

Dentons Flashpoint

Daily Global Situation Report

January 27, 2021

Global Situation Update: January 27, 2021

KEY TAKEAWAYS

Russia and the US agree to a clean 5-year renewal of the New START treaty.

The IMF raised its global growth forecast for 2021, but said it still sees “*exceptional uncertainty.*”

Global COVID-19 cases surpass 100 million.

Global

Global COVID-19 cases surpassed 100 million and deaths at 2.16 million, with daily new deaths returning to near record high at 17,361.

- The UK, as the chair of the G7 for 2020, unveiled plans to set up an institution to assess **variants of the coronavirus** originating across the world.
- Regeneron said that its **antibody cocktail** prevented symptoms in people whose family members tested positive for COVID-19, functioning as a “*passive vaccine*.”
- The IMF raised its **global growth forecast** for 2021, but said it still sees “*exceptional uncertainty*.”
- The US and Russia agreed to a clean 5-year renewal of the **New START treaty**, the last remaining nuclear arms treaty between the two countries, two weeks ahead of its expiration.
- A contentious requirement for Japan-specific trials has delayed the rollout of Covid-19 vaccines in Asia’s largest advanced economy and threatened the **Tokyo Olympics**. Florida offered to replace Tokyo to host the summer Olympics, should coronavirus concerns prompt the Japanese government to cancel the games.

COVID-19 Vaccine

Globally, 71.1 million have received vaccinations.

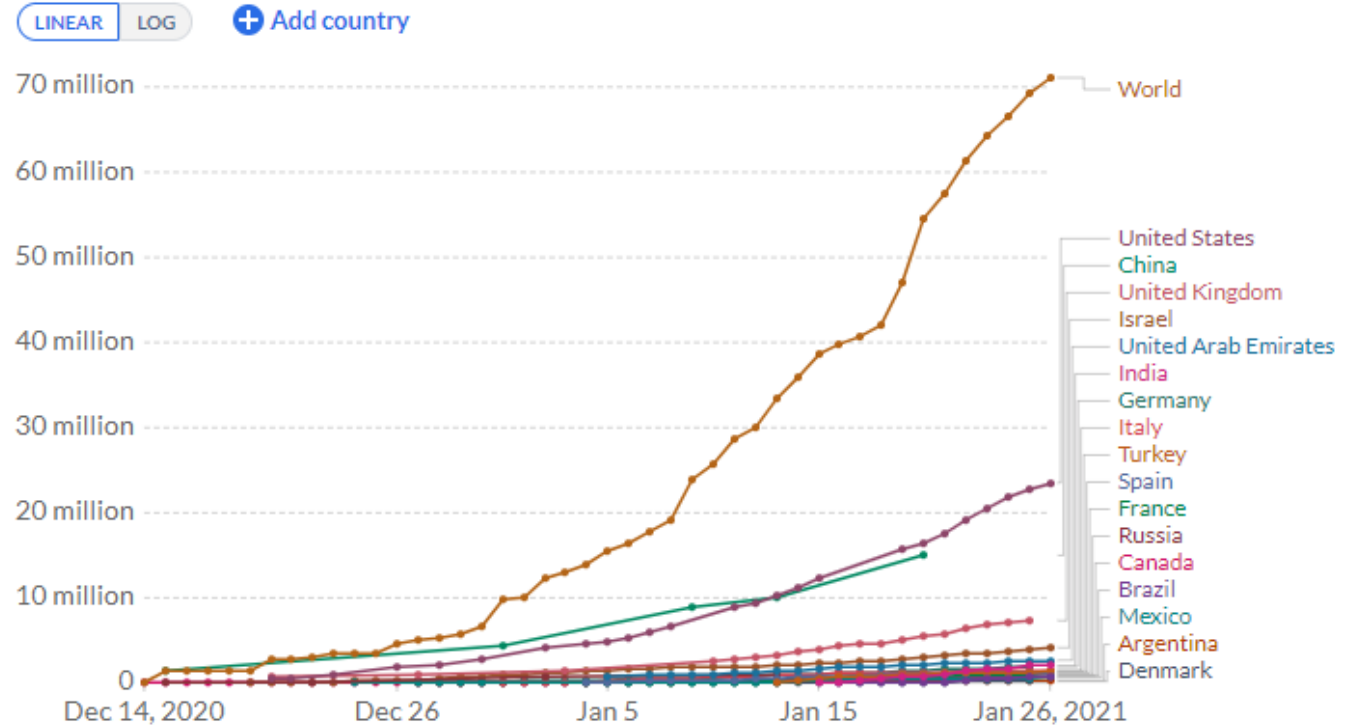
Share of Population Vaccinated:

- Israel: 31.98 percent
- UAE: 24.55 percent
- UK: 10.1 percent
- Bahrain: 8.47 percent
- US: 6.01 percent
- Spain: 2.5 percent
- Italy: 2.15 percent
- France: 1.75 percent
- Mexico: 0.48 percent

COVID-19 vaccine doses administered

Total number of vaccination doses administered. This is counted as a single dose, and may not equal the total number of people vaccinated, depending on the specific dose regime (e.g. people receive multiple doses).

Our World in Data



Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

COVID-19 Vaccine

French pharmaceuticals group Sanofi is to help accelerate the production of the BioNTech/Pfizer Covid-19 vaccine and add millions to the EU supply.

- A group of **Brazilian companies** has sought to circumvent the national vaccine plan by buying vaccines directly from producers.
- Germany's health ministry said it cannot confirm local newspaper reports that the **AstraZeneca-Oxford vaccine** is less effective in people over 65.
- **China's Sinopharm** said its vaccine is effective against new coronavirus variants.
- The WHO issued guidance advising that the **Moderna** shot be administered in two doses 28 days apart, to be stretched to 42 under exceptional circumstances.
- France announced that it will not delay the second dose of **Pfizer-BioNTech vaccines** to stretch vaccine supplies, as other countries have done.

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How do You Manage Risks?

The coronavirus pandemic has not just added a new layer of risk for business leaders to navigate, but has accelerated drivers of change, including disruptive technologies, political and economic realignments and cultural priorities on equality, justice and conservation, while increasing vulnerabilities that bad actors seek to exploit.

Dentons Intelligence and Security Services Group offers bespoke services to provide business leaders with the intelligence they need to understand and thrive in complex operating environments.

- ❖ due diligence and compliance investigations
- ❖ physical and cyber security assessments
- ❖ country and political risk assessments
- ❖ enterprise risk management and organizational resiliency advice
- ❖ crisis and incident response (physical security breaches and cyber incidents, insider threats and reputational impacts)

To learn more about the bespoke intelligence and risk services from Dentons, contact [Karl Hopkins](#).

Markets

Federal Reserve officials are likely to acknowledge recent signs of economic weakening but keep policy on hold at a meeting that concludes Wednesday, choosing to wait and see if business activity picks up.

- **European stocks** slid on Wednesday, weighed down by concerns about a slow economic recovery, while most investors kept to the sidelines ahead of the U.S. Federal Reserve's policy decision.
- **Asian equities** also slipped on Wednesday as investors looked to the Federal Reserve's guidance on its monetary policy.
- **US stocks** closed slightly lower Tuesday. A surge in stock trading volume over the past week has put strain on Wall Street's online brokers. GameStop shares closed 92.7 percent higher, extending a frenzied rise.

Business

Five major US banks -- Bank of America, JPMorgan Chase, Citigroup, Wells Fargo and US Bancorp -- publicly committed to mandating a diverse set of applicants when hiring.

- Work-from-home revenue streams, including PC sales and increased use of cloud storage, boosted **Microsoft's** Q4 earnings far higher than expected, sending shares on a surge. **Texas Instruments** forecast Q1 sales above Wall Street expectations.
- US homebuilder **DR Horton** boosted its full-year outlook on continued strong demand.
- **Starbucks** boosted its full-year profit forecast, partly because of rising Q4 sales, particularly in China.
- **GE's** Q4 cash flow significantly beat expectations on improving orders in power and renewable energy, allowing the company to return to full year positive cash flow ahead of schedule.
- **Nissan** will cut around 160 office-based jobs in the UK.
- **Volkswagen** is asking the US Supreme Court to overturn a lower-court ruling that would open the auto industry to oversight from local emissions regulators.
- A consortium led by state-owned pharma giant **Sinopharm** plans to take private **China Traditional Chinese Medicine Holdings** in a deal that would value the firm at least \$3.3 billion
- **Ant Group**, the digital payments arm of Chinese ecommerce group Alibaba, is planning to sell its **EyeVerify** amid heightened tensions between Beijing and Washington over over US user data. EyeVerify is a biometric security company whose technology is used by the banking sector.

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Africa

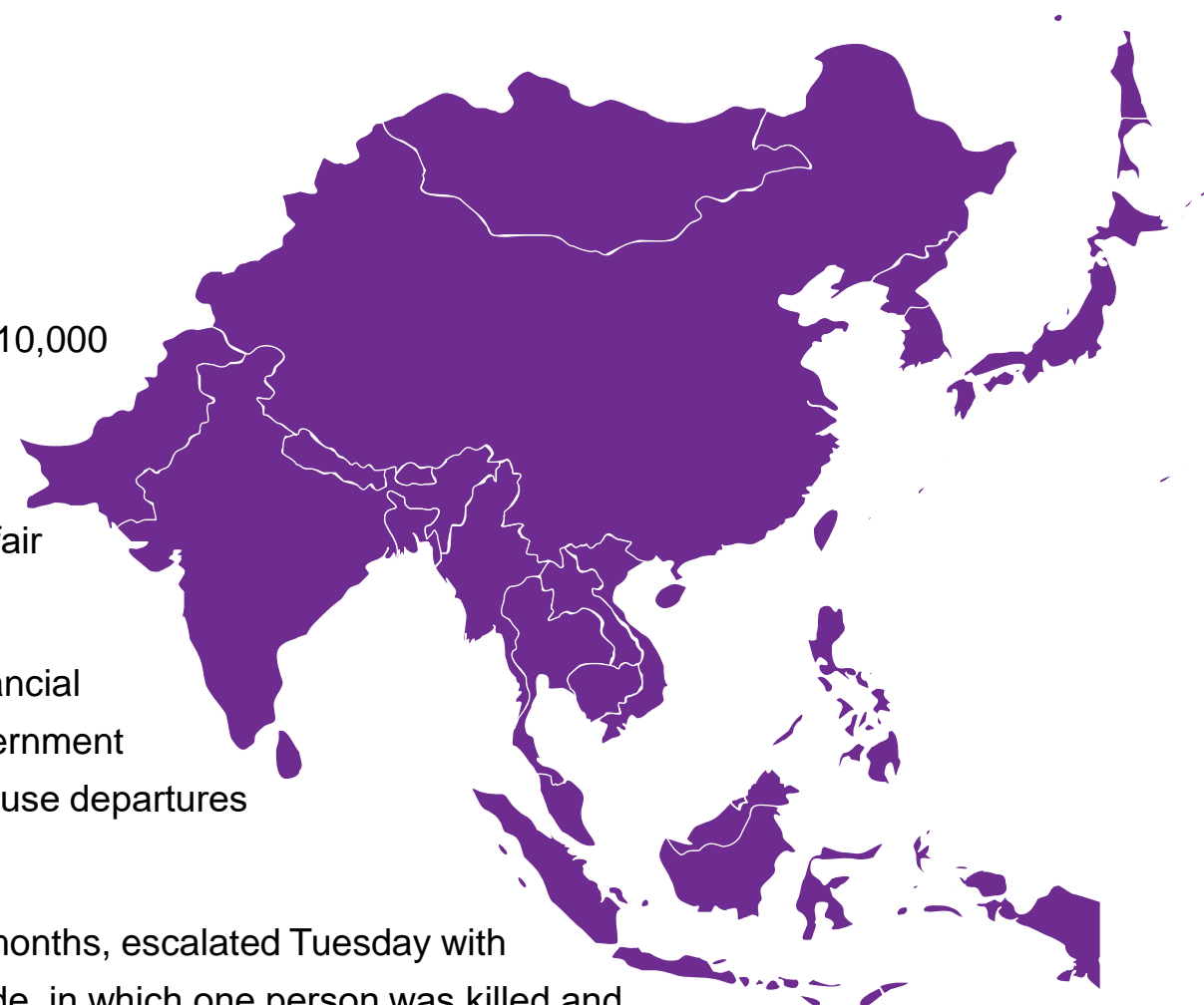
- The African Union called for **Kenya and Somalia** to de-escalate tensions along their borders.
- **Nigerian** President Buhari dismissed his military leaders amid pressure to resolve ongoing violence with Boko Haram in the country's northeast. The Nigerian government extended COVID-19 lockdown measures by four weeks.
- The **Malian** junta that ousted the former president in a coup over the summer was officially dissolved, although its members still partially govern, in a goodwill gesture on the agreed path to general elections.
- **South African** President Ramaphosa denounced “*vaccine hoarding*” by Western nations at the World Economic Forum.



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Asia

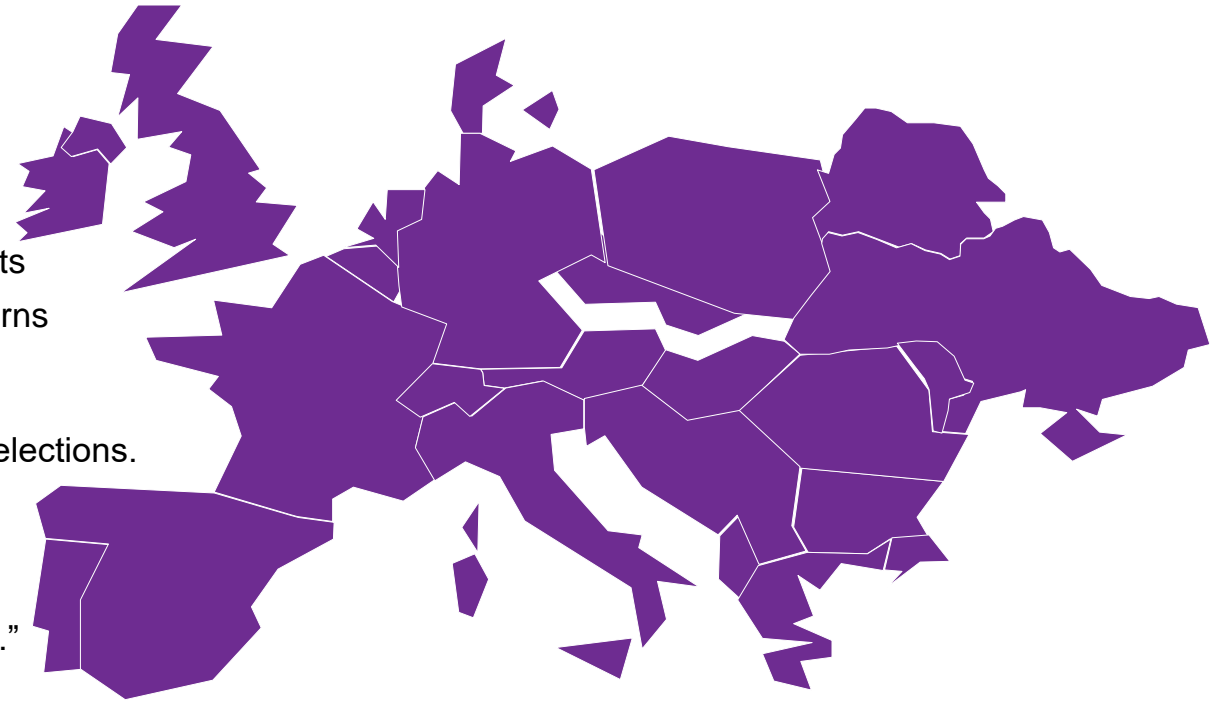
- **Indonesia** surpassed 1 million COVID-19 cases, seeing more than 10,000 daily new cases for most of last week.
- **China** said that the **Indian** government's decision to keep a ban on 59 Chinese apps was a violation of the World Trade Organization's fair rules of business and would hurt Chinese firms.
- Fund managers and bankers leaving **Hong Kong** for alternative financial centers have been asked to explain their decision to a range of government agencies amid concerns that Beijing's national security law could cause departures from the Asia finance hub to multiply.
- Protests by **Indian** farmers, which have now been ongoing for two months, escalated Tuesday with protestors clashing with police on India's annual Republic Day parade, in which one person was killed and at least 80 injured.
- As lunar new year approaches, **Singapore's** central bank is calling on the public to give digital cash gifts in an effort to combat COVID-19 and climate change. A string of key Apple suppliers in **China** are offering incentives to workers not to go home for the lunar new year, amid fears of possible virus spread.



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Europe

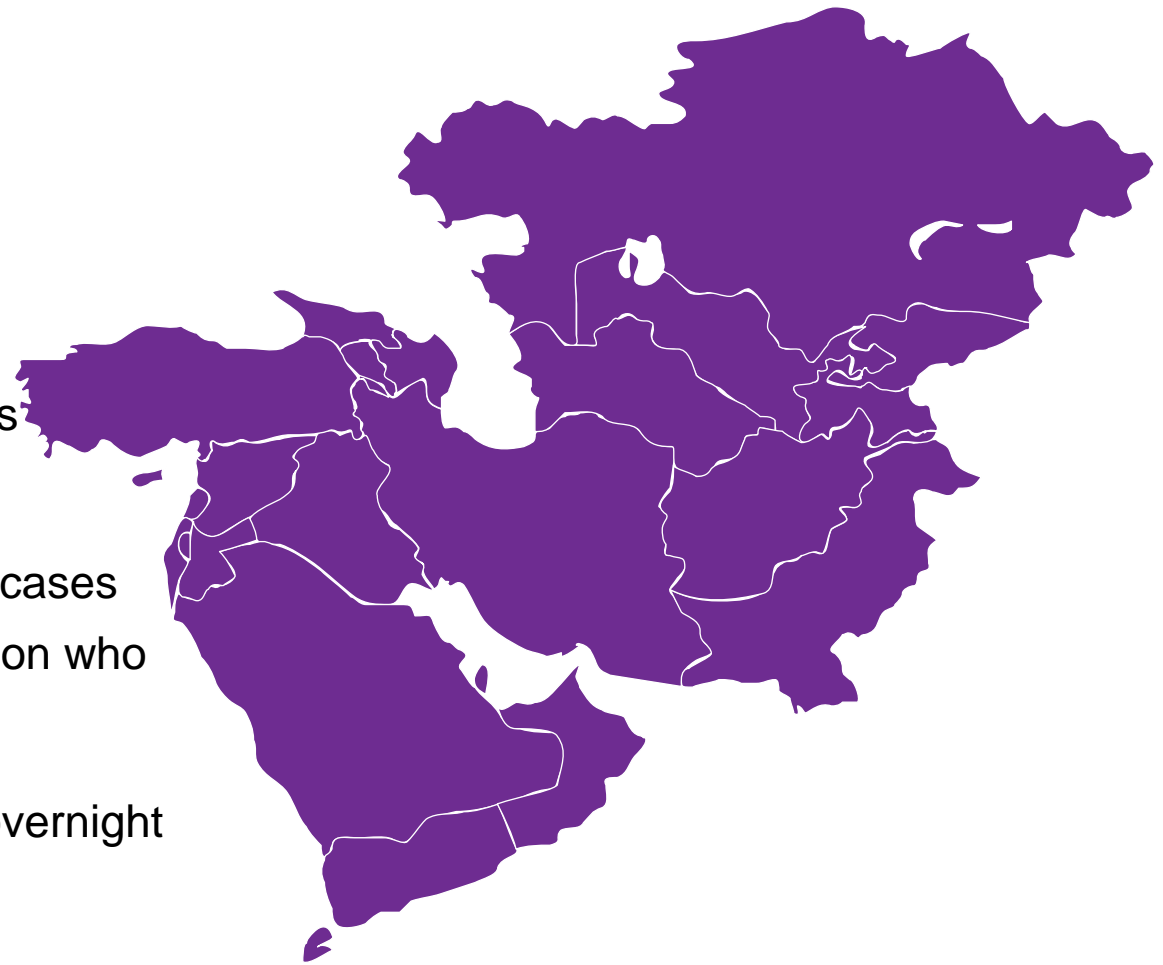
- The **EU** official in charge of post-Brexit oversight warned the **UK** that its refusal to grant its ambassador full diplomatic status has raised concerns in the EU.
- **Spain's** high profile health minister quit to run in Catalonia's regional elections.
- At the World Economic Forum, **French** President Macron called for a "**new consensus**" on economic policy that would not downplay the role of the state and public sector like the "*Washington consensus*."
- **France** called on the **EU** to overcome "*blockages*" to ensure faster disbursement of its €750bn recovery fund to member states, citing the need to re-evaluate eurozone fiscal constraints.
- The **UK** became the first European country to exceed 100,000 confirmed COVID-19 deaths. **Portugal** posted a record daily death toll of 291. The **Dutch** government vowed to maintain the COVID-19 curfew despite violent protests. **Ireland** extended its third national lockdown to March 5 due to continued "*enormous*" pressure on hospitals. **EU's** executive body proposed Monday that the bloc's 27 nations impose more travel restrictions to counter the worrying spread of new coronavirus variants but make sure to keep goods and workers moving across EU borders. Moscow has lifted some measures aimed at slowing the spread of the coronavirus as cases continued to recede over the past week, with daily new infections across **Russia** dropping below 20,000 for the first time since November 2020.



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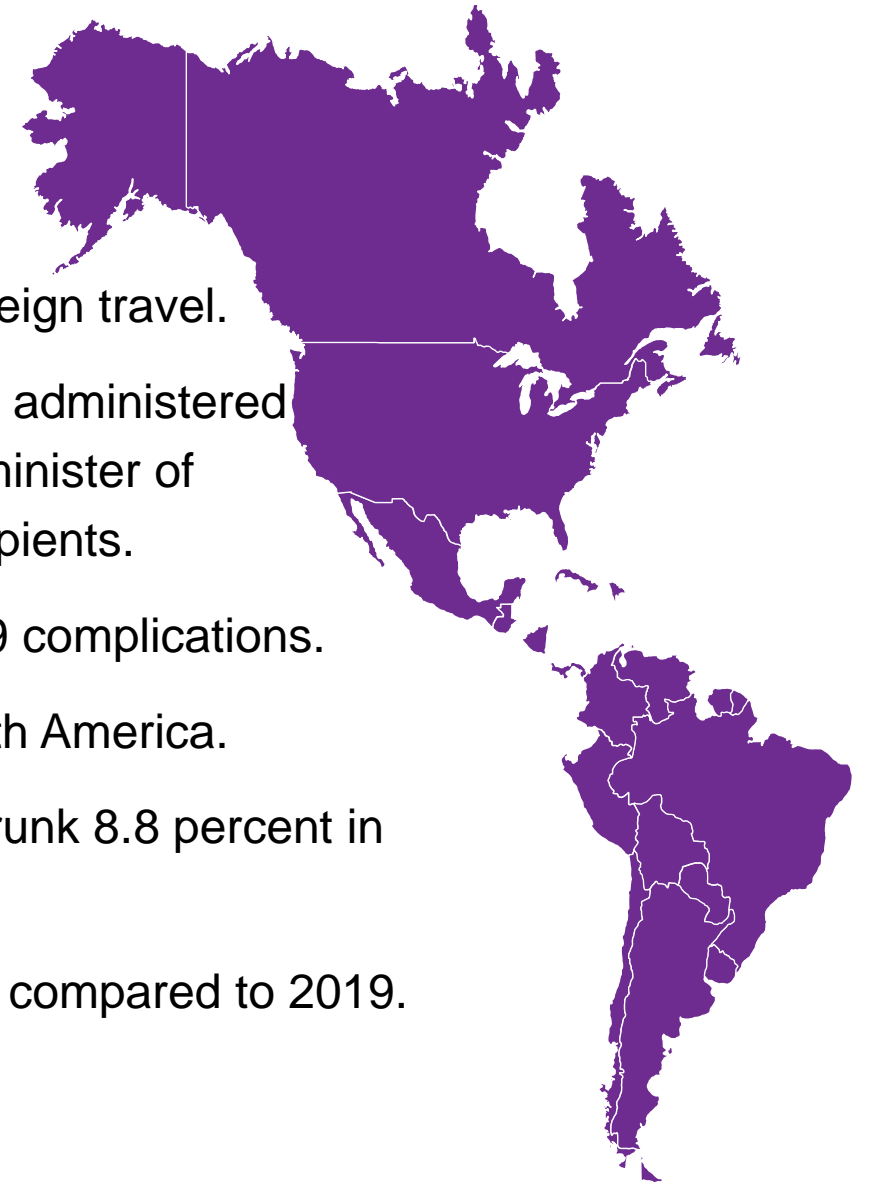
Middle East

- The **US** announced that it will restore relations with the **Palestinians** and renew aid to refugees and reiterated its support for a two-state solution.
- **Israel's** health minister said there have been no serious cases of COVID-19 among the roughly 6 percent of the population who have received both vaccine doses.
- **Libyan** protesters clashed with police in Tripoli over an overnight curfew meant to curb coronavirus transmission.
- **Iran** threatened to block short-notice inspections of its nuclear facilities by the IAEA, calling on the **US** to end economic sanctions before it returns to compliance with inspections as part of the JCPOA. **Israel's** top general said that its military was refreshing its operational plans against Iran and that any US return to a 2015 nuclear accord with Tehran would be “*wrong*.”



Americas

- **Canada** announced that it will soon unveil new restrictions on foreign travel.
- **Ecuadorian** healthcare workers reported that vaccines are being administered to people who are not frontline responders, accusing the health minister of improperly prioritizing higher-level professionals and wealthy recipients.
- **Colombia's** defense minister Carlos Homes died from COVID-19 complications.
- **Peru** surpassed 40,000 deaths, the fifth highest death toll in South America.
- A Reuters poll of economists shows that **Mexico's** GDP likely shrunk 8.8 percent in 2020.
- **Argentina's** economic activity fell 3.7 percent in November 2020 compared to 2019.



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Americas

Peru is experiencing a third wave of coronavirus infections. President Francisco Sagasti announced a total lockdown of the capital and nine other regions, with hospitals reportedly close to collapse. The government has banned flights coming from Europe and Brazil in a bid to curb new, more contagious strains of the virus. Peru has yet to roll out vaccines, but has on order 38 million doses of Sinopharm's and 14 million doses AstraZeneca's vaccine. Peru has a population of 32.5 million.

Daily new confirmed COVID-19 cases

Shown is the rolling 7-day average. The number of confirmed cases is lower than the number of actual cases; the main reason for that is limited testing.



LINEAR LOG + Add country

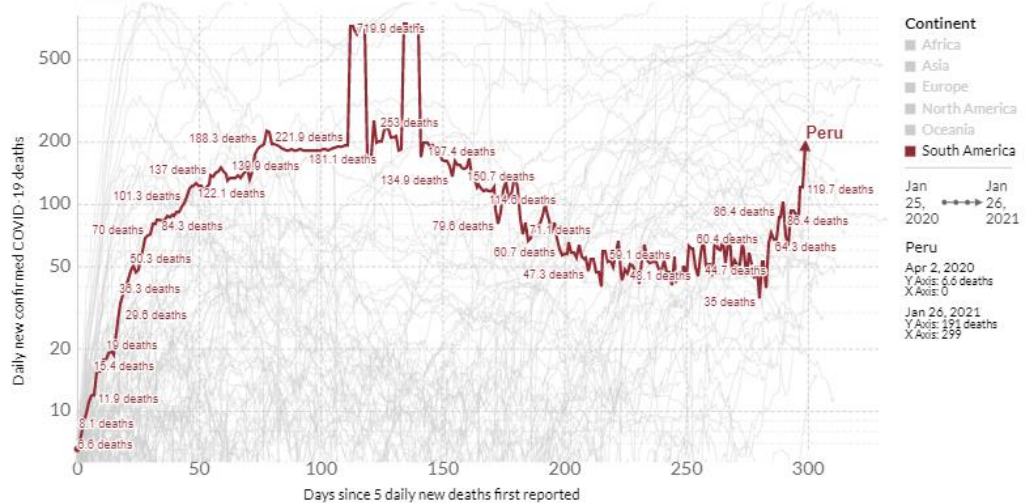


Daily new confirmed COVID-19 deaths

Shown is the rolling 7-day average. Limited testing and challenges in the attribution of the cause of death means that the number of confirmed deaths may not be an accurate count of the true number of deaths from COVID-19.

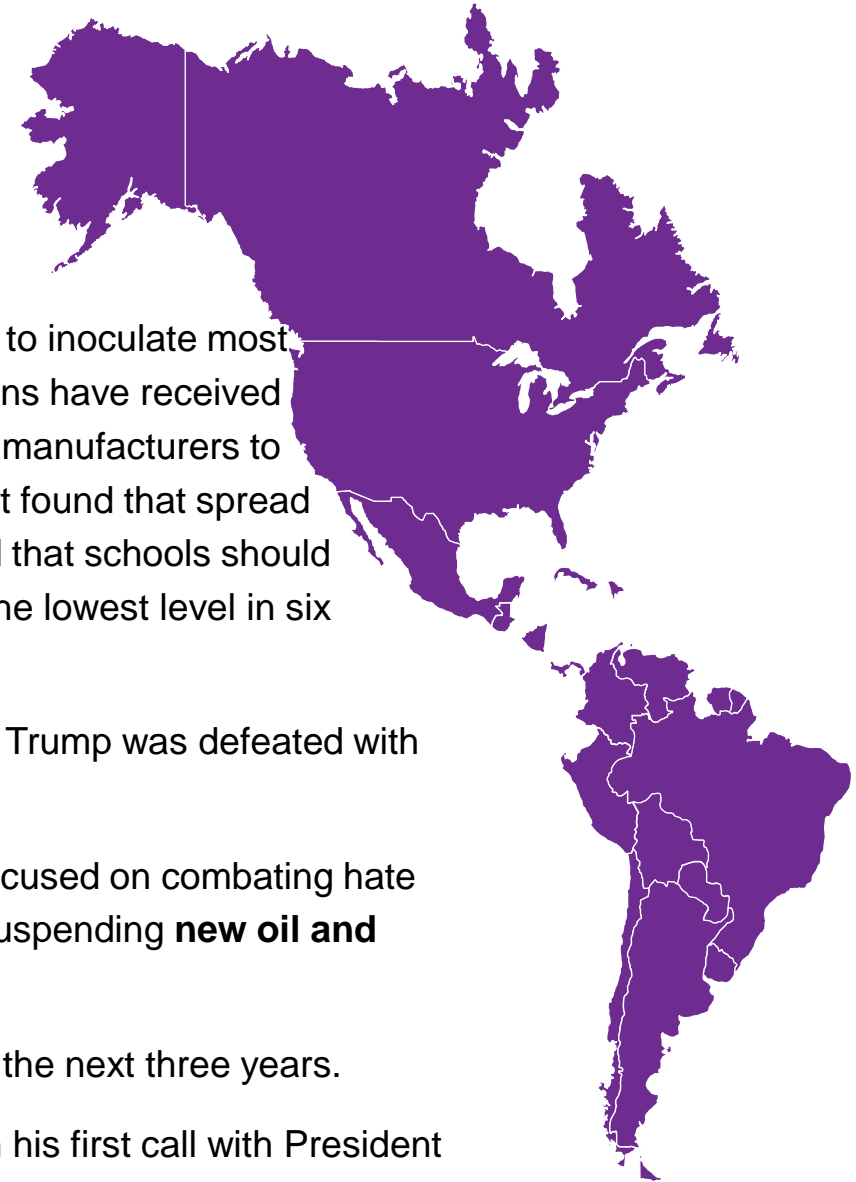


LINEAR LOG Select countries Zoom to selection Hide countries < 1 million people



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Americas: US



- The US aims to acquire an additional 200 million doses of COVID-19 **vaccines**, enough to inoculate most Americans by summertime, per President Biden. Across the nation, 19.9 million Americans have received one or more doses of vaccine. New York City Mayor de Blasio called on pharmaceutical manufacturers to let other companies make their COVID-19 vaccines to ramp up production. A CDC report found that spread of COVID-19 in **schools** is limited when safety protocols are followed but recommended that schools should curb indoor sports programs. Nationally, **hospitalizations** continued to decline, now at the lowest level in six weeks.
- An effort lead by Sen. Paul (R-KY) to dismiss **impeachment charges** against President Trump was defeated with the support of 5 Republicans.
- President Biden issued four executive orders addressing **racial justice**, including one focused on combating hate crimes against Asian-Americans. Biden is expected to issue an executive order today suspending **new oil and gas leasing on federal land**.
- The IMF said President Biden’s **stimulus plan** could boost US output by 5 percent over the next three years.
- President Biden warned that the US would respond to any “*malign*” actions by **Russia** in his first call with President Putin. Commerce secretary nominee Gina Raimondo pledged a tough line against trade and technology threats from **China** in her confirmation hearing.

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Outlook in Russia and Future of the Washington-Moscow Relationship

By Alexander Lucaci

Last weekend, the arrest of Russian anti-corruption activist and opposition figure Alexey Navalny sparked the largest and most widespread protests the country has seen in almost a decade. Navalny, who returned to Russia on January 17 after recovering from a poisoning attack, released a documentary report in which he accused President Putin and his close associates of owning a billion-dollar luxury residence on the Black Sea.

This video, “Putin’s Palace,” was the latest in his extensive series of investigative anti-corruption exposes which have targeted the Russian president and his inner circle and has now been viewed more than 90 million times on YouTube. In response to the video and supporting research, President Putin and his team took the unusual step of directly addressing the accusations, denying that he has any connection to the Black Sea mansion either directly or indirectly through associates.

That the tense political and security environments in Russia have forced a specific response from the Kremlin is important - Putin now seems to realize the impact of Navalny’s work and the widespread negative reactions it has caused among the Russian people to an extent that has not been seen before. A key difference in this past weekend’s protests was the demographic makeup of the people who

took to the streets. Preliminary polling in Moscow showed that over 40 percent of the demonstrators had never protested before, which marks a dramatic change in the last 6 to 8 years of Russian activism. Additionally, many Russian political analysts pointed to the fact that a large cross-section of protestors from across the country appeared to be middle-aged and middle-class, which also stands in contrast to prior anti-regime movements comprising younger, more Western-oriented urbanities. Videos from over the weekend showed increased violence against police by protestors, as well as what appeared to be higher levels of disorganization and confusion from the Russian security forces there to put down the demonstrations. Although somewhat anecdotal, Russian sociologists and political analysts have pointed to these clips as evidence that the current protest movement may be different than others.

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Outlook in Russia and Future of the Washington-Moscow Relationship

A key question is whether this most recent round of anti-regime demonstrations has the staying power that previous ones lacked. After a period of relative stability in Russia, the COVID-19 pandemic has exacerbated poverty and inflation across the country, leading the majority of Russians to believe that the government has not done enough to combat the numerous economic crises. President Putin is widely seen as having “hid” during the duration of the pandemic, and his historically low approval ratings are another blinking red light for the Kremlin. The predictably brutal crackdown on the nationwide protests also came as no surprise, but also demonstrated that Putin has few other options in his playbook for domestic unrest. With more mass demonstrations planned for this upcoming weekend and organizers promising to continue protesting until Navalny is released, there appears to be a small chance that the upheaval will “snowball” into a legitimate anti-regime movement not seen in Russia since the early 1990’s. More likely, however, is that the Kremlin will contain the protests, release Navalny from charges of violating his parole, and let the revolutionary energy burn itself out. Because of last year’s changes to the Russian constitution allowing Putin to essentially serve as president for life, the Kremlin has time and patience on their side.

Policymakers in Washington and Brussels have ample reason to be concerned about the potential for a deteriorating security situation in Russia. Regional events through 2020 revealed underlying weaknesses

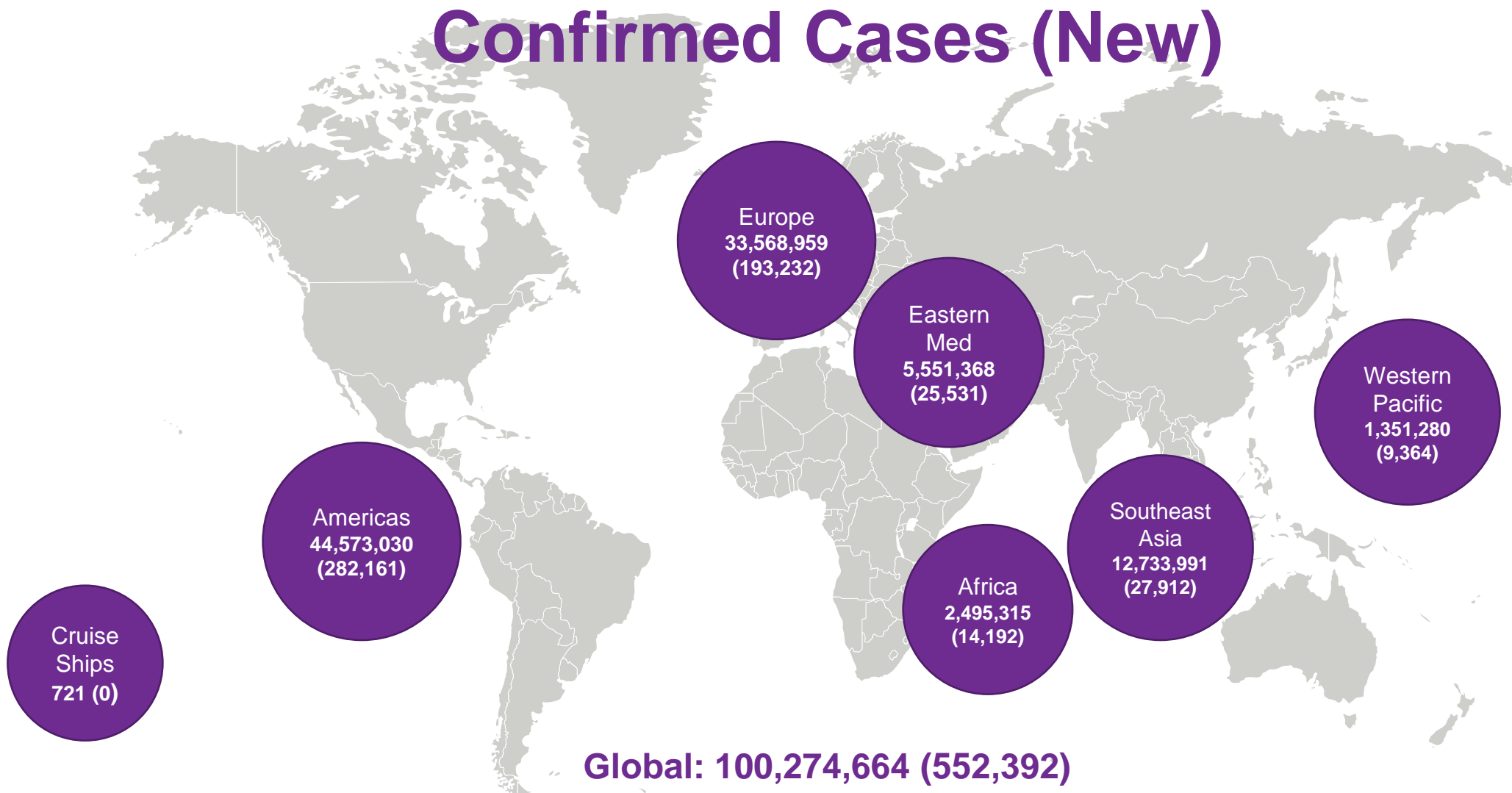
in Russia’s sphere of influence and in CIS states, including unprecedented protests in Belarus, September’s deadly conflict in Nagorno-Karabakh, political upheaval in Tajikistan, and an ongoing hot war in eastern Ukraine. The limitations of Moscow’s influence in its near abroad was exposed by the coronavirus pandemic, and it may now be the case that President Putin is facing a crisis of confidence at home. Furthermore, the new US administration is unlikely to be a welcome development for the Kremlin, which largely enjoyed a rhetorical free pass for the past four years. Now that both Washington and Moscow have agreed to a clean five-year extension of the New START Treaty, President Biden will be able to apply pressure on the Kremlin many different forms: economic sanctions for human rights violations, sabotaging the Nordstream II pipeline to Europe, and rallying European allies against Moscow’s various election interferences and support for militias in Ukraine, among others. In an effort to demonstrate the renewed strength of transatlantic alliances under the Biden Administration, the G7 quickly released a lengthy statement condemning the politically motivated arrest of Navalny and subsequent violent suppression of demonstrators. A mitigating factor, however, will be President Biden’s need to focus primarily on domestic policy issues - look for newly-confirmed Secretary of State Antony Blinken and Defense Secretary Lloyd Austin to lead a renewed focus on countering Russian malign activities both in the US and abroad.

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Coronavirus Condition Updates

As of 2100 hours US EDT on January 26, 2021

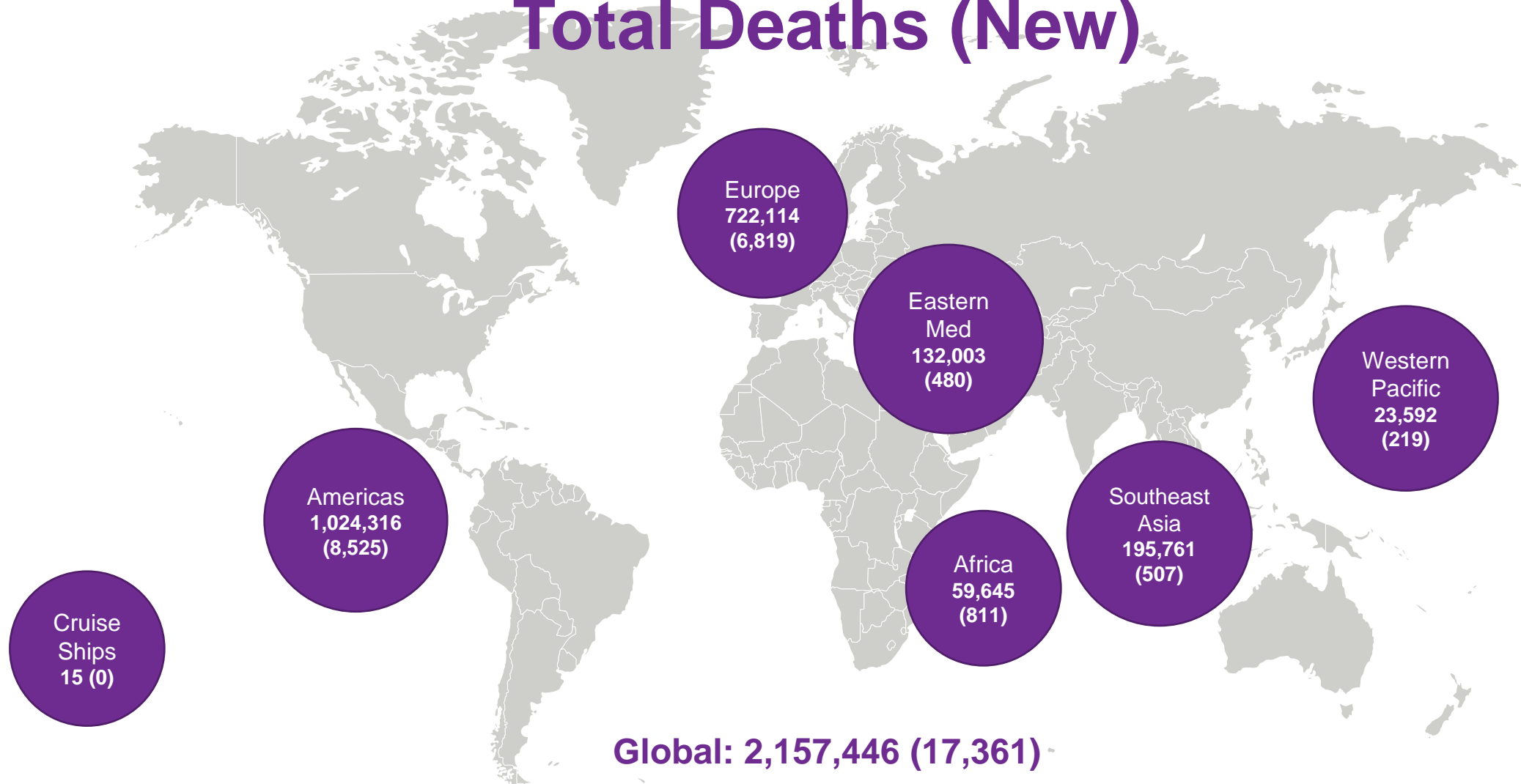
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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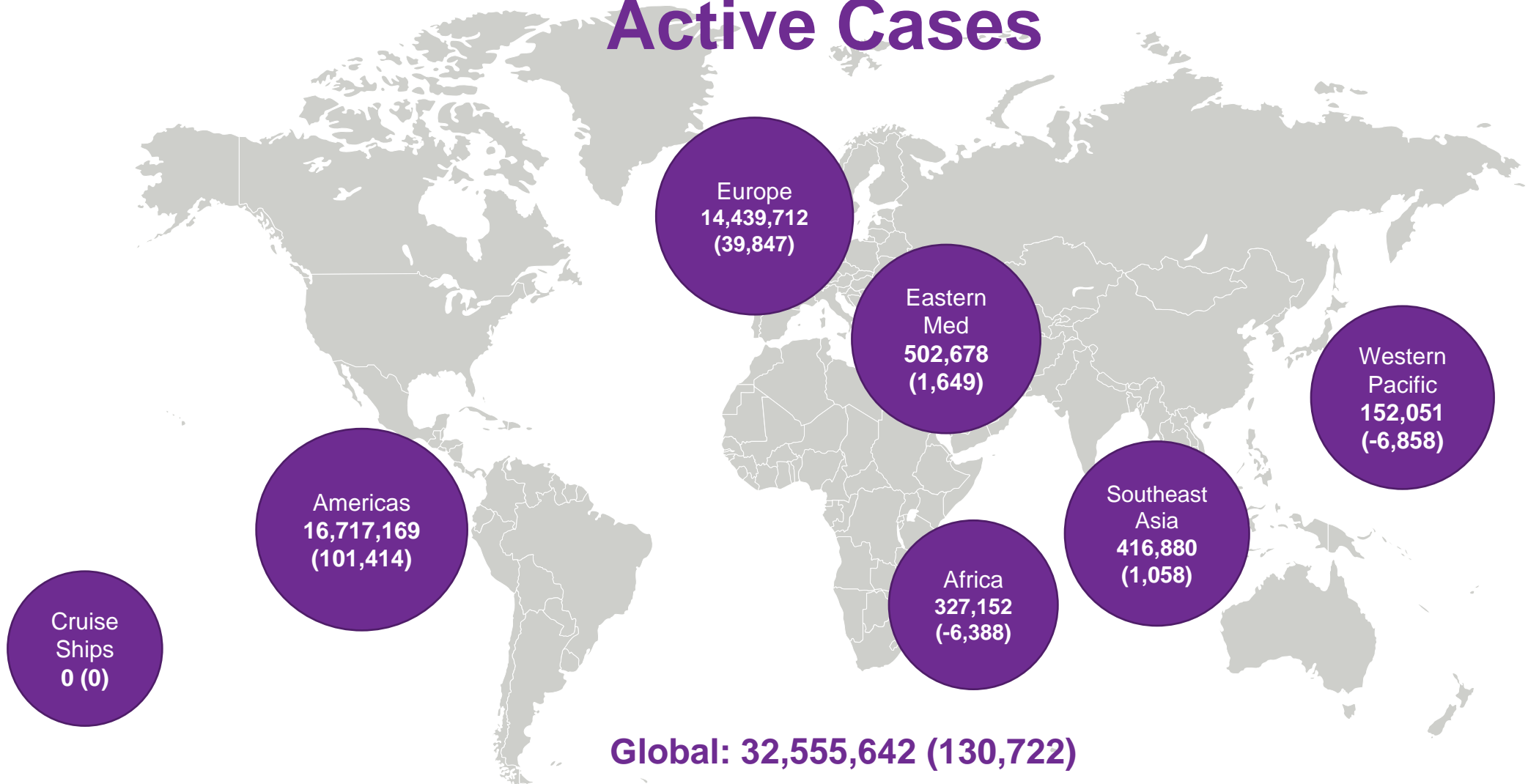
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	14844678	25443699 (146640)	425216 (4087)	78320	1311	4.70%
UK	3590749	3700268 (20167)	100359 (1636)	54189	1471	6.04%
France	2838981	3138498 (22143)	74250 (614)	47125	1134	4.52%
Spain	2422647	2629817 (36435)	56794 (586)	58457	1215	9.85%
Netherlands	943802	970156 (3962)	13772 (86)	55772	796	3.67%
Brazil	818188	8933356 (61963)	218878 (1214)	41873	1026	4.02%
Belgium	675763	696642 (1784)	20879 (65)	59806	1791	2.21%
Sweden	545042	556289 (9123)	11247 (242)	54886	1110	4.14%
Russia	505907	3716228 (17982)	69391 (550)	25738	483	3.82%
Italy	482417	2485956 (10584)	86422 (541)	41151	1431	3.43%
Serbia	383282	387206 (2080)	3924 (19)	44419	450	2.95%
Mexico	288229	1788905 (17165)	152016 (1743)	13660	1159	6.74%
Germany	228491	2164043 (9387)	53619 (492)	25771	648	4.27%
Ukraine	215196	1237810 (3038)	23148 (147)	27468	506	2.56%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Poland	203482	1482722 (4603)	35665 (264)	39202	943	2.62%
Switzerland	188679	515483 (1884)	9204 (58)	59313	1059	2.58%
India	176498	10689527 (12689)	153724 (137)	7703	111	0.88%
Portugal	167381	653878 (10765)	11012 (291)	64234	1082	13.29%
Indonesia	163526	1012350 (13094)	28468 (336)	3679	103	8.39%
Ireland	163421	189851 (928)	3066 (89)	38205	617	6.85%
Argentina	163402	1885210 (10409)	47253 (219)	41495	1040	3.48%
Iran	150779	1385706 (6420)	57560 (79)	16378	680	3.14%
South Africa	127107	1423578 (6041)	41797 (680)	23832	700	4.70%
Colombia	124320	2041352 (13606)	52128 (381)	39876	1018	5.01%
Lebanon	114528	285754 (3505)	2477 (103)	41974	364	8.90%
Hungary	104083	360877 (459)	12113 (89)	37411	1256	2.11%
Czechia	99934	946946 (6942)	15618 (165)	88337	1466	5.01%
Turkey	94495	2442350 (7103)	25344 (134)	28782	299	1.74%

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Honduras	78797	142880 (896)	3486 (24)	14207	346	4.77%
Israel	76938	617168 (3828)	4513 (15)	66711	491	8.35%
Japan	65863	372545 (3861)	5298 (105)	2916	41	8.47%
Canada	57899	761697 (4040)	18981 (113)	19958	512	4.87%
Dominican Republic	53929	206305 (1143)	2564 (19)	18910	235	4.71%
Greece	53770	153226 (814)	5692 (21)	14742	548	2.46%
Lithuania	53339	177934 (768)	2688 (24)	65894	995	5.19%
Bangladesh	47435	532916 (515)	8055 (14)	3218	49	0.73%
Tunisia	45297	200662 (2026)	6370 (83)	16878	536	8.06%
Panama	45202	313834 (1676)	5137 (39)	72089	1180	3.92%
Peru	44396	1107239 (13301)	40107 (499)	33317	1207	4.22%
Norway	43046	61594 (279)	550 (2)	11311	101	3.47%
Bolivia	42548	205208 (2390)	10105 (54)	17241	854	6.88%
Malaysia	40574	190434 (3585)	700 (11)	5841	21	13.16%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Costa Rica	38970	191345 (600)	2567 (9)	37367	501	2.34%
Romania	38905	715438 (2877)	17938 (97)	37333	936	2.45%
Slovakia	37166	238617 (1590)	4260 (192)	43693	780	5.16%
Pakistan	33820	537477 (1563)	11450 (74)	2400	51	2.36%
Algeria	30890	106097 (243)	2871 (5)	2395	65	1.66%
Philippines	30357	516166 (1170)	10386 (94)	4675	94	2.34%
Cyprus	28005	30252 (109)	190 (2)	24952	157	3.17%
Albania	27479	73691 (879)	1332 (8)	25623	463	6.95%
Kazakhstan	27153	228692 (1527)	3035 (74)	9507	131	4.58%
Egypt	26629	163129 (643)	9067 (55)	1577	88	3.04%
Bulgaria	26505	216416 (827)	8916 (36)	31282	1289	1.61%
Chile	26017	706500 (3322)	18023 (24)	36778	938	4.15%
UAE	25148	285147 (3601)	805 (7)	28633	81	8.74%
Uganda	24892	39261 (73)	318 (0)	843	7	1.85%

Data Source: Johns Hopkins University

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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Nigeria	23501	124299 (1303)	1522 (15)	595	7	8.84%
Ecuador	23407	242146 (579)	14668 (29)	13607	824	3.96%
Bosnia	22579	120532 (389)	4621 (28)	36871	1414	1.78%
Paraguay	22173	129394 (1028)	2651 (19)	18015	369	4.66%
Libya	19223	115299 (870)	1789 (7)	16651	258	4.19%
Slovenia	18134	159812 (1681)	3406 (27)	76866	1638	5.43%
Iraq	17618	615380 (804)	13010 (10)	15107	319	0.90%
Kenya	14818	100193 (141)	1750 (6)	1840	32	0.88%
Austria	14699	407140 (1417)	7515 (64)	45058	832	2.63%
Morocco	14483	467493 (867)	8187 (15)	12581	220	1.31%
Malawi	13285	20830 (843)	540 (22)	1073	28	33.37%
Belarus	12889	239482 (847)	1668 (10)	25349	177	4.50%
Myanmar	12505	138368 (411)	3082 (13)	2533	56	2.26%
Mozambique	12383	34055 (1274)	329 (-34)	1073	10	16.99%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Latvia	11763	61924 (693)	1126 (12)	33041	601	8.40%
Ethiopia	11746	134569 (437)	2075 (4)	1154	18	2.11%
Denmark	11506	196632 (654)	2031 (20)	33761	350	2.71%
Finland	11465	43120 (348)	655 (0)	7775	118	5.56%
Estonia	9899	41330 (355)	392 (9)	31144	295	8.20%
Guatemala	9665	155459 (1029)	5486 (17)	8587	303	3.33%
South Korea	9573	76429 (554)	1378 (7)	1479	27	3.81%
N Macedonia	8728	91161 (444)	2812 (21)	43757	1350	1.94%
Sri Lanka	8588	59922 (755)	288 (1)	2792	13	9.18%
West Bank & Gaza	8311	156393 (509)	1803 (7)	30259	349	2.11%
Jordan	7988	322241 (943)	4248 (9)	31405	414	1.80%
Armenia	7776	166232 (138)	3052 (5)	56038	1029	0.79%
Montenegro	7731	59262 (565)	777 (7)	94349	1237	5.12%
Zimbabwe	7488	32004 (358)	1103 (28)	2136	74	10.40%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Uruguay	7418	38680 (639)	401 (11)	11113	115	13.53%
Georgia	7280	254822 (1006)	3096 (25)	63949	777	2.10%
Zambia	6588	47622 (1476)	672 (12)	2550	36	17.02%
Venezuela	6581	124525 (413)	1159 (5)	4386	41	2.74%
Congo (Kinshasa)	6419	22048 (94)	661 (0)	242	7	4.12%
Moldova	6211	156972 (546)	3381 (13)	38965	839	2.21%
Sudan**	6092	28522 (1996)	1750 (12)	599	39	7.86%
Kuwait	6022	162282 (505)	957 (3)	37683	222	2.13%
Kosovo	5850	58399 (0)	1466 (0)			3.91%
Syria	5682	13762 (65)	895 (5)	776	50	3.91%
Lesotho	5503	8047 (3)	146 (12)	3739	68	12.79%
Oman	5474	133407 (154)	1524 (2)	25754	294	0.95%
Azerbaijan	5142	229358 (326)	3100 (7)	22505	304	0.72%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Afghanistan	4902	54750 (78)	2389 (4)	1391	61	1.11%
Rwanda	4843	13885 (574)	181 (4)	1057	14	16.83%
El Salvador	4823	53479 (0)	1583 (11)	8221	243	3.82%
Eswatini	4771	14830 (208)	517 (24)	12708	443	9.35%
Cuba	4711	22614 (786)	200 (3)	1997	18	16.99%
Qatar	4223	149595 (299)	248 (0)	53278	88	1.25%
Botswana	3740	20658 (0)	124 (0)	8685	52	9.82%
Thailand	3679	14646 (0)	75 (0)	210	1	13.61%
Senegal	3665	25127 (134)	592 (10)	1479	35	6.90%
Ghana	3613	62135 (0)	372 (0)	1976	12	5.96%
Bahrain	3313	100689 (459)	370 (1)	58041	213	2.41%
Nepal	3252	270092 (303)	2017 (6)	9176	69	0.78%
Jamaica	2903	15153 (141)	339 (1)	5104	114	4.84%
China	2812	99541 (139)	4809 (2)	62	3	1.22%

Data Source: Johns Hopkins University

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Malta	2640	16999 (138)	255 (2)	38440	577	6.22%
Croatia	2510	229502 (448)	4882 (23)	56104	1193	1.68%
Kyrgyzstan	2440	84175 (107)	1405 (3)	12766	213	0.89%
Namibia	2197	32957 (307)	328 (9)	12839	128	5.95%
Luxembourg	2135	49852 (119)	570 (4)	78908	902	1.76%
Saudi Arabia	2108	366807 (223)	6359 (4)	10444	181	0.40%
Haiti	2033	11286 (187)	243 (0)	987	21	3.36%
Mali	1948	8006 (11)	327 (3)	389	16	1.57%
Congo (Brazzaville)	1924	7887 (0)	117 (0)	1410	21	2.26%
Cote d'Ivoire	1894	27237 (141)	147 (1)	1018	5	6.81%
Australia	1859	28786 (6)	909 (0)	1121	35	0.16%
Nicaragua	1859	6253 (49)	169 (1)	938	25	0.78%
Angola	1703	19553 (77)	462 (1)	585	14	2.77%

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Burkina Faso	1567	10157 (54)	118 (1)	478	6	7.93%
Maldives	1280	15247 (145)	51 (0)	27927	93	4.03%
Bahamas	1219	8140 (7)	175 (0)	20587	443	0.88%
Cameroon	1110	29617 (0)	462 (0)	1100	17	5.43%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	3196777	3235045 (21823)	38268 (725)	81543	968	5.75%
Florida	1642090	1667763 (9594)	25673 (227)	77651	1195	4.72%
New York	1192887	1358707 (11040)	42726 (182)	71693	2201	6.63%
Illinois	1087577	1108430 (3667)	20853 (109)	87472	1646	2.88%
Georgia	865739	879221 (8393)	13482 (179)	82809	1270	5.76%
Arizona	620666	732643 (4748)	12448 (209)	100656	1710	6.41%
New Jersey	584919	671781 (4830)	21105 (133)	75626	2376	5.37%
Missouri	457182	464100 (1341)	6918 (132)	79499	1164	2.61%
Virginia	439625	483326 (4707)	6174 (93)	56625	723	6.67%
Texas	409991	2290621 (21197)	35420 (330)	79250	1230	5.81%
Colorado	362534	388620 (1120)	5517 (5)	67484	958	2.77%
Maryland	328180	344620 (1482)	6963 (63)	57003	1152	4.19%
Kentucky	305146	350519 (2692)	3495 (35)	78459	782	5.60%
Washington	299315	303482 (1341)	4167 (19)	40315	560	4.46%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Nevada	268765	272853 (956)	4088 (59)	88584	1327	3.25%
Kansas	262533	271578 (75)	3613 (0)	93218	1245	3.53%
South Carolina	228301	423667 (2250)	6578 (26)	82286	1278	6.93%
Connecticut	228165	244899 (1267)	6934 (23)	68690	1945	5.18%
Indiana	208148	614946 (1718)	9807 (79)	91344	1457	3.17%
Alabama	205802	445909 (2900)	6896 (234)	90943	1406	4.34%
Pennsylvania	154072	816761 (4663)	20818 (225)	63924	1634	4.26%
Massachusetts	137575	506183 (2495)	14220 (42)	73440	2063	5.86%
Oregon	137451	139355 (768)	1904 (22)	33040	451	3.95%
Michigan	123757	602168 (2075)	15305 (86)	60296	1533	2.57%
Ohio	113930	872918 (4262)	10856 (88)	74678	929	4.22%
Rhode Island	103443	112396 (642)	2126 (16)	106098	2007	4.74%
North Carolina	83104	727423 (3978)	8776 (56)	69357	837	5.90%
Idaho	81553	160592 (559)	1688 (7)	89864	945	2.37%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Delaware	74425	75490 (299)	1065 (16)	77524	1094	5.54%
New Mexico	70466	170296 (600)	3171 (14)	81216	1512	3.14%
Wisconsin	70017	584041 (1564)	6264 (65)	91923	988	2.19%
Louisiana	59916	388562 (2620)	8621 (31)	83583	1854	4.24%
Nebraska	53722	188122 (329)	1905 (11)	97080	979	3.16%
Alaska	53227	53487 (88)	260 (1)	70779	353	2.37%
Utah	47831	338675 (1411)	1613 (16)	105639	503	3.68%
Tennessee	40711	712406 (1979)	9162 (192)	104318	1342	3.14%
Mississippi	37934	266598 (1452)	5852 (75)	89578	1966	4.30%
Iowa	34045	315002 (1093)	4492 (4)	99656	1424	2.44%
Oklahoma	30404	376424 (1571)	3323 (30)	95129	840	4.80%
Hawaii	25158	25558 (63)	400 (59)	17896	283	3.09%
Maine	24877	37710 (664)	558 (11)	28052	415	9.14%
West Virginia	24175	116978 (1139)	1928 (29)	65273	1076	5.26%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Arkansas	18189	287187 (2485)	4690 (40)	95164	1554	4.73%
Puerto Rico	11473	92069 (473)	1783 (5)	46887	526	4.01%
District of Columbia	9804	35700 (195)	888 (9)	50585	1258	4.04%
Minnesota	9720	456490 (707)	6174 (8)	80943	1095	1.80%
New Hampshire	5430	63172 (404)	994 (4)	46460	731	7.06%

HIGH RISK (1,000-5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Montana	4242	92160 (344)	1185 (34)	86229	1109	2.49%
Vermont	3540	11285 (120)	171 (0)	18085	274	8.54%
South Dakota	3428	107380 (200)	1705 (0)	121380	1927	1.48%
Wyoming	1288	51152 (90)	596 (25)	88382	1030	2.40%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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