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Client Alert

Latham & Watkins Structured Finance Practice

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Federal Reserve Releases Additional Information Regarding the Term Asset-Backed Securities Loan Facility

Updated FAQs and documentation provide additional information regarding the TALF program's operations and dates for the first loans.

On May 20, 2020, the Federal Reserve announced the TALF program's first subscription date of June 17, 2020, and the first loan closing date of June 25, 2020. The Federal Reserve also released updated and expanded <u>FAQs and other documents</u> (including the form Master Loan and Security Agreement) to provide additional information regarding the program's operations.

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