Chapter 7 Required Filings

by Levitt & Slafkes, P.C. on September 24, 2013



When a debtor files for <u>Chapter 7 bankruptcy</u>, the New Jersey bankruptcy courts require certain specific documents to be filed with the court. The skilled lawyers at <u>Levitt & Slafkes</u> can help you complete the required paperwork and ensure that your filing is done correctly. Below is a list of some of the pleadings that will be filed in a Chapter 7 case:

- the bankruptcy petition
- a list of all your creditors
- a list of assets and property
- a list of debts
- a list of your current income
- a list of your current expenses
- a statement of your financial affairs
- a certificate from your attorney indicating that (i) you received a notice describing the different bankruptcy chapters and the services available from the credit counseling agencies, and (ii) a statement specifying that anyone who knowingly or fraudulently conceals assets or makes a false statement under oath is subject to fine, imprisonment or both;
- copies of all pay stubs received by you within 60 days before filing;
- a statement of your monthly net income itemized to show how it is calculated; and
- a statement disclosing a reasonably anticipated increase in income or expenditures over the following 12 months.

The above pleadings are often referred to as the debtor's "Schedules" and "Statement of Financial Affairs." It is vital that you closely review these papers before they are filed with the court.

If you are considering filing for Chapter 7 bankruptcy, call <u>Levitt & Slafkes</u> for the advice and guidance you need.

If you are interested in learning how filing a bankruptcy case can benefit you, contact <u>Levitt &</u> <u>Slafkes, PC</u>, at 973-323-2953. You can also reach us by filling out our <u>online form</u>. We represent debtors in Chapter 7, Chapter 13 and Chapter 11 filings. Let us help you get the fresh financial start you need today.

http://www.lsbankruptcylaw.net/chapter-7-required-filings/