

## Appendix - Opening-up Measures for Service Sectors

	Sector	Opening up Policy in the Framework Plan	Rules by Sector Regulator
1	Banking	<p>Allow foreign investors to set up wholly foreign-owned banks or partnering with private Chinese parties to set up joint venture banks</p> <p>Promoting pilot program on setting up banks with restricted license (有限牌照)</p> <p>Allowing Chinese banks to engage in offshore business</p>	YinJianFa 2013 [40] by CBRC
2	Insurance	Allowing foreign investors to set up wholly foreign-owned health and medical insurance institution under a pilot program	CIRC issued an announcement to support various insurance-related policies in Shanghai FTZ
3	Financial leasing	<p>Cancel the minimum registered capital requirement for subsidiaries set up by financial leasing companies for single aircraft or single vessel</p> <p>Allow financial leasing companies to engage in commercial factoring business provided that it is related to their main business</p>	Not yet available
4	Ocean freight	<p>Relaxing the equity ratio on foreign investment for sino-foreign international vessel transportation enterprises</p> <p>For local non-five-start flag ship, an export and import container is allowed to have passing service between inshore port and Shanghai port</p>	<p>JiaoShuiFa [2013] No.584 by the Ministry of Transportation</p> <p>A circular by the Ministry of Transportation dated 27 September 2013</p>
5	International Ship Management	Allowing foreign investors to set up wholly foreign-owned international ship management companies	JiaoShuiFa [2013] No.584 by the Ministry of Transportation
6	Value-added telecommunications	Allowing FIEs to engage in certain telecommunication value added service.	Not yet available.
7	Gaming Machines	Allowing FIEs to engage in the production of game machines and sales to the domestic market subject to approval by the relevant authorities	WenShiFa [2013] No.47 by the Ministry of Culture
8	Legal service	Exploring the cooperative opportunities and models between Chinese law firms and foreign law firms (Hong Kong and Macau regions)	Not yet available.
9	Credit Investigation	Allowing foreign investors to set up credit investigation company	Not yet available.
10	Travel Agency	Allowing qualified sino-foreign joint venture travel agency to operate outbound tourism service except Taiwan region	Not yet available.
11	Talent Agent Services	Allowing foreign investors to set up sino-foreign talent agency with foreign equity capped at 70%, and allowing Hong Kong and Macau service	Not yet available.

	Sector	Opening up Policy in the Framework Plan	Rules by Sector Regulator
		providers to set up wholly foreign-owned talent agency. Lowering the minimum registered capital of FIE talent agency to USD125K	
12	Investment Management	Allowing foreign investors to set up joint-stock foreign investment company	Not yet available.
13	Engineering Design	Cancelling the achievement requirement on investors for foreign-owned engineer design enterprises' first application for qualification (excluding construction survey enterprise)	Not yet available.
14	Construction Service	For wholly foreign-owned construction enterprise undertaking local and foreign joint construction project in Shanghai, the foreign equity ratio restriction imposed by the project will not be applicable	Not yet available.
15	Performance Agency	Allowing foreign investors to set up wholly foreign-owned performance institutions for offering service to Shanghai	WenShiFa [2013] No.47 by the Ministry of Culture
16	Entertainment Place	Allowing foreign investors to set up wholly foreign-owned entertainment place to provide services within Shanghai FTZ	WenShiFa [2013] No.47 by the Ministry of Culture
17	Educational Training and Technical Training	Allowing foreign investors to set up profit-making educational training institutions and profit-making occupational training institutions in the form of sino-foreign cooperative joint venture	Not yet available.
18	Medical Services	Allowing foreign investors to set up wholly foreign-owned medical institutions	Not yet available.