



PRIVATE CLIENT BULLETIN



SHINE THE LIGHT ON MAKING A WILL EASING THE BURDEN ON YOUR FAMILY

The importance of making your Will often gets forgotten along the journey of life. Dying without making a valid Will means your estate will be divided and distributed according to the arbitrary Rules of Intestacy, originally conceived in 1925. This can result in far-flung or even unknown relatives inheriting your estate leaving those you would have wished to provide for with nothing.

Both the presenter, Jill Dando and singer, Stephen Gately, died Intestate like one in three of us who have not made a Will. The result:

■ Jill Dando's father who was in his eighties, inherited her substantial estate under the Intestacy Rules, leaving her fiancé without any provision as to sentimental items of value and creating a tax bill.

- Stephen Gately's sisters and brothers received nothing from his substantial estate as the Intestacy Rules restrict the class of beneficiaries and the amount they receive.
- Benny Hill famously told his entourage and friends that they would be looked after on his demise, but he did not make a will, resulting in his estate passing under the Intestacy Rules to distant cousins with whom he was reported to have had very little contact.

By making a Will you can:

- Control and direct what happens to your assets and ensure the right people receive your estate.
- Take guidance and plan for potential tax liabilities. Gifts to your Spouse or Civil Partner are exempt for Inheritance Tax purposes which may make your death estate free of Inheritance Tax.



■ Reduce the emotional and financial impact on your family and friends following your passing.

Contact us for further details of the competitive rates available for new and existing clients.

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