Which Comes First – Bankruptcy or Marriage?

by Levitt & Slafkes, P.C. on December 20, 2013

If you are planning to get married but you have burdensome <u>debt</u>, it is important to consider whether you should eliminate your debt before you get married. Of course, you should openly discuss your finances with your fiancé, but you should also seek the advice and guidance of a bankruptcy lawyer.

Why is timing your bankruptcy and your wedding day important? When you file a <u>Chapter 7 or Chapter 13</u>, you can eliminate the majority of your debt, allowing you to start your life as a married couple with a fresh financial start. You can remove your liability to pay credit card bills, medical bills and many other types of debt. In most cases, your credit score is already low from having past due accounts, so the bankruptcy filing will not have a significant impact on your score. And, with time and dedication, you can immediately start rebuilding your credit.

If you are interested in removing your debt before you get married, it is important to discuss the best strategy with a <u>debt relief attorney</u>. Taking action before your wedding day can help ensure you get your marriage off to a great start!

If you are interested in learning how filing a bankruptcy case can benefit you, contact <u>Levitt & Slafkes</u>, <u>PC</u>, at 973-323-2953. You can also reach us by filling out our <u>online form</u>. We represent debtors in Chapter 7, Chapter 13 and Chapter 11 filings. Let us help you get the fresh financial start you need today.

http://www.lsbankruptcylaw.net/comes-first-bankruptcy-marriage/