

KING & SPALDING

Energy Newsletter



September 2018

LITIGATION

Oil & Gas - U.S./Canada

A Texas Federal Judge Turns Up the Heat on Oil Companies Facing Climate Change-Related Securities Class Actions

Paul Bessette, Mike Biles, Jessica England

On August 14, 2018, the United States District Court for the Northern District of Texas issued a surprisingly shareholder-friendly opinion denying a motion to dismiss filed by Exxon Mobil Corp. The opinion is the first climate-change related securities class action against a major oil and gas company and departs from opinions of numerous federal courts that have refused to uphold securities claims based on the allegation that an oil company should have de-booked reserves sooner than it did. This article first appeared in Law360. [More »](#)

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PROJECT DEVELOPMENT & FINANCE, TRANSACTIONS

Renewable / Alternative Energy - Europe

Renewable Energy in Russia: Increased Interest in Wind, Hydro and Waste

Jennifer Josefson, Alexandra Rotar, Stanislav Rzhaksenskiy

Russia continues to incentivise the development of renewable energy projects through the renewable energy capacity auction scheme, endeavoring to make use of its vast land mass for wind and hydro projects and addressing the growing problem of waste management with the development of waste to energy recycling facilities. [More »](#)



Upcoming Events

TRANSACTIONS

Oil & Gas - Middle East

Abu Dhabi Global Market to licence “Oil and Gas” Activities

Simon Rahimzada, Hamzeh Al Rasheed

Due to a recent agreement, entities that are incorporated in Abu Dhabi Global Market can now receive a license to carry out onshore and offshore oil field and facilities services. [More »](#)

ENVIRONMENTAL

Renewable / Alternative Energy - U.S. and Canada

EPA's Proposed Renewable Fuel Standards for 2019

Ilana Saltzbar, Julie Peng, Granta Nakayama

On July 10, 2018, EPA released its proposed rule for renewable fuel volume requirements for 2019 under the Renewable Fuel Standard program, setting a lower requirement than expected. If the proposed requirement becomes final, EPA would have the opportunity to modify the statutory amounts in subsequent years under the statutory “reset” authority. [More »](#)

U.S./Canada

WOTUS Rule Now Applies in 26 States After Court Enjoins Suspension Rule

Adam Sowatzka, Patricia Barmeyer, Lewis Jones, John Fortuna, Stephen McCullers

On August 16, 2018, the United States District Court for the District of South Carolina enjoined the Waters of the United States (“WOTUS”) WOTUS “Suspension Rule,” which would have delayed the effective date of the Obama-era WOTUS Rule until February 6, 2020. As a result of this ruling, the WOTUS Rule is immediately effective in the 26 states where the Rule has not previously been enjoined by other federal courts. The practical effect of the South Carolina District Court’s ruling is that approximately half of the states are now subject to the WOTUS Rule, while the rest are not. [More »](#)

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King & Spalding Energy Forum: Incident Response and Preparedness: Defending on Multiple Fronts

When: September 20, 2018, 7:30 am to 1:30 pm

Where: Houston, Texas

[More Information »](#)

Monica Hwang to Speak at Annual Gas and Power Institute About LNG Commercial Models

When: September 20, 2018

Where: Houston, Texas

[More Information »](#)

In The News

Best Lawyers in America Recognizes Over 100 King & Spalding Lawyers in 2019 Rankings [More »](#)

King & Spalding Secures Court of Appeal Ruling for Moldovan Oil & Gas Investors [More »](#)

Law360 profiles Elizabeth Taber as a Rising Star for Environmental Law [More »](#)

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Ken Fleuriet, Reggie Smith, Silvia Marchili, Harry Burnett and Viren Mascarenhas represent Minera Aratiri in its US\$3.5 billion investment treaty claim against Uruguay over a concession to mine for iron ore [More »](#)

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