China Investment Catalogue to be revised

<u>Lawviewer.com</u> April 11, 2011- Planned revisions to the Catalogue Guiding Foreign

Investment in Industry listed foreign investment released by China government recently

reflect some encourage areas related to high-tech and new developing industries, such as

productions on environmental protection. There is a trend that some over-invested industries

like real estate and automobile production will be removed from encourage area or even be

banned.

In the revision, China is to ban foreign investment in the construction of villas, apparently

part of government efforts to cool the real estate market, as Reuters reported.

The new revision is expected to have further adaption after public feedback, and maybe take

into effective in early June or July. It is advisable for foreign investors to have an early insight

into this new Investment Catalogue.

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