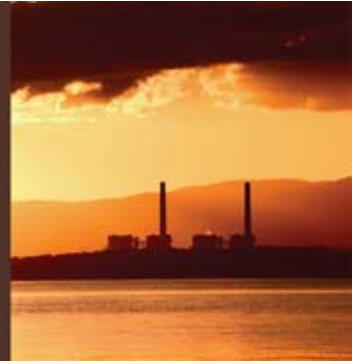


# Energy Newsletter



June 2011

## TRANSACTIONAL Transactions

### **LNG: From Niche Fuel to Regional Commodity?**

*Philip R. Weems, David I. Lavery*

The LNG trade has evolved over past years to become a crucial segment to many economies. [More »](#)

## Project Development / Finance

### **Middle East Update – A New Delivery Model for District Energy Projects: Public-Private-Partnerships**

*Tim M. Burbury*

Public-Private-Partnerships have the potential to become the new standard for “District Energy” (centralized heating and cooling plant) deals in the Middle East. PPPs differ from traditional models in that a private sector partner undertakes to finance system expenses. [More »](#)

## Corporate / London

### **Will the UK Government’s Recent Increase in Tax on Oil Profits Deter Investment in the UK North Sea?**

*Nina M. Howell, Khaled Dahlawi*

The UK Government is dependent on continued investment from oil companies to ensure production from remaining North Sea reserves. That investment is threatened by an unexpected tax increase on North Sea production in the government’s 2011 Budget. [More »](#)

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## REGULATORY

### Environmental Regulatory

### **Hydraulic Fracturing: Federal Turf Battle Over EPA Draft Study Plan - Complication or Opportunity?**

*Cynthia A.M. Stroman*

EPA’s study plan for evaluating the relationship between hydraulic fracturing and drinking water is receiving critical attention from its own Scientific Advisory Board, the Department of Energy, and Congress. The Department of Energy has also announced plans to conduct its own evaluations. These parallel processes offer the potential for conflicting results, but they also present operators with an opportunity to weigh in on the agencies’ efforts. [More »](#)

### **UPDATE: United Kingdom Energy & Climate Change Committee Backs Development of UK Onshore Shale Gas Potential**

## In The News

**King & Spalding  
Energy Forum:**  
“Navigating the  
Challenges Facing  
Shale Energy:  
Legislation,  
Litigation and  
Regulation”

Date:

June 9, 2011

Presentations:

5:00-6:30 PM

Where:

The Houstonian  
Hotel  
Houston, TX

Presenters:

**Leslie Savage**,  
Texas Railroad  
Commission;  
**John Connor**, GSI  
Environmental,  
Inc.;  
**Gov. Robert  
Ehrlich, Jr.**, King  
& Spalding;  
**Cynthia A.M.  
Stroman**,  
King & Spalding;  
**Carol M. Wood**,  
King & Spalding;  
**C. Brannon  
Robertson**,  
King & Spalding

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*Susanna Marshall*

UK shale gas industry receives a boost after the Energy & Climate Change Committee concludes a moratorium on fracking is unnecessary and finds no evidence that the process poses a risk to groundwater. [More »](#)

#### **Antitrust**

#### **Ofgem Proposes Radical Overhaul of UK Electricity and Gas Markets: “Energy Companies Have Failed to Play It Straight With Consumers”**

*Suzanne Rab*

UK energy regulator, Ofgem, has announced a series of reforms to force open electricity and gas markets. They represent the government’s most significant attempts yet to encourage competition in these sectors. [More »](#)

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### **DISPUTE RESOLUTION**

#### **International Arbitration**

#### **Breaking New Ground: “Interim Measures” (Interim Relief) in International Arbitrations Involving Energy Investments**

*Caline Mouawad, Elizabeth Silbert*

Various forms of interim relief issued by tribunals in recent years suggest that claimants in energy-related arbitrations should strongly consider whether their needs would be met by a well-developed interim measures request. [More »](#)

#### **Business Litigation**

#### **Avoiding Disruptive Minority Owners in the Purchase/Sale of an Energy Company**

*Jeremiah J. Anderson, C. Brannon Robertson*

Larger companies or private equity groups often buy smaller companies by offering minority interests to owners. Buyers need to be wary of potential problems, especially when the new majority owner later decides to sell the purchased company. [More »](#)

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