# King & Spalding

# Energy Newsletter



October 2011

## **TRANSACTIONAL**

**Transactions** 

LNG: From Niche Fuel to Regional Commodity?

Philip R. Weems, David I. Lavery

The first fifty years of LNG has seen a remarkable evolution. In this final part we look at current "realities" facing industry and consider how the industry will evolve over the next twenty years. More »

# **Corporate / London**

The UK's Response to the Deepwater Horizon Spill

Nina M. Howell, Khaled Dahlawi

Despite having one of the strongest safety and environmental regimes in the world, following the incident in the Gulf of Mexico the UK was forced to review its own regulatory regime for deepwater drilling on the UK continental shelf. More

# REGULATORY

Mining & Natural Resources, Oil & Gas Regulatory

United States to Become First G8 Nation to Fully Implement the Extractive Industries Transparency Initiative: *International efforts to alter OGM royalty regimes gain steam* 

Kenneth S. Culotta, Jeffrey H. Perry

President Obama boldly declared that the United States will implement the disclosure provisions to ensure that taxpayers are receiving every dollar due from the extraction of U.S. natural resources. OGM companies should be prepared to participate in the multi-stakeholder process that will mark the government's implementation of the EITI standards. More »

#### **Government Advocacy & Public Policy**

Congressional Investigation of Solyndra, Inc. and Department of Energy Loan Programs Office: "A colossal failure ... calling into question every loan guarantee that has been issued and ... any future loan guarantees ...." — Sen. Lisa Murkowski (R-AK)

Theodore M. Hester, Kenneth S. Culotta, Margaret O'Neil, Daniel F. Donovan, Thomas J. Spulak

The Congressional investigation of Solyndra, Inc., the California solar panel manufacturer that received a \$535 million loan guarantee and recently filed for bankruptcy, is a gathering threat to the entire Department of Energy (DOE) Loan Guarantee Program. More »

# In The News

Brussels Seeks More Scrutiny over Non-EU Energy Deals More »

SEC to Hold Roundtable on Conflict Minerals in October

More »

Indian Competition Law: Antitrust Audit Two Years On? [PDF]

More »

Engaging With Strategy after the Financial Crisis [PDF]

More »

King & Spalding
Obtains \$96.4
Million Award for
Chevron in
Arbitration Against
the Government of
Ecuador

More »

# **Upcoming Events**

King & Spalding London Energy Forum

Date:

# **Environmental**

# Challenges to EPA's Cross-State Air Pollution Rule Expose Deep Divisions Among Electric Generators, States, and EPA

Cynthia A.M. Stroman, Harold M. Shaw

The Cross-State Air Pollution Control Rule, which requires "upwind" states to reduce power plant SO2 and NOx emissions that add to fine particle and ground-level ozone pollution in "downwind" states, has raised serious economic and political issues. More »

# DISPUTE RESOLUTION

#### **International Arbitration**

**Liberia: Investment Potential in the Oil and Gas Industry in Liberia** *Ndanga Kamau* 

Investing in Liberia remains a risk, but the potential for lucrative earnings in this underexplored region of West Africa is undeniable. More »

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Wednesday, December 7, 2011

Presentation / Q&A: 5:30-7:30 PM

Where: King & Spalding 125 Old Broad Street London EC2N 1AR

Presentation Topics: Arbitration and Dispute Resolution in the Oil & Gas Sector

Transactions at Undervalue

Comparison of UK and US Law in the Context of Oil & Gas Contracts

Competition Issues in Oil & Gas Contracts

More information and registration details to come.

Seminar:

Dawn raids, criminalization of cartels and beyond: Are you ready?

More Info / Register »