Who Needs a Will?

By: Shannon Howell

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Sometimes people think wills are for older people or maybe for people who are sick, but people with young children probably need a will more than anyone. It's easy to give away property and assets after someone passes away but no one should leave decisions regarding the care of minor children to a court. Parents of young children need a last will and testament to designate a guardian for their children. If there is not estate plan designating a guardian, the court will appoint someone to be the guardian of the children and the court may not choose the person the parent would choose.

Parents should also decide how they will financially provide for their minor children when they are gone. Every parent of young children should have life insurance. Life insurance proceeds are the most common form of financial support for young children whose parents have died. It's easy for young parents to think there is no rush to prepare an estate plan because they are in good health and have other things filling up their time each day. An estate plan for young parents though is the best gift parents can give their children.

Getting Legal Help

Experienced California Estate Planning Attorney Shannon Howell can help create an estate plan specifically for young families to protect your children and your assets. **Contact us today to discuss your individual planning needs at (619)-739-4657 begin_of_the_skype_highlighting (619)-739-4657 end_of_the_skype_highlighting.**