



INVESTOR'S VISA IN SPAIN - FAQs -

1.- Can I apply for the investor's visa? Has the law been passed?

The Entrepreneurship Act was finally passed last September 28th. Non-EU/EEA citizens may now apply for an investor's visa in Spain.

2.- Which are the general conditions to be eligible for the visa?

The law has considered three conditions which can render an investor eligible for the visa (meeting one of them is enough to qualify the applicant):

- 1.- Buy real estate with a minimum value of € 500,000 (the first € 500,000 must be free of liens);
- 2.- Invest € 2 million in Spanish bonds; € 1 million in shares of Spanish companies; or deposit € 1

million in a bank account;

- 3.- Undertake a business project of general interest to be executed in Spain.

3.- Are there any limitations as to the buying of real estate?

The only limitation is that each applicant must invest at least € 500,000 and the property must be free of liens and encumbrances. All types of property are eligible and may be used or leased freely.

4.- Does the applicant need to physically stay in Spain?

Applicants that want to keep their residence after the initial term must travel at least once to Spain. This is one of the conditions in order to apply for a residence permit.

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5.- For how long is the investor's visa valid? Can the investor apply for a residence permit?

The investor's visa is valid, initially, for one year. The investor can apply thereafter for a residence permit which is valid for 2 years and renewable for 2-year periods.

6.- Are there any requirements when applying for a residence permit?

In order to renew the permit, the applicant must fulfil the initial conditions when the visa was issued: ie, maintain an investment of € 1 or € 2 million; be the owner of real estate valued at € 500,000; maintain the investment project free of debts before the Internal Revenue Service and Social Security

and obtain a favourable report from the Directorate General of Trade and Investment.

7.- Can residents apply for citizenship?

As a general rule, after a ten-year residence period residents can apply for Spanish citizenship. Citizens from Latin-American countries, Andorra, Equatorial Guinea, Philippines, Portugal and of Sephardi origin just need a two-year residence period.

8.- Are there language requirements in order to apply for citizenship?

Not yet, but there is a draft law in the works that will render a minimum knowledge of Spanish compulsory.

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The following presentation is for information purposes only and does not constitute legal advice. Please contact one of our offices should you wish to discuss any issue.



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9.- Which countries do not need visa to enter Spain?

EEE countries plus Andorra just need their ID cards.

The following countries just need a passport¹ valid for 3 months after the end of the traveller's stay (maximum stay is 90 days):

- Albania
- Antigua and Barbuda
- Algeria
- Argentina
- Australia
- Azerbaijan
- Bahamas
- Barbados
- Bermudas
- Bolivia
- Bosnia-Herzegovina
- Brazil
- Brunei
- Canada
- Chile
- Colombia
- Costa Rica
- Croatia
- Egypt
- El Salvador
- Ecuador
- Georgia
- Guatemala
- Honduras
- Israel
- Japan
- Kazakhstan
- Kuwait
- Macedonia
- Malaysia
- Mauritania
- Mauritius
- Mexico
- Moldova
- Monaco
- Montenegro
- Morocco
- New Zealand
- Nicaragua
- Panama
- Paraguay
- Peru
- Philippines
- Russia
- Saint Christopher and Nevis
- Senegal
- Serbia
- Seychelles
- Singapore
- South Africa
- South Korea
- Taiwan
- Thailand
- Tunisia
- Turkey
- Ukraine
- United Arab Emirates
- United States
- Uruguay
- Vatican
- Venezuela
- Vietnam
- Hong Kong
- Macao

(This list may be subject to changes).

¹ A biometric passport may be required for some countries.

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10.- Is reunification possible?

The following family members are eligible for reunification: spouse or de facto partner; children under legal age (18); sponsor's parents (if they are over 65 years old) and spouse's parents (if they depend economically on the sponsor):

minors and disabled under the sponsor's custody.

As regards the reunification of the spouse's parents, evidence must be produced to prove that the parents do not have the financial resources to support themselves.

More information

Interested applicants are kindly requested to contact our office in Madrid:

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