



Recent publications

[The new pensions advice allowance: implications for trustees](#)

[DC charges and governance requirements](#)

[Upcoming pension cases](#)

[Authorisation of master trusts](#)

[Data protection: does your pension scheme need a health check?](#)

[Presentation from our "Data protection and cyber security - issues for pension schemes" seminar](#)

[The Pension Regulator: online materials for trustees](#)

[Hogan Lovells Brexit Hub: latest thinking](#)

Upcoming Events

[10 May 2017 - alternative investments by pension schemes seminar](#)

[5 July 2017 - recent developments in pensions](#)

[Client training programme 2017](#)

hoganlovells.com

For the latest developments in pensions, please visit our [Pensions360](#) site and follow us [@HLPensions](#)

Connect with us: [Twitter](#) [LinkedIn](#)

Hogan Lovells pension group is delighted to send you our

April e-newsletter. In this newsletter you will find:

- An **alert** for trustees about legal risks associated with some investment opportunities;
- Three pension **news articles**, with comment and action points;
- Links to our pension news **updates**;
- An **invitation** to our alternative investments by pension schemes seminar in May; and
- Client **briefings** – including two new briefings on the **new pensions advice allowance** and **DC charges and governance requirements**, the **authorisation of master trusts** and our regular summary of **upcoming pension cases**.

[BACK TO THE TOP ▲](#)

PENSION SCHEME INVESTMENT

New investment could have faced trustees with unlimited liability

Our investment funds team recently identified some highly detrimental terms, including potential unlimited liability, in the governing documentation of a proposed private equity investment by pension scheme trustees. Despite the trustees being introduced to the investment after other co-investors, and being told that the terms were "market standard", it was possible to negotiate solutions to the issues and agree fairer terms for our client. For more information, please [click here](#).

Our next pension seminar, on 10 May, will provide an insight into the different legal risks which pension trustees should understand and address before they agree to any new investment. For an invitation please [click here](#).

[BACK TO THE TOP ▲](#)

PENSION NEWS STORIES

Call off the lifeboat? Deal agreed over BHS pension deficit

The Pensions Regulator has announced that it has reached a settlement with Sir Philip Green on the BHS pension schemes. As a result of the cash settlement, the schemes will not enter the Pension Protection Fund and the Regulator's anti-avoidance enforcement action against Sir Philip and two of the companies involved in the sale of BHS will cease.

[Read full article >](#)

[BACK TO THE TOP ▲](#)

Level playing field – requirement for written nomination for survivor's pension was unjustified discrimination

The Supreme Court in *Brewster* held that a provision in the Local Government Pension Scheme that required an unmarried cohabitee to be nominated by the member before death in order to be entitled to receive a survivor's pension was a breach of the European Convention on Human Rights. It was discriminatory on the basis of marital status. The nomination requirement did not apply to members who were married or in a civil partnership.

[Read full article >](#)

[BACK TO THE TOP ▲](#)

Taken as read – Scottish Court uses the "presumption of regularity" to find that equalisation had been achieved

In *Knight v Sedgwick Noble Lowndes Ltd* a Scottish Court used a long-standing presumption that historic documents have been properly executed to decide that retirement ages in four schemes had been validly equalised in 1993.

[Read full article >](#)

[BACK TO THE TOP ▲](#)

NEWS UPDATE

Please click [Latest News](#) for summaries of the most recent legislative and regulatory developments in pensions and new pension case law.

For information on developments over the past 12 months, please visit our online [Pension Planner](#), where you will find summaries arranged by topic and by time period in force (or expected in force).

[BACK TO THE TOP ▲](#)

DATES FOR YOUR DIARY

10 May 2017 – alternative investments by pension schemes: avoiding the legal pitfalls

Pension scheme trustees are increasingly encouraged to consider alternative investments as a means of delivering returns and diversifying their portfolios. At our May half-day pension seminar experts from the Hogan Lovells pensions, real estate, banking and corporate teams, together with a guest speaker from Aon Hewitt, will consider the legal aspects of alternative investments for pension schemes.

To book a place, [click here](#).

5 July 2017 – recent developments in pensions

Our informal breakfast seminar aimed at trustees and sponsors of occupational pension schemes and their advisers. Speakers from the Hogan Lovells pension team will review legal developments over the past few months and will explain the practical implications for pension schemes.

To pre-book your place, [click here](#).

For details of our future events, please see our [client training programme 2017](#).

[BACK TO THE TOP ▲](#)

RECENT PUBLICATIONS

We are delighted to attach our most recent publications:

- [The new pensions advice allowance: implications for trustees](#)
- [DC charges and governance requirements](#)
- [Upcoming pension cases](#)
- [Authorisation of master trusts](#)
- [Data protection – does your pension scheme need a health check?](#)
- [Presentation from our data protection and cyber security - issues for pension schemes](#)
- [The Pension Regulator: online materials for trustees](#)
- [Hogan Lovells Brexit Hub: latest thinking](#)

[BACK TO THE TOP ▲](#)



Follow us on Twitter [@HLPensions](#)

[BACK TO THE TOP ▲](#)

About Hogan Lovells

Hogan Lovells is an international legal practice that includes Hogan Lovells International LLP, Hogan Lovells US LLP and their affiliated businesses.

Atlantic House, Holborn Viaduct, London EC1A 2FG, United Kingdom
Columbia Square, 555 Thirteenth Street, NW, Washington, D.C. 20004, United States of America

Disclaimer

This publication is for information only. It is not intended to create, and receipt of it does not constitute, a lawyer-client relationship.

So that we can send you this email and other marketing material we believe may interest you, we keep your email address and other information supplied by you on a database. The database is accessible by all Hogan Lovells' offices, which includes offices both inside and outside the European Economic Area (EEA). The level of protection for personal data outside the EEA may not be as comprehensive as within the EEA.

The word "partner" is used to describe a partner or other marketing material we believe may interest you, we keep your email address and other information supplied by you on a database. The database is accessible by all Hogan Lovells' offices, which includes offices both inside and outside the European Economic Area (EEA). The level of protection for personal data outside the EEA may not be as comprehensive as within the EEA.

Images of people may feature current or former lawyers and employees at Hogan Lovells or models not connected with the firm.

For more information about Hogan Lovells, the partners and their qualifications, see <http://www.hoganlovells.com/>.

Where case studies are included, results achieved do not guarantee similar outcomes for other clients.

To stop receiving email communications from us please [click here](#).

© Hogan Lovells 2017. All rights reserved. Attorney advertising.