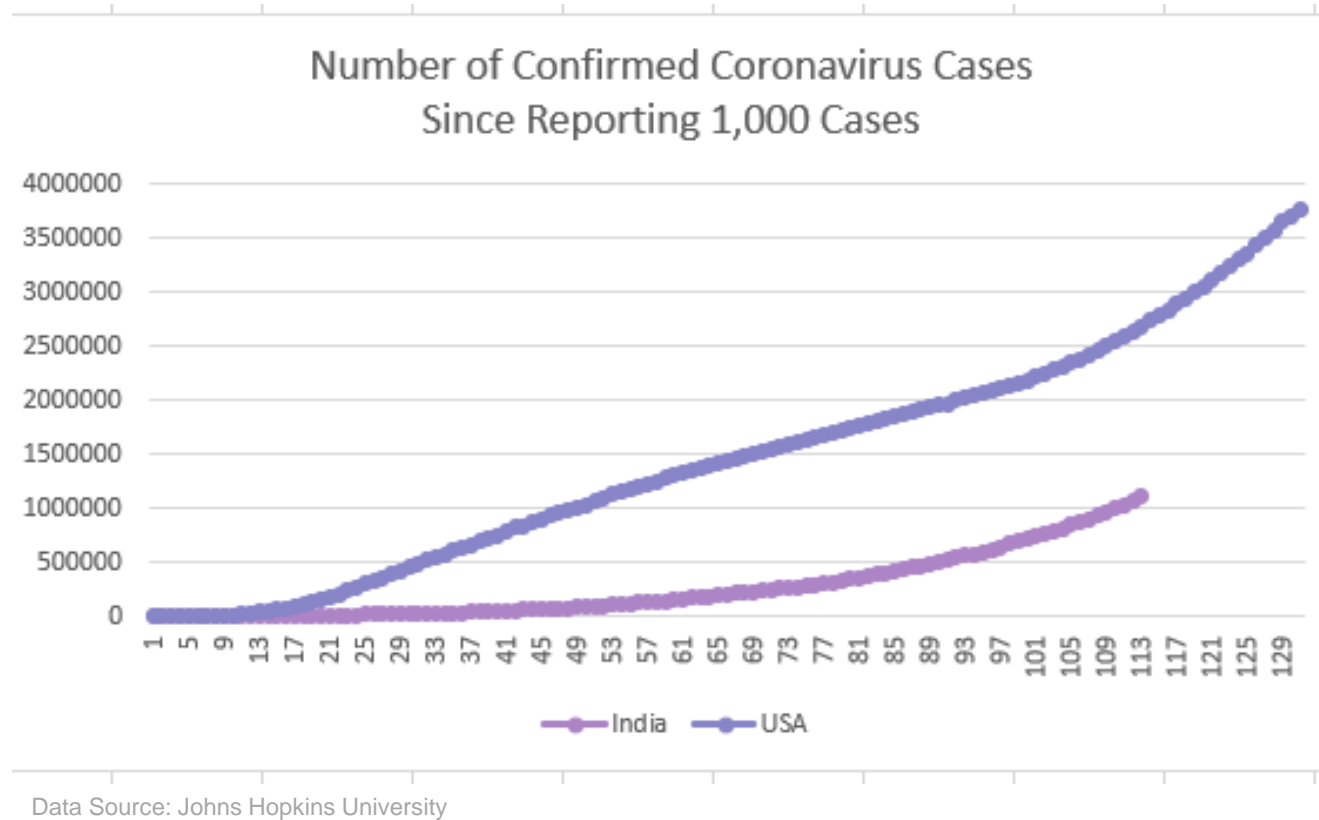
- The overflowing Brahmaputra River, which flows through **Tibet, India and Bangladesh**, has damaged crops and triggered mudslides, displacing millions of people.
- **India** has recorded more than 40,000 new coronavirus infections over the past 24 hours, a new all-time high, pushing the country's total caseload to more than 1.1 million cases as the virus continues to spread into rural areas. The chairman of the State Bank of India, **India's** largest lender with over \$500bn in assets, warned that banks may require further capitalization by the government to secure against loan defaults and bank write-downs.
- In one of the largest street demonstrations since the 2014 military coup in **Thailand**, protesters call for the resignation of the government and dissolution of parliament.
- **China's** ambassador to the UK denied reports that China is carrying out a program of sterilization of Uighur women in the western Xinjiang region.
- **Australia** plans to resume granting visas to international students in an attempt to kick start a key revenue stream for universities.
- **Taiwan's** export orders increased at the fastest pace in two years in June, orders worth \$41bn in June, a 23.9 percent jump compared with June 2019. **Japan's** exports fell at a faster rate than forecast in June, dropping by 26.2 percent y/y.
- Museums, galleries and libraries in the **South Korean** capital metropolitan area reopened today.



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India

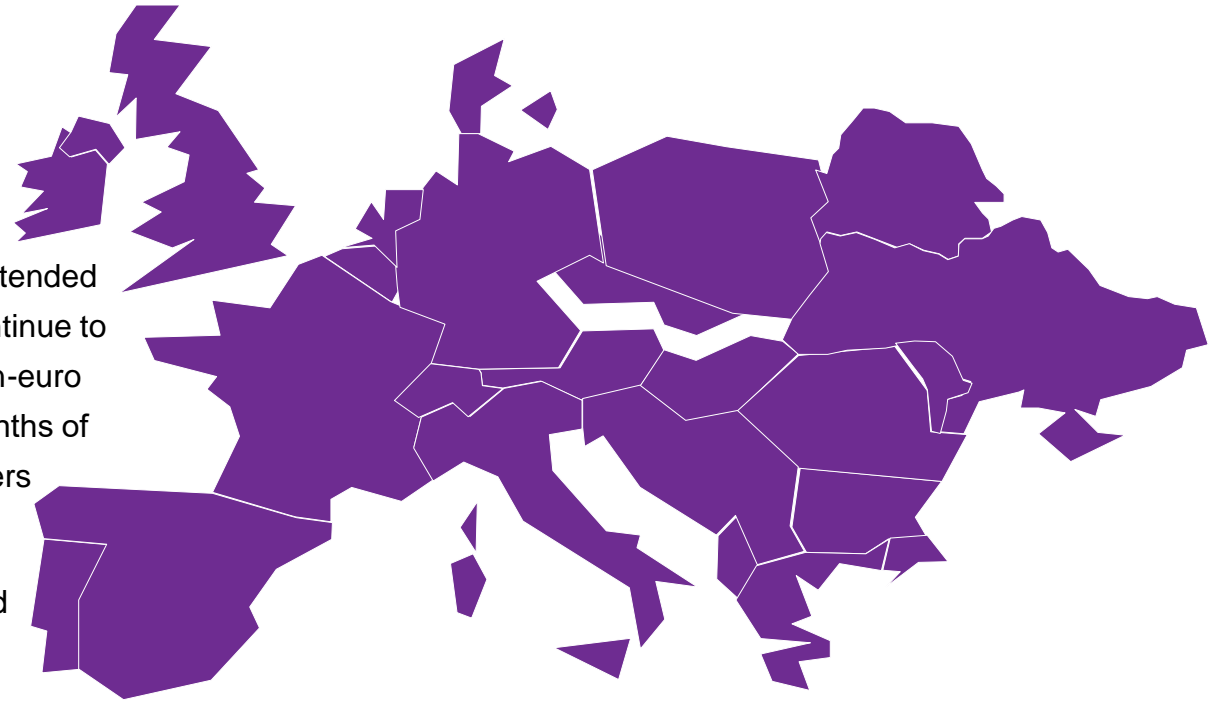
Coronavirus cases in India have doubled over the past 21 days.



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Europe

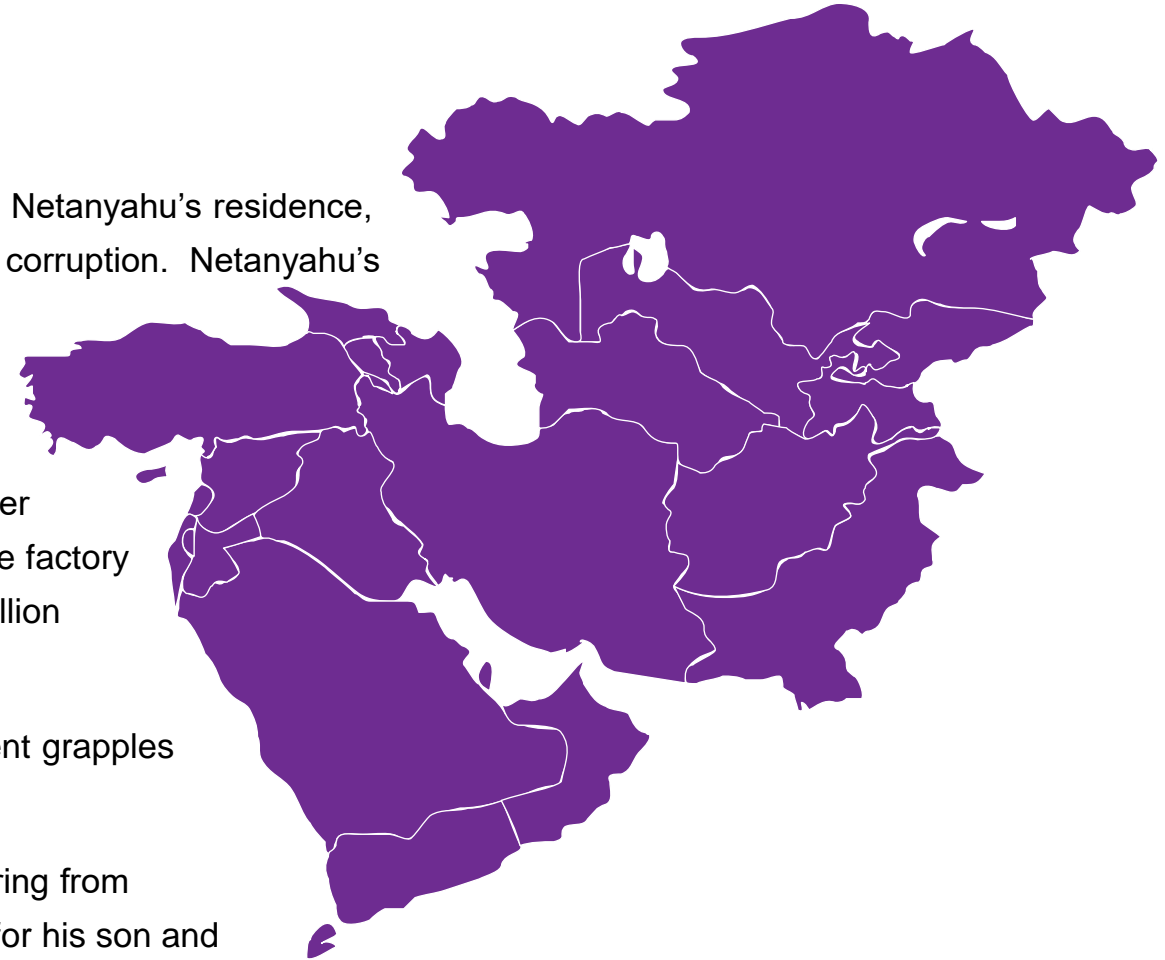
- After three days of marathon negotiations in Brussels, **European** leaders extended negotiations into Monday on the European recovery package as leaders continue to argue over the size, design, and conditions attached to a planned multibillion-euro package of loans and grants designed to revive Europe's economy after months of hibernation. The euro hit a four-month high against the dollar after EU leaders appeared to edge closer to an agreement.
- Azerbaijani President Aliyev dismissed his long-serving foreign minister amid a significant flare-up in fighting between **Azerbaijan and Armenia** over the disputed territory of Nagorno-Karabakh.
- UK PM Johnson has contradicted his own chief scientific adviser, rejecting the idea of another nationwide UK coronavirus lockdown as too extreme a step. **UK** Foreign Secretary Dominic Raab has accused China of "*gross and egregious*" human rights abuses against its Uighur population and said sanctions against those responsible cannot be ruled out.
- **Turkey** suspends flights to **Iran and Afghanistan**, citing the coronavirus outbreaks in those countries.
- **Russia's** ambassador to Britain has rejected allegations that his country's intelligence services sought to steal information about a coronavirus vaccine.
- **Greece** announces it is about to sign an agreement with Egypt demarking maritime borders, expecting Turkish opposition.
- **Spain's** Catalan regional government urged nearly four million residents of metropolitan Barcelona to stay home unless absolutely necessary, banning gatherings of over 10 people and shutting cinemas, theaters and nightclubs.



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Middle East

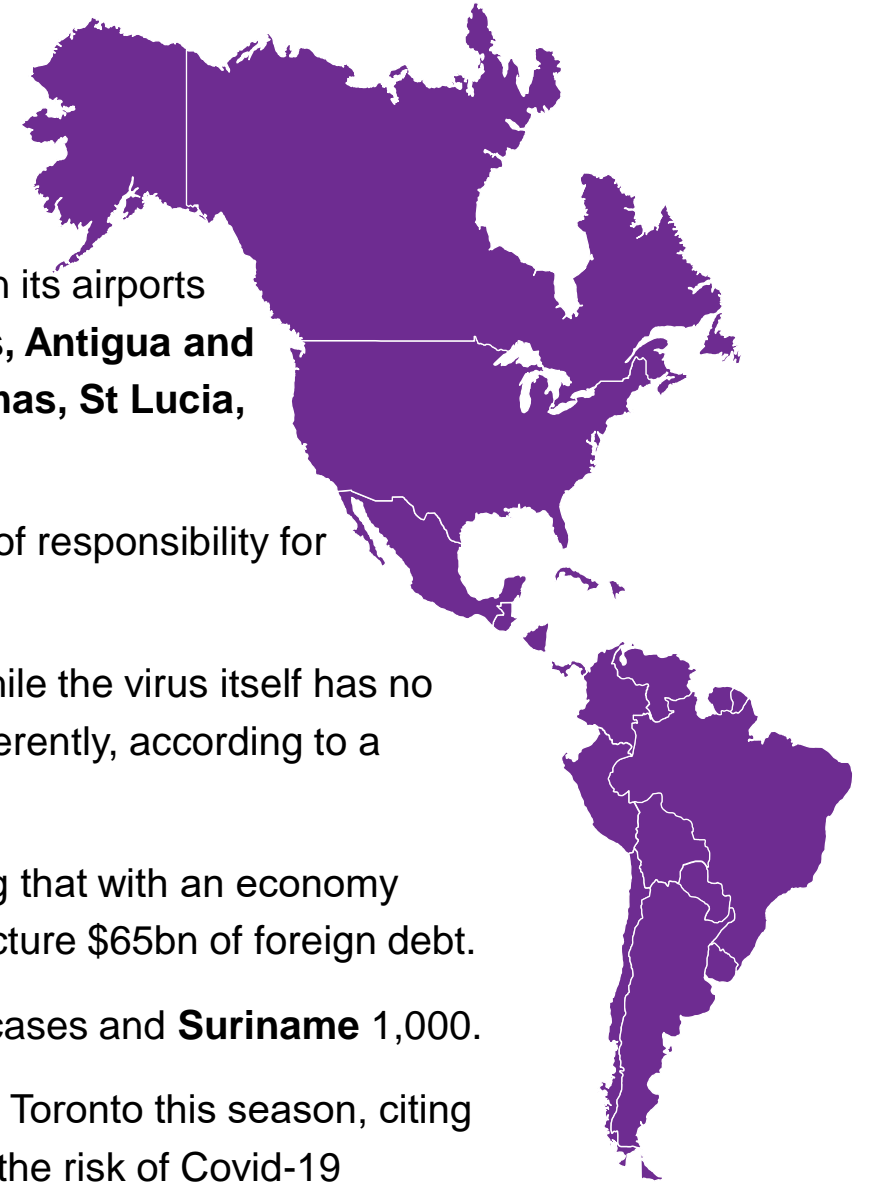
- **Israeli** police used water cannons to disperse demonstrators around PM Netanyahu's residence, protesting his handling of the coronavirus spread (now over 50,000) and corruption. Netanyahu's corruption trial resumed on Sunday.
- **Iran** halted the execution of three people linked to deadly November protests sparked by a hike in petrol prices, after an on-line protest campaign, "#Don't_Execute," signaled growing domestic activism. Another suspicious fire has broken out in an Iranian factory, this time a cellophane factory in northwest Iran. Iranian President Rouhani said on Saturday that 25 million people may have been infected with the coronavirus in Iran.
- **Syrians** voted Sunday for a new parliament as the Damascus government grapples with international sanctions and a crumbling economy.
- **Saudi** King Salman entered a hospital in the country's capital after suffering from gallbladder inflammation, reigniting speculation about succession plans for his son and heir apparent. Confirmed virus cases in Saudi Arabia surpassed 250,000 and deaths nears 2,500.
- **Lebanon's** economic crisis deepens as IMF deal remains at an impasse and most parts of Lebanon are receiving no more than two or three hours of electricity a day.



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Americas

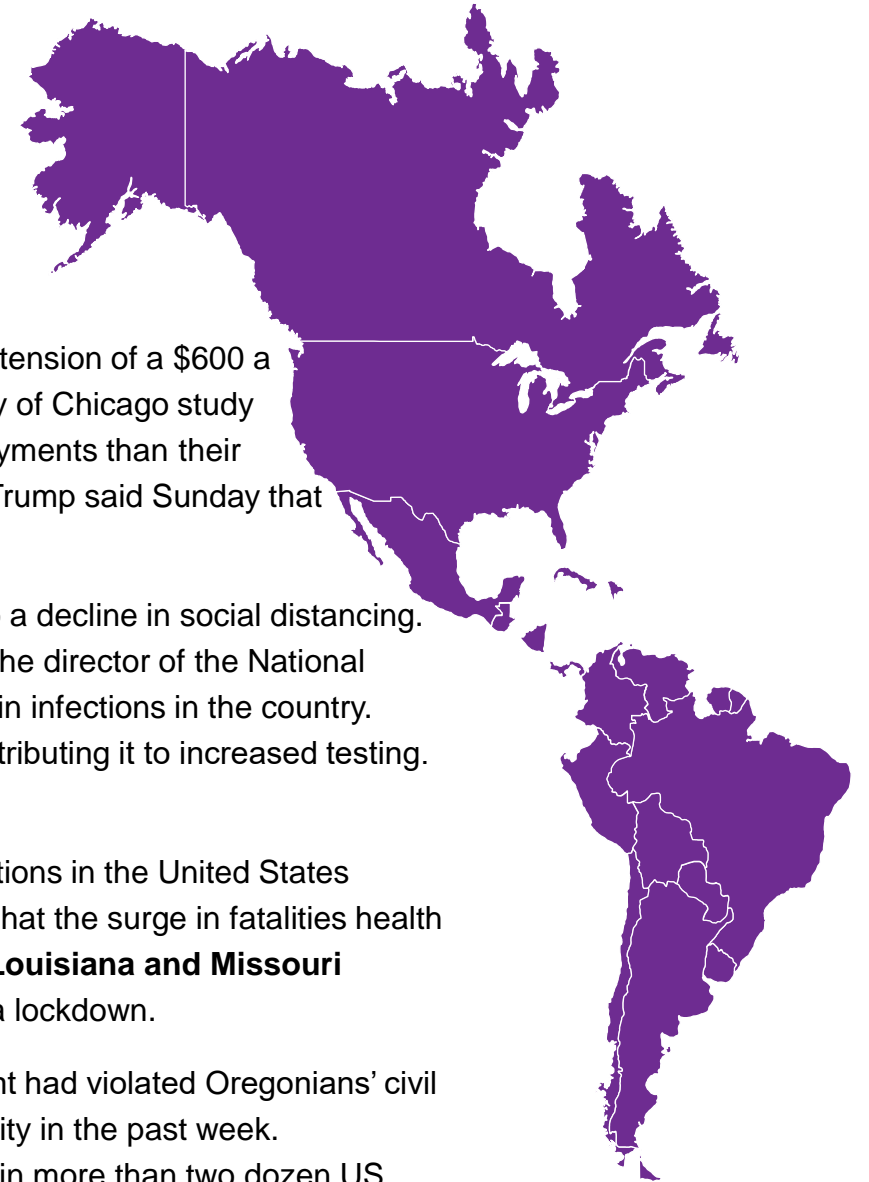
- **Puerto Rico** was the latest in a series of Caribbean governments to reopen its airports to commercial flights, following the June openings in the **US Virgin Islands, Antigua and Barbuda** and the July openings of **Jamaica, Dominican Republic, Bahamas, St Lucia, and Barbados**.
- **Venezuelan** President Maduro is accusing returning Venezuelan migrants of responsibility for the spike in coronavirus cases, nearing 12,000 confirmed infections.
- Police in **Chile** are training dogs to sniff out people who have Covid-19. While the virus itself has no smell, the metabolic changes it triggers causes people's sweat to smell differently, according to a Chilean professor of veterinary epidemiology.
- **Argentine** President Argentina's president pushed back at creditors, saying that with an economy devastated by coronavirus — he cannot budge from his final offer to restructure \$65bn of foreign debt.
- **Dominican Republic** surpassed 50,000 virus cases, **Costa Rica**, 10,000 cases and **Suriname** 1,000.
- **Canada** won't allow the Blue Jays to play Major League Baseball games in Toronto this season, citing the risk posed by team players and staff traveling to parts of the **US** where the risk of Covid-19 transmission is elevated.



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Americas: US

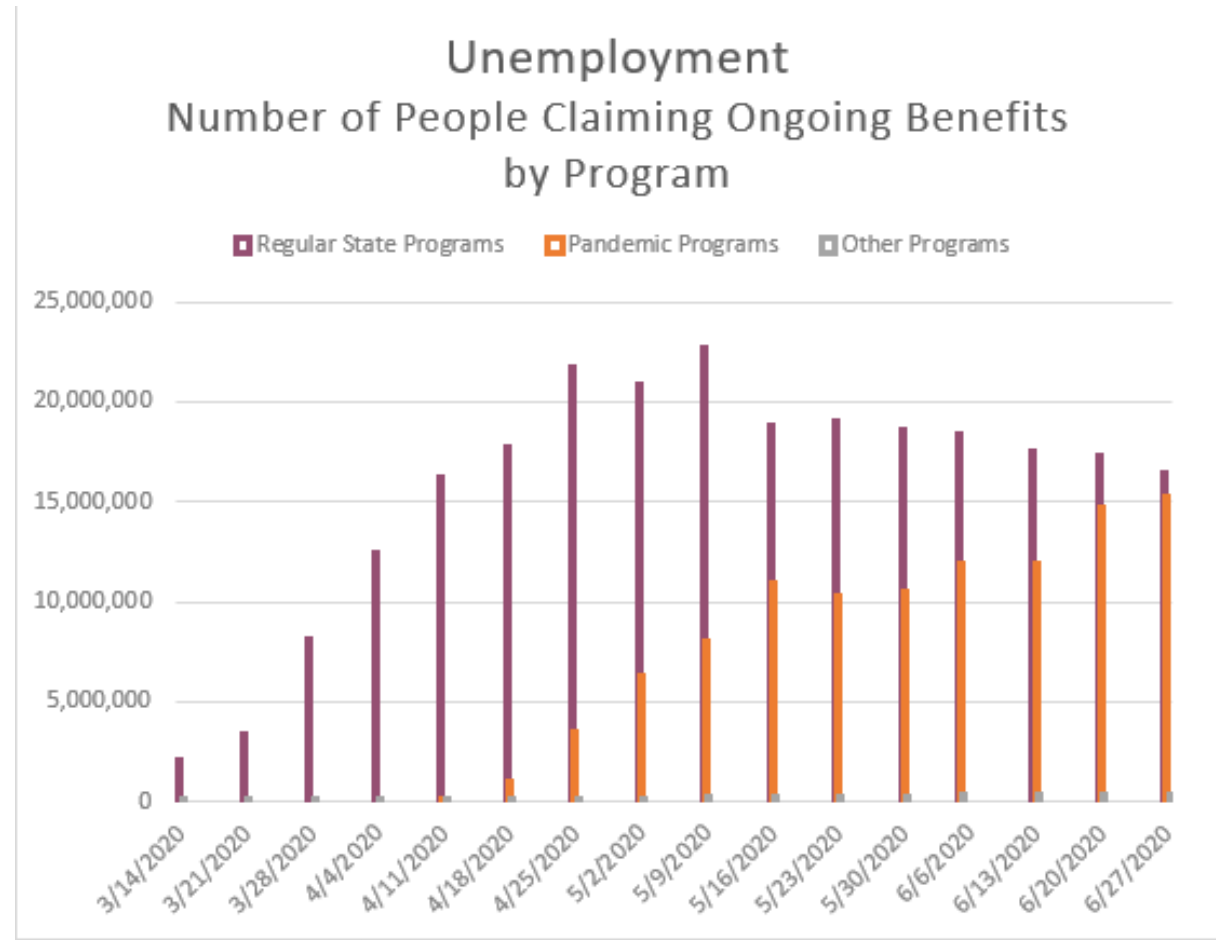
- **John Lewis**, civil rights activist and Democratic congressman, dies.
- Congress returns this week to consider another **coronavirus relief bill**, and the controversial extension of a \$600 a week **unemployment benefit** currently being provided to over 25 million Americans. A University of Chicago study found 68 percent of unemployed workers who are eligible for benefits receive more in jobless payments than their lost earnings—with the median payment 34 percent more than their former weekly paychecks. Trump said Sunday that he “*would consider not signing*” any aid bill that does not include a **payroll tax cut**.
- Florida is seeing a decline in the median age of people testing positive for Covid-19, attributed to a decline in social distancing. The jump in cases among **young people** reflects, in part, increased testing. Dr. Anthony Fauci, the director of the National Institute of Allergy and Infectious Diseases, said younger Americans were driving the new surge in infections in the country. President Trump dismissed the increase of cases involving young people with “*the sniffles*,” attributing it to increased testing. Trump reiterated that he would allow governors to set **face mask policy**.
- Sunday marked the 41st straight day that the seven-day average for new daily coronavirus infections in the United States **trended upward**. **Arizona** on Saturday reported a single-day high in new deaths, another sign that the surge in fatalities health officials had warned about is underway. And **North Carolina, Georgia, Kentucky, Wisconsin, Louisiana and Missouri** announced record-high new cases over the weekend. **Los Angeles** is considering returning to a lockdown.
- The Oregon attorney general filed a **lawsuit** late Friday night alleging that the federal government had violated Oregonians’ civil rights by seizing and detaining them without probable cause during protests against police brutality in the past week. Organizers of a national workers strike say tens of thousands are set to walk off the job Monday in more than two dozen US cities to **protest systemic racism and economic inequality** that has only worsened during the coronavirus pandemic.



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Americas

25 million Americans receive an unemployment benefit of \$600 a week; this benefit is set to expire at the end of July without an extension by Congress



Data Source: Department of Labor

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Russia Update: Protests in the Far East, Coronavirus, and Military Mobilization

By Alex Lucaci

Since July 11, large-scale protests have erupted in Russia's Khabarovsk Krai in response to the arrest of the region's governor, Sergei Furgal. The charges against Furgal include allegations that he ordered the murders and attempted murders of several businessmen between 2004 and 2005 and are widely seen as politically motivated in the aftermath of the Russia's recent constitutional referendum in the beginning of July. During the week-long referendum, Russia passed measures that will allow President Vladimir Putin to remain in power until 2036, extending his rule by two full additional terms. The ongoing demonstrations themselves in Khabarovsk are the largest that the region has ever witnessed – estimates of up to 60,000 people have taken to the streets to protest Furgal's arrest and “*deportation*” to Moscow, demanding that he stand trial in Khabarovsk Krai.

Since his upset election in 2018, Furgal has become a popular, nationalist figure who represents Russia's opposition faction, the Liberal Democratic Party of Russia (LDPR). Although the LDPR essentially exists as a faux-opposition party and outlet for far-right political energy in Russia, Furgal is now one of the country's most popular political leaders. Putin's party, United Russia, has viewed

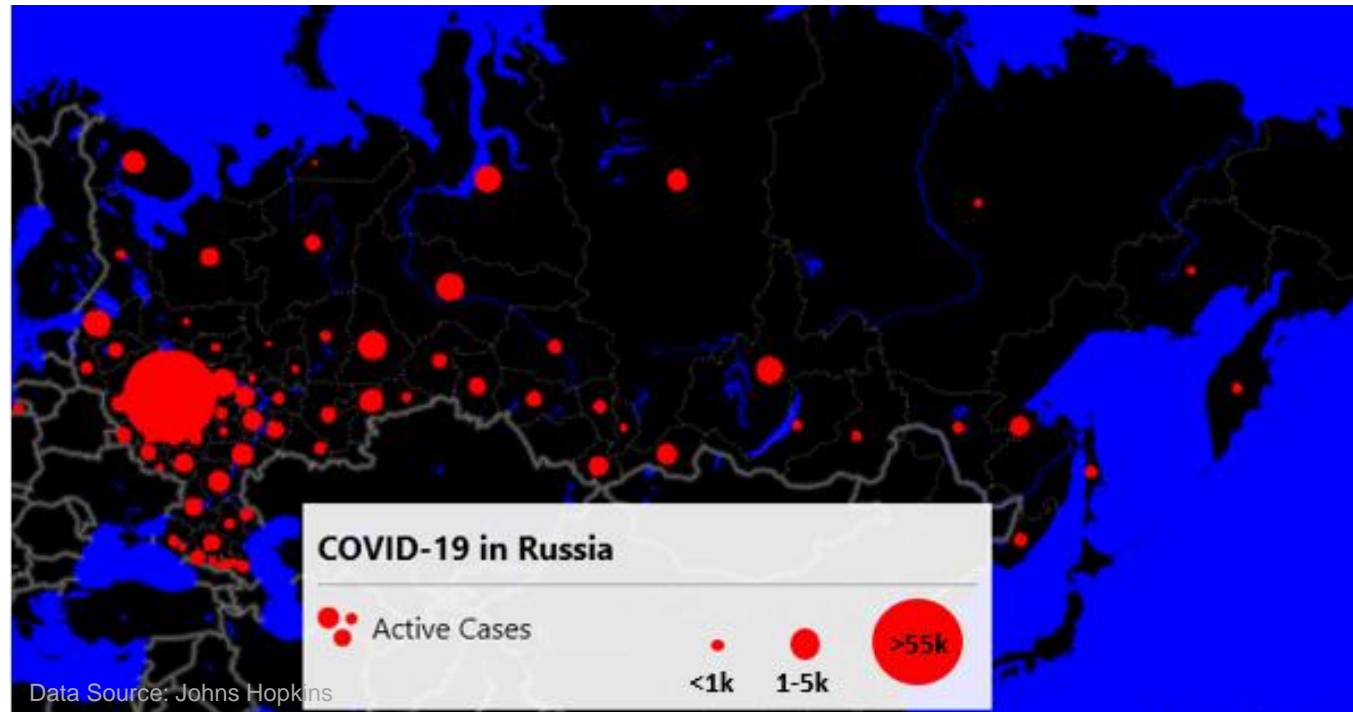
Furgal and the LDPR as a growing threat over the past several years – the former businessman and Duma deputy won power in a region that is known for its skepticism and at times outright hostility towards Moscow. Khabarovsk Krai, a region of over 1.3 million people, is situated over 8,000 miles east of the Russian capital and has quickly become a hotbed of anti-ruling party sentiment. In the last two years, Putin's United Russia party has lost numerous local elections by wide margins, including receiving only 12 percent of the vote in the local Duma races. Now, residents in Khabarovsk are even more likely to feel that Moscow is taking away their ability to support someone who is not from the ruling United Russia Party.

Governor Furgal's arrest is only the latest indication that United Russia is increasingly threatened by opposition flare-ups throughout the country. In 2019, after Furgal ascending the governorship in Khabarovsk Krai, Putin took action to move the region's capital from Khabarovsk city to Vladivostok, where United Russia remains in charge. Additionally, the same year investigators from Moscow arrested Furgal's predecessor, a United Russia governor who publicly supported Furgal's candidacy. That Furgal himself is now arrested

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Russia Update: Protests in the Far East, Coronavirus, and Military Mobilization

“Authorities in Moscow maintain that the country’s coronavirus situation remains under control. Russia reported 6,400 new cases on Friday with 186 additional deaths, numbers that support claims of ‘flattening the curve’.”



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Russia Update: Protests in the Far East, Coronavirus, and Military Mobilization

on trumped-up charges only follows a pattern of Moscow's increasing hostility towards dissent and opposition – his detention is a clear signal and warning to other would-be opposition figures and potentially “*problematic*” governors throughout Russia.

Meanwhile, authorities in Moscow maintain that the country's coronavirus situation remains under control. Russia reported 6,400 new cases on Friday with 186 additional deaths, numbers that support claims of “*flattening the curve.*” Amid the ongoing protests in Khabarovsk, Kremlin spokesman Dmitry Peskov said the demonstrations could worsen the region's outbreak, which has seen the highest numbers in Russia's Far East. Local have been pictured handing out masks to protestors, an unusual step compared to Russian authorities' typical response to unsanctioned demonstrations. It is possible that Moscow is worried about further inflaming tensions in Khabarovsk as the pandemic rages, despite the Kremlin's apparent need to quell dissent among senior political leadership through arrests. Within Russia, another space to watch includes the country's southwestern regions (including the annexed territory of Crimea), where President Putin has ordered snap military drills involving over

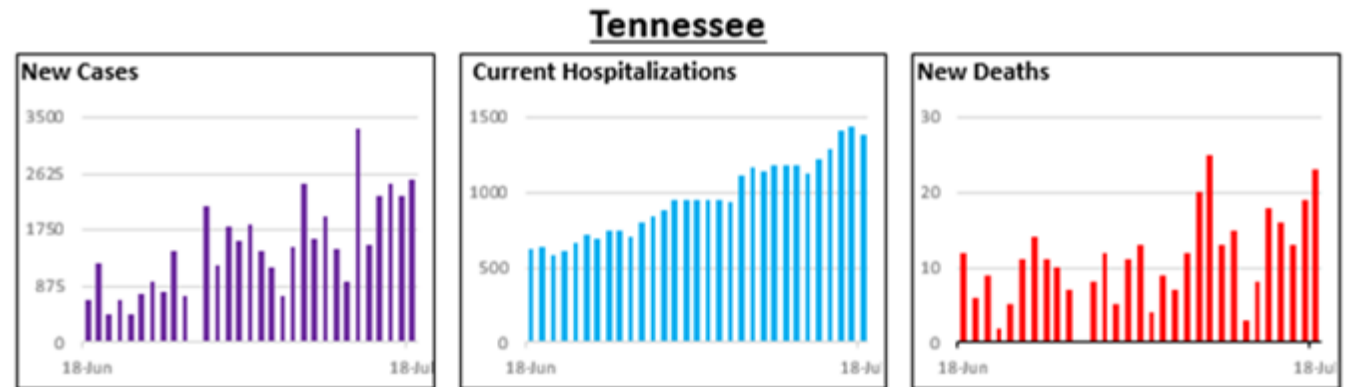
150,000 personnel, as well as 400 aircraft and 100 vessels. In response, Ukrainian defense minister announced that the country would also conduct military drills, adding that he hoped NATO partners would join. The ongoing frozen conflict in Ukraine's eastern regions remains a security priority for the military alliance and European Union. It is possible that President Putin, emboldened by the constitutional referendum, could seek to solidify his unofficial political and military control in eastern Ukraine.

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Country in Charts: US and Surging Coronavirus Cases, Hospitalizations and Deaths

Over the past week, Florida, Texas, California, Arizona and Georgia topped the list of highest number of daily new cases and new deaths. New cases in these states have been surging since they lifted restrictions on businesses and places of recreation, starting with the Memorial Day holiday. While a lot of attention has been focused on these states, there is a second group of states with high rates of new infections and growing number of hospitalizations, which merit watching as likely next top hotspots.

As of Sunday, **Tennessee** has 32,953 active cases, 843 deaths and 3,681 total hospitalizations. Over the past 7 days, they have averaged an increase of 16.44 percent. Tennessee is in the list of states that the White House coronavirus task force is recommending stricter restrictions. Gov. Bill Lee granted authority to local governments to declare mask mandates, which most, but not all have done. Nashville has fallen back from phase three to phase two reopening, with restaurants, high touch businesses like gyms, operating at 50 percent capacity. Some bars are closed. Recreational facilities are open.



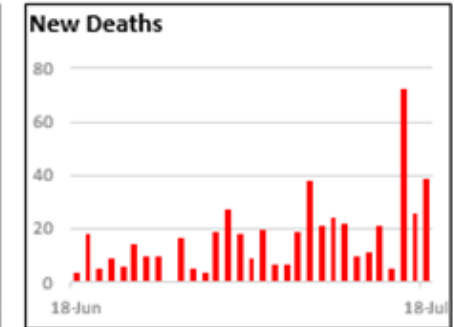
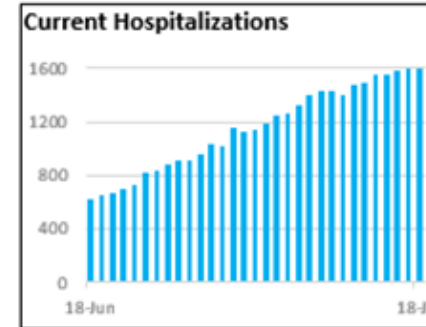
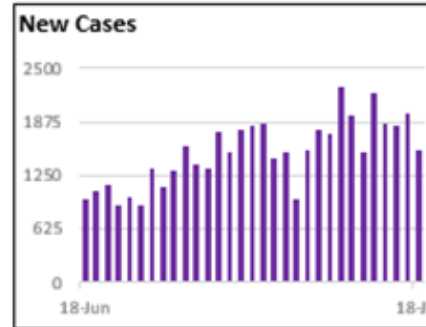
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Country in Charts: US and Surging Coronavirus Cases, Hospitalizations and Deaths

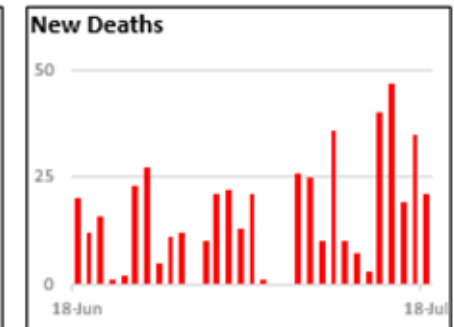
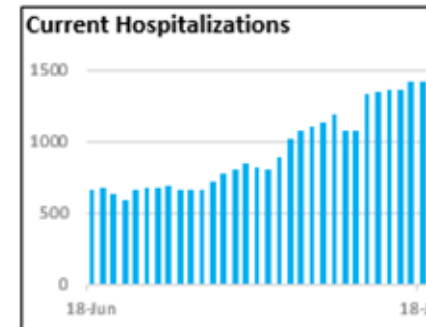
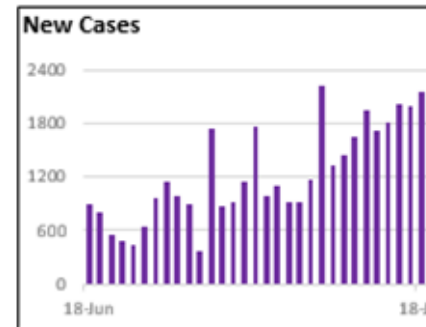
South Carolina has 46,278 active cases, 2,374 deaths and 4,182 total hospitalizations. Over the past 7 days, they have averaged an increase of 16.89 percent. South Carolina is on the list of states that the White House coronavirus task force is recommending stricter restrictions. Gov. McMaster has not mandated a state-wide mask policy, although he wears one, and is pushing business in the state to reopen, also with in-school instruction. He has implemented a nightly curfew on the sale of alcoholic beverages in bars and restaurants statewide on July 11.

Alabama has 35,988 active cases, 1,777 deaths and 7,782 total hospitalizations. Over the past 7 days, they have averaged an increase of 17.11 percent. Alabama is on the list of states that the White House coronavirus task force is recommending stricter restrictions. Alabama reopened bars, gyms and restaurants in May, with social distancing and sanitation requirements in place. Masks are now required in public, in a reversal by Gov. Ivey. Beaches are open with no restrictions. Most schools are offering the option of in-school instruction or virtual.

South Carolina



Alabama



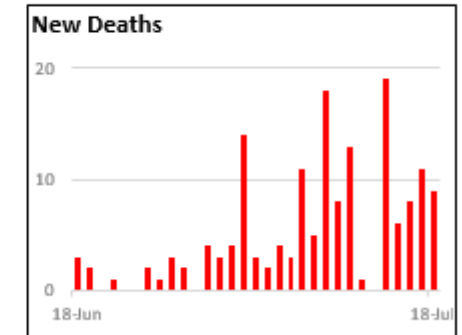
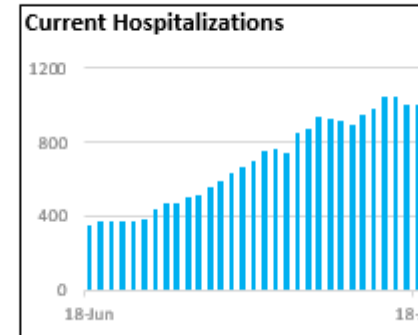
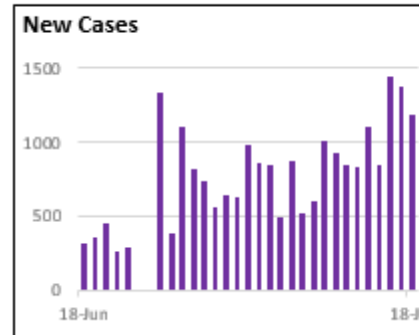
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Country in Charts: US and Surging Coronavirus Cases, Hospitalizations and Deaths

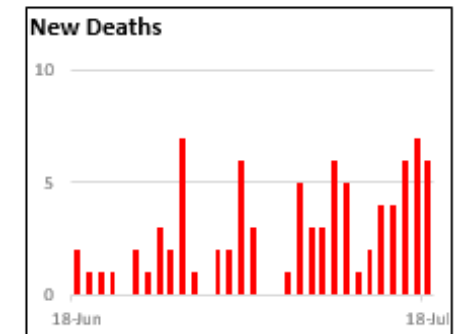
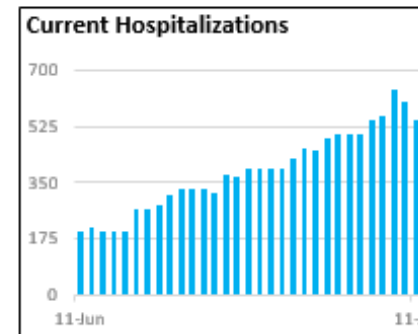
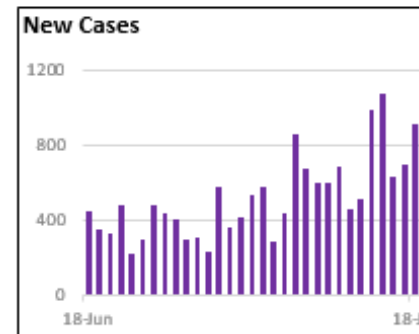
Nevada has 34,276 active cases and 1,288 deaths (the state does not provide cumulative data for hospitalizations). Over the past 7 days, they have averaged an increase of 20.27 percent. Nevada is on the list of states that the White House coronavirus task force is recommending stricter restrictions. Governor Sisolak reimposed some restrictions in early July due to spiking infections. Wearing masks in public is mandatory. While restaurants, casinos and hotels will remain open, bars without food service have been closed. Schools are scheduled to reopen with social distancing.

Oklahoma has 5,349 active cases, 209 deaths and 2,388 total hospitalizations. Over the past 7 days, they have averaged an increase of 17.89 percent. Oklahoma is on the list of states that the White House coronavirus task force is recommending stricter restrictions. Oklahoma is in phase 3 of reopening, with few remaining restrictions. Oklahoma's governor, Kevin Stitt, has become the first governor to test positive for the coronavirus, and still rejects a mandate for wearing masks in public. Some local governments have mandated masks. In-person school is likely for the state.

Nevada



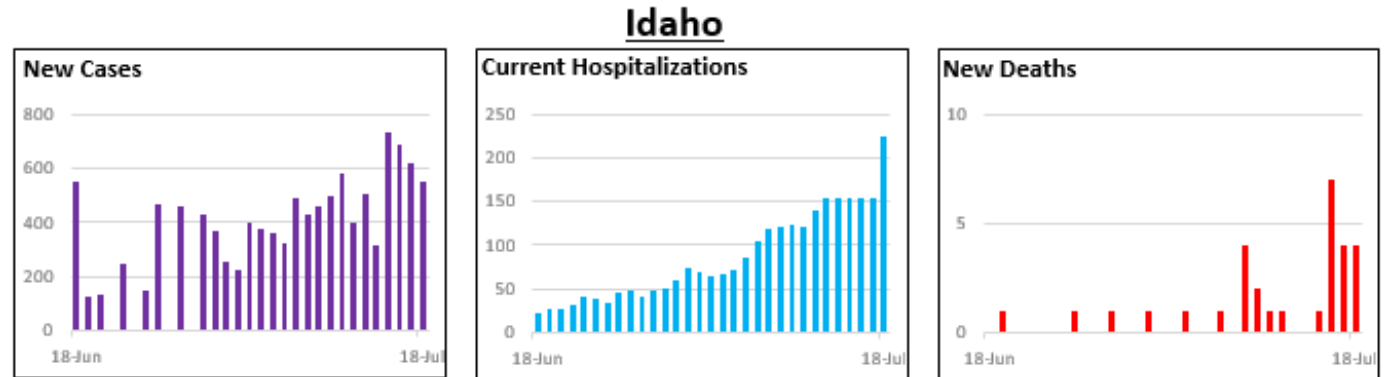
Oklahoma



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Country in Charts: US and Surging Coronavirus Cases, Hospitalizations and Deaths

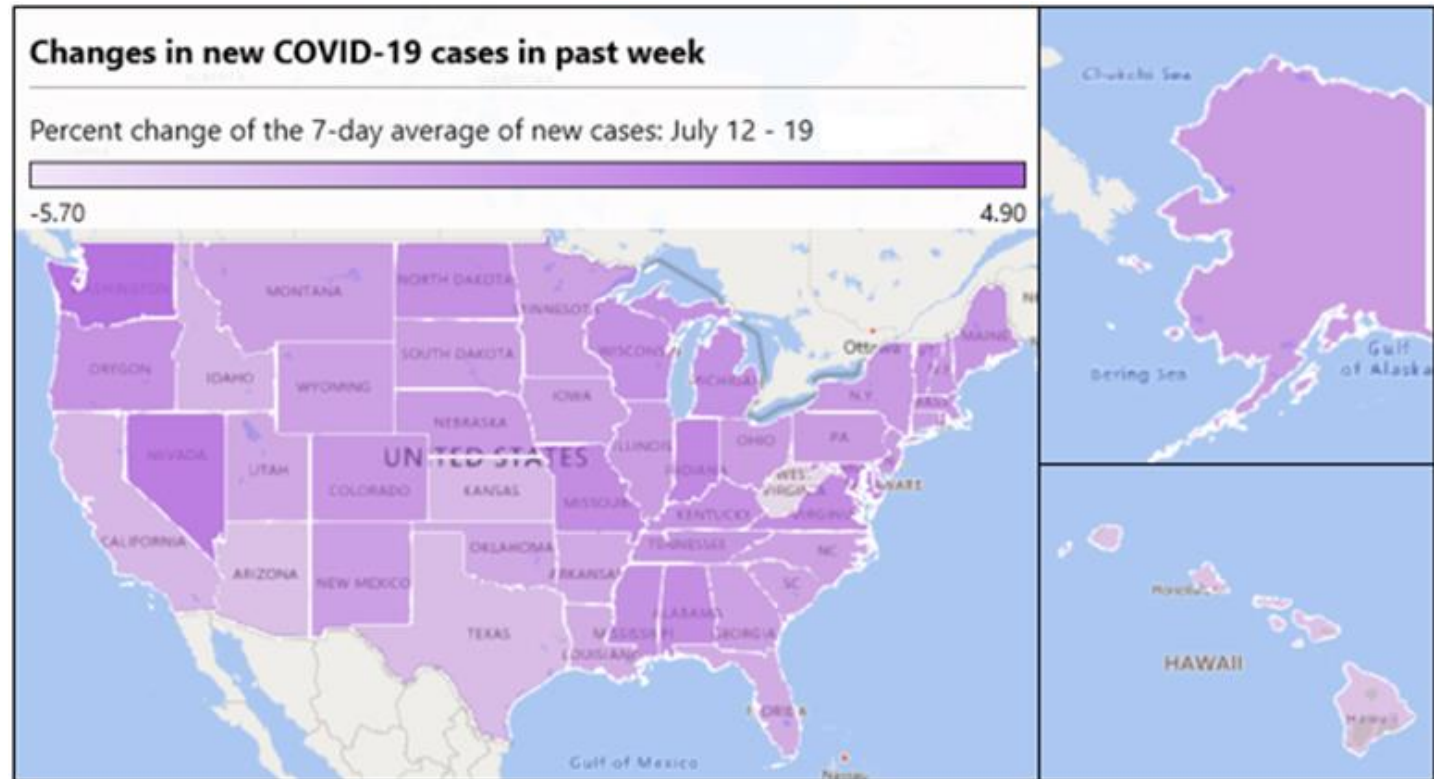
Idaho has 10,766 active cases, 571 deaths and 583 total hospitalizations. Over the past 7 days, they have averaged an increase of 23.33 percent. Idaho has relatively few cases until mid-June but has since seen an unrelenting growth of new cases. Idaho is on the list of states that the White House coronavirus task force is recommending stricter restrictions. There is no state-wide mandate for masks, but some cities are passing local ordinances requiring them in public. Most of the state is in phase 4, but some localities have fallen back to phase 3 because of spikes in infections. Businesses are open with few restrictions. Local school districts will decide how to reopen in the fall.



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Country in Charts: US and Surging Coronavirus Cases, Hospitalizations and Deaths

13 states have 7-day averages of over 15% for daily new cases of coronavirus, down 3 from the previous week.



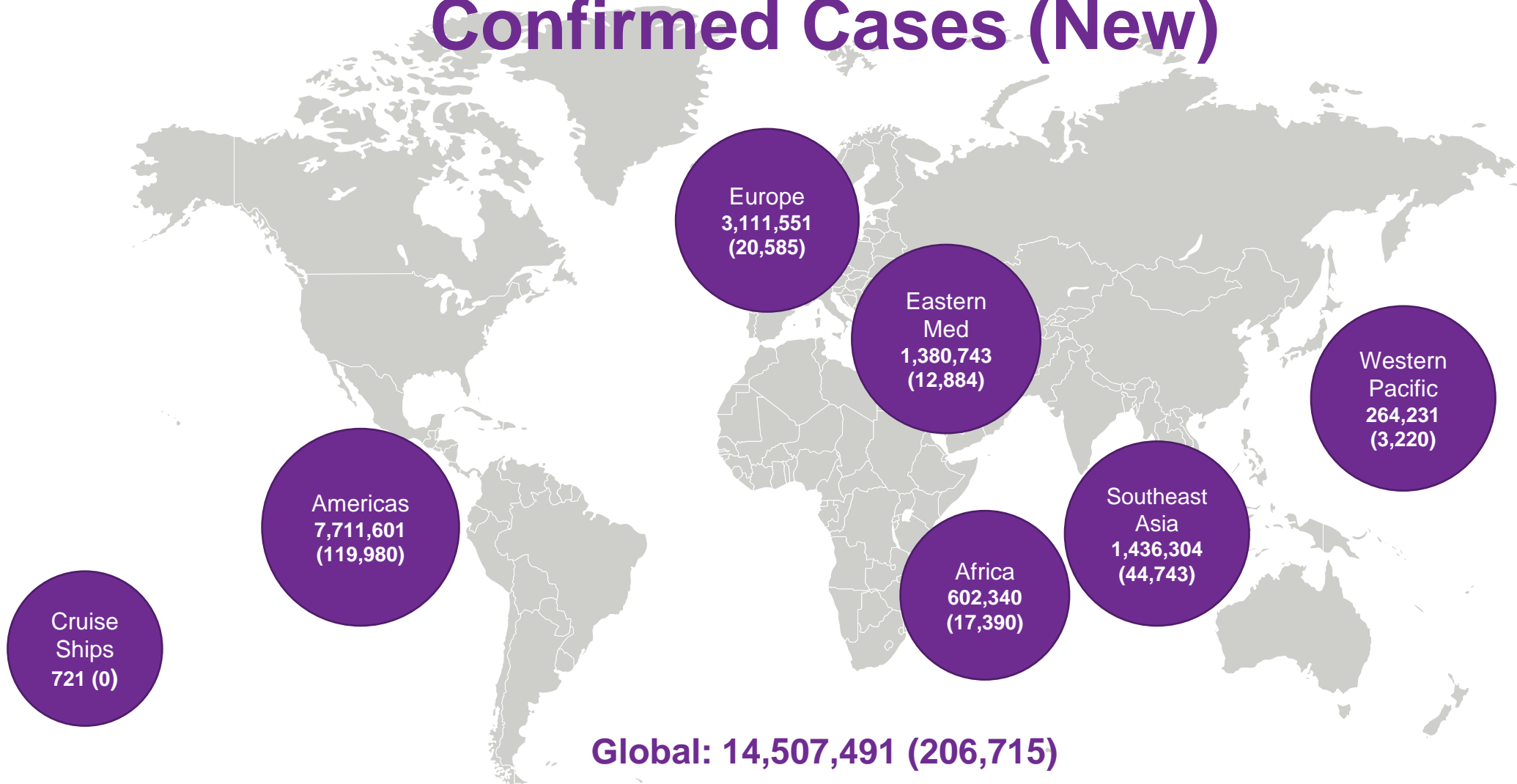
Data and Image Source: Johns Hopkins University

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Coronavirus Condition Updates

As of 2100 hours US EDT on July 19

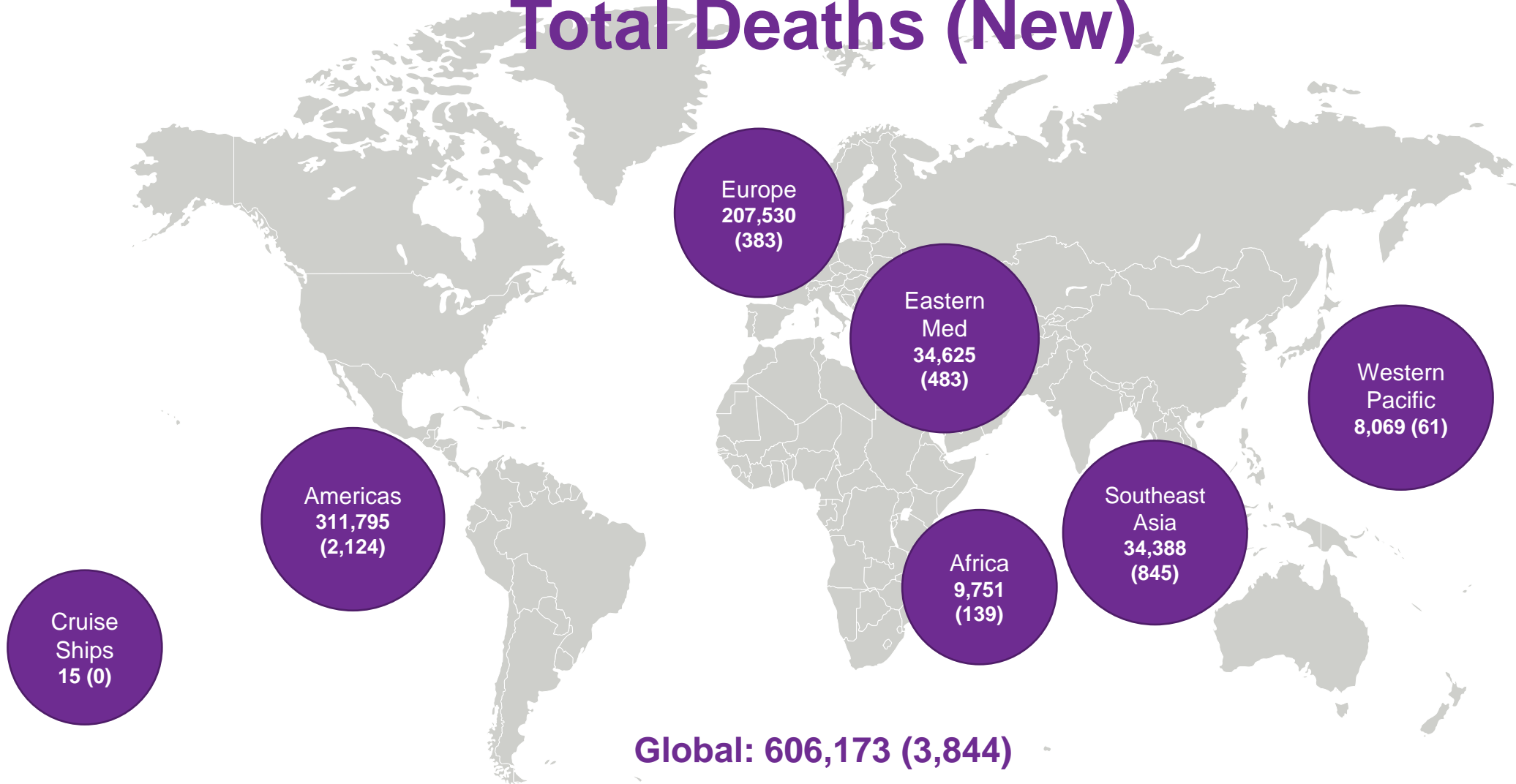
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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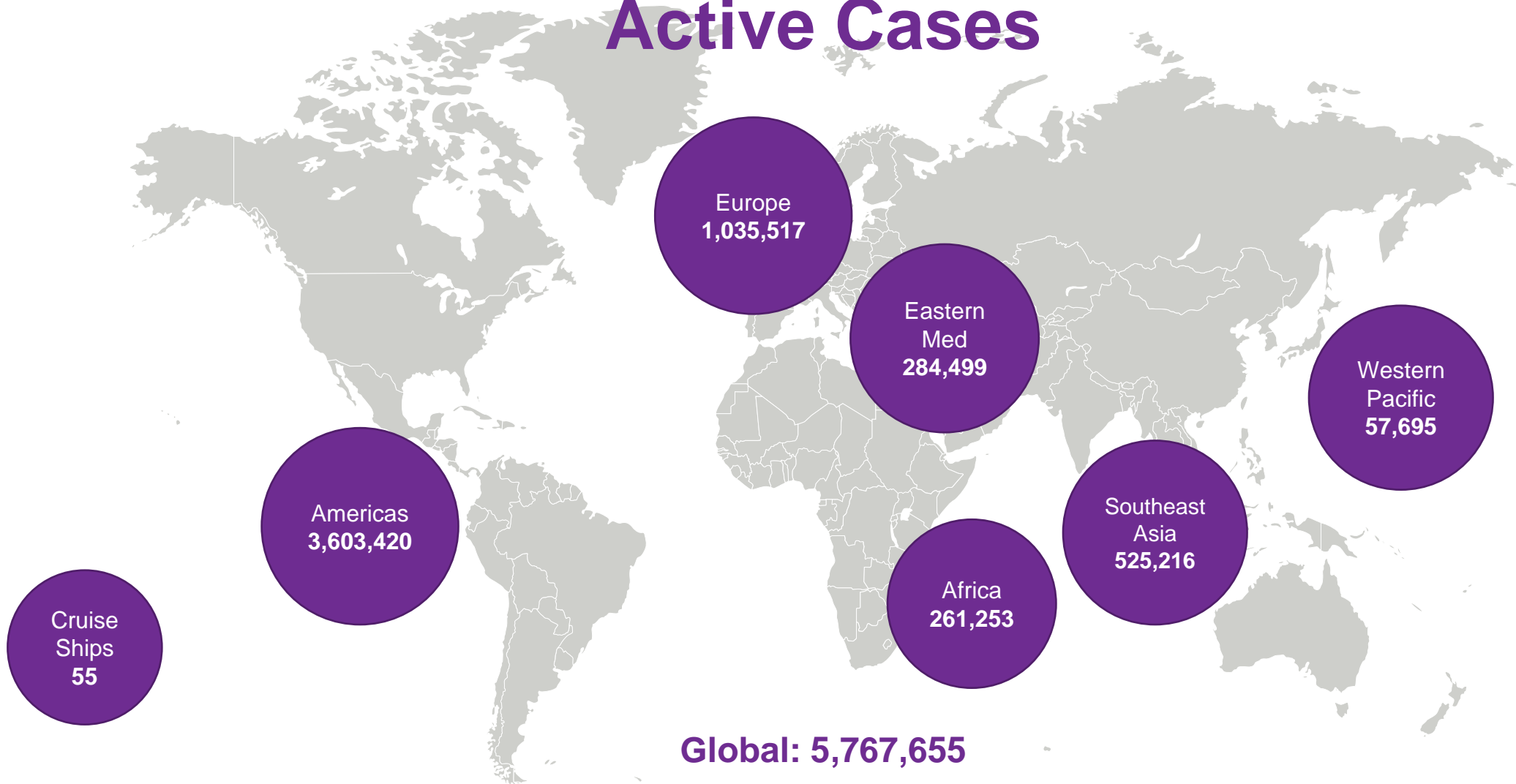
Total Deaths (New)



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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	2489485	3760563 (61237)	140343 (415)	11774	433	10.57%
Brazil	559829	2098389 (23529)	79488 (716)	9876	374	10.17%
India	390622	1118206 (40425)	27497 (681)	810	20	18.91%
UK	249499	295891 (726)	45371 (27)	4341	667	1.58%
Russia	208601	770311 (6096)	12323 (95)	5287	85	4.90%
South Africa	168236	364328 (13449)	5033 (85)	6139	85	21.01%
France	99596	201281 (-4)	30046 (0)	2676	462	0.85%
Colombia	98749	197278 (6578)	6736 (220)	3875	132	23.74%
Peru	98448	353590 (4090)	13187 (189)	10717	400	6.64%
Bangladesh	90265	204525 (2459)	2618 (37)	1241	16	8.62%
Spain	81459	260255 (0)	28420 (0)	6573	608	1.65%
Sweden	71662	77281 (0)	5619 (0)	7650	556	1.88%
Argentina	70390	126755 (4231)	2260 (40)	2803	50	18.53%
Egypt	55093	87775 (603)	4302 (51)	857	42	5.44%
Pakistan	53555	265083 (1587)	5599 (31)	1192	25	4.33%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Saudi Arabia	50699	250920 (2504)	2486 (39)	7202	71	6.30%
Mexico	50099	344224 (5311)	39184 (296)	2627	301	11.56%
Netherlands	45589	51725 (144)	6136 (0)	3018	358	1.22%
Philippines	43160	67456 (2152)	1831 (58)	614	17	15.49%
Bolivia	38878	59582 (1444)	2151 (45)	4977	180	17.34%
Indonesia	36977	86521 (1639)	4143 (127)	316	15	11.03%
Ecuador	36799	74013 (631)	5313 (31)	4192	301	7.50%
Belgium	36617	63706 (0)	9800 (0)	5496	845	1.57%
Honduras	29134	33835 (1042)	900 (9)	3308	90	15.53%
Kazakhstan	28434	71838 (3135)	375 (0)	3744	20	14.04%
Iraq	28221	92530 (2310)	3781 (90)	2298	94	13.83%
Israel	28205	50289 (924)	409 (8)	5468	44	19.20%
Dominican Rep	26780	52855 (1336)	981 (10)	4870	90	13.90%
Ukraine	26737	60077 (744)	1504 (8)	1346	34	7.98%
Panama	23890	53468 (1207)	1096 (25)	12383	254	11.77%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Oman	22339	66661 (1157)	318 (10)	13040	62	12.72%
Iran	21812	273788 (2182)	14188 (209)	3258	169	5.16%
Nigeria	20769	36663 (556)	789 (11)	178	4	9.57%
Chile	20633	330930 (2084)	8503 (58)	17304	445	4.01%
Guatemala	13827	38677 (4868)	1485 (42)	2157	83	23.10%
Portugal	13578	48636 (246)	1689 (5)	4771	166	3.74%
Kyrgyzstan	12997	27143 (2537)	1037 (137)	4064	154	57.84%
Romania	12815	37458 (767)	2026 (17)	1948	105	12.04%
Italy	12440	244434 (218)	35045 (3)	4043	580	0.49%
Turkey	12140	219641 (924)	5491 (16)	2603	65	2.57%
Puerto Rico	11885	12063 (610)	178 (0)	3562	53	17.02%
Armenia	10942	34877 (415)	641 (10)	11769	216	7.82%
Afghanistan	10660	35475 (174)	1181 (17)	910	30	2.88%
Kuwait	9109	59204 (300)	408 (1)	13854	95	6.24%
Azerbaijan	8200	27521 (388)	354 (5)	2713	35	10.72%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Poland	8188	40104 (358)	1624 (6)	1060	43	4.77%
Costa Rica	8086	11114 (563)	62 (8)	2181	12	27.69%
Kenya	7997	13353 (603)	234 (9)	248	4	22.91%
Venezuela	7807	11891 (408)	112 (2)	418	4	18.37%
Belarus	7392	66095 (142)	499 (4)	6995	53	1.48%
Uzbekistan	7386	16752 (566)	87 (4)	496	3	18.87%
UAE	7314	56922 (211)	339 (1)	5752	34	3.03%
Ethiopia	6906	9503 (356)	167 (4)	83	1	18.28%
West Bank & Gaza	6566	8549 (345)	62 (3)	1674	12	23.20%
Germany	6243	202735 (309)	9092 (1)	2421	109	1.26%
Algeria	5955	23084 (535)	1078 (10)	526	25	14.71%
Nepal	5923	17658 (156)	40 (0)	606	1	4.04%
Moldova	5920	20980 (186)	684 (4)	5202	170	7.35%
Cote d'Ivoire	5661	14119 (207)	92 (1)	535	3	8.83%
Japan**	5249	25446 (500)	986 (0)	195	8	13.05%

** Indicated moved up a risk category

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Serbia	4858	20894 (396)	472 (11)	2392	54	10.79%
Czechia	4825	13945 (90)	359 (1)	1302	34	5.07%
El Salvador	4806	11846 (338)	335 (11)	1826	52	15.77%
Canada*	4708	112168 (293)	8896 (4)	2922	234	1.95%
Sudan	4592	10992 (310)	693 (20)	250	16	6.15%
Bosnia	4422	8340 (179)	249 (3)	2543	76	16.29%
Bulgaria	4327	8733 (95)	300 (1)	1257	43	15.14%
Ghana	4270	27667 (607)	148 (3)	890	5	9.68%
Bahrain	3924	36422 (418)	126 (2)	21378	74	8.09%
N Macedonia	3921	9153 (127)	422 (8)	4393	203	10.44%
Congo (Kinshasa)	3874	8403 (79)	194 (1)	94	2	3.90%
Singapore	3799	47912 (257)	27 (0)	8186	5	3.40%
Australia	3551	12069 (267)	123 (1)	463	5	15.06%
Madagascar	3492	7049 (200)	59 (4)	254	2	27.93%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Qatar	3114	106648 (340)	157 (3)	37983	56	2.47%
CAR	3082	4485 (0)	55 (0)	928	11	3.66%
Haiti	3030	7053 (0)	146 (0)	618	13	4.62%
Senegal	2695	8810 (141)	167 (4)	526	10	6.95%
Kosovo	2632	5735 (118)	135 (5)			10.76%
Greece	2439	4007 (24)	194 (0)	385	19	4.52%
Gabon	2404	6315 (0)	46 (0)	2834	21	4.58%
French Guiana	2346	6655 (0)	37 (0)	22257	124	7.29%
Mauritania	2282	5873 (60)	155 (2)	1262	33	7.27%
Equatorial Guinea	2178	3071 (0)	51 (0)	2186	36	0.00%
Cameroon	2056	16157 (0)	373 (0)	608	14	6.09%
Morocco	2042	17236 (221)	273 (4)	467	7	7.54%
Congo (Brazzaville)	1958	2633 (0)	49 (0)	477	9	22.98%
Paraguay	1772	3721 (92)	31 (2)	521	4	19.91%

* Indicated moved down a risk category

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Montenegro	1771	2188 (116)	32 (2)	3484	51	41.18%
Malawi	1713	2907 (97)	59 (4)	152	3	16.41%
Albania	1667	4090 (82)	112 (1)	1421	39	12.69%
Somalia	1569	3119 (8)	93 (0)	196	6	1.51%
Libya	1400	1866 (75)	48 (0)	271	7	18.97%
Zambia**	1398	2980 (0)	120 (0)	171	7	36.41%
Austria	1345	19655 (82)	711 (0)	2182	79	3.60%
Switzerland	1322	33591 (99)	1969 (0)	3880	227	1.92%
Lebanon	1304	2859 (84)	40 (0)	419	6	15.39%
Tajikistan	1243	6878 (44)	57 (0)	720	6	4.10%
Namibia**	1209	1247 (44)	3 (1)	490	1	30.95%
Croatia	1207	4345 (92)	120 (0)	1059	29	13.12%
Luxembourg	1161	5605 (122)	111 (0)	8947	177	11.58%
Guinea-Bissau	1120	1949 (0)	26 (0)	989	13	5.49%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Zimbabwe**	1114	1611 (133)	25 (0)	108	2	35.82%
Cabo Verde**	1051	2045 (31)	21 (0)	3676	38	16.97%
Mozambique**	1009	1491 (56)	10 (0)	48	0.3	18.24%

** Indicated moved up a risk category

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
California	379191	386906 (6161)	7715 (13)	9898	195	13.84%
Florida	345065	350047 (12478)	4982 (87)	16298	232	19.32%
New York	302151	406807 (502)	32495 (17)	22318	1674	1.12%
Texas	158309	335257 (8151)	4012 (73)	11699	140	19.53%
Illinois	155262	162750 (965)	7488 (5)	12843	591	4.19%
Georgia	139955	143129 (3249)	3174 (5)	13480	299	15.76%
New Jersey	129672	176783 (-31)	15706 (7)	20601	1777	0.71%
Arizona	122714	143624 (2359)	2761 (31)	19732	379	13.79%
Maryland	69410	78131 (925)	3377 (9)	12923	559	5.89%
Virginia	65386	77430 (1057)	2027 (2)	9072	237	7.48%
South Carolina	46278	69986 (2374)	1155 (20)	13593	224	16.89%
Washington	45499	46946 (920)	1447 (3)	6321	191	13.40%
Alabama	35988	67011 (1777)	1287 (1)	13667	262	17.11%
Connecticut	35031	47893 (0)	4396 (0)	13433	1233	0.80%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Louisiana	34875	91706 (3116)	3543 (34)	19727	763	12.95%
Nevada	34276	35765 (1288)	647 (1)	11611	210	20.27%
Colorado	33424	40124 (354)	1752 (0)	6971	304	7.24%
Tennessee	32953	78115 (1779)	843 (5)	11438	123	16.44%
Missouri	32385	33521 (817)	1136 (0)	5738	190	15.61%
North Carolina	31027	99803 (1711)	1652 (4)	9517	159	12.16%
Pennsylvania	21582	105384 (604)	7022 (7)	8232	553	4.80%
Kansas	20704	21996 (303)	309 (1)	7674	105	10.69%
Ohio	20672	74932 (1111)	3174 (42)	6413	272	10.78%
Michigan	20340	81868 (530)	6366 (2)	8198	637	5.70%
Kentucky	15667	23161 (977)	670 (3)	5184	150	15.15%
Mississippi	15351	42638 (792)	1355 (9)	14327	455	13.97%
Rhode Island	15086	17793 (0)	990 (0)	16796	935	1.72%
Utah	12959	34117 (785)	243 (0)	10642	76	11.98%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Indiana	12784	56571 (917)	2822 (2)	8403	419	8.01%
Oregon	11094	14579 (430)	260 (3)	3457	62	14.69%
Idaho	10766	14874 (571)	119 (0)	8323	67	23.33%
Iowa	10126	38813 (500)	793 (4)	12274	252	8.20%
Massachusetts	9713	113534 (296)	8431 (12)	16472	1223	1.50%
New Mexico	9664	16971 (235)	571 (2)	8094	272	9.90%
Wisconsin	8843	42315 (830)	844 (1)	7268	145	12.70%
District of Columbia	8797	11261 (67)	578 (0)	15956	819	3.15%
Arkansas	7579	33228 (695)	357 (0)	11011	118	12.91%
Delaware	5634	13519 (90)	523 (0)	13883	537	4.73%
Nebraska	5481	22583 (102)	301 (0)	11674	156	5.24%
Oklahoma**	5349	25266 (209)	451 (0)	6385	114	17.89%

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Minnesota	4622	46204 (734)	1581 (3)	8193	280	7.43%
West Virginia	1517	4990 (96)	100 (0)	2813	56	13.57%
Montana	1421	2533 (62)	37 (0)	2370	35	27.24%
Alaska**	1145	1875 (79)	18 (0)	2562	25	17.92%

** Indicated moved up on a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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