Florida Commercial News



Miami Commercial Real Estate Turns the Economic Corner According to New Report by CB Richard Ellis

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There's a new study just released on Florida's commercial real estate future and surprisingly, the report has good news for Florida and even better news for the Miami-Dade area. According to *CB Richard Ellis 's Florida Market Perspective Mid-Year 2011* (read the full report below), Florida's commercial real estate appears to have turned the economic corner - although projections are for a slow recovery. Five years to heal, but the numbers seem to show that we've bottomed out.

So Who Is Reporting Things Are Getting Better in Miami's Commercial Real Estate Market?

<u>CB Richard Ellis</u> is an international real estate corporation headquartered in Los Angeles, with the reputation of being the largest real estate services firm in the world. Producing reports is part of what CB Richard Ellis does with great regularity, on a variety of issues, and its latest report on Florida's future will be considered by many in the industry as reliable.

CB Richard Ellis's mid-year report for Florida commercial real estate is getting both <u>local media</u> <u>coverage</u> as well as <u>increasing industry interest</u>.

Of course, within the report itself CB Richard Ellis gives the caveat that while the company does not doubt the accuracy of its statistics, it is making no warranties or guarantees about the information provided or the analysis undertaken. Nothing more than one would expect in a report such as this, and reading CB Richard Ellis's take on our state's real estate future is worth your time.

Accordingly, we are providing the CB Richard Ellis report, in its entirety, for your consideration:

http://www.scribd.com/doc/62867684 (Please click on link to see full CB Richard Ellis report.)