

Dentons Flashpoint

Daily Global Situation Report

December 16, 2020

Global Situation Update: December 16, 2020

KEY TAKEAWAYS

The IMF said that just over 62 percent of the Fund's lending has gone to 21 hard-hit Latin American countries.

The EU medicine regulator moved forward its meeting on approving the Pfizer/BioNTech vaccine to December 21.

Australia launched a formal appeal to the WTO seeking a review of China's decision to impose hefty tariffs on imports of Australian barley.

Global

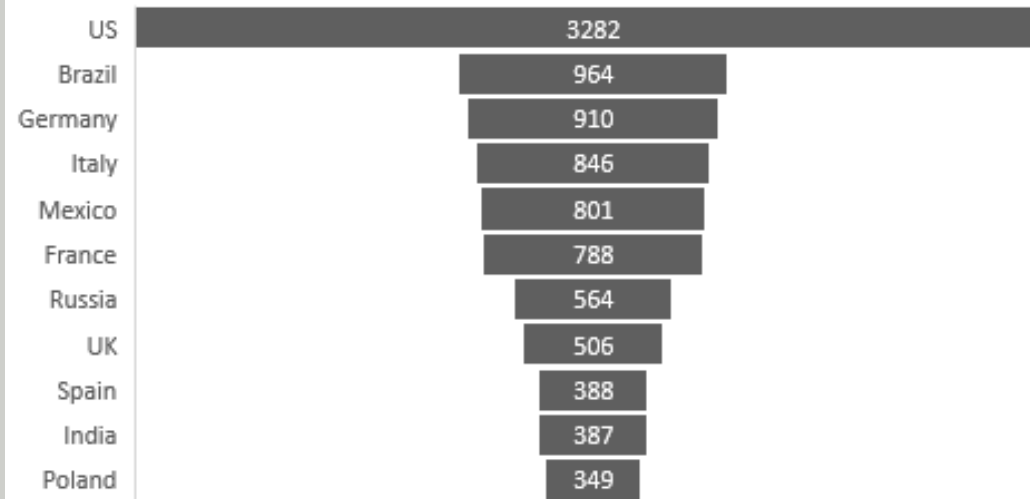
UK PM Johnson invited Australia, India, and South Korea to next year's G7 summit.

- Viral genomics experts are investigating the **new strain of COVID-19** in the UK to see if mutations actually change viral behavior.
- A South Korean study identified a case of **coronavirus transmission** that occurred over a distance of 20 feet after just five minutes, challenging the conventional wisdom that six feet is a guaranteed safe distance to stop viral transmission.

Global

As the global count for new coronavirus cases surpassed 73 million, yesterday's death toll set a new record high at 14,273 fatalities. Germany posted a record high loss, while the US and Russia reported near record highs. Fitting a consistent pattern, there is a delay in the surge of new deaths following a surge of new infections.

December 15 Coronavirus Daily Death Toll
Countries with more than 300 deaths



Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

COVID-19 Vaccine

The WHO is reportedly in talks with Pfizer to include its vaccine in the Covax facility, making it more accessible to lower-income countries.

- The European Medicines Agency moved forward its meeting on approving the Pfizer/BioNTech vaccine to December 21 in a move likely to speed vaccine distribution to the **EU**.
- The **US** FDA reported that Moderna's vaccine is safe and "*highly effective*," increasing the likelihood of emergency approval later this week.
- **Russia** reported that its Sputnik V vaccine is 91.4 percent effective.
- BioNTech will supply 100 million doses of its coronavirus vaccine to **Chinese** partner Fosun Pharma for use in mainland China next year, the first foreign vaccine to enter China.

Markets

Index provider MSCI said it would drop seven companies that the US government has labelled as having ties to the Chinese military from its indices.

- **European shares** hit their highest since February on Wednesday, on upbeat business activity data in the region, rising hopes of a Brexit trade deal and the possible roll-out of a COVID-19 vaccine in the continent before the new year.
- **Asian stocks** were buoyant on Wednesday and the dollar eased as hopes of effective coronavirus vaccines and the growing prospect of more US fiscal stimulus cheered investor.
- **US stocks** rallied Tuesday on hopes for renewed progress towards a US stimulus package.
- The **euro** rose above \$1.22 for first time in more than two years.
- The Federal Reserve joined a consortium of central banks supporting **Paris climate goals**.
- The European Central Bank partially lifted its ban on bank **dividends**.
- Investors are betting that longer-dated **US Treasury yields** are headed higher in the near term, reflecting expectations that the Federal Reserve is unlikely at its meeting on Wednesday to reconfigure its purchases to tamp down a rise in longer-dated yields.

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Business

A new draft of the EU’s Digital Markets Act threatens to fine Big Tech companies up to 10 percent of global revenues and even break them up over anti-competitive behavior.

- **Condé Nast** named Anna Wintour as its chief global content officer.
- **Volkswagen’s** top shareholders and union leaders publicly backed the company’s strategy to refocus on electric vehicles.
- China’s antitrust watchdog fined **Alibaba and Tencent** in a sign of Beijing’s intent to tighten oversight of tech giants.
- **BP** has acquired a majority stake in the largest US carbon offset developer, **Finite Carbon**, as part of its climate goals and to develop a new revenue stream.
- **Delta Airlines** is in talks with multiple governments to add more international “*quarantine-free*” flights, wherein passengers certify negative COVID-19 results prior to boarding.
- Hong Kong’s **Cathay Pacific Airways Ltd** expects a “*significantly higher*” second-half loss than its record first-half loss, driven by low demand, restructuring charges and impairments on its fleet of planes.

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Africa

- Facebook stopped a small-scale online disinformation campaign in **Africa** linked to the **French** military, the first time Facebook has linked such efforts to a western government.
- **Somalia** severed diplomatic relations with **Kenya** citing interference in domestic politics, a move that comes after years of deteriorating relations and one day after the Kenyan President hosted the leader of Somaliland.
- The first convoy of humanitarian aid arrived in the Tigray region of **Ethiopia**, weeks after international organizations came to an agreement with Addis Ababa but were blocked from entering.
- **Nigerian** armed group Boko Haram claimed responsibility for the abduction of over 300 students during an attack last Friday.
- **South African** President Ramaphosa announced further restrictions to curb a COVID-19 spike, including an extended curfew and further limits on alcohol sales.
- Militants have forced 570,000 people to flee their homes in **Mozambique's** northern Cabo Delgado province; President Filipe Nyusi vowed to defeat insurgents who stepped up attacks since pledging loyalty to Islamic State last year.



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Asia

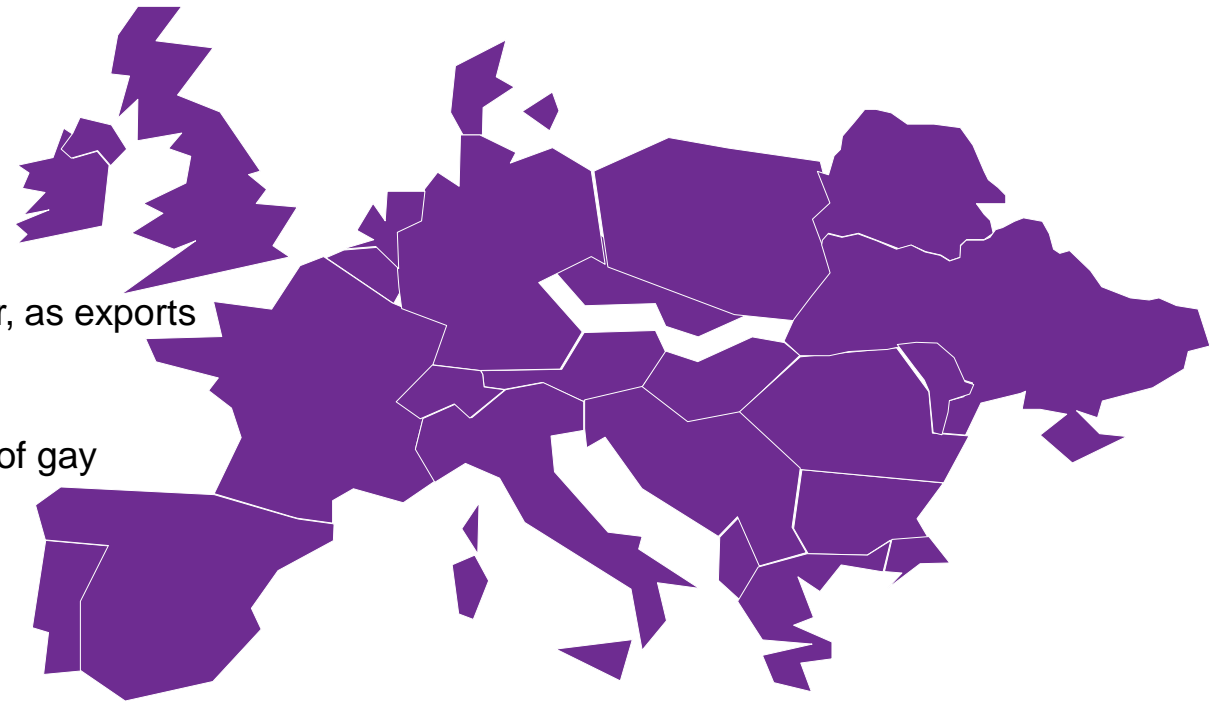
- Residents of the **Philippines** will be required to wear a face shield in addition to a face mask in public.
- **India** reported 22,065 daily cases Tuesday, its lowest tally in five months.
- **Myanmar** National Airlines is set to restart domestic flights today; de-facto leader Aung San Suu Kyi spoke of “*return to normal*” in many economic sectors.
- Bali’s local government said it is tightening screening requirements for tourists headed to the popular **Indonesian** destination.
- **Australia** launched a formal appeal to the World WTO seeking a review of **China's** decision to impose hefty tariffs on imports of Australian barley. Australia is also seeking clarification over reports that China will block its coal imports.
- A report from US think tank the Centre for Global Policy said that at least 570,000 people were forced into picking cotton in a coercive labor scheme in **China’s** Xinjiang region.
- **Fiji** closed schools and urged people to stock up on emergency supplies as potentially devastating cyclone Yasa was due to hit the island nation.
- **Malaysia’s** government on Wednesday declared a state of emergency to stop by-elections in two constituencies scheduled for next month, as the country grapples with a spike in coronavirus cases. Malaysian Prime Minister Yassin passed his 2021 budget after weeks of political turmoil.



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Europe

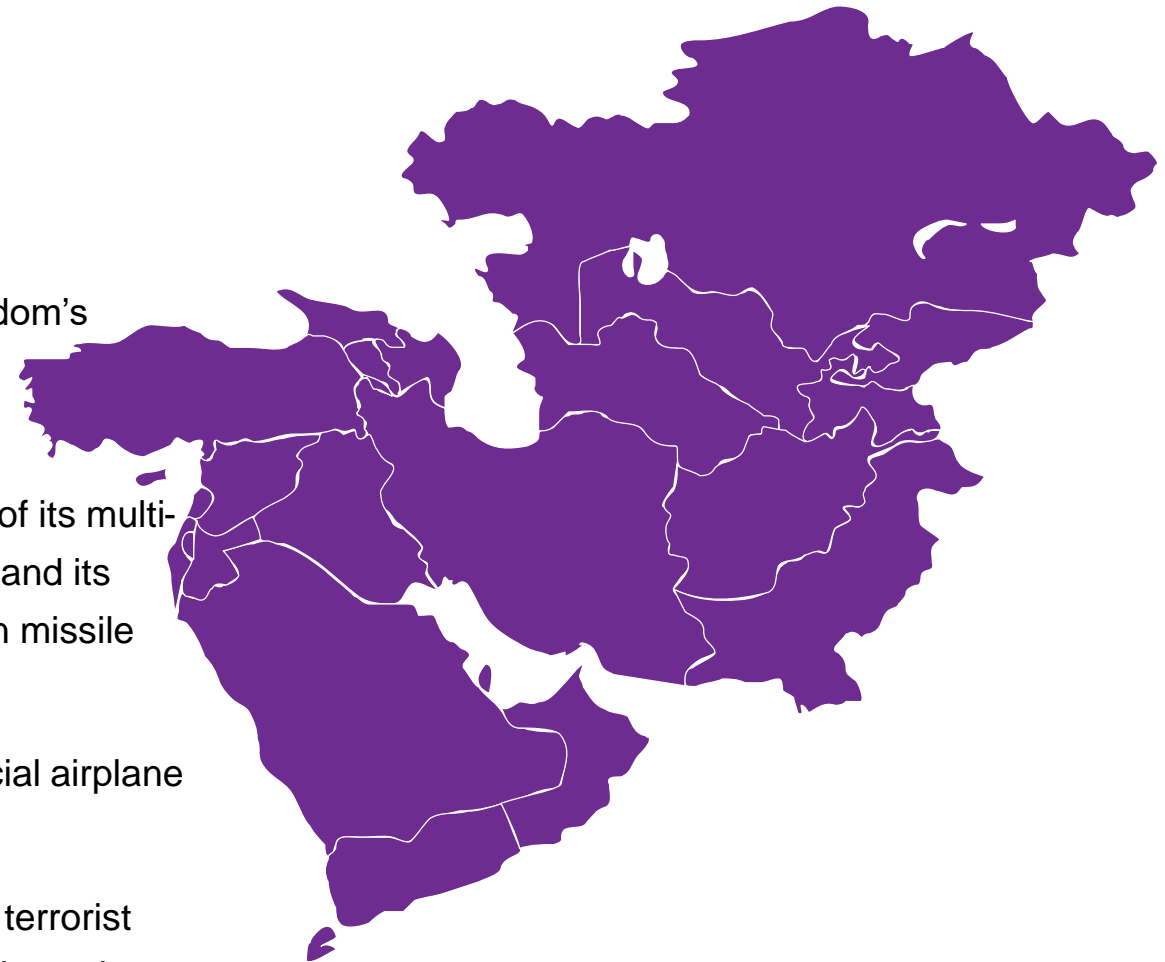
- The **euro zone's** unadjusted trade surplus jumped y/y in October, as exports held up better than imports amid the economic slowdown.
- **Hungary** passed a package of new legislation limiting the rights of gay couples, decreasing oversight of public funds, and changing electoral rules.
- Facebook will move all **UK** users to user agreements with its California headquarters, taking them out of agreements with its Irish unit and circumventing **EU** privacy rules.
- **Germany, France, Belgium, Luxembourg, the Netherlands, Spain, Italy and Switzerland** released a statement saying they would coordinate the beginning of their national vaccination programs. **Germany** entered a strict lockdown on Wednesday in an effort to get soaring coronavirus cases under control as the number of registered deaths from COVID-19 jumped by 910. **UK** Prime Minister Johnson suggested citizens postpone family gatherings until Easter. Scotland is considering additional lockdown restrictions over Christmas. All secondary school students and teachers in England will be tested weekly for the coronavirus. UNICEF, the humanitarian agency that typically provides aid in developing nations, plans to fund free meals for children in Britain for the first time. In **Russia**, St Petersburg is running out of hospital beds for COVID-19 patients, city authorities said.
- **Turkey's** parliament said the **US** sanctions over the S-400 Russian defenses are “*not in line with the spirit of alliance.*”



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Middle East

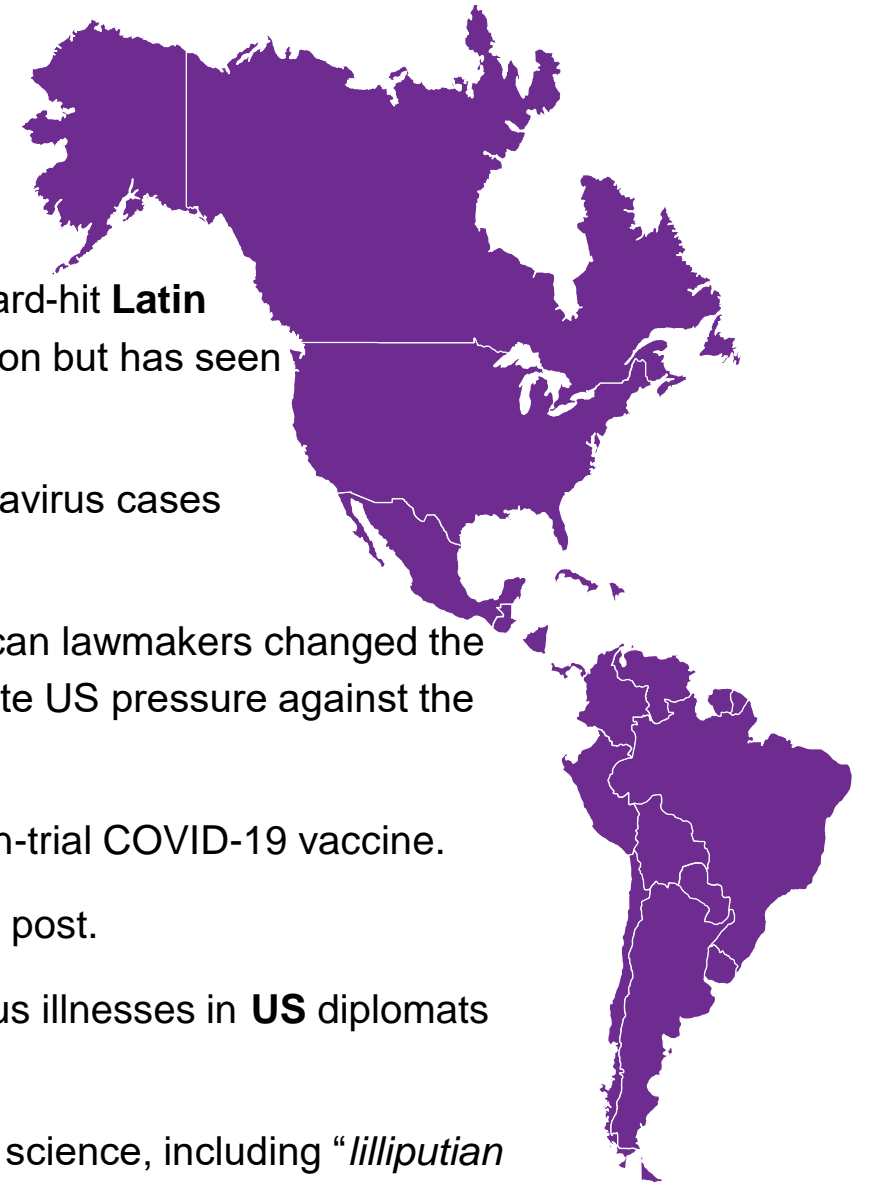
- **Saudi Arabia** announced its 2021 budget, which aims to cut the Kingdom's deficit steeply from 12 percent to 4.9 percent of output by year end. Saudi Arabia began registration for its mass vaccination effort.
- **Israel's** Defense Ministry conducted multiple successful live fire drills of its multi-range missile defense system, which provides protection against **Iran** and its proxies in **Lebanon**. Israel signaled openness to future cooperation on missile defense with **Gulf Arab states** that share its concerns about Iran.
- **Canada** found that **Iran's** investigation into the downing of a commercial airplane in January has "*major flaws.*"
- The **US** designated the **Bahrain**-based Saraya al-Mukhtar group as a terrorist organization, accusing it of being backed by **Iran** and of having plotted attacks against US personnel in the Gulf Arab state.
- **Iran** president accused **US** President Trump of blocking vaccine purchases, calling him devoid of "*human and moral values.*"



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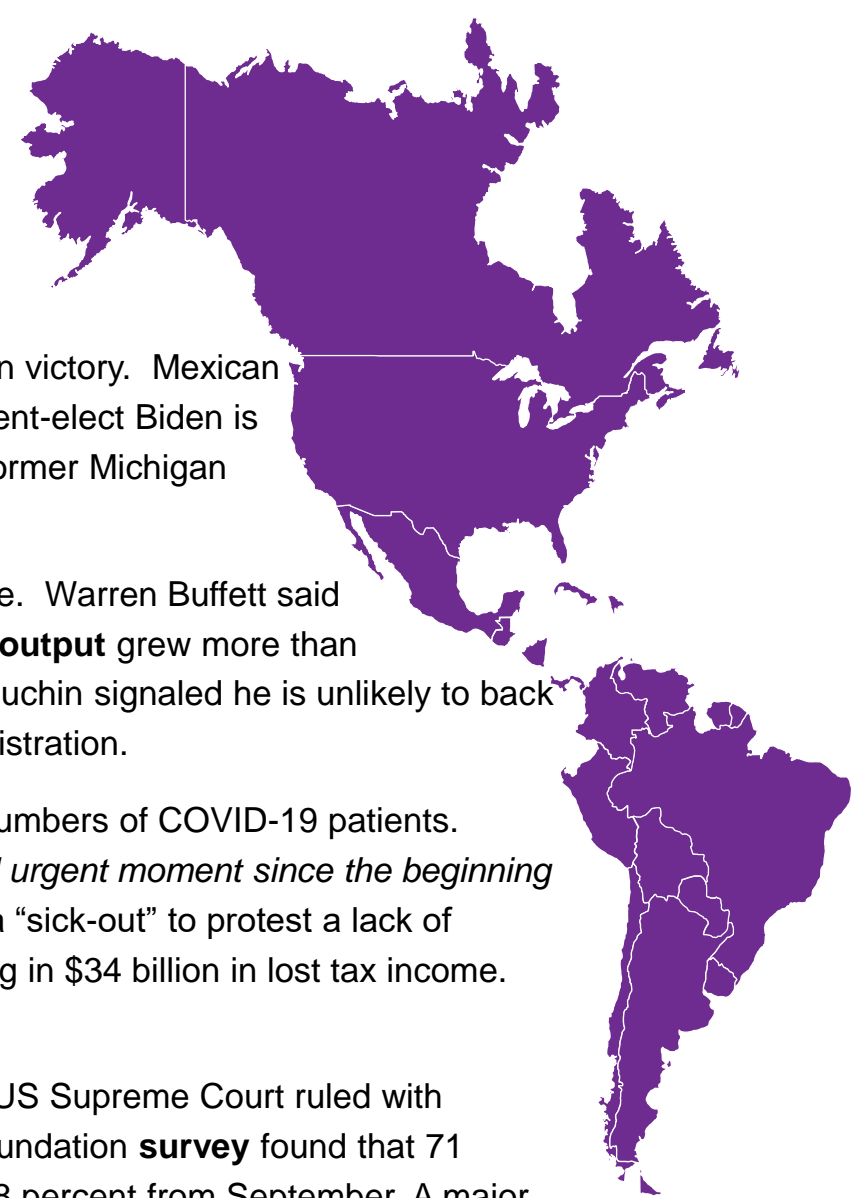
Americas

- The IMF said that just over 62 percent of the Fund’s lending has gone to 21 hard-hit **Latin American** countries; Latin America holds just 8 percent of the world’s population but has seen about 20 percent of global infections and 30 percent of deaths.
- Rio de Janeiro has cancelled its annual New Year’s Eve beach party as coronavirus cases have surged in **Brazil**.
- **Mexico’s** foreign minister said he expects a rise in migration to the **US**. Mexican lawmakers changed the country’s national security law to restrict the presence of foreign agents, despite US pressure against the legislation.
- A respiratory therapist became the first person in **Puerto Rico** to receive a non-trial COVID-19 vaccine.
- **Bermuda** swore in Rena Lalgie as governor, the first Black woman to hold the post.
- **Cuba** rejected a US report that directed radio frequency had caused mysterious illnesses in **US** diplomats posted in Havana.
- A scientific expedition high in the **Bolivian Andes** revealed 20 species new to science, including “*lilliputian frog*” plus four rediscovered species including the “*devil-eyed frog*” previously thought to be extinct.



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Americas: US



- Senate majority leader McConnell (R-KY) congratulated **President-elect Biden** on his election victory. Mexican President Lopez Obrador and Brazilian President Bolsonaro also congratulated Biden. President-elect Biden is expected to tap one-time presidential rival Pete Buttigieg as secretary for transportation and former Michigan Governor Jennifer Granholm to be secretary of energy.
- Congressional leaders plan to meet today to discuss a narrow **coronavirus stimulus package**. Warren Buffett said the US is at “*economic war*” and called for more stimulus from Congress. **US manufacturing output** grew more than expected in November in its seventh consecutive month of growth. US Treasury Secretary Mnuchin signaled he is unlikely to back a legal move to **privatize** Fannie Mae and Freddie Mac in the final weeks of the Trump Administration.
- Hospitals in **Pennsylvania, Maryland, Virginia, and North Carolina** now have record high numbers of COVID-19 patients. **California** is ordering thousands of body bags as it undergoes “*perhaps the most intense and urgent moment since the beginning of this pandemic,*” per Gov. Newsom. More than 500 teachers in **Texas and Georgia** staged a “sick-out” to protest a lack of coronavirus protections. A net 70,000 people left **New York City** during the pandemic, resulting in \$34 billion in lost tax income. **Texas** surpassed 1.5 million infections.
- The FDA approved the first over-the-counter, **at-home coronavirus test** for emergency use. US Supreme Court ruled with **churches** seeking exemptions from COVID-related occupancy limits. A new Kaiser Family Foundation **survey** found that 71 percent of American adults would definitely get a **vaccine**, if free and cleared by the FDA, up 8 percent from September. A major storm in the northeast may disrupt **vaccine delivery** in the region.

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Country in Focus: Israel

By Dan Arbell, Special Advisor to Dentons

After three election cycles in less than a year, which led in May 2020 to the formation of a Likud-Blue and White parity government, Israelis may be heading to a fourth election in March 2021, as a result of ongoing political disputes and tensions inside the government between Likud and Blue and White.

Background

The current Israeli coalition government has been facing internal problems since day one. It was designed to focus on containing the COVID-19 pandemic and its economic fallout, yet the special COVID-19 ministerial task force established was slow to react to developments and was often caught up in political fights, allowing political considerations to dictate its decisions. Polls indicated growing public distrust over Prime Minister Netanyahu's and the government's handling of the crisis. Moreover, from its early days, the animosity inside the government between the two sides was deep, and it only grew deeper as time progressed.

Netanyahu seemed to be in a never-ending election campaign, and as such kept Alternate Prime Minister Benny Gantz in the dark on the Abraham Accords reached with the UAE and Bahrain, on the

breakthrough with Morocco (Gantz was updated by the White House), and most recently he failed to inform Gantz of his decision to appoint a new Mossad Chief. Gantz's public image was tarnished and support for Blue and White plummeted as a result. In recent polls, Gantz's party received single digit numbers (between 6-9 seats). Disappointed Gantz voters have found other centrist and right parties to support.

The current crisis

December 23 is the deadline for passing a state budget. According to the Basic Law: Government, if the Knesset fails to pass a budget, it automatically dissolves, and new elections are held in three months. Prime Minister Netanyahu and his party Likud refuse to adhere to the coalition agreement they signed with Blue and White, which clearly states the unity government will pass a bi-annual state budget.

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Country in Focus: Israel

The budget, however, is just the excuse and tool used by Likud. What is really behind it is Netanyahu's refusal to implement what he committed to in the coalition agreement, namely the transfer of the premiership to Blue and White leader, Alternate Prime Minister and Defense Minister Benny Gantz, after 18 months, in November 2021, as well as a keen desire to oust the activist Justice Minister Avi Nissenkorn from Blue and White, who is blocking Likud's attempts to overhaul the justice system to allow Netanyahu to escape from prosecution.

Ahead of the December 23 deadline there are two realistic scenarios:

- Likud and Blue and White fail to agree on a compromise before December 23, a budget is not passed, the Knesset is dissolved and a date for new elections is set, March 23, 2021.
- A last-minute compromise between Likud and Blue and White, paves the way to the passing of a state budget, allowing the coalition and government to remain in place.

Enter Gideon Saar

With just seven days left, parties are already preparing for new elections, and the current political map is expected to change dramatically before March 2021, with new parties emerging as well as

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mergers between existing parties. Against this backdrop, Likud MK Gideon Saar announced last week he is leaving Likud to form a new party, New Hope. Saar, a nemesis of Netanyahu, ran against the prime minister in last year's Likud leadership primary and lost by a wide margin (73 vs. 27 percent). After his defeat, Saar remained in Likud, but was not given any ministerial portfolio and was continuously humiliated by the prime minister.

Saar, who served as Education Minister and Interior Minister in the past, is a popular right-wing politician, young and telegenic, who has many followers and supporters outside the Likud. His announcement sent shockwaves through the Israeli political system and recent polls rank his party second (21 seats) after Likud (27 seats), and also rank Saar second in suitability for the premiership (18 percent), after Netanyahu (33 percent). Saar's distinction is that he has pledged he will refuse to join a Netanyahu-led government after the elections.

Support for Saar comes from disappointed Blue and White and Likud voters, but the main "casualty" of Saar's newly created party is the far right Yamina Party, led by former Defense Minister Naftali Bennett. Despite Bennett's harsh criticism of Netanyahu's handling of COVID-19 he has refrained from announcing his own candidacy for prime

Country in Focus: Israel

minister and has not committed to join a Netanyahu-led government. Before Saar established his party, some disappointed Blue and White and Likud voters expressed their intention to vote for Bennett. Support for Yamina has dropped dramatically in recent days.

Latest Poll

According to the latest poll (December 15), conducted by Channel 12 News, if elections were held now the results would be as follows:

Right-religious parties	Likud	27
	Ultra Orthodox parties	16
	Yamina (Naftali Bennett)	13
	New Hope (Gideon Saar)	21
Centrist parties	Yesh Atid (Yair Lapid)	14
	Blue and White (Gantz)	6
	Israel Betenu (Avigdor Lieberman)	6
Left parties	Joint Arab List	11
	Meretz	6

While the poll's results are a snapshot of current public trends, and those will surely change, they point to several interesting trends:

- The right-religious bloc (Likud, Yamina and the Ultra Orthodox parties) which supported Netanyahu during the last three election cycles, does not have a majority to establish a coalition, without Saar's party.
- The centrist-left bloc, which supported Gantz in the last elections (March 2020), is at its lowest point in two years
- The right-left divide is replaced (once again) by a pro-Netanyahu camp vs. an "*anything but Netanyahu*" camp. Saar can bring together Yesh Atid, Blue and White, and Israel Betenu, which together total 47 seats. The big question is whether Yamina will be willing to form a coalition with Saar, and if it will, how would the Ultra Orthodox parties (which have good ties with Saar) respond.
- Finally, these results are not ideal for Netanyahu nor for Gantz and may push them to find a last-minute compromise.

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Country in Focus: Israel

Netanyahu's trial

After a series of delays, Netanyahu's criminal trial is scheduled to resume in February. The trial clearly dominates Netanyahu's political considerations and maneuvers. His highest priority is to continue as prime minister throughout the trial. His refusal to consider a budget and transfer the premiership to Gantz are directly connected to his fear of running out of options to continue as prime minister. He would prefer to go to elections in June 2021, when the Pfizer and Moderna vaccines may already have an impact, and the economy may start bouncing back. Gantz, however, understands that if he waits until June, he may lose more members of his party, which can lead to the erasing of Blue and White from the (political) map.

Netanyahu is known as the ultimate campaigner, and if elections are called next week, his campaign is prepared to go into full swing right away. Nevertheless, for the first time he will be facing a fierce competition on the right and will find it difficult to label right wing politicians like Saar as "lefties" (similar to the tactics he used successfully versus other rivals like Avigdor Lieberman and Gantz).

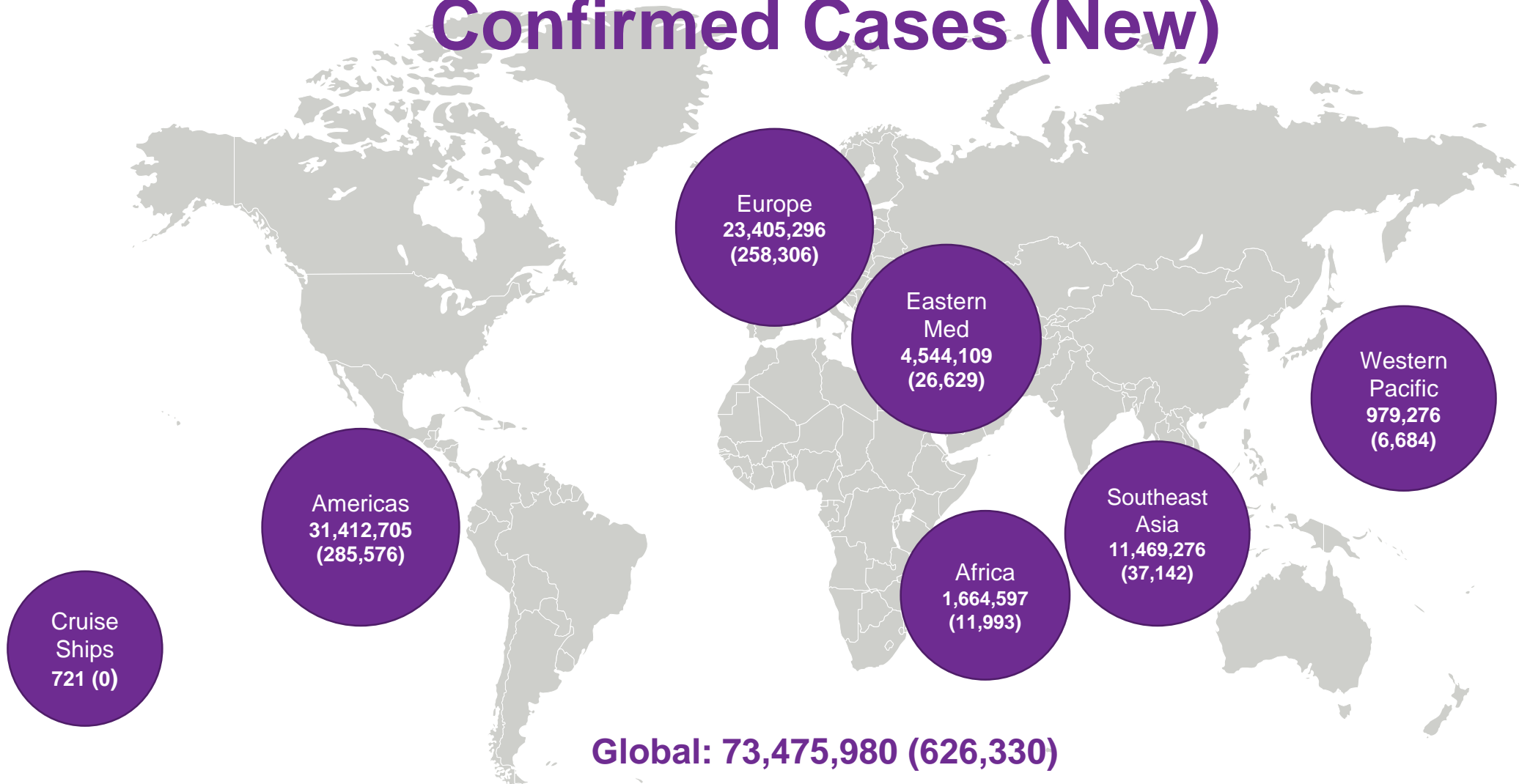
He will no doubt be able to point to impressive diplomatic achievements in the region (and what he branded as his "*peace for peace*" doctrine), as well as to his close relations with President Trump and finally his successful efforts to secure COVID-19 vaccines for millions of Israelis. Will he succeed and win the elections for the sixth time remains an unanswered question at this time.

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Coronavirus Condition Updates

As of 2100 hours US EDT on December 15

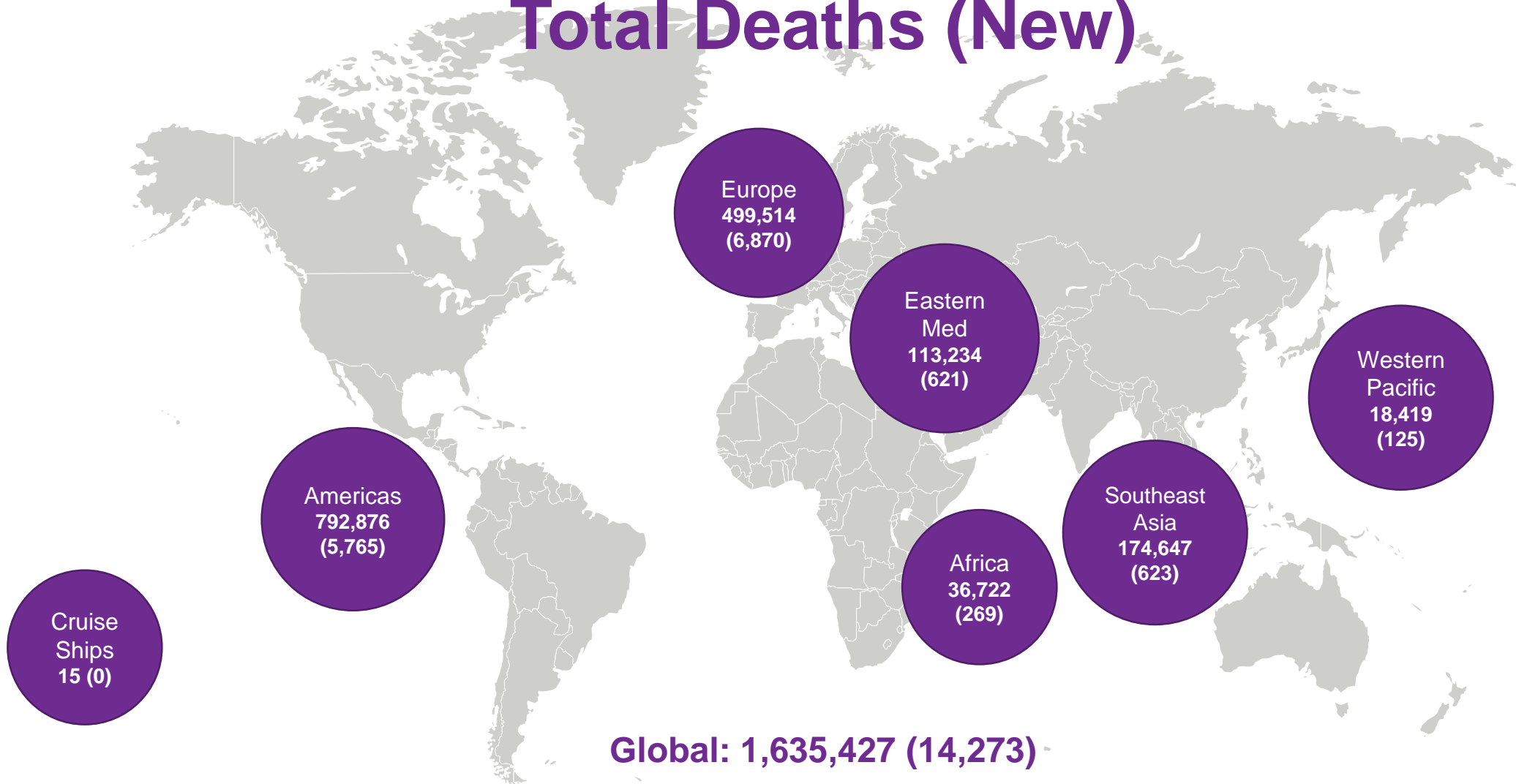
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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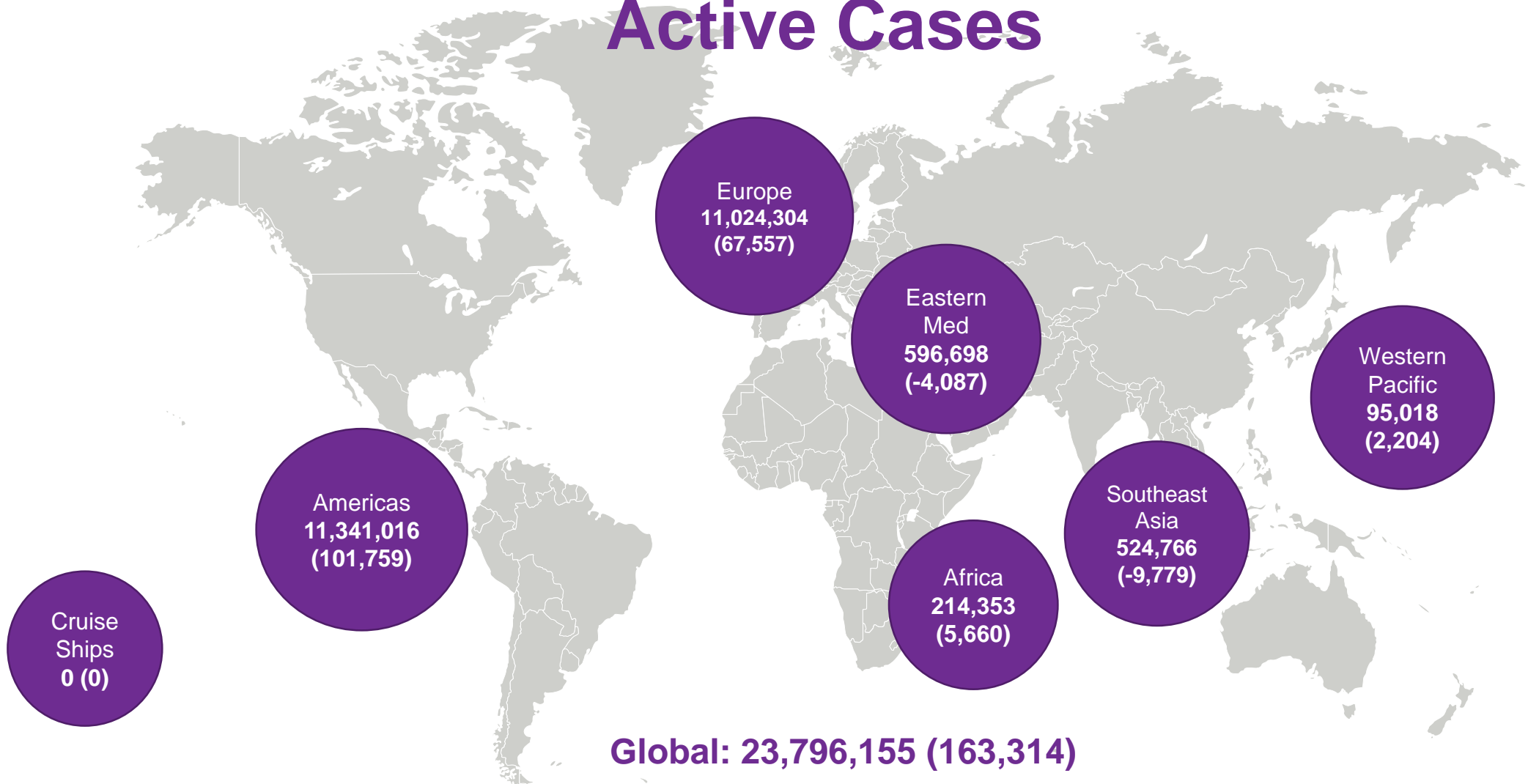
Total Deaths (New)



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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	9975380	16644268 (196848)	302335 (3282)	51655	937	9.29%
France	2175956	2390419 (13307)	58712 (788)	36600	904	3.45%
UK	1824075	1891785 (18532)	64987 (506)	27746	954	7.31%
Spain	1563435	1762212 (10328)	48401 (388)	37882	1035	3.40%
Italy	663313	1870576 (14839)	65857 (846)	30959	1090	6.05%
Netherlands	618409	628577 (6633)	10168 (86)	36647	593	9.25%
Belgium	593244	611422 (2211)	18178 (124)	52461	1555	2.76%
Brazil	580752	6970034 (42889)	182799 (964)	32705	857	4.23%
Russia	505650	2682866 (26265)	47410 (564)	18552	329	7.09%
Ukraine	375451	934161 (8840)	16038 (246)	20845	355	8.47%
Germany	335821	1391086 (33825)	23544 (910)	16429	282	11.63%
Sweden	333362	341029 (20931)	7667 (153)	33672	757	12.70%
India	332002	9932547 (26382)	144096 (387)	7166	104	1.98%
Serbia	274815	277248 (5884)	2433 (53)	31790	279	15.59%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Poland	244389	1147446 (6874)	23309 (349)	30334	616	6.21%
Iran	237528	1123474 (7704)	52670 (223)	13298	623	5.44%
Turkey	220375	1898447 (32102)	16881 (235)	22400	199	52.93%
Mexico	214014	1267202 (11228)	115099 (801)	9695	882	5.84%
Hungary	195411	285763 (1893)	7237 (107)	29616	750	10.29%
Argentina	124699	1510203 (6981)	41204 (163)	33275	908	2.67%
Greece	99513	126372 (1199)	3785 (98)	12152	364	6.59%
Indonesia	93662	629429 (6120)	19111 (155)	2290	70	6.77%
Bulgaria	90347	184287 (2743)	6005 (167)	26615	867	8.75%
Romania	87010	565758 (6171)	13698 (204)	29500	714	7.26%
South Africa	85041	873679 (7552)	23661 (210)	14647	397	5.93%
Colombia	76860	1444646 (10130)	39356 (161)	28254	770	4.16%
Canada	73944	479064 (6244)	13685 (115)	12541	360	9.67%
Switzerland	71062	388828 (4271)	6266 (112)	44777	722	7.78%

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Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Portugal	67805	353576 (2638)	5733 (84)	34722	563	7.24%
Czechia	64710	586251 (5172)	9743 (134)	54698	917	6.00%
Azerbaijan	62247	183259 (4273)	2007 (41)	18000	197	15.88%
Bangladesh	60351	494209 (1877)	7129 (40)	2987	43	2.48%
Honduras	59550	114943 (301)	3001 (12)	11492	300	2.82%
Lithuania	53924	96452 (1431)	863 (38)	35661	319	19.73%
Iraq	53110	577363 (1391)	12614 (11)	14210	310	1.60%
Ireland	51278	76776 (327)	2134 (8)	15470	430	2.73%
Pakistan	48369	445977 (2731)	9010 (105)	1989	40	4.45%
Lebanon	43447	148877 (1264)	1223 (13)	21857	180	6.54%
Jordan	35342	265024 (2547)	3437 (30)	25858	335	6.75%
Austria	35281	327679 (2628)	4648 (118)	36288	515	5.98%
Morocco	33997	403619 (2793)	6711 (52)	10876	181	4.84%
Slovakia	33969	135523 (2034)	1251 (46)	24817	229	12.02%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Denmark	33027	116087 (2992)	961 (11)	20010	166	18.34%
Dominican Republic	32107	155797 (613)	2367 (3)	14297	217	3.96%
Bosnia	31224	102330 (869)	3457 (66)	31280	1057	6.17%
Costa Rica	31109	154096 (927)	1956 (20)	30124	382	4.33%
Algeria	29135	93065 (468)	2623 (14)	2105	59	3.92%
Peru	29070	986130 (1157)	36754 (77)	29766	1110	1.24%
Japan	28808	184752 (2441)	2581 (51)	1440	21	9.83%
Panama	28721	196987 (2368)	3411 (29)	45330	785	8.03%
Libya	28554	92017 (660)	1319 (5)	13309	191	4.38%
Georgia	28231	194900 (3837)	1883 (44)	48901	472	12.96%
Paraguay	25409	95353 (1130)	1991 (20)	13294	278	6.22%
Kazakhstan	25292	187890 (930)	2613 (59)	7574	114	3.28%
Philippines	24160	451839 (1106)	8812 (55)	4098	80	2.00%
Norway	23459	41852 (518)	395 (2)	7693	73	6.43%

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VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
West Bank & Gaza	23419	113409 (2307)	1023 (23)	22000	198	10.85%
Albania	23096	50000 (809)	1028 (12)	17383	357	11.13%
Tunisia	22484	113241 (1880)	3956 (62)	9536	333	6.88%
Croatia	21861	179718 (2360)	2778 (73)	43903	679	13.84%
N Macedonia	21711	74732 (881)	2169 (22)	35871	1041	7.07%
UAE	21622	187267 (1226)	622 (4)	18831	63	4.50%
Belarus	21334	164059 (1911)	1282 (9)	17365	136	8.20%
Slovenia	21115	98281 (1536)	2149 (42)	47272	1034	10.53%
Ethiopia	19422	117542 (300)	1813 (4)	1011	16	2.79%
Armenia	19139	149120 (438)	2529 (26)	50280	853	4.15%
Myanmar	18930	110667 (1155)	2319 (27)	2028	42	8.07%
Israel	18832	360630 (1124)	3014 (10)	39209	328	3.42%
Uganda	17938	28168 (402)	225 (1)	607	5	17.64%
Kenya	16876	92459 (404)	1604 (11)	1703	30	3.63%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Moldova	14717	128656 (1403)	2625 (27)	31927	651	7.35%
Malaysia	14515	86618 (1772)	422 (3)	2661	13	13.06%
Cyprus	13648	15789 (339)	84 (2)	13034	69	15.85%
Bolivia	11970	147716 (371)	9026 (2)	12545	768	1.27%
South Korea	11883	45442 (1078)	612 (12)	865	12	13.23%
Kosovo	11346	47203 (294)	1220 (17)			7.04%
Chile	11190	575329 (1499)	15949 (18)	29979	831	2.05%
Finland	10993	31459 (349)	466 (5)	5674	84	10.23%
French Polynesia	10931	15870 (123)	97 (1)	56346	344	3.39%
Ecuador	10509	202356 (176)	13896 (21)	11391	782	1.78%
Egypt	10193	122609 (523)	6966 (23)	1188	67	2.71%
Nepal	9881	250180 (936)	1730 (14)	8517	59	2.72%
Montenegro	9454	42148 (345)	597 (12)	67104	950	7.11%
Sri Lanka	9100	34121 (643)	154 (0)	1590	7	13.90%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Latvia	8638	26472 (587)	357 (5)	14107	190	16.50%
Afghanistan	8621	48952 (234)	1995 (26)	1264	51	2.52%
Luxembourg	8346	42250 (350)	418 (8)	67000	663	8.93%
Puerto Rico	8143	63419 (434)	1294 (12)	32758	382	8.05%
Sudan	7825	21864 (273)	1372 (17)	493	31	9.68%
Angola	7000	16362 (85)	372 (0)	491	11	3.87%
Estonia	6856	18682 (297)	157 (3)	14078	118	16.98%
Guatemala	6813	130082 (677)	4476 (31)	7201	248	2.77%
Oman	6739	126719 (215)	1475 (3)	24534	286	1.10%
Nigeria	6438	74132 (758)	1200 (3)	356	6	5.31%
Guadeloupe	6104	8498 (26)	152 (1)	21302	385	0.31%
Kyrgyzstan	5564	78151 (477)	1317 (5)	11853	200	3.15%
Martinique	5461	5601 (26)	42 (0)	14861	112	1.45%

HIGH RISK 1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Belize	4786	9511 (134)	211 (14)	23724	526	15.75%
Syria	4415	9452 (150)	543 (13)	534	31	9.23%
Venezuela	4244	108480 (355)	965 (5)	3820	34	2.85%
Uruguay	3425	10418 (389)	98 (3)	2994	28	25.07%
Jamaica	3387	11875 (83)	276 (3)	4002	93	5.09%
Kuwait	3198	146710 (261)	913 (1)	34124	212	1.23%
Saudi Arabia	3093	360155 (142)	6069 (10)	10273	173	0.29%
CAR	2949	4936 (0)	63 (0)	1014	13	0.18%
Mauritania	2947	11431 (296)	236 (8)	2430	50	13.60%
El Salvador	2660	42132 (252)	1212 (7)	6481	186	3.75%
Mayotte	2599	5616 (65)	53 (1)	20364	192	7.75%
Botswana	2379	12873 (0)	38 (0)	5425	16	6.33%
Qatar	2112	141272 (151)	241 (0)	50314	86	0.76%
Uzbekistan	2107	75241 (147)	612 (0)	2233	18	1.38%

Data Source: Johns Hopkins University

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Mali	1976	5878 (42)	205 (4)	287	10	7.42%
Curacao	1799	3699 (38)	11 (0)	22500	67	12.25%
French Guiana	1789	11855 (0)	71 (0)	39402	235	2.88%
Mozambique	1781	17042 (40)	144 (1)	538	5	3.93%
Namibia	1768	16913 (187)	164 (1)	6602	64	9.55%
Malta	1706	11303 (49)	177 (3)	25568	400	5.34%
China	1693	95279 (112)	4764 (3)	60	3	0.82%
Zimbabwe	1613	11522 (164)	310 (1)	990	20	5.29%
Bahrain	1606	89444 (176)	348 (0)	51763	201	1.29%
Nicaragua	1500	5887 (0)	162 (0)	884	24	0.00%
Congo (Kinshasa)	1466	14597 (84)	358 (2)	161	4	5.80%
Australia	1462	28060 (12)	908 (0)	1094	35	0.24%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Bahamas	1453	7698 (24)	164 (1)	19491	415	1.55%
Burkina Faso	1287	4300 (91)	73 (2)	203	3	19.33%
Congo (Brazzaville)	1112	6200 (0)	100 (0)	1111	18	6.87%
Haiti	1083	9597 (9)	234 (0)	837	20	2.06%
Cameroon**	1063	25359 (145)	445 (2)	945	17	2.39%

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	1623322	1644742 (33249)	21420 (276)	41840	544	13.94%
Florida	1123712	1143794 (9411)	20082 (79)	53255	936	6.12%
Illinois	847890	863477 (7359)	15587 (133)	68142	1230	6.87%
New York	666590	794557 (10353)	35831 (274)	42882	1842	9.07%
Georgia	543835	553995 (7437)	10160 (56)	52178	957	7.53%
Missouri	354185	359022 (2915)	4837 (224)	60934	830	6.54%
Arizona	354121	424382 (4134)	7422 (64)	58305	1020	10.89%
New Jersey	342297	409414 (3966)	17872 (97)	47215	2027	7.90%
Texas	284485	1512531 (19614)	24648 (208)	52423	858	10.97%
Colorado	273601	293382 (2278)	4085 (116)	50946	709	8.45%
Virginia	256910	288309 (3160)	4470 (56)	33778	524	8.87%
Michigan	230307	478171 (5391)	11495 (206)	47880	1151	7.34%
Maryland	225198	239362 (2401)	5206 (64)	39592	861	8.11%
Pennsylvania	206548	514749 (9575)	12796 (244)	40272	1013	14.07%

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Washington	202116	205069 (1272)	2953 (35)	27941	405	8.65%
Kentucky	193344	227817 (2928)	2239 (15)	50993	501	9.72%
Nevada	189137	191732 (2319)	2595 (47)	62247	843	9.62%
Kansas	187241	193288 (278)	2109 (0)	66113	724	8.27%
Ohio	166893	579357 (8755)	7654 (103)	49564	655	11.97%
Indiana	157836	434642 (4241)	6968 (128)	64561	1035	9.66%
Connecticut	140196	155462 (1470)	5466 (22)	43604	1533	11.07%
South Carolina	123337	257320 (2544)	4756 (5)	49978	924	7.91%
Alabama	122604	301533 (3638)	4124 (22)	61497	841	8.25%
Massachusetts	99496	298160 (3929)	11443 (55)	43259	1660	11.64%
Oregon	89009	96092 (1082)	1213 (52)	22783	288	9.38%
Wisconsin	76837	475340 (4055)	4408 (56)	75981	708	5.75%
North Carolina	75447	446601 (5236)	5881 (26)	42582	561	9.53%
Idaho	75308	124019 (1802)	1214 (20)	69398	679	8.16%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
New Mexico	72446	122557 (1258)	2006 (28)	58449	957	10.29%
Rhode Island	69082	75237 (1166)	1570 (15)	71021	1482	10.86%
Nebraska	65360	150861 (1517)	1438 (20)	77204	733	5.48%
Tennessee	62663	472875 (8251)	5615 (74)	69243	822	12.29%
Iowa	58760	258253 (942)	3336 (67)	81961	1059	3.99%
Utah	55710	237787 (1915)	1077 (15)	74170	336	7.49%
Louisiana	47451	272276 (2633)	6895 (50)	58569	1483	6.51%
Alaska	34514	41858 (285)	179 (3)	55278	243	8.94%
Oklahoma	33009	241991 (2224)	2086 (14)	61156	527	8.80%
Mississippi	30582	183300 (2205)	4252 (48)	61590	1429	8.39%
Minnesota	27802	384164 (2323)	4542 (21)	68119	805	6.50%
Delaware	27465	47142 (685)	826 (10)	48412	848	12.04%
West Virginia	21091	65708 (1314)	1012 (34)	36664	565	13.16%
Arkansas	20715	189198 (2141)	3016 (26)	62694	999	7.86%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

VERY HIGH RISK (>5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
South Dakota	11519	91699 (345)	1261 (2)	103655	1425	5.08%
Montana	8916	74040 (737)	826 (8)	69275	773	6.34%
Hawaii	7595	19827 (52)	274 (0)	13758	194	4.29%
District of Columbia	6482	25339 (301)	720 (4)	35904	1020	6.91%
New Hampshire	6477	32545 (670)	604 (0)	23935	444	18.20%
Maine	5881	16760 (411)	265 (6)	12468	197	17.81%

HIGH RISK (1,000-5,000 cases)

State	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
North Dakota	3228	88393 (326)	1170 (13)	115992	1535	3.06%
Wyoming	2375	40064 (289)	328 (7)	69224	567	6.80%
Vermont	2143	5923 (66)	100 (4)	9492	160	12.54%

** Indicates moved up a risk category

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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