

Dentons Flashpoint Daily Global Situation Report

November 2, 2020

Global Situation Update: November 2, 2020

KEY TAKEAWAYS

Europe expands lockdowns as the region becomes a global hotspot. Economists forecast 2.3 percent contraction in 4Q in the euro zone.

The US election campaign enters final stretch.

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.



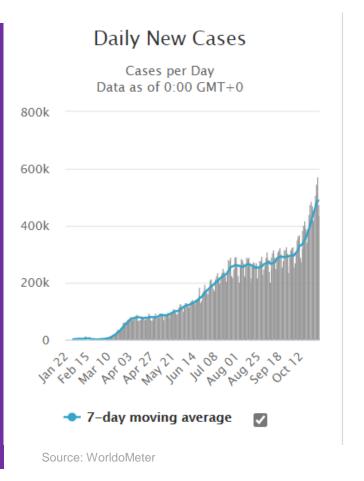
Global

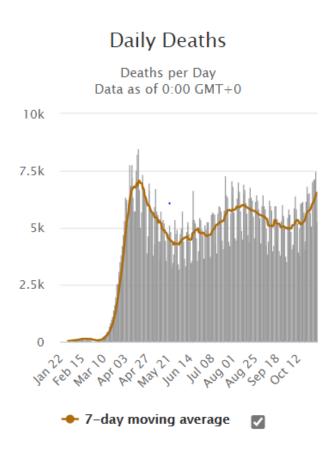
Overnight, confirmed coronavirus cases grew to 46,891,064 in 215 countries and territories, with 1,206,127 deaths.

- Daily new coronavirus cases continue to hover around a half million a day, with Europe registering 48 percent of the global daily new cases. Europe has 24,849 hospitalizations registered as critical, an indicator that the upward death toll trend will continue to climb.
- WHO director-general Tedros Adhanom Ghebreyesus has gone into self-isolation after being in contact with a person who tested positive.
- Russian drugmaker Pharmasyntez has asked the Kremlin for permission to produce a generic version of US firm Gilead Sciences's COVID-19 treatment remdesivir without a patent.

Global

Over the past week, daily new cases of coronavirus continued to surge, surpassing 46 million, with a half million new cases a day. France has become the European hotspot. The daily death rate has passed August levels and is nearing April levels. European states have started to lockdown; infection and death rates will grow until these mitigation measures can begin to slow the spread.





Markets

Oil prices fell as new lockdowns across Europe stoked fears over demand.

- Most European stock markets started November on a brighter note, encouraged by data showing a rebound in manufacturing activity, although UKfocused businesses were sold off ahead of England going into a second coronavirus lockdown.
- The price of Bitcoin has surged about 90 percent in 2020 and traded as high as \$13,848 last week; the interest appears to be tied to bitcoin's potential as a hedge against inflation.
- In Asia, South Korean shares on Monday marked their sharpest daily gain in more than two months. Japan's Nikkei share average also jumped. China's blue-chip stocks started the month on a firm note on Monday, with consumer stocks leading gains, as a private survey showing strong factory activity in China underscored its swift economic recovery from the coronavirus crisis.

Business

Tourism, transport, hospitality and retail groups face a grim winter as England faces a second lockdown.

- **US Airlines** are resorting to buy-one-get-one-free ticket offers to help travelers feel comfortable flying again and keep at least some cash coming in.
- Stonepeak Infrastructure Partners said it is buying Astound Broadband, the sixth largest U.S. cable-TV provider, for \$3.6 billion, in one of the biggest leveraged buyouts this year.
- UK **Primark** estimates that it will lose £375m in sales from the enforced closure of its clothing stores across Europe, including England's nationwide fourweek lockdown.

- UK insurer Hiscox said it could face an extra \$30m-40m of claims for cancelled events if Covid-19 restrictions last into next year.
- Shopping mall operator CBL & Associates
 Properties Inc filed for Chapter 11 bankruptcy
 protection on Sunday, becoming the latest US mall
 operator seeking to restructure.

Africa

- Algerians voted Sunday on whether to approve a revised constitution that imposes term limits, promises new freedoms and is aimed at answering demands from pro-democracy protesters.
- **Tanzania's** two main opposition parties have demanded fresh elections, after denouncing Wednesday's presidential vote as fraudulent.
- Opposition leaders in Ivory Coast are demanding a "civil transition," following Saturday's presidential poll that their parties boycotted.





Asia

- The return to coronavirus lockdowns across **Europe** threatens to derail **Asia's** biggest exporters just as they return to growth, economists warn.
- **New Zealand** Prime Minister Ardern appointed most diverse cabinet in New Zealand history, naming a Maori as foreign minister.
- A court dismissed a challenge to a curfew imposed by the **Australian** state of Victoria, ruling it was neither illegal nor irrational and did not violate human rights regulations.
- **South Korea** has launched a new five-stage social distancing scheme after criticism that its system for determining rules that affect business and school closures were too vague.
- Japan's largest airport opened a COVID-19 testing facility on Monday as it takes steps to reopen international travel; Japan surpassed 100,000 COVID-19 infections.
- Thai King Maha Vajiralongkorn addressed ongoing protests for the first time, calling Thailand "the land of compromise."
- Launching phase 3 clinical trials, **India's** Bharat Biotech is planning to launch its COVID-19 vaccine candidate in 2Q 2021 if it gets approval from Indian regulatory authorities. Indian government forces killed a top rebel commander in **Kashmir** during a gun battle Sunday in the disputed region's main city.
- Seven pro-democratic lawmakers were arrested in **Hong Kong** on Sunday on charges related to obstructing a legislative council meeting in May. A survey of **China's** private-sector manufacturers suggested that the country's economic recovery gathered pace in October.

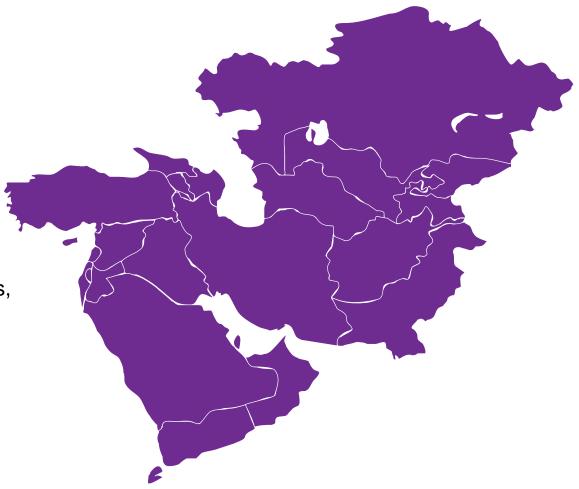
Europe

- **Eurozone** economic forecasts are being slashed as fresh lockdowns are imposed, with economists estimating a 2.3 percent contraction in 4Q.
- Tens of thousands of Belarusians, undeterred by police firing warning shots and using stun grenades, marched through Minsk on Sunday demanding veteran leader Alexander Lukashenko resign.
- **Moldovans** went to the polls in a presidential election on Sunday in which the pro-Russian incumbent Igor Dodon is bidding for a second term against former prime minister Maia Sandu, who wants to pull the country closer to the EU.
- Armenian Prime Minister Pashinyan formally asked Russian President Putin to begin consultations on security assistance ad the conflict in Nagorno-Karabakh as fighting continued over the weekend.
- In just five weeks, Europe has doubled the number of COVID-19 confirmed infections, now reporting 11 million cases. With infections surging past 1 million, UK Prime Minister Johnson announced a nation-wide lockdown that will start on Thursday morning and last until Dec.
 2. France continued to report the largest numbers of new cases, 46,290 on Sunday and 17,450 new hospitalizations over the past seven days. Portugal's government announced new lockdown restrictions from November. 4 for most of the country. Italian manufacturing activity rose in October for its sixth consecutive month, despite a resurgence in coronavirus infections casting a shadow over the country's economic outlook; Italy surpassed 700,000 confirmed cases on Sunday. Turkish President Erdogan's foreign policy adviser and interior minister have been infected with coronavirus, and former senior lawmaker Burhan Kuzu has died.

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Middle East

- The head of **Iran's** Medical Council, Mohammadreza Zafarghandi, doubted the accuracy of the official toll and warned that Iran had reached a "*catastrophic mortality rate*," estimating that the number of deaths is three times higher than the reported 35,298 (with only 600,000 reported infections). In Tehran, the government has banned weddings, wakes and conferences, as well as closing beauty salons, teahouses, cinemas, libraries and fitness clubs.
- Saudi Arabia received the first foreign pilgrims in 7 months, traveling from Pakistan and Indonesia.
- Pakistan will give provisional provincial status to part of Kashmir, drawing condemnation from India, which has long objected to any such changes by Islamabad.





Americas

- Canadian oil producers are pumping extra barrels to finish their hardest year in decades on a higher note, after Alberta's government lifted restrictions and as demand for heavy oil surged.
- China suspended imports an Ecuadorian seafood product manufacturer and warned a Brazilian port exporter that coronavirus was found on the packaging of the frozen products.
- Peru surpassed 900,000 virus infections.





Americas: US

- US elections are dominating the news cycle as election day approaches. More than 93 million have already cast ballots as election campaign enters final stretch. Democratic challenger Joe Biden leads President Trump, 52 percent to 42 percent, among registered voters in national WSJ/NBC News poll. Pennsylvania is seen as the key swing state for the presidency and Georgia for the Senate. Texas Supreme Court denied a legal challenge to drive-through voting in Texas; a similar case is still pending in federal court.
- The US surpassed 9 million coronavirus cases, with Florida surpassing 800,000. Deaths topped 230,000, with Massachusetts and Illinois both surpassing 10,000 deaths over the weekend.
- US special forces rescued an American citizen who had been kidnapped by armed men in **Nigeria.**

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Industry in Focus: Air Travel

By Anni Coonan

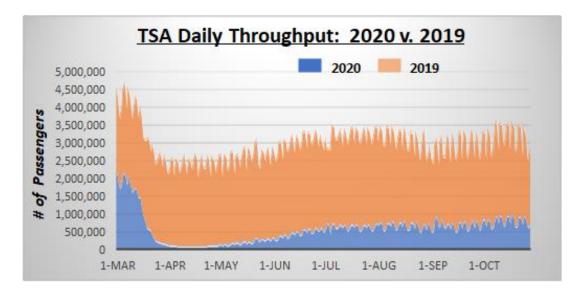
"Airlines for America, a trade group for USbased airlines, estimates that US airlines are *losing* \$200 *million every* day as a result of the pandemic."

Perhaps no single industry has been as deeply impacted by the coronavirus pandemic as commercial air travel. Immediately affected by travel restrictions and border closures, airlines continue to suffer from uncertainty surrounding the pandemic, travel restrictions, and consumer anxiety. Just this month, the TSA reached 1 million passengers screened in a day for the first time since March, but daily travel still remains over 60 percent down from 2019. The impact is devastating the industry: Airlines for America, a trade group for US-based airlines, estimates that US airlines are losing \$200 million every day as a result of the pandemic. The depressed demand and loss of revenue has led to significant job losses: Labor Department figures show 100,000 fewer US airline jobs in October than in March, a decline of more than 20 percent. While tactics for mitigating transmission risk and reassuring anxious customers are evolving, the airline

industry faces a difficult season as COVID-19 cases surge throughout the US and the winter holiday season approaches.

Globally, airlines have instituted multiple new standards to prevent transmission and reassure travelers, including mask mandates onboard, blocking out middle seats, instituting increased cleaning, limiting meal services, checkina temperatures and even offering COVID-19 rapid tests. However, some of these measures are either financially unfeasible - of the major airlines, only Southwest, Delta and Alaska are still blocking middle seats - or dubiously helpful. Rapid tests, which are becoming popular incentives for international travel, are imperfect solutions due to their high rate of false negatives and the fact that they, like all COVID-19 tests, may not detect the presence of the virus in the first few days after exposure. Nonetheless, airline representatives

Industry in Focus: Air Travel



are attempting to lobby for replacing quarantine requirements for new arrivals with systems of rapid tests and contact tracing, arguing that lengthy quarantines simply deter travelers.

A proposed travel corridor between New York and London would rely on cutting down two-week quarantines, required for arrivals in both countries, in favor of universal pre-flight testing. CDC representatives are reportedly holding strong that rapid tests are not sufficient but may cut quarantine requirements down to five to seven days, if tests are available before the flight and after an incubation period and are returned quickly. Nonetheless, travel bubbles like the US-UK one, originally touted as another potential savior of the airline industry, have not taken off. Intended as a way to reinstate air travel just between countries that had kept control of their coronavirus outbreaks, the bubbles were meant to drum up business for airlines as well as tourism. However, the concept has not been successful - largely because few countries have curbed their outbreaks enough to roll back travel restrictions and warnings. Even Asia-Pacific countries with extremely low levels of the virus have not seen travel bubble deals bring back the passenger numbers once hoped.

Earlier this month, multiple studies were published that seemed to paint a rosier picture of air travel. However, doctors and scientists have largely contradicted their findings One such study, conducted jointly by the United Airlines, Boeing and the US Department of Defense, involved a mannequin spraying aerosols out of its mouth (both with a mask and without) and sensors at different points inside a plane in an attempt to gauge the potential for an infectious COVID-19 patient to spread the coronavirus. The study concluded that the risk of contracting the coronavirus via exposure to aerosols in close contact, largely thought to be the most likely route of transmission, "is minimal even during long duration flights," and only those in the same row as

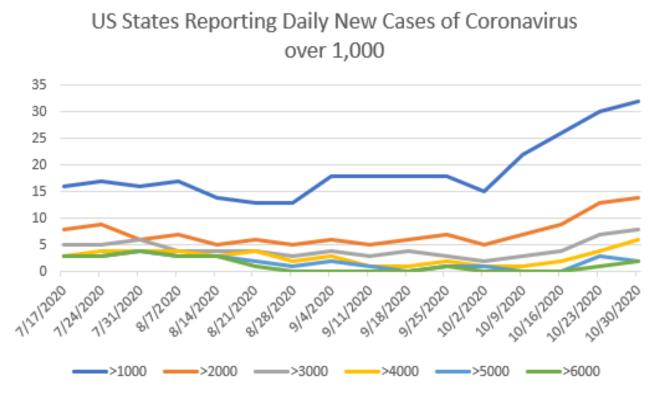
Industry in Focus: Air Travel

the infected person are seriously at risk. However, scientists point to multiple flaws in the study: for example, the study only involved one infected "person," who faced forward and did not turn their head or get up to go to the bathroom, and the study was conducted on a Boeing 777 and 767, two wide-body jets rarely used for domestic flights. Similarly, a report published by the International Air Transport Association (IATA) studied articles in medical journals on flight-related transmission and found that only 44 confirmed cases have been linked to air travel. Scientists whose work was cited, however, caution that the number is misleadingly low - contact tracing is insufficient to definitively link cases to air travel, and they say there is simply not enough information available to determine whether flying is a low-risk behavior. In general, scientists warn that these studies, conducted by airlines and industry groups with a vested interest in assuaging anxieties around air travel, should be taken with a grain of salt.

Meanwhile, US air travel is facing another hurdle: the holidays. Americans looking forward to the Thanksgiving holidays, typically the busiest travel period of the year, are currently seeing record-setting case surges throughout the country - a case surge experts expect to get worse as the weather gets colder. Continuing case surges could lead to further troubles for airlines, such as heightened consumer anxiety about flying or even more stringent health recommendations that will further cut into profit margins. Outcomes from Thanksgiving travel could be a test case for Christmas plans: if cases spike after travel and continue to surge, any December travel may be off the table for most Americans. At the same time, the airline sector -- along with most businesses in the US -- is waiting on government stimulus money to survive the pandemic. Airlines were among the major beneficiaries of prior stimulus packages, receiving crucial payroll support that forestalled major layoffs until the program expired on October 1. The week after its expiration, major airlines announced nearly 50,000 layoffs, and airlines warn more may come without increased demand or government aid. With further stimulus money heavily dependent on the outcome of the election, airlines may have to wait until January for new aid.

Faced with surging cases, unclear science, low profits and persistent anxiety surrounding air travel, the airline industry is facing down a lean few years. While measures such as requiring masks, decreasing density, and increasing cleaning are important, and do decrease the risk of transmission, industry experts are in agreement that air travel will not go back to normal until a vaccine is widely available. As United CEO Scott Kirby put it, the airline view is that "demand is not coming back, people are not going to get back and travel like they did before until there is a vaccine."

This past Friday, a record number of 32 states reported daily new cases of coronavirus over 1,000. The third wave is no longer a question, but a reality. Americans, tired of social distancing restrictions, have returned to high-risk behaviors, many out of the belief that the consequences of infection have been overblown citing the low fatality rate.

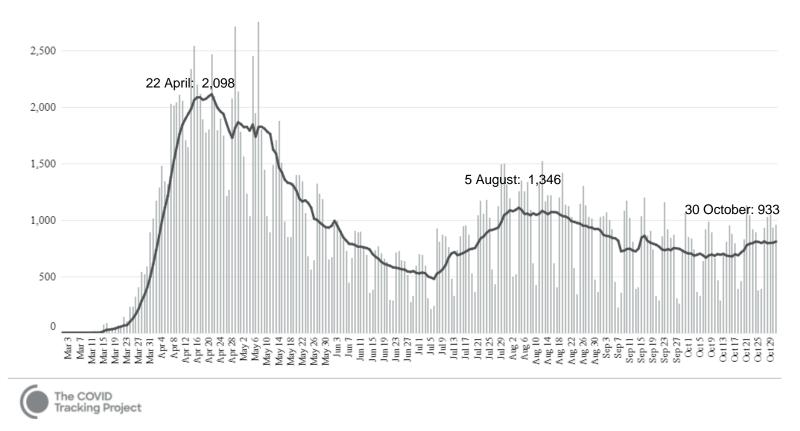


Data Source: Johns Hopkins University

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US DAILY DEATHS. 7-DAY AVERAGE LINE

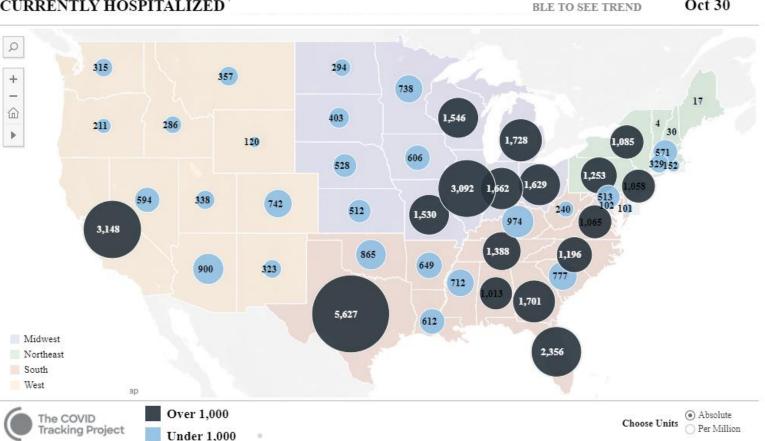




Source: The COVID Tracking Project at The Atlantic

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However, across the US, hospitalizations are increasing, reflecting the growing number of serious cases. The South and the Mid-West are seeing the most increases. Texas, California, Illinois and Florida in the lead.

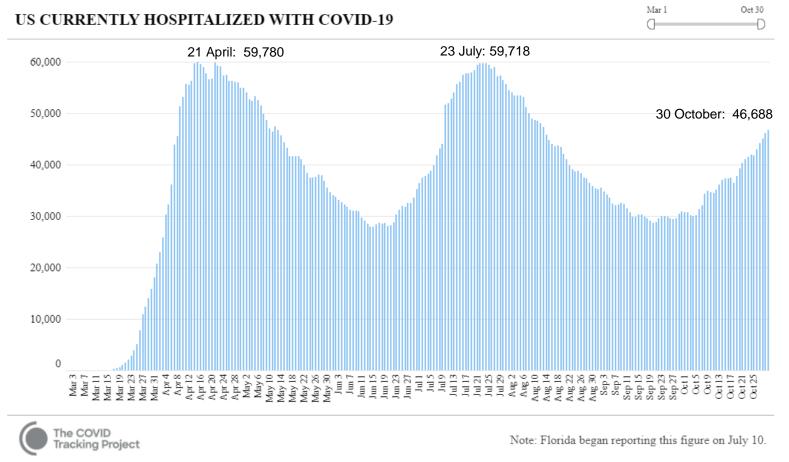


CURRENTLY HOSPITALIZED

Source: The COVID Tracking Project at The Atlantic

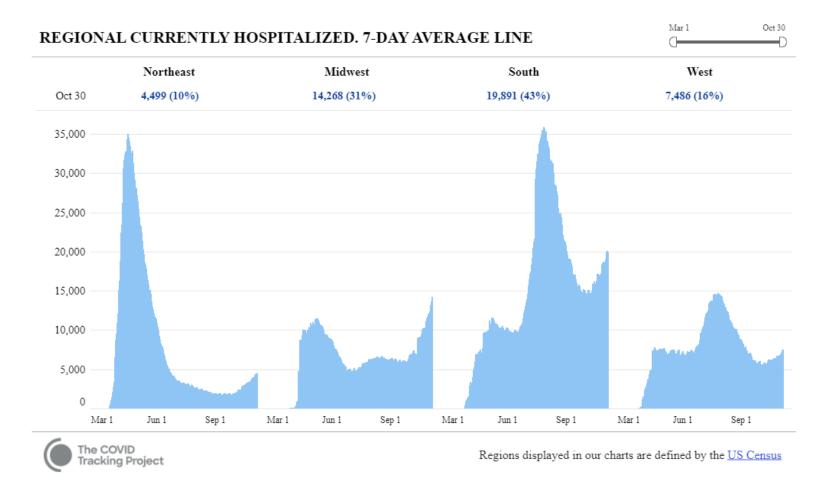
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Oct 30



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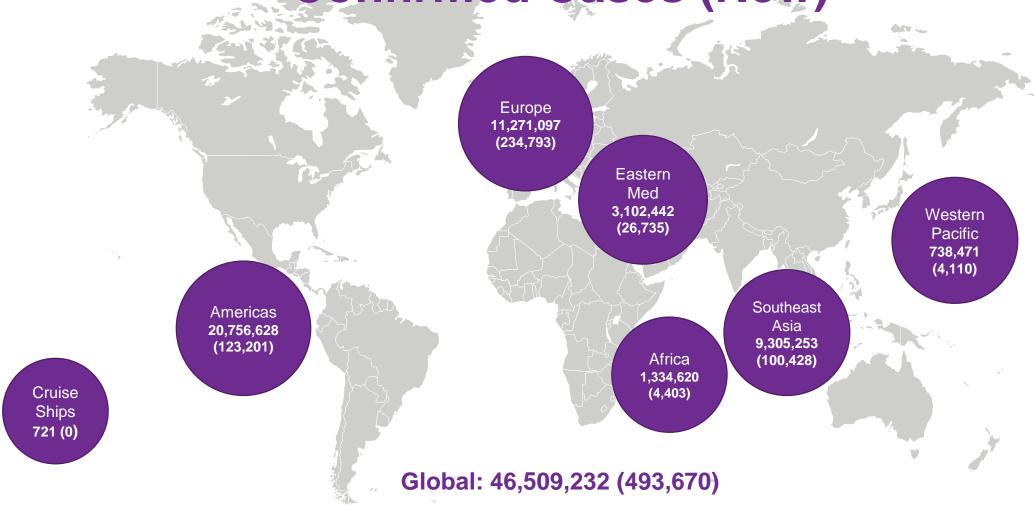
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Coronavirus Condition Updates

As of 2100 hours US EDT on November 1



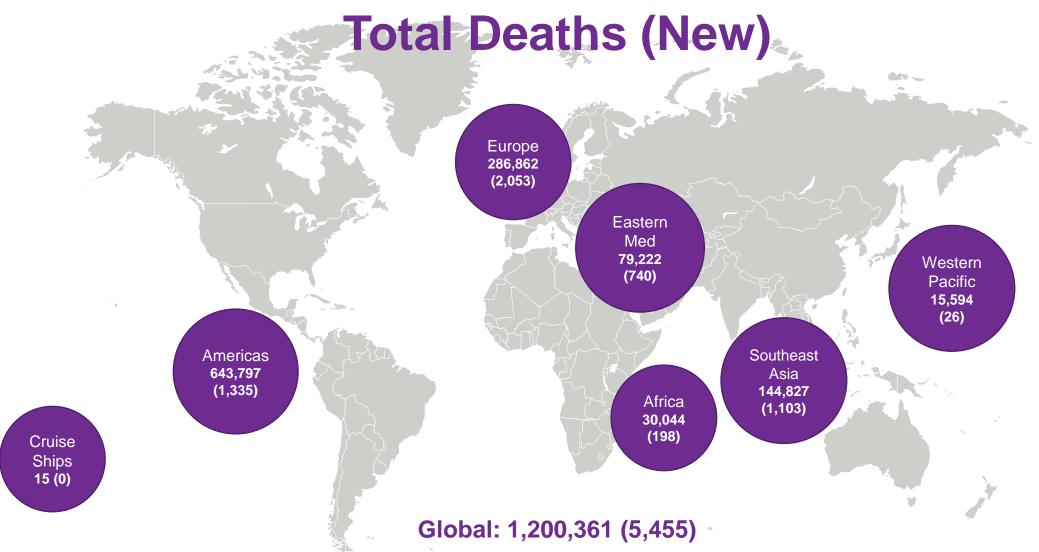
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report. Data Source: Johns Hopkins University

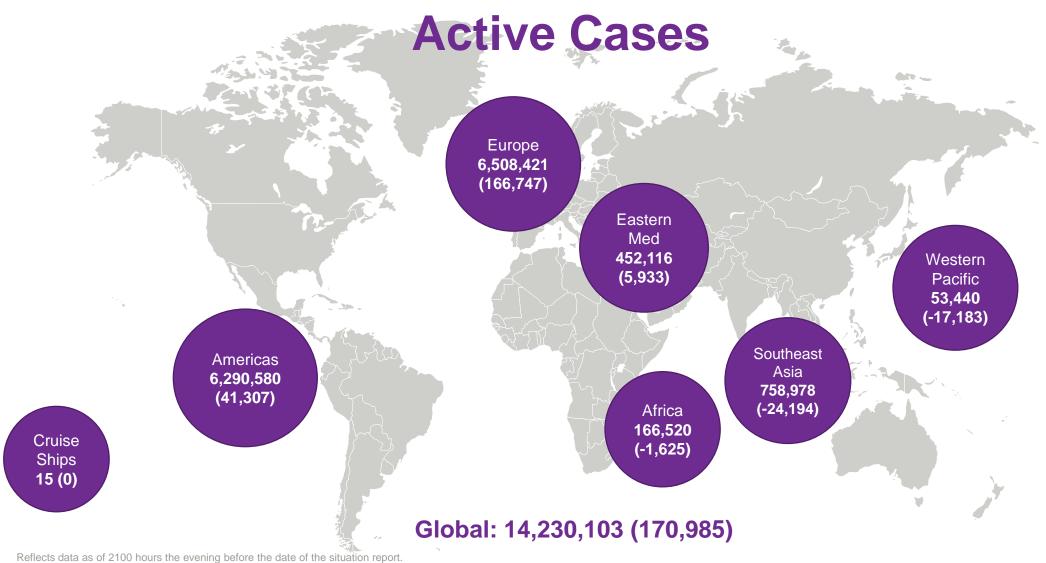
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VERY HIGH RISK (>5,000 cases)

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| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change7- Day Av | Country | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop. | Deaths/ 1M Pop | % Daily Change7- Day Av |
|-------------|-----------------|--------------------|-----------------|-----------------------|-----------------------|-------------------------------|-------------|-----------------|--------------------|-----------------|----------------------|-------------------|-------------------------------|
| US | 5307492 | 9134214 (80956) | 230061 (437) | 28565 | 713 | 6.20% | Argentina | 157077 | 1173533 (6609) | 31140 (138) | 25886 | 687 | 7.07% |
| France | 1284557 | 1419326 (46290) | 36725 (231) | 21645 | 567 | 22.90% | Sweden | 118417 | 124355 (0) | 5938 (0) | 12287 | 587 | 11.07% |
| Spain | 999424 | 1185678 (0) | 35878 (0) | 27042 | 767 | 11.77% | Iran | 98502 | 620491 (7719) | 35298 (434) | 7356 | 418 | 8.32% |
| UK | 988365 | 1036811 (23260) | 46789 (162) | 15218 | 687 | 15.55% | Switzerland | 86725 | 154251 (0) | 2326 (29) | 17779 | 268 | 32.80% |
| India | 561908 | 8229313 (92194) | 122607 (966) | 5944 | 89 | 3.88% | Bangladesh | 77371 | 409252 (1568) | 5941 (18) | 2477 | 36 | 2.55% |
| Belgium | 403462 | 441018 (11789) | 11737 (112) | 36981 | 1002 | 27.21% | Colombia | 73600 | 1082767 (8958) | 31796 (198) | 21215 | 617 | 6.18% |
| Italy | 378129 | 709335 (29905) | 38826 (208) | 11738 | 642 | 25.88% | Jordan | 67260 | 75866 (3259) | 866 (37) | 7411 | 85 | 30.03% |
| Russia | 378003 | 1624648 (18381) | 28026 (239) | 11214 | 193 | 7.45% | Romania | 63621 | 246663 (5324) | 7067 (99) | 12851 | 368 | 15.01% |
| Brazil | 363293 | 5545705 (10100) | 160074 (190) | 26028 | 751 | 2.98% | Iraq | 61540 | 475288 (2658) | 10966 (56) | 11729 | 271 | 4.96% |
| Netherlands | 352427 | 359861 (8683) | 7434 (39) | 20986 | 434 | 19.06% | Portugal | 60026 | 144341 (3062) | 2544 (37) | 14170 | 250 | 17.77% |
| Ukraine | 231563 | 407573 (8243) | 7515 (116) | 9061 | 167 | 13.21% | Hungary | 57302 | 79199 (3878) | 1819 (69) | 8205 | 188 | 25.19% |
| Poland | 227524 | 379902 (17171) | 5783 (152) | 10042 | 153 | 33.22% | Indonesia | 56899 | 412784 (2696) | 13943 (74) | 1504 | 51 | 5.59% |
| Czechia | 180797 | 341644 (6542) | 3429 (178) | 31882 | 320 | 24.45% | Honduras | 54850 | 98212 (1324) | 2675 (6) | 9782 | 268 | 5.09% |
| Germany | 177974 | 552060 (20270) | 10541 (58) | 6490 | 127 | 20.72% | Tunisia | 54735 | 61115 (1302) | 1348 (31) | 5153 | 114 | 20.15% |

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VERY HIGH RISK (>5,000 cases)

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|--------------|-----------------|--------------------|-----------------|-----------------------|-----------------------|-------------------------------|-----------------------|-----------------|--------------------|-----------------|------------------|-------------------|-------------------------------|
| South Africa | 52082 | 726823 (1371) | 19411 (135) | 12203 | 326 | 1.51% | Morocco | 34469 | 222544 (3460) | 3762 (67) | 6005 | 102 | 11.26% |
| Mexico | 50981 | 929392 (4430) | 91895 (142) | 7149 | 709 | 4.11% | Bulgaria | 32241 | 54069 (1225) | 1298 (19) | 7802 | 187 | 29.92% |
| Serbia | 47577 | 48403 (1449) | 826 (6) | 5547 | 95 | 18.42% | Canada | 28651 | 239649 (2336) | 10230 (43) | 6257 | 269 | 8.67% |
| Slovakia | 46929 | 59946 (2282) | 219 (0) | 10978 | 40 | 26.86% | Philippines | 27115 | 383113 (2384) | 7238 (17) | 3481 | 66 | 3.42% |
| Peru | 42830 | 902503 (2323) | 34476 (65) | 27318 | 1042 | 1.53% | Libya | 25321 | 62045 (950) | 871 (14) | 8989 | 126 | 9.72% |
| Costa Rica | 41867 | 109971 (0) | 1385 (0) | 21522 | 271 | 6.26% | Slovenia | 22501 | 35649 (1342) | 363 (25) | 17147 | 175 | 35.62% |
| Turkey | 41661 | 377473 (2106) | 10326 (74) | 4460 | 122 | 4.15% | Bosnia | 22063 | 51505 (1415) | 1248 (14) | 15732 | 381 | 20.60% |
| Ethiopia | 41653 | 96583 (414) | 1478 (9) | 833 | 13 | 3.35% | Bolivia | 21254 | 141833 (76) | 8731 (6) | 12089 | 744 | 0.69% |
| Austria | 39415 | 109881 (4956) | 1130 (21) | 12177 | 125 | 26.46% | Panama | 19996 | 134336 (738) | 2706 (6) | 30971 | 624 | 3.82% |
| Lebanon | 39070 | 82617 (1389) | 643 (6) | 12123 | 94 | 13.59% | Dominican Republic | 19794 | 127332 (314) | 2249 (4) | 11698 | 207 | 2.20% |
| Nepal | 37765 | 173567 (2824) | 960 (23) | 5922 | 33 | 8.92% | Paraguay | 18910 | 63731 (546) | 1418 (14) | 8899 | 198 | 6.49% |
| Ireland | 36723 | 62002 (546) | 1915 (2) | 12510 | 386 | 7.86% | Moldova | 18470 | 76582 (542) | 1800 (15) | 18999 | 447 | 6.63% |
| Puerto Rico | 35926 | 66661 (533) | 832 (10) | 19682 | 246 | 6.24% | Myanmar | 17958 | 53405 (699) | 1258 (21) | 979 | 23 | 16.16% |
| Armenia | 35064 | 92254 (2441) | 1363 (22) | 31113 | 460 | 15.63% | Kenya | 17670 | 55877 (685) | 1013 (32) | 1032 | 19 | 11.02% |

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VERY HIGH RISK (>5,000 cases)

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|-------------|-----------------|--------------------|-----------------|----------------------|-----------------------|-------------------------------|------------------|-----------------|--------------------|-----------------|------------------|-------------------|-------------------------------|
| Greece | 17220 | 40929 (1678) | 635 (9) | 3933 | 61 | 24.79% | Norway | 8490 | 20635 (304) | 282 (0) | 3796 | 52 | 13.21% |
| Algeria | 15904 | 58272 (330) | 1973 (9) | 1321 | 45 | 3.65% | Kuwait | 8194 | 126534 (608) | 782 (3) | 29484 | 182 | 3.87% |
| Croatia | 15894 | 51495 (2179) | 562 (16) | 12570 | 137 | 29.35% | Saudi Arabia | 8000 | 347656 (374) | 5420 (18) | 9934 | 155 | 0.80% |
| Georgia | 15288 | 40727 (1791) | 335 (28) | 10216 | 84 | 30.19% | Japan | 7917 | 101943 (616) | 1776 (7) | 801 | 14 | 4.76% |
| Pakistan | 13242 | 335093 (1123) | 6835 (12) | 1502 | 31 | 1.94% | Kyrgyzstan | 7751 | 58878 (0) | 1144 (0) | 9061 | 175 | 5.31% |
| Denmark | 11617 | 47299 (948) | 723 (2) | 8156 | 125 | 14.68% | Ecuador | 7462 | 169194 (1002) | 12684 (14) | 9541 | 715 | 4.47% |
| Azerbaijan | 11547 | 56444 (1175) | 740 (10) | 5550 | 73 | 11.49% | Luxembourg | 6901 | 17134 (0) | 152 (0) | 29842 | 254 | 25.00% |
| Belarus | 11286 | 99459 (977) | 985 (5) | 10527 | 104 | 6.67% | West Bank & Gaza | 6798 | 54060 (540) | 489 (6) | 10516 | 95 | 6.69% |
| Lithuania | 10670 | 15719 (895) | 166 (1) | 5802 | 61 | 35.21% | Guatemala | 6610 | 108104 (165) | 3738 (9) | 5997 | 207 | 3.07% |
| N Macedonia | 10342 | 32436 (864) | 1004 (10) | 15569 | 482 | 16.90% | Sudan | 6218 | 13819 (15) | 837 (0) | 313 | 19 | 0.56% |
| Malaysia | 10036 | 32505 (957) | 249 (0) | 1000 | 8 | 18.27% | Sri Lanka | 6134 | 11060 (397) | 21 (1) | 516 | 1 | 28.82% |
| Israel | 9680 | 314943 (521) | 2554 (15) | 34242 | 278 | 1.59% | Angola | 5829 | 11035 (230) | 286 (2) | 332 | 9 | 14.99% |
| Chile | 9451 | 511864 (1608) | 14247 (40) | 26699 | 743 | 1.91% | Afghanistan | 5639 | 41501 (76) | 1536 (0) | 1058 | 39 | 1.61% |
| Albania | 9438 | 21202 (327) | 518 (9) | 7370 | 180 | 9.65% | Guadeloupe | 5237 | 7605 (0) | 126 (0) | 19006 | 315 | 3.63% |
| Oman | 8788 | 115734 (1300) | 1246 (38) | 22475 | 242 | 2.42% | Uganda** | 5075 | 12743 (248) | 112 (1) | 276 | 2 | 10.20% |

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|-------------|-----------------|--------------------|-----------------|----------------------|----------------------|-------------------------------|---------------------|-----------------|--------------------|-----------------|-------------------|-------------------|-------------------------------|
| Latvia | 4656 | 6136 (242) | 74 (3) | 3266 | 39 | 23.76% | Cyprus | 2655 | 4563 (197) | 26 (0) | 3770 | 21 | 22.31% |
| Finland | 4633 | 16291 (178) | 358 (0) | 2939 | 65 | 8.86% | Bahrain | 2605 | 81923 (278) | 321 (0) | 47607 | 187 | 2.04% |
| Kazakhstan | 4521 | 112860 (442) | 1825 (0) | 5963 | 97 | 2.05% | Mozambique | 2456 | 12988 (119) | 93 (1) | 412 | 3 | 7.71% |
| Venezuela | 4368 | 92325 (312) | 801 (3) | 3250 | 28 | 2.99% | French Polynesia | 2391 | 7262 (0) | 29 (0) | 25801 | 103 | 19.32% |
| Jamaica | 4306 | 9131 (37) | 208 (2) | 3079 | 70 | 4.57% | Bahamas | 2148 | 6714 (0) | 144 (0) | 17019 | 365 | 4.53% |
| Montenegro | 4185 | 18714 (373) | 313 (12) | 29795 | 498 | 10.24% | Uzbekistan | 2120 | 67156 (224) | 570 (4) | 1995 | 17 | 2.75% |
| Syria | 3476 | 5789 (61) | 292 (4) | 328 | 17 | 6.58% | Botswana | 1942 | 6642 (0) | 24 (0) | 2806 | 10 | 10.83% |
| Martinique | 3424 | 3552 (0) | 30 (0) | 9468 | 80 | 36.46% | Egypt | 1903 | 107736 (181) | 6278 (12) | 1046 | 61 | 1.11% |
| El Salvador | 3248 | 34015 (570) | 979 (4) | 5235 | 151 | 4.20% | Guam | 1883 | 4628 (0) | 79 (0) | | | 10.52% |
| Kosovo | 3221 | 19328 (0) | 678 (0) | | | 10.68% | South Korea | 1869 | 26732 (97) | 468 (2) | 519 | 9 | 2.91% |
| Nigeria | 3028 | 62964 (111) | 1146 (2) | 303 | 6 | 1.54% | Malta | 1832 | 6182 (140) | 64 (2) | 13988 | 145 | 11.06% |
| UAE | 2903 | 133907 (1278) | 496 (1) | 13484 | 50 | 6.56% | Namibia | 1817 | 12988 (53) | 133 (0) | 5081 | 52 | 2.53% |
| CAR | 2880 | 4866 (0) | 62 (0) | 1002 | 13 | 0.08% | South Sudan | 1577 | 2926 (21) | 59 (1) | 260 | 5 | 1.47% |
| Qatar | 2704 | 132720 (164) | 232 (0) | 47268 | 83 | 1.17% | Guinea | 1533 | 12195 (123) | 73 (1) | 920 | 6 | 4.59% |

Data Source: Johns Hopkins University

* Indicates moved down a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

HIGH RISK (1,000-5,000 cases)

| Country | Active Cases | Confirmed (New) | Deaths (New) | Cases /1M Pop. | Deaths / 1M Pop | % Daily Change7- Day Av |
|------------------------|-----------------|--------------------|-----------------|----------------------|-----------------------|-------------------------------|
| Haiti | 1396 | 9057 (0) | 232 (0) | 791 | 20 | 0.34% |
| Mayotte | 1358 | 4366 (0) | 44 (0) | 15877 | 160 | 2.06% |
| Australia | 1342 | 27601 (6) | 907 (0) | 1078 | 35 | 0.28% |
| Belize | 1311 | 3577 (90) | 59 (0) | 8717 | 147 | 12.08% |
| Congo (Brazzaville) | 1311 | 5290 (0) | 92 (0) | 951 | 17 | 0.70% |
| Andorra | 1275 | 4825 (69) | 75 (0) | 62413 | 970 | 16.31% |
| Nicaragua | 1133 | 5514 (0) | 156 (0) | 829 | 23 | 1.45% |
| Estonia | 1088 | 4985 (80) | 73 (0) | 3757 | 55 | 11.51% |

Data Source: Johns Hopkins University



US Risk Assessment

VERY HIGH RISK (>5,000 cases)

VERY HIGH RISK (>5,000 cases)

| State | Active Cases | Confirmed (New) | Deaths (New) | Cases /1M Pop. | Deaths / 1M Pop | % Daily Change7- Day Av | State | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop. | Deaths/ 1M Pop | % Daily Change7- Day Av |
|------------|-----------------|--------------------|-----------------|----------------------|-----------------------|-------------------------------|----------------|-----------------|--------------------|-----------------|-------------------|-------------------|-------------------------------|
| California | 918207 | 935878 (3735) | 17671 (12) | 23710 | 447 | 3.13% | Nevada | 97291 | 101477 (716) | 1777 (4) | 32946 | 578 | 5.69% |
| Florida | 790623 | 807412 (4865) | 16789 (28) | 37593 | 782 | 3.56% | Kentucky | 88685 | 108642 (1423) | 1489 (4) | 24317 | 333 | 10.77% |
| Illinois | 413452 | 423527 (14879) | 10075 (81) | 33424 | 795 | 10.52% | South Carolina | 82621 | 178023 (1411) | 3936 (1) | 34576 | 764 | 4.13% |
| New York | 396369 | 509735 (2192) | 33535 (24) | 28079 | 1732 | 2.80% | Kansas | 79514 | 83198 (415) | 1025 (0) | 29729 | 353 | 8.87% |
| Georgia | 354001 | 361982 (1192) | 7981 (2) | 34093 | 752 | 3.06% | Michigan | 68614 | 197406 (0) | 7699 (0) | 19767 | 771 | 11.04% |
| Arizona | 200096 | 247473 (1527) | 5979 (0) | 34000 | 822 | 3.76% | Connecticut | 56791 | 71207 (0) | 4616 (0) | 19972 | 1295 | 7.24% |
| New Jersey | 186044 | 239629 (1743) | 16354 (4) | 27512 | 1856 | 4.66% | Indiana | 55298 | 182108 (2750) | 4364 (32) | 27050 | 648 | 10.71% |
| Missouri | 185287 | 188325 (2333) | 3038 (1) | 31509 | 514 | 8.78% | Wisconsin | 47585 | 228862 (3493) | 2047 (16) | 39307 | 352 | 13.41% |
| Virginia | 158693 | 182392 (1202) | 3655 (1) | 21369 | 428 | 5.27% | Pennsylvania | 47513 | 214416 (1625) | 8803 (3) | 16755 | 695 | 7.32% |
| Texas | 136308 | 936816 (4555) | 18502 (37) | 33140 | 642 | 4.78% | Ohio | 43438 | 219000 (3303) | 5303 (2) | 18738 | 459 | 9.54% |
| Maryland | 133794 | 146145 (864) | 4152 (5) | 24173 | 687 | 4.01% | North Carolina | 40698 | 276692 (2057) | 4383 (5) | 26382 | 418 | 6.00% |
| Alabama | 110007 | 193985 (1700) | 2973 (6) | 39563 | 606 | 4.96% | Oregon | 38868 | 45429 (508) | 691 (2) | 10771 | 164 | 7.33% |
| Washington | 105949 | 108315 (814) | 2366 (0) | 14652 | 311 | 4.99% | lowa | 35719 | 130974 (2464) | 1733 (17) | 41551 | 549 | 11.25% |
| Colorado | 99636 | 109887 (2560) | 2288 (3) | 19086 | 397 | 13.49% | Idaho | 34591 | 65088 (480) | 630 (1) | 36422 | 353 | 8.82% |

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

VERY HIGH RISK (>5,000 cases)

| State | Active Cases | Confirmed (New) | Deaths (New) | Cases / 1M Pop. | Deaths / 1M Pop | % Daily Change7- Day Av | State | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop. | Deaths/ 1M Pop | % Daily Change7- Day Av | | |
|---------------|-----------------|--------------------|-----------------|-----------------------|-----------------------|-------------------------------|-------------------------------|-----------------|--------------------|-----------------|-------------------|-------------------|-------------------------------|--|--|
| Utah | 30597 | 116510 (1854) | 614 (10) | 36342 | 192 | 9.98% | Louisiana | 8781 | 183341 (1071) | 5926 (7) | 39438 | 1275 | 1.91% | | |
| Rhode Island | 28910 | 32874 (0) | 1201 (0) | 31032 | 1134 | 8.38% | North Dakota | 8370 | 45043 (1127) | 531 (7) | 59107 | 697 | 16.26% | | |
| Nebraska | 26765 | 71666 (934) | 654 (2) | 37048 | 338 | 10.98% | West Virginia** | 5412 | 24883 (423) | 460 (1) | 13884 | 255 | 11.96% | | |
| Tennessee | 24898 | 261426 (754) | 3353 (0) | 38281 | 491 | 5.29% | <u></u> | | | | | | | | |
| New Mexico | 24636 | 47232 (742) | 1026 (8) | 22525 | 489 | 11.37% | HIGH RISK (1,000-5,000 cases) | | | | | | | | |
| Massachusetts | 22640 | 159707 (1131) | 10013 (22) | 23171 | 1453 | 5.72% | | | | | - | D (1 (| | | |
| Minnesota | 18480 | 150672 (2200) | 2529 (18) | 26717 | 448 | 11.20% | State | Active Cases | Confirmed (New) | Deaths (New) | Cases/ 1M Pop. | Deaths/ 1M Pop | % Daily Change7- | | |
| Mississippi | 15767 | 120500 (340) | 3348 (14) | 40489 | 1125 | 4.49% | | | | | | | Day Av | | |
| Oklahoma | 15684 | 124111 (1349) | 1345 (8) | 31365 | 340 | 5.94% | Wyoming | 4960 | 13723 (425) | 87 (0) | 23711 | 150 | 19.54% | | |
| South Dakota | 13138 | 47324 (1332) | 437 (12) | 53494 | 494 | 17.16% | District of Columbia | 3374 | 17369 (103) | 646 (0) | 24611 | 915 | 3.47% | | |
| Montana | 11721 | 33495 (694) | 376 (1) | 31340 | 352 | 16.76% | Hawaii | 3159 | 15154 (83) | 219 (0) | 10703 | 155 | 3.18% | | |
| Delaware | 11125 | 25126 (175) | 710 (2) | 25803 | 729 | 4.64% | New Hampshire | 1352 | 11214 (130) | 483 (0) | 8247 | 355 | 7.90% | | |
| Arkansas | 11032 | 113057 (867) | 1958 (33) | 37463 | 649 | 6.14% | Maine** | 1010 | 6711 (49) | 147 (0) | 4995 | 109 | 7.63% | | |
| Alaska | 9518 | 16705 (350) | 83 (1) | 21355 | 113 | 22.13% | Data Source: Jo | ohns Hopki | ns University | ** Indicates | s moved up a | risk category | | | |

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.



Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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