

Dentons Flashpoint

Daily Global Situation Report

December 7, 2020

Global Situation Update: December 7, 2020

KEY TAKEAWAYS

Russia and the UK
begin
mass inoculation
programs.

The UK and EU
begin final attempt to
secure a
Brexit agreement.

The US imposes
additional sanctions
on China.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Global

Overnight, confirmed coronavirus cases grew to 67,454,385 in 216 countries and territories, with 1,542,894 deaths.

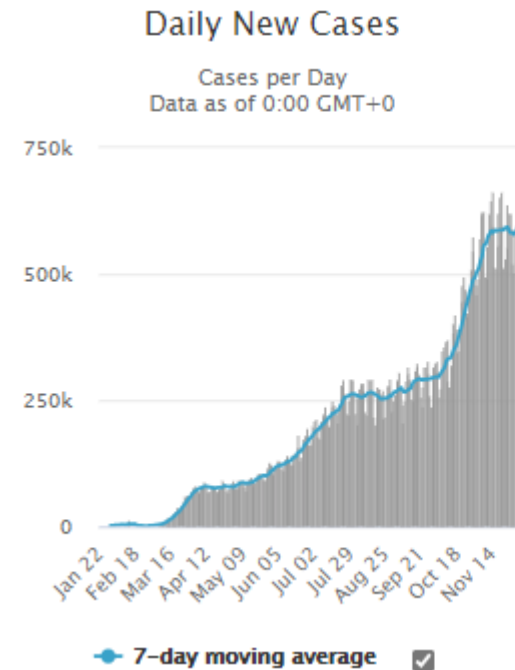
- A Spanish study found that individuals with elevated **blood sugar levels** once hospitalized with COVID-19 have a high death rate, regardless of whether they were diabetic.
- Chinese authorities have begun pushing theories that the coronavirus originated outside of China as they continue to face global anger over their initial **mishandling of the virus**.
- Scientists are studying **hockey-related outbreaks** hoping to find clues about the ideal conditions in which the coronavirus thrives. Experts speculate that ice rinks may trap the virus around head level in a rink that, by design, restricts airflow, temperature and humidity.

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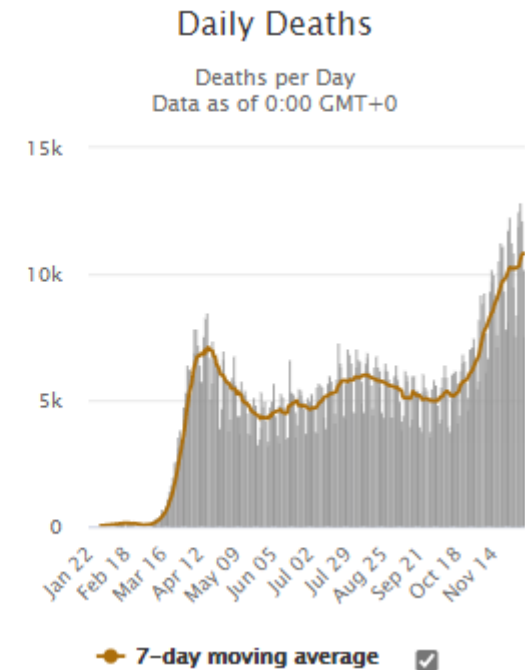
Global

Over the past week, the global curve for new cases flattened, while topping 67 million. One week ago, the count was 62 million. The US continues to be the global leader for new infections, reporting more than 200,000 new cases three times last week. India, Turkey, Russia and Brazil consistently reported more than 20,000 new cases a day.

The upward trend for global deaths continued, increasing an average 5 percent over the past 7 days.



Source: WorldoMeter



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COVID-19 Vaccine

Over the weekend, Russia started its Covid-19 vaccination program, with clinics in the capital Moscow inoculating those most at risk from the virus.

- With Europe exceeding 20 million confirmed coronavirus cases, in the **UK**, the first vaccine doses are set to be administered on Tuesday, with the National Health Service giving top priority to vaccinating the over-80s, frontline healthcare workers and care home staff and residents.
- Pfizer Inc applied for emergency use authorization of its coronavirus vaccine in **India** on Sunday. The Serum Institute of India, which is manufacturing the Oxford-AstraZeneca vaccine in the country, has also applied to Indian regulators for emergency use authorization. Doses of the Oxford-AstraZeneca vaccine could be available for private purchase in India at a cost of \$8 as soon as March.
- **China's** Sinovac Biotech has secured \$515 million in funding from a local firm to double production capacity of its coronavirus vaccine.
- **Indonesia** received 1.2 million doses of the Sinovac vaccine from China over the weekend.
- The leader of the **US** vaccine development initiative, Operation Warp Speed, said vaccinations may start to have an effect on infection counts for “the most susceptible people” in January and February.

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Markets

London Stock Exchange Group FTSE Russell will delete shares of video security firm Hikvision and seven other Chinese companies from certain products after a U.S. order restricting purchase of their shares.

- **World shares** and other risk assets fell on Monday as growing risks of a no-deal Brexit that hit the pound hard and fresh Sino-US tensions offset bets over more fiscal and central bank stimulus in Europe and the United States. **European** shares fell in early trade following losses in **Asia**.
- **Oil prices** slipped from their highest levels since March as a continued surge in coronavirus cases globally forced a series of renewed lockdowns.

Business

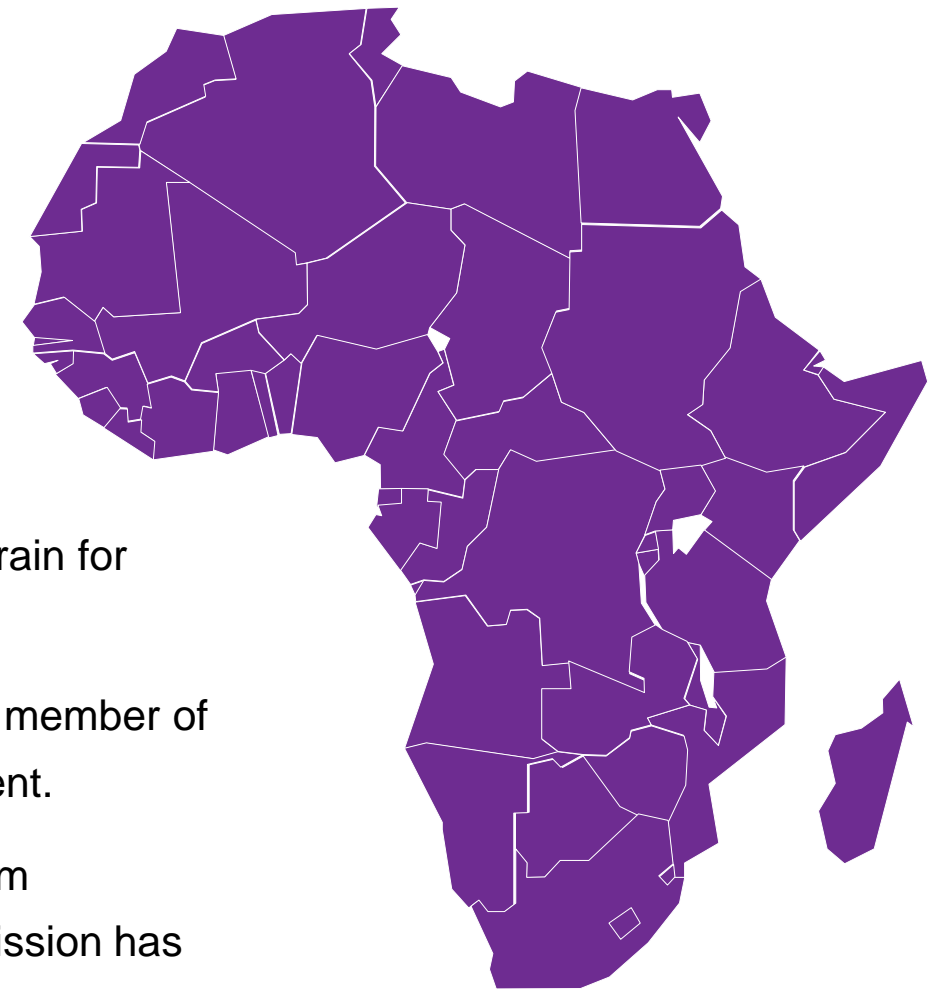
Huawei has started investing in emerging Chinese chip companies in an effort to become self-reliant in semiconductor technologies in the face of US sanctions.

- US oil and gas producers have begun to follow their European rivals in setting ambitious targets on cutting their emissions amid mounting investor pressure over climate change; **Pioneer Natural Resources**, the biggest independent oil and gas producer in the Permian Basin, joined **ConocoPhillips and Occidental Petroleum** in pledging to cut greenhouse gas emissions.
- **Cisco** has agreed to buy London-based cloud communications software company **IMMobile PLC** for 595 pence per share in cash in a deal valued at about \$730 million, including debt.
- **Moncler**, the Italian maker of luxury puffer jackets, has agreed to buy **Stone Island** in a cash and shares deal, valuing its smaller rival at €1.15 billion.
- **Société Générale** is merging its two domestic retail bank networks, closing 600 branches and cutting €450m in costs.

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Africa

- Islamist militants in **Mozambique** killed two dozen soldiers in an ambush in the north of the country. The jihadist group is targeting villages and towns in a bid to establish an Islamist caliphate.
- **Madagascar** is facing acute famine as the country has gone without rain for over a year.
- **Mali's** interim legislature on Saturday elected Colonel Malick Diaw, a member of the military junta that toppled President Keita in August, as its president.
- **US** President Trump has ordered nearly all US troops to withdraw from **Somalia**, part of a global pullback before Trump leaves office. The mission has been considered a cornerstone of the Pentagon's global efforts to combat al Qaeda.
- **Ethiopian** Prime Minister Ahmed denied that a guerrilla war Tigray People's Liberation Front from the mountains of Tigray has emerged.



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Asia

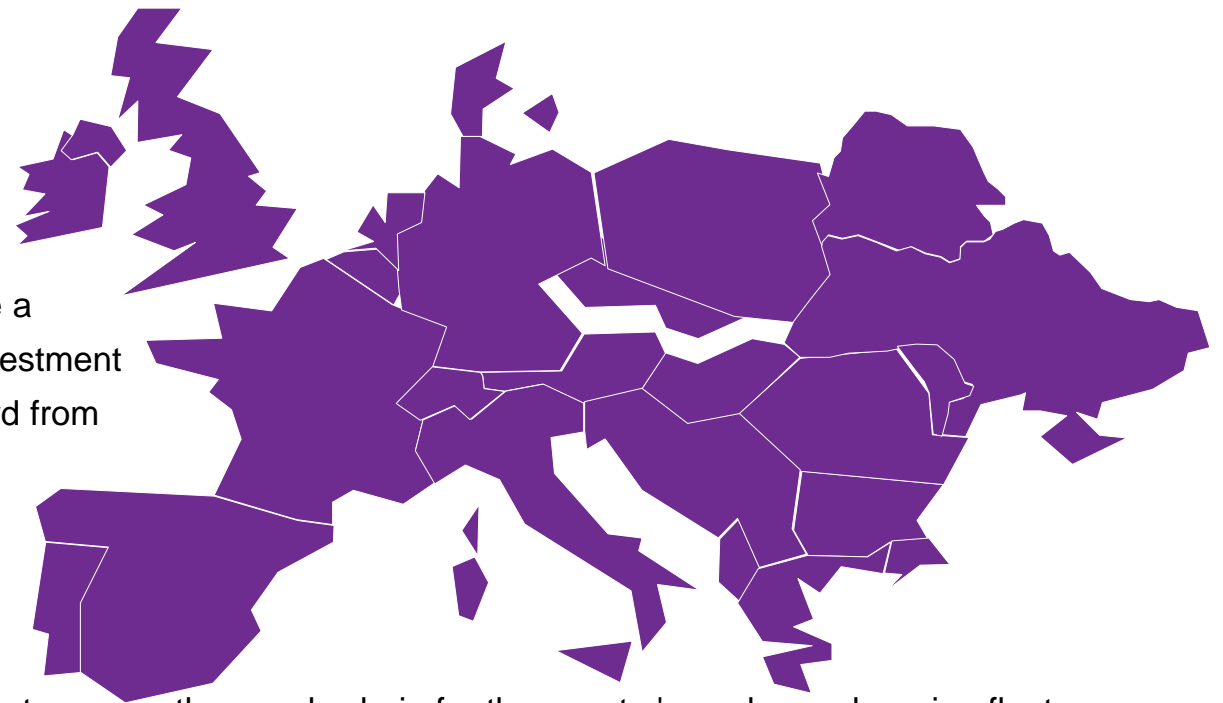
- **China's** exports leapt by the most in nearly three years in November, in a sign of rising global demand for its goods.
- **South Korea** will impose heightened social distancing rules for the capital Seoul and surrounding areas, as authorities struggle to contain the nation's largest wave of coronavirus infection in nine months.
- Former **Hong Kong** lawmaker Ted Hui said on Sunday his local bank accounts appeared to have been frozen after he said he would seek exile in **Britain** to continue his pro-democratic activities.
- **Japan** sent nurses from Self Defense Forces to the island of Hokkaido and western metropolis of Osaka to help fight the outbreak as the winter cold is forcing residents indoors, spreading the infection.
- The rating agency S&P Global on Monday downgraded **Australia's** two most populous states, Victoria and New South Wales, from their AAA levels due to the fiscal impact of the coronavirus pandemic.



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Europe

- The **UK and the EU** have agreed to make one final attempt to secure a post-Brexit trade deal, with talks resuming in Brussels on Sunday. Investment bank JPMorgan said odds of a no-trade deal exit had risen to one third from 20 percent.
- **German** industrial production grew faster than most economists had expected in October, fueling hopes that Europe's largest economy could avoid a double-dip recession in the coming months. **Britain** is working on a plan to take control of one of Britain's oldest steelmakers to secure the supply chain for the country's nuclear submarine fleet.
- **Turkey** has entered its first full weekend lockdown since May as deaths from coronavirus more than doubled in less than three weeks to hit record highs. **Russia** hit another daily record of new cases on Sunday, with 28,701 infections. **Italy** surpassed 60,000 deaths. **Romania** reported its 500,000th virus case over the weekend. Government officials will ease coronavirus restrictions in **Portugal** over the Christmas holiday, permitting domestic travel December 23 to 26.
- **Romania's** opposition Social Democrats (PSD) won Sunday's general election with just under 30 percent of votes in both houses of parliament, partial official results showed on Monday.
- **France, Germany and Britain** warned that **Iran's** announcement that it intended to install additional, advanced uranium-enriching centrifuges and end international inspections jeopardizes efforts to preserve a return to the JCPOA nuclear agreement and a return to diplomacy with the incoming **US** administration.



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Middle East

- The **UAE** was the target of cyber-attacks after establishing formal ties with Israel.
- **Kuwaitis** voted in legislative polls on Saturday with the Gulf state mired in its worst economic crisis in decades, with the outgoing parliament blamed for blocking reforms.
- **Bahrain** will not allow the import of Israeli goods produced in settlements in occupied Palestinian territory, disavowing comments made by the Gulf state's trade minister last week.
- **Iran** has instructed its oil ministry to prepare installations for production and sale of crude oil at full capacity within three months, anticipating an easing of sanctions under **US** President-elect Biden. Rumors are circulating that Iran's Supreme Leader Ayatollah Ali Khamenei is ill and has transferred his duties to his son. Iran claimed the killing of its top nuclear scientist last month was carried out remotely with artificial intelligence and a machine gun equipped with a *"satellite-controlled smart system."*
- **Tunisia** surpassed 100,000 infections.



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Americas

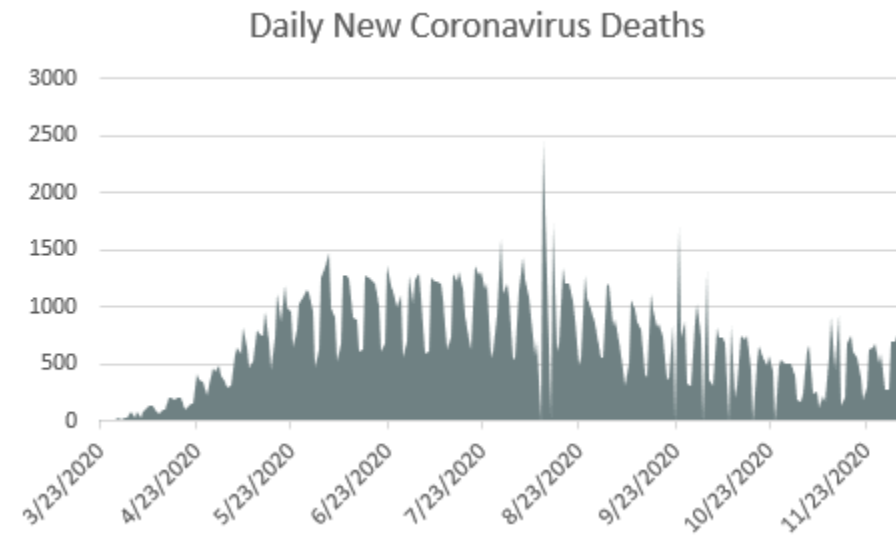
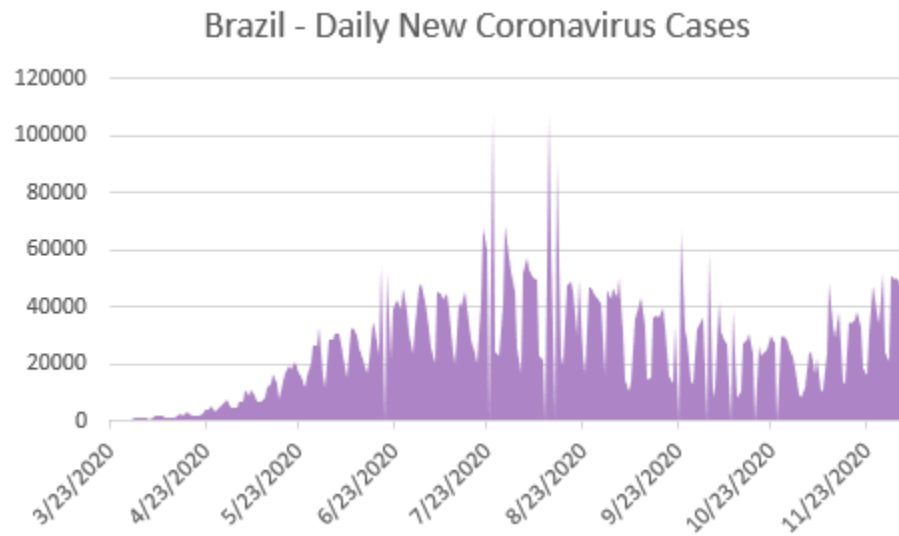
- Allies of **Venezuelan** President Nicolas Maduro on Sunday won a majority of seats in parliament after scant participation in an election that the opposition boycotted, saying it was a farce meant to consolidate a dictatorship.
- **Mexico's** presidency has proposed tightening restrictions on "foreign agents" operating in the country, in a move that follows heightened tensions with Washington and is widely seen as aimed at US counter-narcotics officials.
- An earthquake of magnitude 6 struck near the coast of northern **Chile**.
- Over the weekend, **Canada** surpassed 400,000 confirmed virus infections.



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Americas

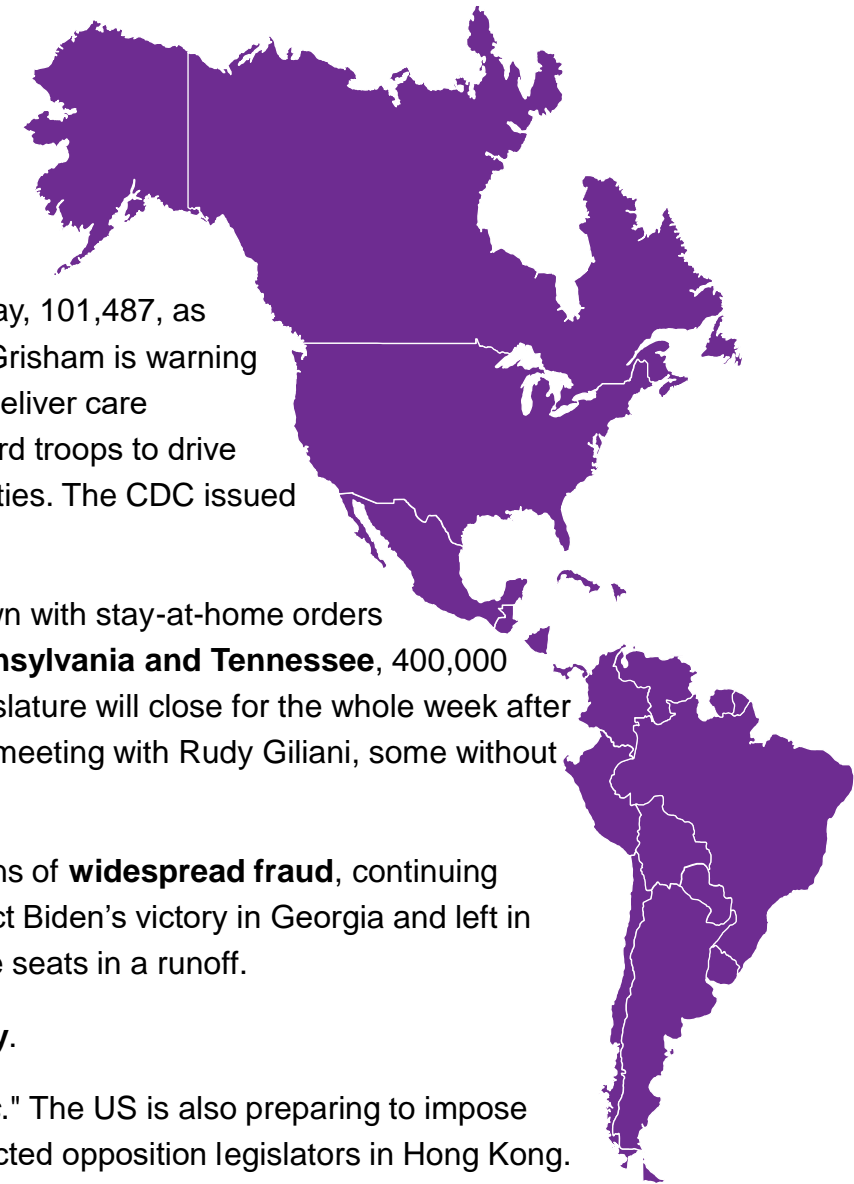
Brazil is facing a new wave of coronavirus infections, with the country twice reporting more than 50,000 new daily cases last week. While Brazil never adopted a national program to curb the spread of the infection, during the spring outbreak localities encouraged social distancing and face mask wearing. Health officials are warning that current attitudes discounting the dangers of the virus risk a mounting death toll. With 6.6 million confirmed cases, Brazil has the second highest number of fatalities in the world, 176,941.



Source: Johns Hopkins University

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Americas: US



- The number of people receiving hospital treatment for Covid-19 in the US rose to a new high on Sunday, 101,487, as the pandemic placed increasing strain on **the nation's healthcare system**. New Mexico Gov. Lujan Grisham is warning that she may need to take extreme measures by allowing hospitals to move to "*crisis standards*" and deliver care depending on a patient's likelihood of surviving. Tennessee Gov. Bill Lee has authorized National Guard troops to drive ambulances, test patients and perform nursing tasks to relieve stress on the overwhelmed health facilities. The CDC issued comprehensive COVID-19 mitigation strategy for states, including prioritizing in-person school.
- In **California**, the San Francisco Bay Area, southern California and the San Joaquin Valley locked down with stay-at-home orders on Sunday night. **California** topped 1.3 million cases over the weekend, **New York**, 700,000 and **Pennsylvania and Tennessee**, 400,000 each. The FBI raided a **New Jersey** coronavirus lab suspected of fake testing. The **Arizona** state legislature will close for the whole week after at least 15 current or future Republican legislatures may have been directly exposed to COVID-19 by meeting with Rudy Giliani, some without masks; Giliani tested positive over the weekend.
- At a campaign rally in Georgia, President Trump devoted considerable time in his remarks to allegations of **widespread fraud**, continuing decline to concede the race. A federal appeals court on Saturday rejected a bid to block President-elect Biden's victory in Georgia and left in place procedures that will make it easier for voters to cast **absentee ballots** in January for two Senate seats in a runoff.
- President-elect Biden has selected California Attorney General Xavier Becerra as his **health secretary**.
- The US ended five cultural exchange programs with **China**, calling them "*soft power propaganda tools*." The US is also preparing to impose sanctions on at least a dozen Chinese officials over their alleged role in Beijing's disqualification of elected opposition legislators in Hong Kong.

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The Path Forward for US-Indian Relations

“As President-elect Biden prepares to take office, he and his team will ultimately consider US-India strategy through the great power competition lens that has dominated American foreign policy in recent years.”

Asia remains a focal point as the transition to a Biden Administration in the US continues and the president-elect's team works to develop and articulate a foreign policy vision. Although strategy on China looms the largest, deepening ties with India and their implications for US policy in the Indo-Pacific also warrants attention. In a recent policy discussion at a Washington think tank, two high-ranking US officials discussed the US perspective on the Indian relationship through diplomatic and defense lenses. Despite a stymied trade relationship and differences of opinion on Russia, the US sees deepening ties with India as an important component of regional alliances against Beijing and a potential destination for diversifying supply chains away from dependence on China.

The recent history of US-Indian ties has been one of consistent development of the relationship, a trend which is unlikely to reverse under incoming President Biden. The last four years has been marked by a deepening of both diplomatic and security ties: per Deputy Assistant Secretary of State for South Asia Laura Stone and Deputy Assistant Secretary of State for South and Southeast Asia Reed Werner, the relationship is at its *“best and most mature in recent memory.”* Stone reports that the US has conducted six high-level dialogues with India in the last two months, including the third iteration of the 2+2 ministerial, in which secretaries of both state and defense meet with their counterparts, and President Trump also conducted a high-profile and successful state visit last February, along

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The Path Forward for US-Indian Relations

with several virtual and lower-level meetings. Defense ties have similarly deepened: in October, the US and India signed the Basic Exchange and Cooperation Agreement (BECA), a major defense pact to share satellite intelligence. Over the last four years, the US and India have conducted multiple joint exercises, including the inaugural Tiger Triumph naval exercise, and the US has approved large Foreign Military Sales to New Delhi, including advanced technology such as unmanned aerial vehicles.

Both Stone and Werner emphasized that the US-Indian relationship is increasingly built upon converging strategic interests in the region, which alludes to a growing shared understanding of China strategy. Indeed, throughout their comments, both officials projected a tone of unmitigated optimism that reflects India's increasing importance for US strategies to compete with China in the Indo-Pacific, in addition to genuine development in the relationship. Frequently considered a potential "counterweight" to China in the region, the US sees in India an opportunity to strengthen regional coalitions against Beijing as well as reduce supply chain dependence on China by developing India as an alternative manufacturing destination. A key element of this strategy is based on strengthening regional structures, rather than simply the bilateral relationship.

India has deepened its multilateral commitments, most notably to the Quadrilateral Security Dialogue between the US, India, Japan and Australia, commonly known as the Quad. In November, all four members of the Quad participated in the Malabar Security Exercises for the first time, signaling increased alignment on regional strategy and - the US hopes - more willingness to present a united front against China in the Indo-Pacific. India, for its part, has long had a tense relationship with China that has only intensified since the bloody border clashes in Ladakh this summer. Although India does not have the capacity to confront China either militarily or through economic measures, anti-China sentiment in the country is at a high: India has, to date, banned dozens Chinese apps from Indian marketplaces, including the popular app TikTok, and many Indians continue to call for a boycott on Chinese goods. Notably, India declined to join the Regional Comprehensive Economic Partnership (RCEP), the recently-negotiated Asian free trade agreement spearheaded by Beijing, based on Delhi's concerns about China.

Despite consistently deepening ties and converging strategic interests, the advance of US-India bilateral relations is not without impediments. Many questions of bilateral trade remain unsettled:

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The Path Forward for US-Indian Relations

President Trump's visit to New Delhi in February was touted as an opportunity to establish a Phase I trade deal, but negotiations remain stalled. The trade relationship has been stymied since the US removed India's Generalized System of Preferences (GSP) status in March 2019; since then, the two countries have locked heads over reinstating GSP status, Indian price caps on medical devices, and what New Delhi calls US "anti-competitive practices" with regards to steel and agriculture subsidies. Analysts are cautiously optimistic, however, that further progress on trade talks could be made under President Biden. India's continued relationship with Russia is also a point of contention for the US. Russia has been a longstanding and consistent partner of India, and the two countries maintain a close defense relationship. A reported 60 percent of Indian defense technology is of Russian origin. The Russian technology presents both a diplomatic challenge - Russia also being a top US adversary - and a legal one - extensive use of Russian defense technology potentially leaves India open to CAATSA sanctions by the US. Human rights issue, especially amid heightened internal religious tensions in India, are also a frequent concern for lawmakers in the US.

As President-elect Biden prepares to take office, he and his team will ultimately consider US-India strategy through the great power competition lens that has dominated American foreign policy in recent years. In that sense, US-India relations will not change dramatically: Washington will continue to cultivate the country as a counterweight to China in Asia, both as an opportunity to reduce economic dependence on China and as part of a broader coalition of like-minded nations able to unite diplomatically and militarily against Beijing.

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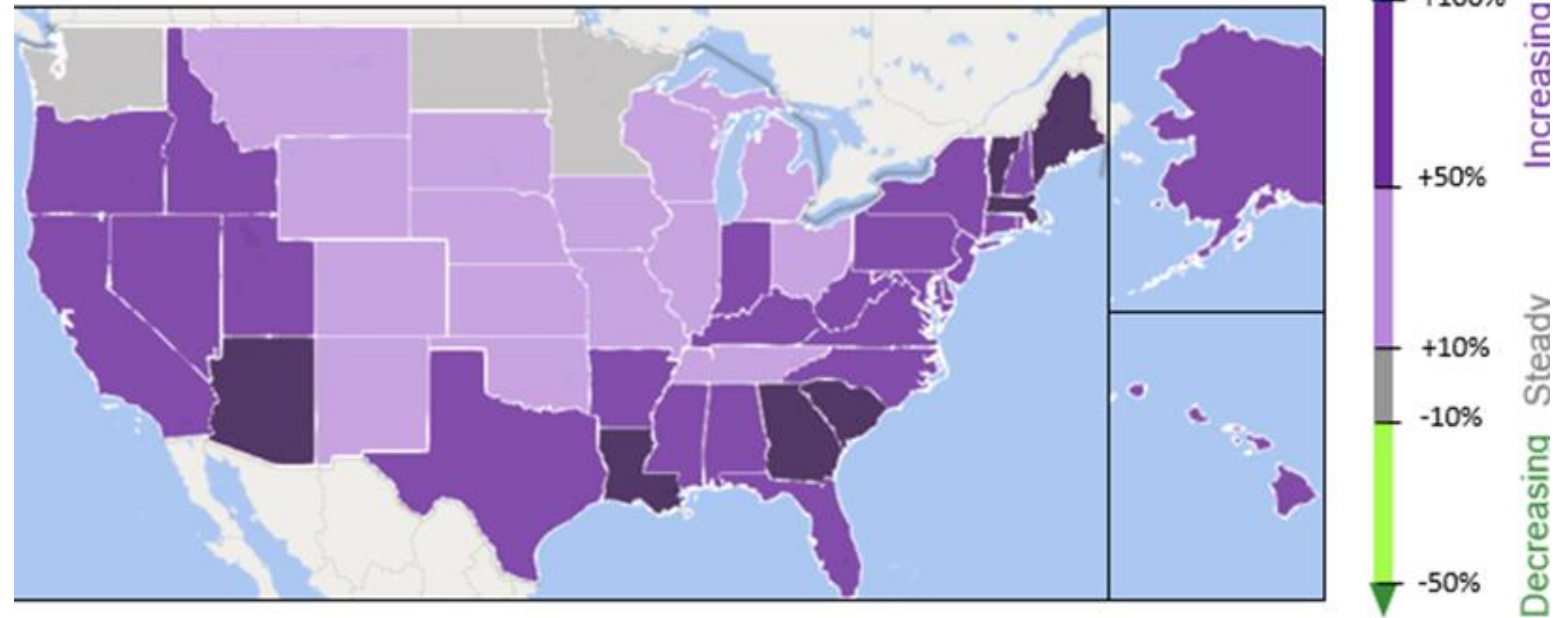
Country in Charts: US Holiday Surge

Over the past week, the third wave of coronavirus produced record numbers for daily new infections, deaths and hospitalizations. The impact is uneven across the nation, with five states – California, Texas, Pennsylvania, New York, and Florida -- experiencing the brunt of the public health crisis, reporting more than 10,000 cases a day for much of the week. California reported more than 20,000 the past four days.

Conditions are improving in the midsection of the country, where most states are either flattening their curves or seeing a reduction in the rate of new cases

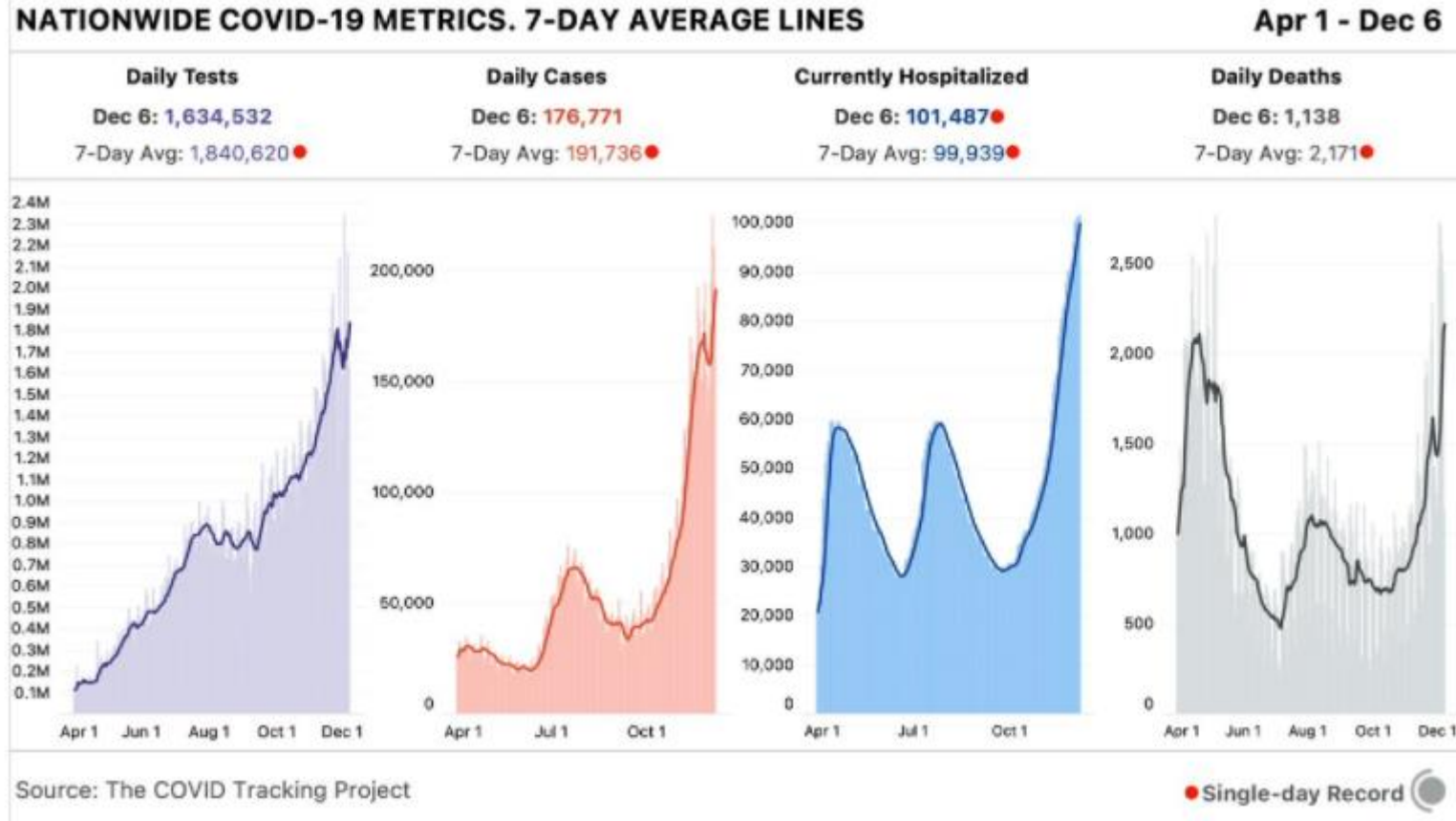
Change in new COVID-19 cases in the past week

Percent change of the 7-day average of new cases on Nov. 30 and Dec. 6



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Country in Charts: US Holiday Surge



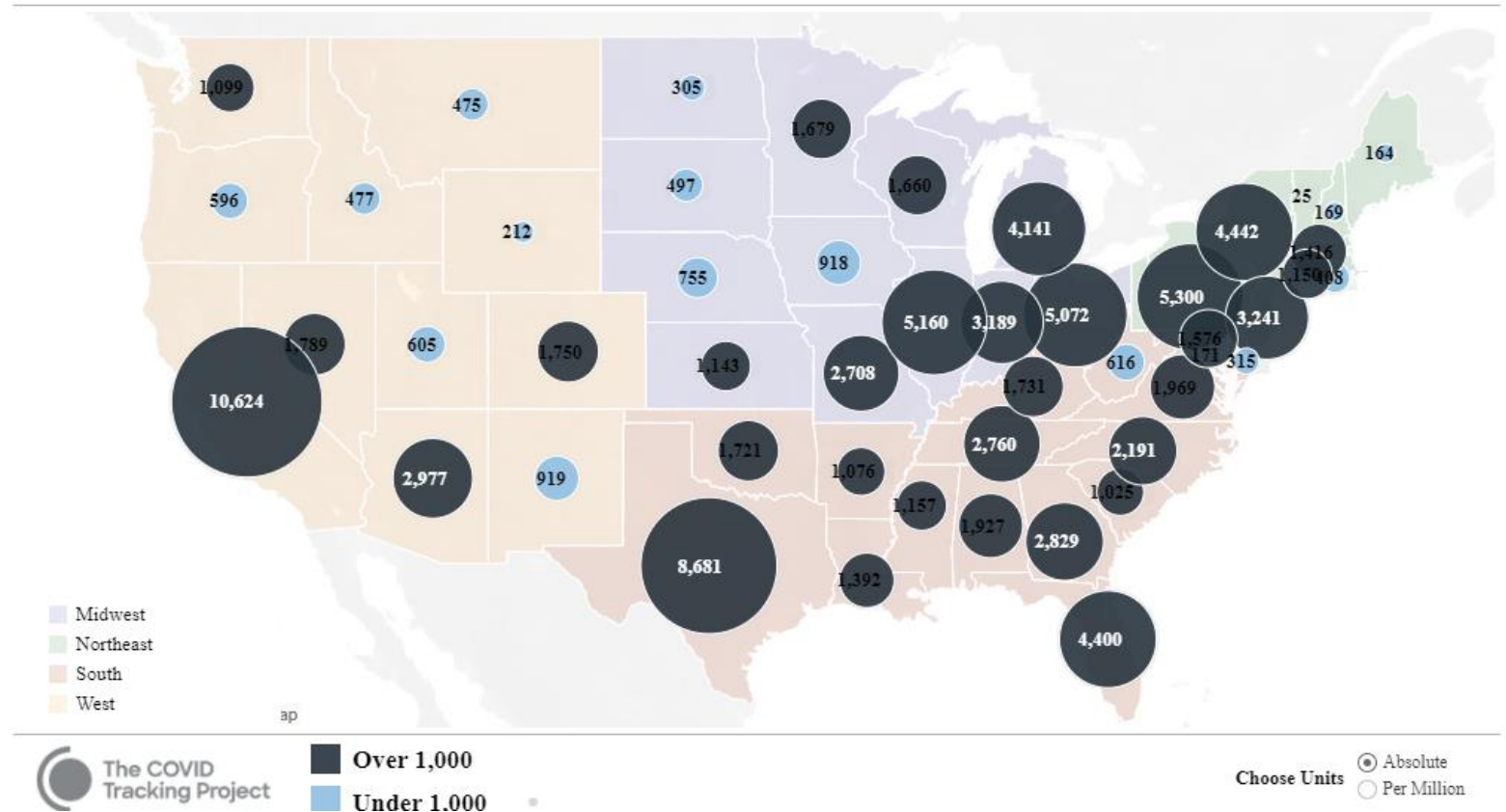
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Country in Charts: US Holiday Surge

The rate of hospitalization is concerning, with the nation posting daily record highs all week. California has pegged its stay-at-home order to the availability of ICU beds, sending counties into lockdown when available capacity falls below 15 percent.

CURRENTLY HOSPITALIZED WITH COVID-19

Dec 6



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Country in Charts: US Holiday Surge

Lockdown fatigue, the holidays and the promise of a vaccine have contributed to more Americans engaging in social behavior, according to Goggles Community Mobility, that will enable the spread of the infection for weeks to come.

Retail & recreation

-18%

compared to baseline



Mobility trends for places like restaurants, cafes, shopping centers, theme parks, museums, libraries, and movie theaters.

Grocery & pharmacy

-5%

compared to baseline



Mobility trends for places like grocery markets, food warehouses, farmers markets, specialty food shops, drug stores, and pharmacies.

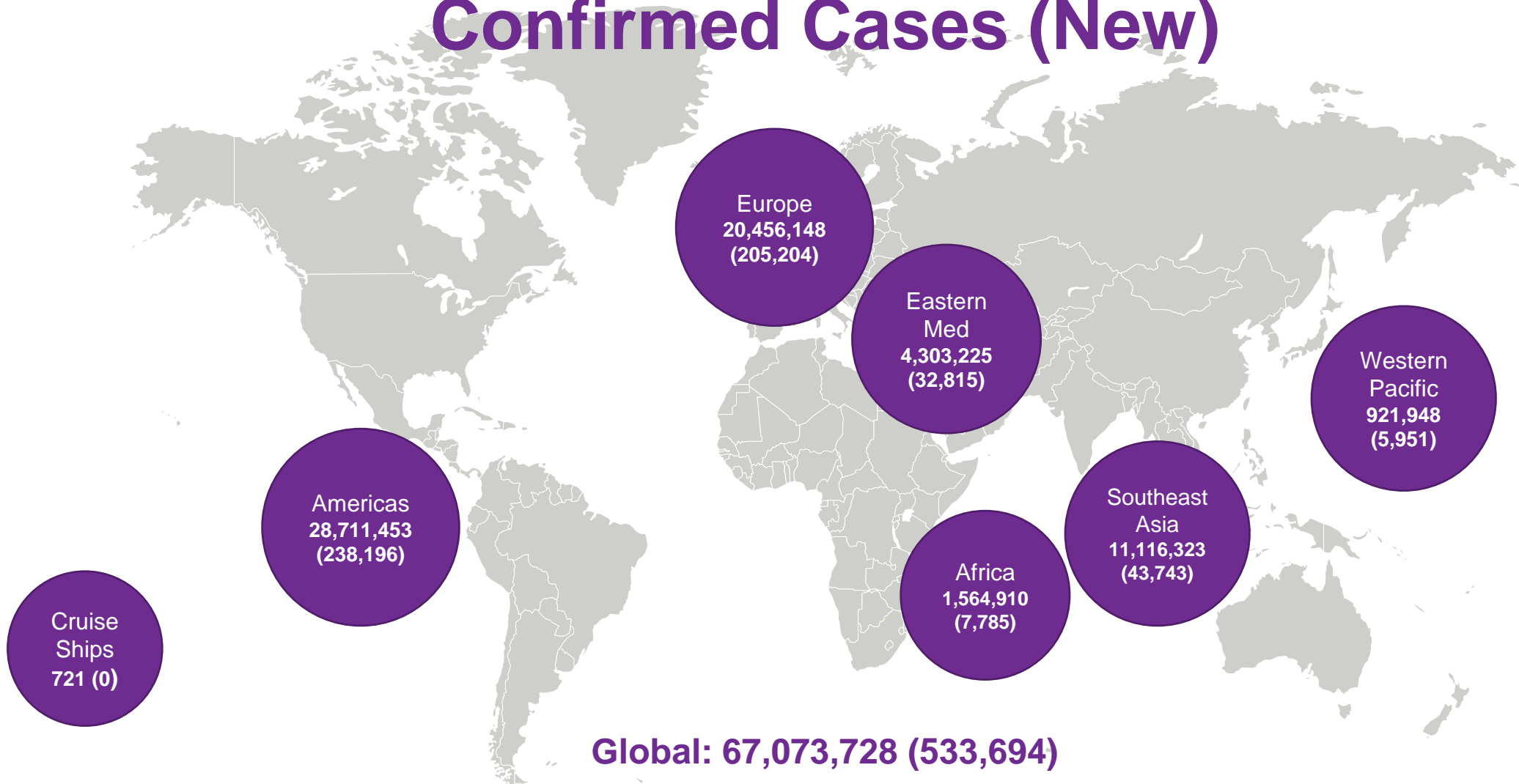
Source: Google Community Mobility

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Coronavirus Condition Updates

As of 2100 hours US EDT on December 6

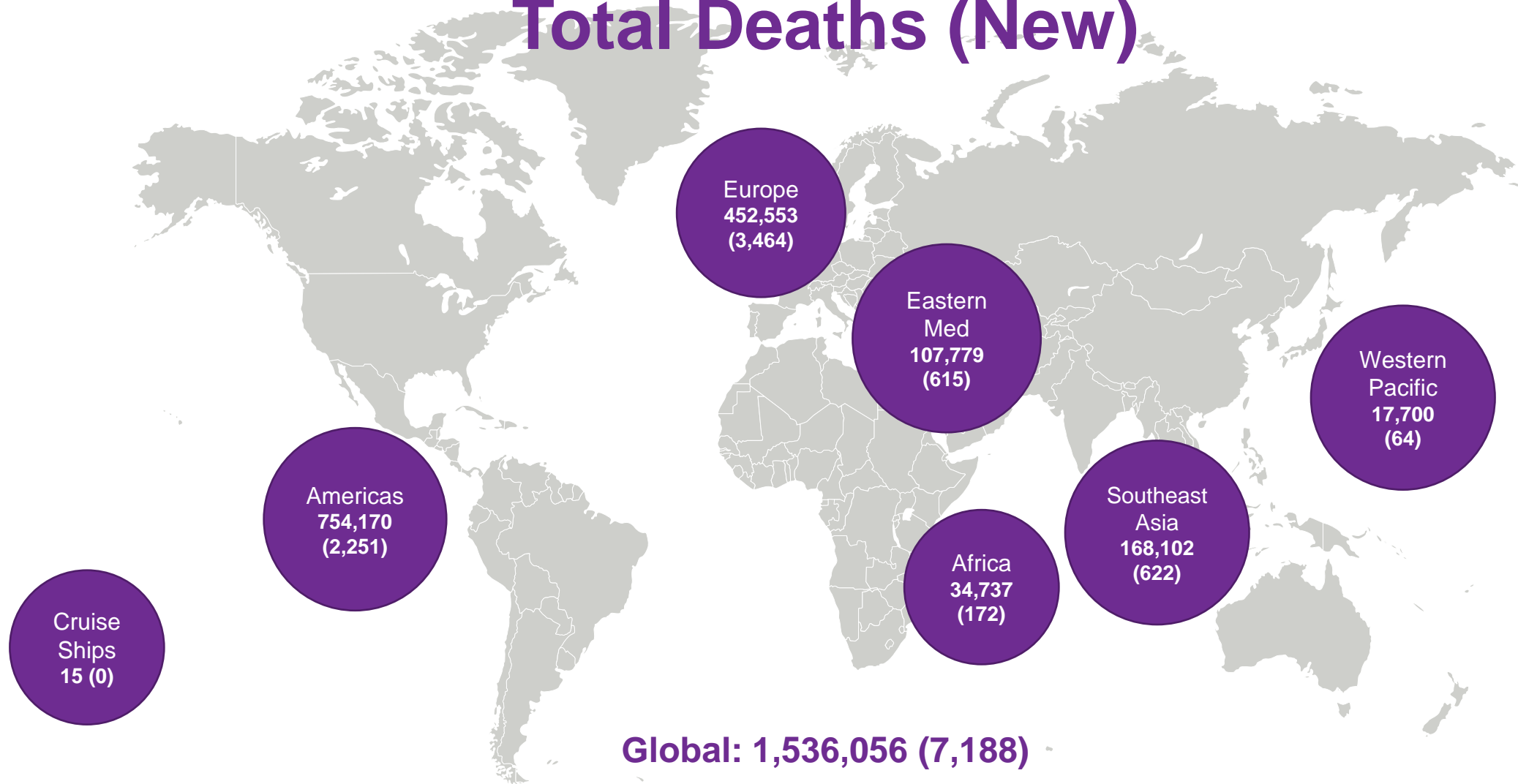
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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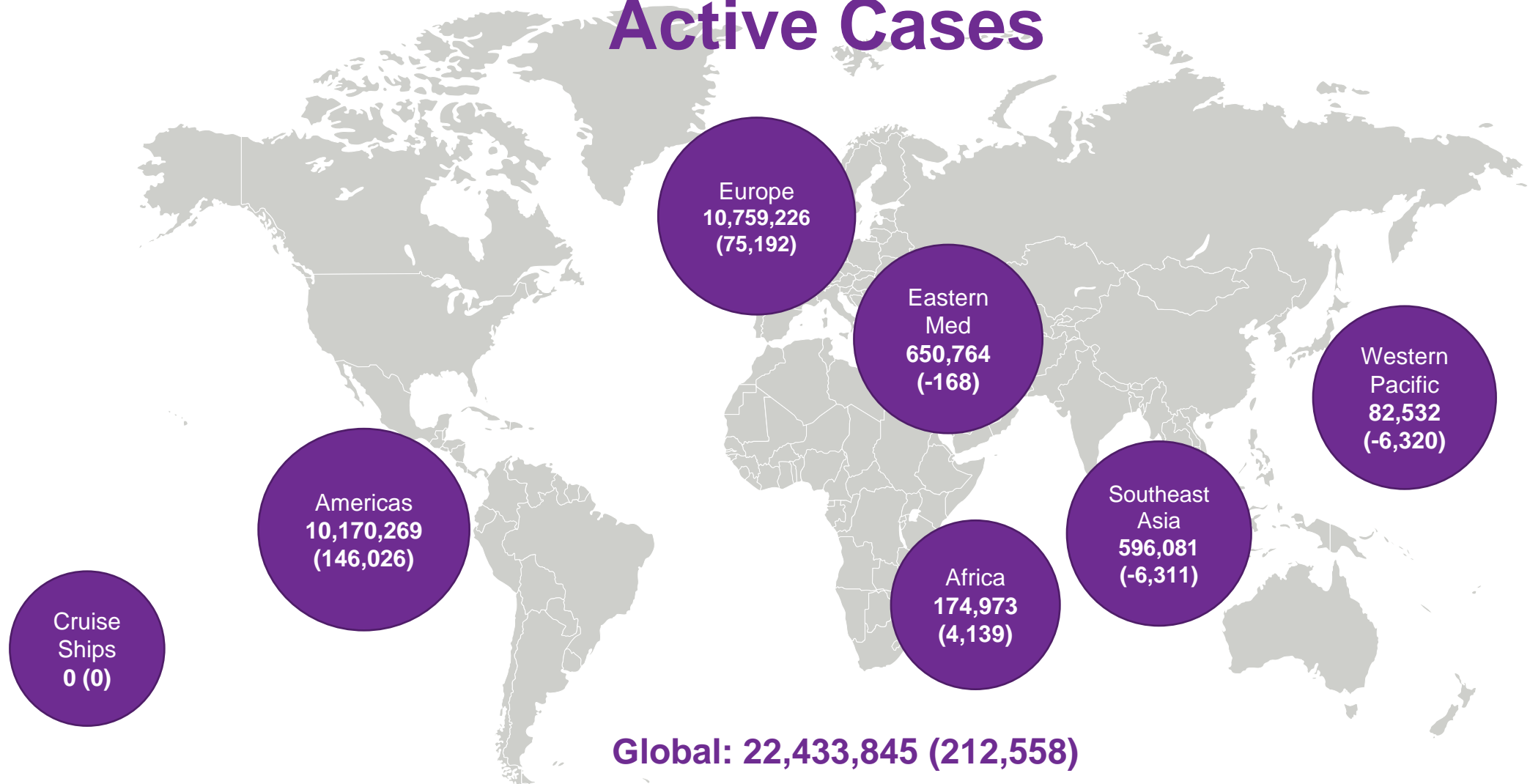
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	8841219	14691628 (174521)	280969 (1106)	45683	871	9.31%
France	2089529	2290891 (11022)	54804 (174)	35088	844	3.20%
UK	1662565	1726310 (17372)	61323 (231)	25327	900	6.16%
Spain	1488019	1684647 (0)	46252 (0)	36336	989	3.35%
Italy	755306	1728878 (18887)	60078 (564)	28613	994	8.31%
Belgium	574436	591756 (1814)	17320 (66)	50807	1486	2.56%
Brazil	559942	6603540 (26363)	176941 (313)	30971	830	4.37%
Netherlands	547537	557224 (6779)	9687 (25)	32489	565	6.88%
Russia	475744	2439163 (28701)	42675 (447)	16859	296	7.76%
India	396729	9677203 (32981)	140573 (391)	6983	101	2.54%
Ukraine	385284	834913 (11928)	14054 (177)	18646	312	11.12%
Turkey	382142	828295 (30402)	14900 (195)	9776	176	26.64%
Poland	336640	1063449 (9176)	20089 (228)	28112	531	7.37%
Germany	307276	1194550 (10910)	18989 (150)	14122	228	11.62%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Sweden	271845	278912 (0)	7067 (0)	27543	698	12.83%
Iran	259439	1040547 (11561)	50310 (294)	12321	596	8.82%
Serbia	217703	219652 (5809)	1949 (58)	25184	223	22.96%
Mexico	199947	1175850 (7455)	109717 (261)	9021	845	5.85%
Hungary	172728	250278 (6697)	5868 (162)	25937	608	15.48%
Argentina	128648	1463110 (3278)	39770 (138)	32245	876	3.03%
Romania	95644	513576 (5231)	12320 (134)	26775	642	8.19%
Bulgaria	94378	161421 (577)	4797 (68)	23308	693	11.73%
Greece	89394	115471 (903)	3003 (101)	11102	289	9.74%
Indonesia	83285	575796 (6089)	17740 (151)	2096	65	7.21%
Switzerland	78548	344497 (0)	5349 (25)	39679	616	7.61%
Colombia	75885	1371103 (8854)	37808 (175)	26823	740	4.57%
Bangladesh	74747	477545 (1756)	6838 (31)	2887	41	3.17%
Portugal	74456	322474 (3834)	4963 (87)	31666	487	8.58%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Canada	71785	418848 (6305)	12688 (81)	10959	334	10.79%
Czechia	59837	546833 (2654)	8902 (87)	51022	831	4.96%
Honduras	58621	111023 (1063)	2946 (5)	11103	295	2.82%
Iraq	58201	564200 (1680)	12432 (21)	13894	306	2.44%
Azerbaijan	56550	146679 (4356)	1632 (39)	14410	160	19.42%
Pakistan	55354	420294 (3795)	8398 (37)	1870	38	5.30%
Jordan	49589	240089 (2576)	3056 (46)	23430	298	10.74%
Ireland	48783	74246 (298)	2099 (0)	14964	423	2.70%
South Africa	47579	814565 (4116)	22206 (139)	13660	372	3.30%
Austria	46825	303430 (2741)	3840 (83)	33607	425	7.82%
Costa Rica	46123	143685 (0)	1773 (0)	28095	347	4.59%
Lebanon	45784	137112 (2817)	1099 (21)	20128	161	7.42%
Lithuania	43633	74649 (2219)	626 (15)	27591	231	19.37%
Morocco	42111	379657 (2919)	6245 (61)	10234	168	6.81%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Slovakia	33069	116731 (1269)	996 (15)	21376	182	9.42%
Bosnia	32930	94507 (739)	2952 (30)	28885	902	7.55%
Ethiopia	30717	113295 (555)	1747 (2)	975	15	3.32%
Dominican Republic	29235	148453 (798)	2345 (0)	13626	215	3.35%
Peru	28803	972688 (1828)	36231 (36)	29362	1094	1.04%
Libya	28647	86580 (1051)	1231 (12)	12527	178	4.79%
Algeria	28590	88252 (750)	2516 (15)	1997	57	6.83%
Georgia	27460	162475 (4321)	1504 (42)	40763	377	18.53%
Kazakhstan	25846	180089 (745)	2488 (0)	7220	108	26.89%
Japan	25537	162917 (2047)	2259 (30)	1268	18	9.45%
West Bank & Gaza	24437	98038 (1940)	828 (16)	19029	161	14.74%
Paraguay	24119	87920 (707)	1853 (20)	12262	258	6.84%
Tunisia	24000	104002 (1011)	3561 (35)	8760	300	7.45%
Croatia	23740	150353 (2899)	2174 (72)	36724	531	15.79%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Armenia	22815	141937 (978)	2326 (17)	47860	784	5.05%
Philippines	22646	439834 (1765)	8554 (28)	3991	78	2.27%
N Macedonia	22398	67968 (657)	1924 (23)	32625	924	9.45%
Panama	21636	177719 (1812)	3193 (20)	40912	735	7.31%
Belarus	21176	147157 (1878)	1207 (9)	15576	128	8.26%
Slovenia	20481	85805 (1030)	1744 (44)	41271	839	12.15%
Albania	20466	42988 (840)	905 (16)	14945	315	12.48%
Norway	19971	38323 (250)	354 (0)	7045	65	6.51%
Myanmar	19409	99155 (1108)	2110 (29)	1817	39	9.75%
Latvia	19185	21313 (526)	262 (9)	11355	140	20.35%
Denmark	18842	90603 (1745)	885 (7)	15618	153	12.42%
Kenya	17925	88380 (396)	1526 (8)	1628	28	5.73%
UAE	16705	176429 (1153)	592 (3)	17746	60	4.92%
Nepal	13582	240981 (1096)	1594 (17)	8207	54	3.74%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Kosovo	13195	42805 (468)	1106 (19)			8.76%
Uganda	13118	22499 (311)	206 (0)	485	4	10.46%
Moldova	12702	116365 (808)	2419 (16)	28876	600	8.03%
Israel	12621	344906 (1080)	2917 (8)	37500	317	2.70%
Bolivia	11766	145560 (68)	8995 (3)	12391	766	0.64%
Malaysia	11039	72694 (1335)	382 (2)	2234	12	11.29%
Montenegro	10714	38246 (367)	533 (3)	60891	849	8.80%
Cyprus	10333	12451 (270)	61 (4)	10280	50	16.61%
French Polynesia	10186	15107 (0)	79 (0)	53645	281	6.69%
Ecuador	10032	197998 (607)	13778 (22)	11150	776	2.97%
Chile	9965	560382 (1714)	15628 (36)	29206	815	1.78%
Finland	9116	27631 (413)	415 (0)	4984	75	10.86%
Luxembourg	8643	37017 (0)	345 (0)	60625	560	9.75%
South Korea	8311	38161 (615)	549 (4)	732	11	10.38%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Egypt	8160	118432 (418)	6771 (21)	1148	66	2.44%
Puerto Rico	8073	56671 (1139)	1192 (7)	29534	352	8.77%
Afghanistan	7747	47306 (234)	1874 (10)	1219	48	2.31%
Sri Lanka	7277	27877 (649)	140 (3)	1299	7	15.76%
Sudan	7152	19468 (272)	1295 (5)	440	29	10.60%
Oman	7088	124886 (557)	1444 (9)	24194	280	1.12%
Guatemala	6985	125550 (198)	4250 (11)	6953	235	2.85%
Angola	6899	15591 (55)	354 (0)	468	11	3.13%
Kyrgyzstan	6698	75395 (621)	1297 (7)	11411	197	3.43%
Guadeloupe	6036	8427 (0)	149 (0)	21059	372	0.98%
Estonia	5888	14978 (478)	131 (5)	11288	99	19.54%
Martinique	5381	5520 (0)	41 (0)	14715	109	1.94%

Data Source: Johns Hopkins University

HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Venezuela	4029	104442 (265)	919 (3)	3677	32	2.30%
Syria	4013	8403 (83)	447 (5)	475	25	7.21%
Saudi Arabia	3869	358713 (187)	5965 (11)	10235	170	0.44%
Jamaica	3857	11120 (57)	265 (4)	3748	89	3.70%
Belize	3747	7769 (168)	173 (1)	19388	432	26.08%
Kuwait	3443	144369 (205)	891 (2)	33592	207	1.35%
Nigeria	3301	69255 (318)	1180 (0)	332	6	2.66%
CAR	2935	4922 (0)	63 (0)	1012	13	0.18%
Botswana	2519	11531 (0)	34 (0)	4861	14	11.04%
El Salvador	2447	40131 (413)	1159 (6)	6174	178	4.30%
Qatar	2393	139908 (125)	239 (0)	49828	85	0.90%
Mayotte	2168	5181 (0)	49 (0)	18798	178	0.00%
Uruguay	2159	7303 (338)	82 (1)	2099	24	21.73%
Uzbekistan	2127	74053 (302)	611 (0)	2194	18	1.60%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Malta	1973	10520 (97)	151 (2)	23798	342	7.30%
Curacao	1792	3136 (125)	7 (0)	19077	43	24.62%
Mozambique	1695	16244 (111)	133 (0)	514	4	3.88%
China	1635	94293 (132)	4753 (0)	60	3	0.88%
Mali	1602	5135 (73)	164 (1)	251	8	8.70%
Bahrain	1559	87930 (198)	341 (0)	50930	198	1.30%
Zimbabwe	1547	10718 (101)	291 (0)	717	19	8.36%
Mauritania	1479	9516 (157)	188 (4)	2024	40	10.18%
Nicaragua	1452	5838 (0)	161 (0)	877	24	0.92%
Australia	1422	27972 (7)	908 (0)	1091	35	0.25%
Bahamas	1412	7570 (0)	163 (0)	19171	413	0.70%
French Guiana	1341	11407 (0)	71 (0)	37775	235	2.00%
Congo (Kinshasa)	1236	13527 (114)	344 (2)	149	4	6.10%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	1346745	1366673 (28732)	19928 (58)	34650	505	11.06%
Florida	1038897	1058074 (8436)	19177 (93)	49264	893	6.18%
Illinois	773457	787573 (7598)	14116 (100)	62152	1114	8.57%
New York	582920	705827 (9702)	34958 (58)	38179	1798	9.16%
Georgia	491599	501405 (2034)	9806 (13)	47225	924	6.36%
Missouri	325136	329420 (3832)	4284 (8)	55398	740	8.20%
New Jersey	304674	368016 (6030)	17321 (15)	42441	1965	9.21%
Arizona	300944	364276 (5376)	6950 (25)	50047	955	10.51%
Texas	268885	1322738 (11095)	23137 (82)	46635	802	7.38%
Colorado	243283	260581 (3234)	3357 (0)	45250	583	12.21%
Virginia	225618	255053 (3880)	4200 (3)	29881	492	7.49%
Michigan	218505	426576 (0)	10321 (0)	42714	1033	11.35%
Maryland	201396	215027 (2643)	4846 (26)	35567	802	8.64%
Washington	174522	177447 (1654)	2925 (0)	24218	388	8.31%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Pennsylvania	173185	423100 (7465)	11255 (64)	33106	891	14.69%
Kentucky	168398	200631 (2567)	2072 (10)	44907	464	11.82%
Kansas	165963	171364 (1)	1786 (0)	58627	613	9.26%
Nevada	165825	168140 (2512)	2315 (14)	54588	752	10.48%
Indiana	151316	381617 (6598)	6242 (35)	56685	927	12.66%
Ohio	146560	475024 (7592)	6959 (13)	40638	596	12.76%
Connecticut	112769	127715 (0)	5146 (0)	35822	1443	11.85%
South Carolina	107689	232099 (2864)	4566 (49)	45062	886	6.88%
Alabama	97601	269877 (2288)	3889 (12)	55041	793	8.39%
Wisconsin	88120	441067 (3149)	3952 (18)	70791	639	7.26%
Iowa	82911	244691 (1306)	2717 (35)	77440	850	6.54%
Oregon	77593	84496 (1253)	1033 (6)	20033	245	12.28%
Massachusetts	76031	256844 (4827)	11004 (51)	37264	1597	12.41%
North Carolina	73468	394990 (6438)	5543 (27)	37661	529	8.41%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
New Mexico	69298	108088 (1232)	1749 (11)	51548	834	11.72%
Nebraska	68789	139834 (1266)	1205 (11)	71633	617	9.56%
Idaho	66543	110510 (805)	1035 (3)	61839	579	9.07%
Utah	61441	215407 (2563)	939 (0)	67190	293	10.03%
Rhode Island	56785	62137 (0)	1413 (0)	58655	1334	13.17%
Louisiana	41648	251123 (3946)	6584 (36)	54019	1416	7.52%
Minnesota	38601	350862 (5581)	4043 (64)	62214	717	10.80%
Tennessee	35499	400594 (3072)	4943 (38)	58659	724	8.51%
Mississippi	32224	164931 (1473)	3961 (12)	55418	1331	7.97%
Oklahoma	31648	216486 (3241)	1896 (22)	54710	479	9.67%
Alaska	29728	37036 (765)	143 (0)	48828	194	13.42%
Delaware	20268	39912 (816)	793 (11)	40987	814	11.68%
West Virginia	19077	54997 (1425)	838 (9)	30688	468	14.55%
Arkansas	18774	170924 (1542)	2660 (40)	56639	881	8.59%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Montana	16852	67875 (806)	736 (2)	63507	689	8.95%
South Dakota	16432	85991 (687)	1110 (19)	97202	1255	7.08%
Hawaii	6622	18842 (104)	262 (1)	13085	185	3.74%
Wyoming	6296	36218 (352)	266 (0)	62750	444	10.30%
District of Columbia	5774	23136 (264)	697 (2)	32782	988	7.30%

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
North Dakota*	4963	82981 (477)	1019 (6)	108890	1329	5.21%
New Hampshire	4771	24888 (656)	564 (5)	18218	415	17.57%
Maine	3041	13348 (221)	227 (0)	9930	169	13.78%
Vermont	1985	5015 (121)	79 (0)	8037	127	18.25%

* Indicates moved down a risk category

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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