

The Economy and Housing	
Walz	Vance
<ul style="list-style-type: none"> Walz said that increasing the supply of housing reduces housing costs, as evidenced in Minneapolis. He added that red tape and restrictive zoning regulations are barriers to lowering housing costs that must be addressed primarily at the state and local levels. Walz highlighted Harris' plan to build 3 million homes during her first term, along with first-time homebuyer downpayment assistance. He also detailed the impact of downpayment assistance programs in Minnesota. Walz emphasized that housing should not be viewed as a commodity. He claimed that Wall Street speculators are purchasing single-family homes and making them less affordable. In response to Vance's claims that illegal immigration leads to increased housing prices, Walz said that migrants and immigrants are not the main drivers of rising costs. Walz instead cited a lack of housing supply. Walz noted that 10 million people were unemployed while Trump was president during the beginning of the COVID-19 pandemic. 	<ul style="list-style-type: none"> Vance said that illegal immigration is leading to increased housing prices. He criticized the Biden-Harris administration's regulatory initiatives as a barrier to building more housing. He added that rising energy costs are also a major contributor to housing costs. Vance argued that the Biden-Harris administration has done little to address rising inflation, including housing, grocery and gas prices. He added that Harris has failed in reducing housing costs as vice president. Vance detailed that unused federal land could be opened up to build additional housing stock. He voiced support for building more homes solely for American citizens. Vance said that Trump's economic policies as president led to high wages and low inflation.

Health Care	
Walz	Vance
<ul style="list-style-type: none"> Walz addressed the aftermath of the Supreme Court decision overturning <i>Roe v. Wade</i>, by highlighting that as governor he signed legislation codifying the right to an abortion. Walz criticized Trump for his role in appointing conservative Supreme Court justices, which led to the rollback of reproductive rights. Walz highlighted various women's 	<ul style="list-style-type: none"> Vance said the United States is a diverse nation and the proper way to handle abortion is to let voters make decisions and allow individual states to make abortion policies. He said he has never supported a national abortion ban but noted that he previously supported setting some form of a minimum national standard. Vance highlighted that he wants to protect

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experiences without access to reproductive care, stressing how this lack of access can be fatal in some cases. He argued that women's health care decisions should not depend on their state of residence, advocating for a nationwide standard that would restore the protections of *Roe v. Wade*. Walz also expressed concern over physicians potentially facing prosecution for providing care, emphasizing the importance of preserving decision-making power for both women and their doctors.

- Walz shared his personal experience with fertility treatments, underscoring how restrictive abortion laws also affect access to contraception and in vitro fertilization (IVF).
- Walz emphasized his role in supporting the Affordable Care Act (ACA), stating, "I was there at the creation of the ACA." He highlighted the progress made under Harris, where more Americans are covered now than before. Walz contrasted this with Donald Trump's repeated attempts to repeal the ACA, which would have jeopardized coverage for preexisting conditions. Walz noted that ACA enrollment has increased, and Harris would continue to protect and improve the ACA, ensuring access to health care for all.
- On drug pricing, Walz acknowledged that the \$35 insulin price cap is a positive step but pointed out that insulin costs only \$5 to produce. He praised the Biden-Harris administration's work to negotiate Medicare drug prices with pharmaceutical companies.
- Walz highlighted the largest decrease in opioid deaths over the last 12 months, calling it a significant achievement in combating the opioid crisis.
- On mental health, Walz called for destigmatizing the issue, asserting that struggling with mental health does not equate to violence. He emphasized the importance of addressing mental health issues without vilifying those affected.

innocent life, but the Republican Party needs to do a better job at earning the public's trust back on abortion and family issues, as many women see unplanned pregnancies as detrimental. He said the Republican Party should be pro-family by supporting accessible fertility treatment and making it easier for mothers to afford to have children. He said Catholic hospitals should not be forced to perform abortions against their will and have freedom of conscience.

- Vance said the ACA was crushing under the weight of its regulatory burden and costs, and Trump worked in a bipartisan way to ensure Americans had access to affordable health care. He added that young and healthy people were often leaving the exchanges, and Trump addressed the issue.
- In response to a question regarding Trump's potential fixes to the ACA, Vance said Americans with preexisting conditions would remain covered. He said it is important to look at re-insurance regulations and allow states to experiment with how to cover both chronically ill but also non-chronically ill patients. He added that there are laws in place to protect people with preexisting conditions, but it is critical to make the health insurance marketplace function better.
- He said when Trump was president, prescription drug prices fell in 2018 for the first time in a very long time. He said Trump also introduced successful price transparency policies that would drive down costs and provide more choices.
- Vance said many drugs and pharmaceuticals are manufactured by nations who are hostile towards the United States.
- He noted that there are higher rates of depression, anxiety and substance abuse, and there is a mental health crisis in the United States.

	<ul style="list-style-type: none"> • Vance said a lot of fentanyl is entering the United States, and people struggling with an opioid addiction should not be deprived of opportunities to succeed because Harris is allowing fentanyl to enter communities at record levels. • Vance noted that he was raised by a mother who would often have to go into medical debt to put food on the table, so he knows what it is like to be unable to afford necessities.
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Trade	
Walz	Vance
<ul style="list-style-type: none"> • Walz agreed with Vance that manufacturing needs to return to the United States and companies should invest in U.S. workers. • Walz said Trump caused the largest trade deficit with China in U.S. history and criticized Trump for causing a failed trade war. • Walz said revenue from tariffs will not support paid leave and child care programs because Americans will pay an extra \$4,000 tax annually. • When asked a question about whether a proposal to increase the Child Tax Credit (CTC) to \$6,000 for newborns is realistic, Walz answered that tariffs would not pay for the proposal. He added that the increased CTC still will not fully cover the cost of child care, while the tariffs will add about \$4,000 to the average family's cost of living expenses. • Walz said the Trump administration decreased the number of manufacturing jobs and credited Harris with creating an additional 250,000 manufacturing jobs through the Inflation Reduction Act. 	<ul style="list-style-type: none"> • Vance said Harris' policies resulted in manufacturing jobs moving overseas and argued Trump was the first person to move manufacturing jobs back to the United States. • In response to a question on how each candidate's economic plan would support the middle class, Vance disagreed with Walz that lawmakers should trust economic experts on how to best support the middle class. He explained economic experts previously advised policymakers to shift the U.S. manufacturing base to other nations such as China and Mexico, which harmed the middle class. • Vance said the United States needs to stop importing products such as pharmaceuticals that are produced in adversarial nations. • Vance said Congress wrongly prioritized impeaching Trump over doing more to address issues such as the border crisis and tariffs. • Vance disagreed with the Harris-Walz claim that Trump's tariff plan is tantamount to a national sales tax that would increase cost of living expenses for the average family by \$4,000. • Vance praised the Biden administration for continuing Trump's tariffs to protect American manufacturing jobs. He noted that

	Harris has attempted to distance herself from Biden’s position on this issue.
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International Affairs	
Walz	Vance
<ul style="list-style-type: none"> Walz highlighted Iran’s role in threatening Israel and defended Israel’s right to defend itself. He emphasized the need to respond in a measured, responsible way. Walz condemned Trump’s past international policies, arguing that he is irresponsible and incapable of effectively leading American foreign policy. Walz criticized Trump’s decision to withdraw from the Iran nuclear deal. Walz argued that Harris and Biden have done much more than Trump to encourage durable global supply chains that support American jobs. Walz defended his past experiences in China, stating that his trips to China were related to student exchange programs he ran as a teacher. 	<ul style="list-style-type: none"> Vance highlighted Trump’s leadership in his past administration, arguing that, in comparison, the Biden administration has enabled Iran’s sponsorship of terrorism. Vance said that Harris and the Biden administration have been weak leaders, highlighting Trump’s commitment to peace through strength. Vance accused the Biden administration of being unable to stem the flow of drugs smuggled into the country. Vance criticized countries that utilize slave labor to produce imports into the United States, undercutting the wages of American workers. Vance called for tougher restrictions on these goods and penalties for U.S. companies operating in these countries.

Immigration	
Walz	Vance
<ul style="list-style-type: none"> Walz said Vance’s claim about children being lost by the Department of Homeland Security (DHS) ending up as drug mules is untrue. Walz said, in reference to fentanyl trafficking, that the last year has witnessed the largest decrease in opioid deaths in the nation’s history. Walz noted that Harris is the only person in the race who has experience prosecuting transnational gangs for drug and human trafficking crimes. 	<ul style="list-style-type: none"> Vance claimed that Harris sought to reverse all of Trump’s border policies, which served to massively increase asylum fraud and enable an influx of illicit fentanyl to enter the country, later suggesting Harris bragged about taking such steps. Vance declared the United States must first “stop the bleeding” when it comes to addressing immigration. Vance said he would support efforts to reimplement Trump’s border policies, build the U.S.-Mexico border wall and resume deportations. Vance claimed there are between 20 million – 25 million illegal aliens in the United States, and that deportation efforts should

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<ul style="list-style-type: none"> • Walz called on Congress to solve the immigration issue, praising the bipartisan Emergency National Security Supplemental Appropriations Act of 2024 (H.R.815)—also known as the bipartisan Senate border security bill. • Walz noted that the Senate’s bipartisan border bill was supported by border officials and the Chamber of Commerce and included 1,500 new border agents, drug detection provisions, and funding for the Justice Department to speed up adjudications. Walz declared that Trump pressured congressional Republicans to kill the bill for his own political purposes. • Walz criticized Trump for having four years to pass immigration reforms and build the U.S.-Mexico border wall. He noted that ultimately only 2% of the wall was built, without Mexico paying anything towards construction costs. • Walz noted that Vance once said Trump’s border plans were so unrealistic, they were laughable. • Walz critiqued Trump and Vance for their rhetoric on immigration, citing Springfield, Ohio as an example of the former president making false claims about a legal community of Haitian immigrants. He added that problems with the immigration system could be resolved if the former president had not politicized the issue. • Walz said border crossings are currently lower than when Trump left the presidency. 	<p>begin with illegal aliens who have criminal backgrounds. Vance said the United States should make it harder for illegal aliens to undercut the wages of American workers.</p> <ul style="list-style-type: none"> • Vance claimed DHS has “lost” 320,000 children, with some now being used in sex trafficking and others being used as drug mules. Vance declared that Harris must admit she has mishandled immigration policy. Vance said Harris’ only action as “border czar” was to reverse 94 of Trump’s executive actions on immigration. • Vance said the government must empower border patrol agents to do their jobs, enforcing immigration laws and deporting those that enter the United States without going through the proper channels. • Vance said millions of illegal aliens entering the country have caused housing prices to rise and school systems to be overwhelmed. • Vance claimed that the CBP One™ mobile application enables illegal migrants to apply for asylum and parole and be granted legal status with minimal scrutiny. • Vance claimed that one factor behind school shootings was the illicit flow of firearms into the country via the U.S.-Mexico border.
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National Defense and Competition with China	
Walz	Vance
<ul style="list-style-type: none"> • Walz said steady U.S. leadership is needed to hold international security coalitions together and deter further escalations in the Middle East and from global adversaries. 	<ul style="list-style-type: none"> • Vance said Trump maintained global security by establishing global deterrence through projecting American strength. • Vance said the Oct. 7 attack on Israel by Hamas was due to a lack of power projection and stable leadership by the Biden-Harris administration.

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<ul style="list-style-type: none"> • Walz criticized Trump for being unpredictable regarding adversaries and for pulling out of the Iran deal, saying that it prevented Iran from obtaining a nuclear weapon. • Walz criticized the Trump administration for its handling of its trade war with China, saying it resulted in a significant increase in the national deficit and negatively impacted American workers. 	<ul style="list-style-type: none"> • Vance criticized the Biden-Harris administration for exporting energy production and jobs to China. • Vance emphasized how the Biden administration maintained Trump’s trade policies regarding China, saying that Harris seeks to undo them.
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Consumers and Workforce	
Walz	Vance
<ul style="list-style-type: none"> • Walz slammed Trump for proposing a 20% sales tax and noted this would lead to a recession. He also slammed Trump for leaving the economy in a manufacturing recession when Harris began as vice president. Walz highlighted that there has been an increase of 250,000 manufacturing jobs under Harris due to the Inflation Reduction Act (IRA). • Walz described himself as a “union guy.” He stated he does not want to ship jobs overseas, but the United States needs to have fair trading partners. • Walz noted one of Harris’ priorities is a federal paid family medical leave program due to its benefit for families. He noted only big companies are currently able to offer paid leave, so many Americans are without access. 	<ul style="list-style-type: none"> • Vance stated he was raised in a working-class family and credited the American dream for his success. He noted he wants Americans to be able to live the American dream again. • Vance blamed Harris for making middle-class life unaffordable through increasing the cost of gas and food. He stated the need to address problems for the middle class now as vice president, not when she gets elected. • Vance said the Tax Cuts and Jobs Act (TCJA) increased wages for middle- and working-class Americans. • Vance stated there needs to be a bipartisan solution for establishing a national paid family medical leave program. He highlighted the difficulties of being a young mom and noted the need for a family care model that makes choice possible. • Vance stated Trump’s plan to penalize companies and countries that take jobs overseas will reduce taxes for American workers, families and businesses. He noted the additional revenue will allow for a paid family medical leave program. • Vance said that Big Tech companies pose a threat to democracy by engaging in censorship and silencing citizens.

Education	
Walz	Vance
<ul style="list-style-type: none"> Walz highlighted Minnesota's child tax credit (CTC), which he said helps reduce child poverty. He highlighted Harris' proposal to increase the CTC to \$6,000. Walz emphasized that Harris' policies make families' lives easier, including by ensuring children receive access to early childhood education. Walz discussed his tenure as a high school teacher. Walz emphasized the low wages of early educators and highlighted the need for reform to ensure there are easier paths to becoming a teacher. He noted child care will not be paid for with revenue from tariffs, as Trump has proposed. Walz stated businesses have increasingly been describing child care as one of their top issues. 	<ul style="list-style-type: none"> Vance noted he and Trump are vowing to make child care more accessible. Vance stated current federal child care programs only provide access to one type of care and emphasized the need to promote choice, including for faith-based, home-based and family, friend and neighbor care. He emphasized parents are choosing between going to work and taking care of their children due to the expensive cost and lack of availability of care. In response to a question about how to solve the child care crisis, Vance stated there are not enough resources nor enough educators providing this essential service. He noted the need to spend more money and provide more options. Vance stated the additional revenue from Trump's plan to penalize companies and countries shipping jobs overseas will allow for child care options that are viable for American families.

Climate and Energy	
Walz	Vance
<ul style="list-style-type: none"> Walz touted the Inflation Reduction Act (IRA), noting that it is the largest climate investment in history and has created 250,000 jobs across the United States. Walz argued that companies are leveraging IRA incentives to manufacture electric vehicle technology and solar components domestically. Walz said the United States, under the current administration, is producing more natural gas, oil and clean energy than ever before. 	<ul style="list-style-type: none"> Vance addressed climate change by stating that the Trump campaign supports clean air and clean water for all Americans and said carbon emissions would be reduced by reshoring manufacturing. He said American production is the cleanest in the world. He said doubling down on investments in American energy is the way to have clean air and water, not sending production capacity overseas. Vance said if the Biden-Harris administration were serious about climate change, more energy production would happen in the United States.

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- Walz criticized Trump’s energy stances, arguing that he called climate change a hoax and asked oil executives to give his campaign money in return for favorable energy policies.
- Walz emphasized Harris’ support for an all-of-the-above energy policy and onshoring jobs.

- Vance said clean energy investments should be made in the United States and highlighted how the IRA has incentivized companies to purchase solar components from countries like China.
- Vance said increasing production and lowering energy costs will lead to immediate price relief for the housing market.
- Vance’s closing statement focused on how the debate lacked substantive discussion of domestic energy polices and said American goods have gotten more expensive across the board because of the Biden-Harris administration’s energy decisions.

Taxation	
Walz	Vance
<ul style="list-style-type: none"> • Walz touted the energy-tax credits in the Inflation Reduction Act (IRA, Pub. L. 117-169) as the “biggest in global history,” claiming that the bill created 250,000 U.S. jobs and spurred clean energy investments. He said these investments will mitigate the effects of climate change and natural disasters. • Walz promoted Vice President Harris’ economic policy proposals, including the proposal of increasing the child tax credit to \$6,000 for parents of newborn children. He said that an expanded child tax credit was enacted in Minnesota while he was governor, and it reduced child poverty by one-third. • Walz promoted Harris’ proposal of increasing the small business startup deduction from \$5,000 to \$50,000. • Walz criticized the Tax Cuts and Jobs Act (TCJA, Pub. L. 115-97), asserting that the bill provided tax cuts for the wealthiest individuals and corporations. He also said that Trump’s economic policies resulted in an \$8 trillion increase to the national debt. 	<ul style="list-style-type: none"> • Vance rebutted Walz’s claim about the creation of jobs from the IRA, stating that the energy-tax credits in the IRA are instead incentivizing Chinese companies to benefit from U.S. tax credits. • Vance praised former President Trump’s economic policies and the TCJA, stating that it led to the highest take-home pay to middle- and working-class Americans in a generation, and was accompanied by a low inflation rate. • Vance rebutted Walz’s assertion that Trump’s tariff policies are a “national sales tax,” stressing that many of the tariff policies enacted by the Trump administration were continued by the Biden administration. He claimed that Vice President Harris is seeking to reverse these tariff policies, which he said would harm U.S. workers. • Vance asserted that a Trump administration would penalize “companies for shipping jobs overseas and penalizing countries that employ slave laborers that then ship their products back to our country and undercut the wages of American workers,” with resulting revenues helping to provide “paid family leave [and] child care options that are viable and workable for a lot of American families.”

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| <ul style="list-style-type: none">• Walz, like Harris, also characterized Trump's proposed tariff policies as a "national sales tax," contending that it would worsen inflation and potentially lead to a recession.• Walz argued that Trump's previous, low effective tax rate demonstrates a flawed taxation system. He promoted "tax fairness," stating that wealthy individuals should "pay their fair share" in taxes.• In response to a question about whether Harris' housing policy proposals, including a \$10,000 tax credit for first-time homebuyers, would increase housing prices, Walz countered that they would make the cost of housing more affordable for many homebuyers. | <ul style="list-style-type: none">• In response to a question about whether Trump would support Vance's proposed policy of increasing the child tax credit to \$5,000, Vance said that Trump's economic plans would incentivize onshoring U.S. manufacturing and lower taxes, but he did not explicitly mention his \$5,000 child tax credit proposal. |
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