2012 Survey: Annual Baltimore Nursing Home Costs Hit \$100,000+

By Hyatt & Weber

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The <u>Genworth 2012 Cost of Care Survey</u> has been released and shows that the cost of a private room in a Baltimore nursing home now averages over \$100,000 a year, up five percent from five years ago.

For the ninth consecutive year, Genworth surveyed more than 15,300 long term care providers in 437 regions throughout the U.S. to determine median costs for a variety of long term care needs. The Baltimore area annual care costs for 2012 include:

Home Health Aide: \$43,472
Adult Day Health Care: \$20,020
Assisted Living Facility: \$36,600

Nursing Home, Semi-Private Room: \$92,893
Nursing Home, Private Room: \$100,010

The median annual care costs for the state of Maryland include:

Home Health Aide: \$45,760
Adult Day Health Care: \$19,825
Assisted Living Facility: \$38,400

• Nursing Home, Semi-Private Room: \$89,060

• Nursing Home, Private Room: \$95,955

The study noted that the number of Medicare-certified home care agencies in the U.S. has grown to 11,000 in 2012, up 20 percent from 2008, an indication that more consumers prefer to receive long term care at home.

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About Maryland estate planning attorney

An experienced Maryland estate planning attorney can help you understand all your options for estate planning. Experienced Estate Planning Attorneys Linda T. Cox and Seth B. Zirkle can discuss all your options and create a plan with you. Call Ms Cox or Mr. Zirkle at Hyatt & Weber, P.A. today at 410-505-4553.