

Could Your Estate Plan Use a Little Spring Cleaning?

By: Hyatt and Weber

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Financial experts say that it is just as important to review and update your estate planning documents as it is to create them in the first place. May is the perfect month for taking your estate plans out of storage and reviewing them with your [Maryland estate planning attorney](#), giving attention to these areas:

1. Do the estate planning strategies employed when you created your estate plan still align with your life circumstances? Review your will, trusts, living will and powers of attorney with this in mind.
2. Are the people you named as guardians, executors or trustees or guardians still the right people to fill these roles? If the answer is “no”, then you should choose others.
3. Did you set up any trusts for minor children who have now grown up, with children of their own? You may want to change those trusts to benefit grandchildren now.
4. Do you have any new property or other assets that need to be placed in a trust? If so, you will need to transfer those to your trust during your lifetime.
5. Does your estate plan comply with current tax law? Even if it does, it should be reviewed with an eye toward changes that are on the horizon in 2013.

An experienced [Maryland estate planning attorney](#) can help you understand all your options for estate planning. Experienced Estate Planning Attorneys Linda T. Cox and Seth B. Zirkle can discuss all your options and create a plan with you. **Call Ms Cox or Mr. Zirkle at Hyatt & Weber, P.A. today at 410-505-4553 begin_of_the_skype_highlighting 410-505-4553 end_of_the_skype_highlighting.**