

8 Tips for Retirement Planning You Need Right Now!

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<http://retirement-wisdom.com/>

Retirement planning is the last thing on many Americans' minds right now, and the retirement experts of California Pensions understands that fast tips for starting any type of savings pays off for years to come.

1. **Start small and build.** Save a small percentage each year and add one percent year-to-year until you reach at least 10 percent.
2. **Set goals you can live with.** Base your retirement goals on what you need, not on popular opinions. If you've never had a million-dollar lifestyle, you probably won't need millions to retire.
3. **A 401(k) can give you free money if your employer matches your contribution.** Even if he doesn't, you still get tax-deferred growth on what you save.
4. **An IRA is another tax-break advantage.** Some IRAs give you a tax break now, some later. The best bet: have both types.
5. **Get educated about stocks.** People who take the time to learn about the stock market grow their nest eggs faster. Not everything is as risky as you might think. Slower growing and reliable stocks still grow your retirement fund.
6. **Plan tax-efficient withdrawals from your retirement accounts.** Drawing from taxable accounts before tax-advantaged accounts lets compound interest build up.
7. **Work part-time if possible.** You can contribute to your retirement accounts and even need less in retirement if you work as long as possible, even if you're just working to cover small bills or have extra spending money.
8. **Get creative.** Some retirees decide to move to a state or area with a lower cost of living, others take out a reverse mortgage. Talk with other retirees and find out ways they are making their retirement dollars last.

About California Pensions

California Pensions, incorporated since 1968, designs and administers retirement plans for professionals. **Contact us to get your free "7 Common Defects in Small Business and Professional Plans that can Destroy Your Retirement Dreams."** And call 310-400-5571 or email csellner@pacpensions.com today to set up your appointment.

Happiness is teaching your children about a secure retirement.