

Dentons Flashpoint

Daily Global Situation Report

January 25, 2021

Global Situation Update: January 25, 2021

KEY TAKEAWAYS

Police detained more than 3,000 people in Russia's Far East and Siberia as protesters demand the release of jailed Kremlin critic.

The earth's ice is melting faster today than in the mid-1990s, as climate change nudges global temperatures ever higher.

Merck ends its Covid-19 vaccine development after its two candidates failed to elicit strong immune responses.

Global

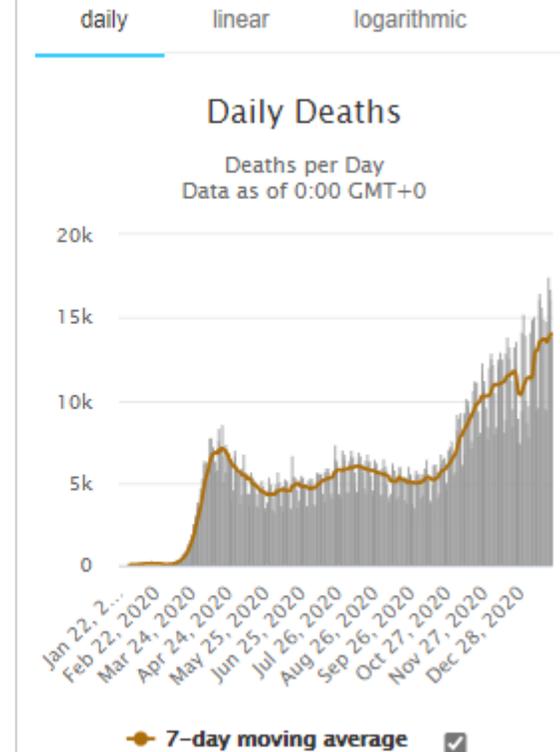
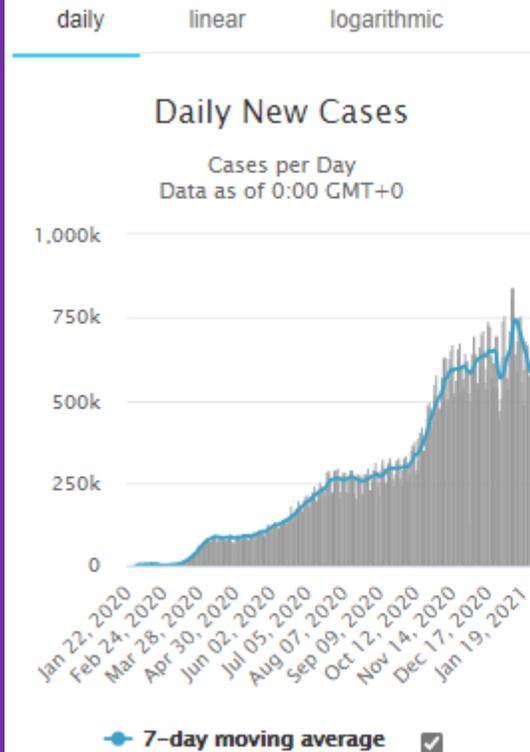
Earth's ice is melting faster today than in the mid-1990s, new research suggests, as climate change nudges global temperatures ever higher. An estimated 28 trillion metric tons of ice have melted away from the world's sea ice, ice sheets and glaciers.

- British Prime Minister Johnson suggested for the first time that the **UK COVID-19 variant** may be more deadly than the original virus. Because it can spread more easily, it can also quickly overwhelm medical systems, turning previously survivable bouts with the virus into perilous ones if hospitals are full and medical care is limited. The toll has risen by an average of over 1,000 per day for the past 7 days.
- The UN celebrated a milestone on Friday as the **Treaty on the Prohibition of Nuclear Weapons (TPNW)** came into force. It is the first multilateral nuclear disarmament treaty in more than 50 years. So far, however, none of the nine countries that are known or believed to have nuclear weapons — the US, UK, Russia, China, France, India, Pakistan, Israel and North Korea — have signed up to the new accord.

Global

Confirmed coronavirus cases globally surpassed 99 million, with deaths at 2.13 million. The rate of new infections continued to ease, and the death rate is leveling off.

The number of daily new cases in the US and UK dropped, while remaining high. The US averaged 171,000 daily new cases, compared to 209,000 the previous week. UK averaged 36,000 daily new cases compared to 45,100. Conditions slightly improved in Brazil, which averaged 50,900 daily new cases compared to 54,300.



Source: WorldoMeter

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

COVID-19 Vaccine

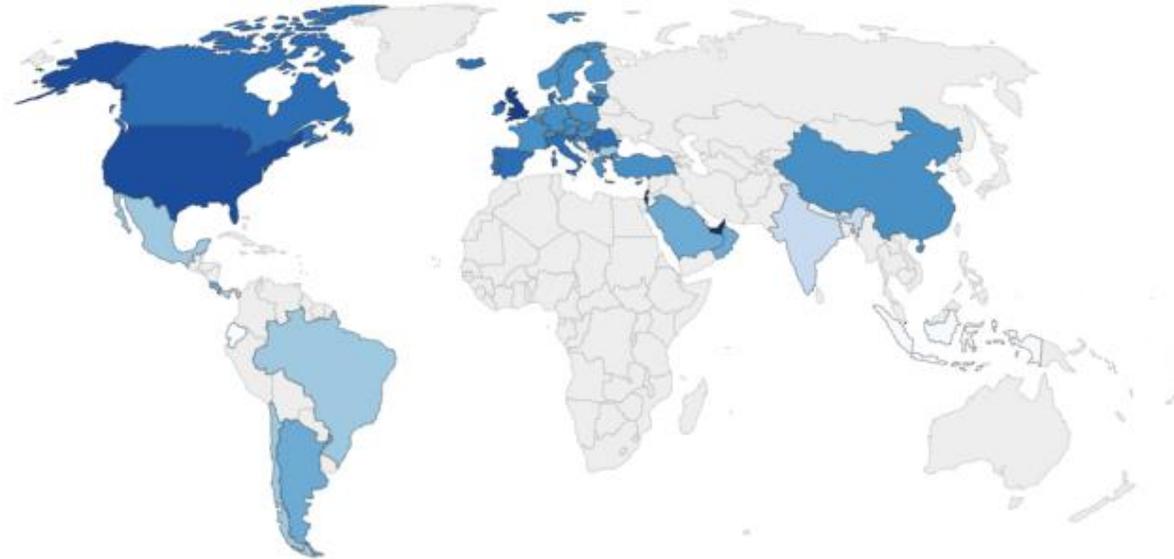
Globally, 64.02 million have received vaccinations.

Asia: 38%
North America: 34%
Europe: 26%
South America: 1.4%
Africa: <1%

COVID-19 vaccine doses administered per 100 people, Jan 24, 2021
Total number of vaccination doses administered per 100 people in the total population. This is counted as a single dose, and may not equal the total number of people vaccinated, depending on the specific dose regime (e.g. people receive multiple doses).

Our World in Data

World



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COVID-19 Vaccine

AstraZeneca Plc has informed European Union officials on Friday it would cut deliveries of its COVID-19 vaccine to the bloc by 60 percent to 31 million doses in the first quarter of the year due to production problems at a vaccine factory in Belgium run by its partner Novasep.

- According to updated guidance from the US Centers for Disease Control and Prevention, people who have received their first dose of a coronavirus vaccine can schedule their second shot up to six weeks later if they are not able to get one in the recommended time frame. The **recommended interval between doses** is three weeks for the Pfizer-BioNTech vaccine and four weeks for Moderna's.
- **Merck** is ending its Covid-19 vaccine development after its two candidates failed to elicit as strong immune responses as the vaccines already available.
- The Russian Sovereign Wealth Fund (RDIF) has also signed deals to produce **Sputnik V** with manufacturers in Turkey, South Korea, China, India, Brazil, Belarus and Kazakhstan.

Markets

Global shares rose to levels just shy of record highs on Monday, as optimism over a \$1.9 trillion US stimulus plan outweighed rising COVID-19 cases and delays in vaccine supplies.

- Foreign investors who for years saw Turkey as a lost cause of economic mismanagement are returning, drawn by the promise of some of the biggest returns in **emerging markets** if President Tayyip Erdogan stays true to a pledge of reforms.
- **Oil prices** edged up on Monday as supply jitters and US stimulus plans offset fresh concerns about the hit to global fuel demand from renewed lockdowns to curb spikes in COVID-19 infections.
- Australia's securities regulator said there was a **cyber security breach** at a server it used to transfer files including credit license applications.

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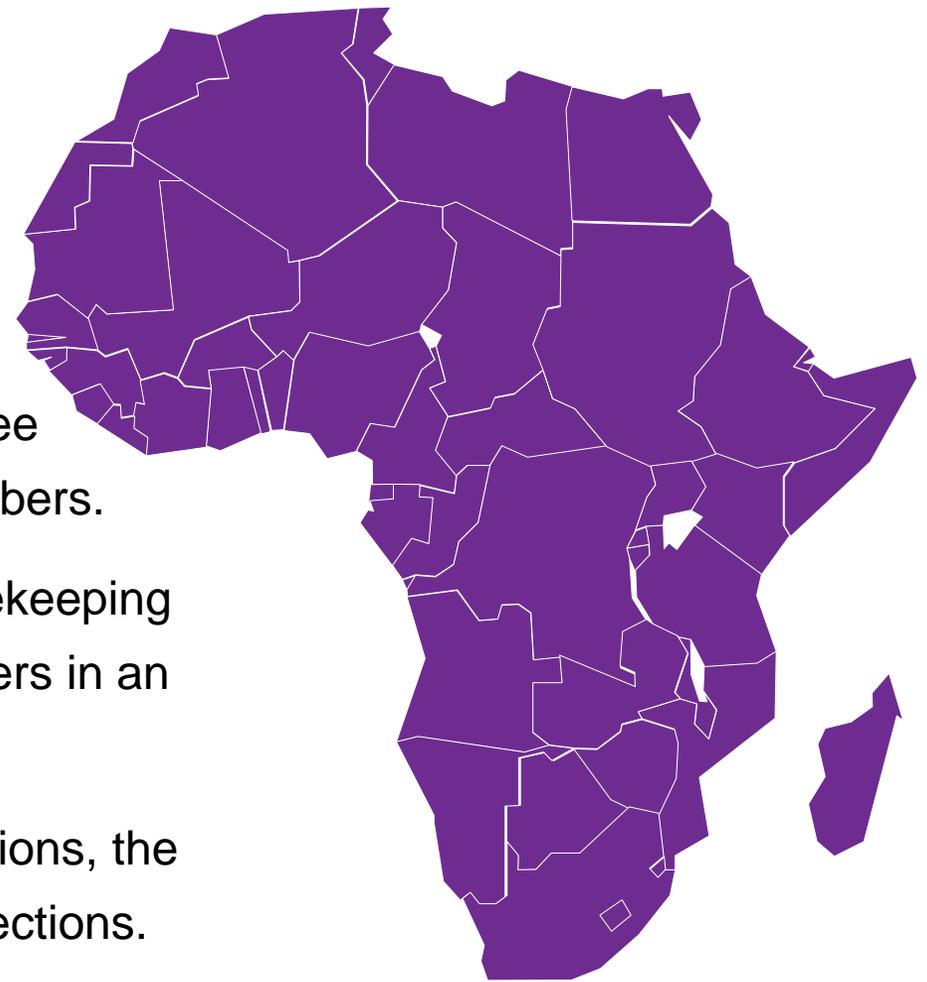
Business

Taiwan Semiconductor Manufacturing Co Ltd will prioritize production of auto chips if it is able to further increase capacity, amid a global shortage that has hampered car production

- In a landmark verdict in one of the mining world's most high-profile legal cases, a Swiss criminal court found **Israeli businessman Beny Steinmetz** guilty of corruption and forgery to obtain exploration permits for iron ore buried in Guinea.
- Life insurers, including **Prudential Financial Inc**, and **Aviva PLC**, are now imposing waiting periods before COVID-19 patients, including those who have recovered, can apply for coverage, executives and spokespeople said. Some are also limiting coverage for certain age groups.
- **Royal Dutch Shell** is acquiring the owner of the UK's largest public electric vehicle charging network, **ubitricity**, for an undisclosed amount.
- Chinese aircraft manufacturer **Comac** has been testing a new passenger jet. If successful, the C919 could rival **Boeing and Airbus** in the largest aviation market in the world.

Africa

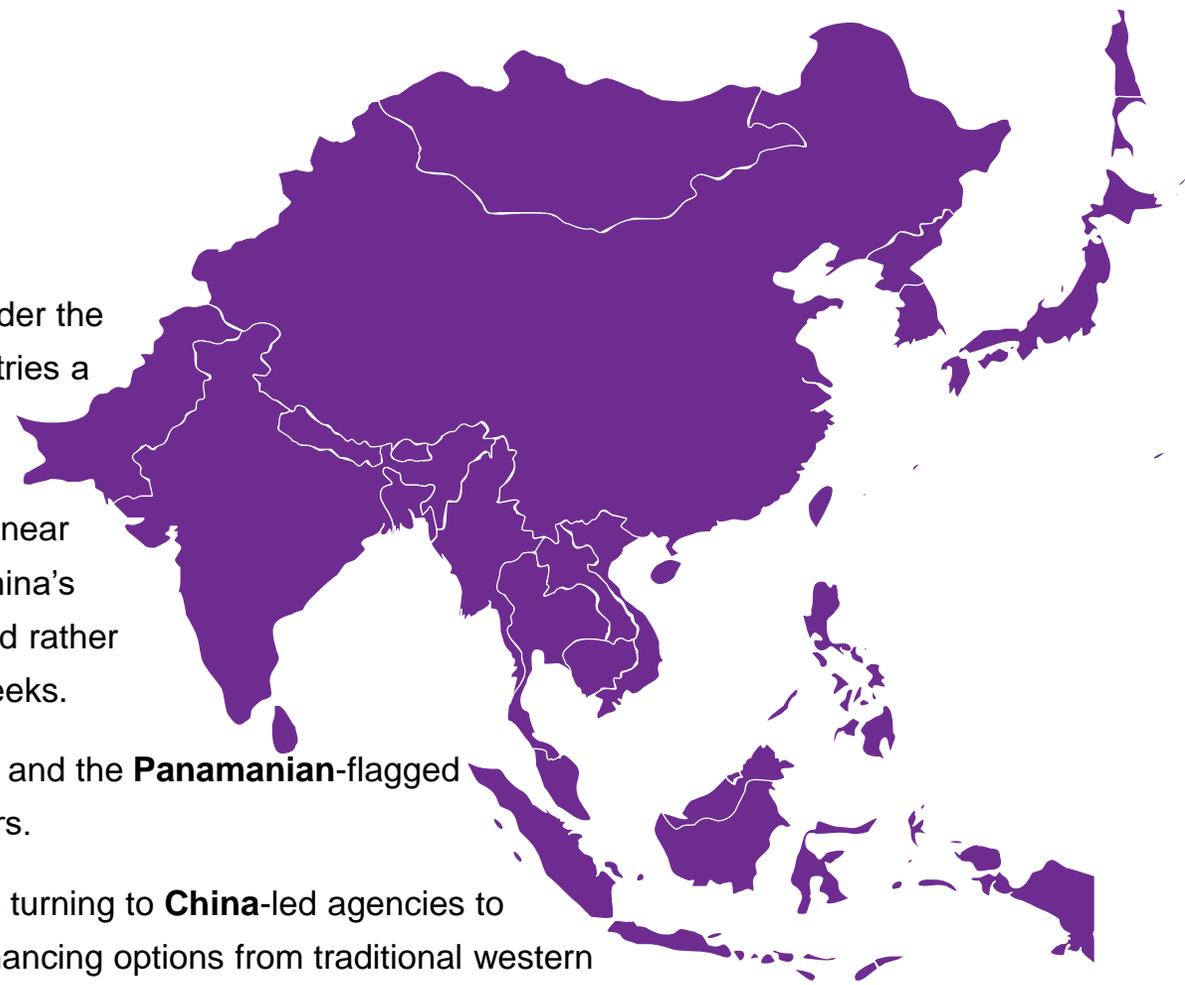
- The UN appealed this week for an end to sexual assaults in the **Ethiopia's** Tigray region, where girls and women in refugee camps are reporting rapes by uniformed Ethiopian Army members.
- **Ugandan** soldiers, working as part of the African Union peacekeeping force in **Somalia**, killed 189 al Qaeda-linked al Shabaab fighters in an attack on one of their camps.
- **South Africa** surpassed 40,000 deaths, with 1.4 million infections, the highest on the continent. **Burkina Faso** registered 10,000 infections.
- A third minister in the southern African kingdom of **Eswatini** has died of coronavirus.



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Asia

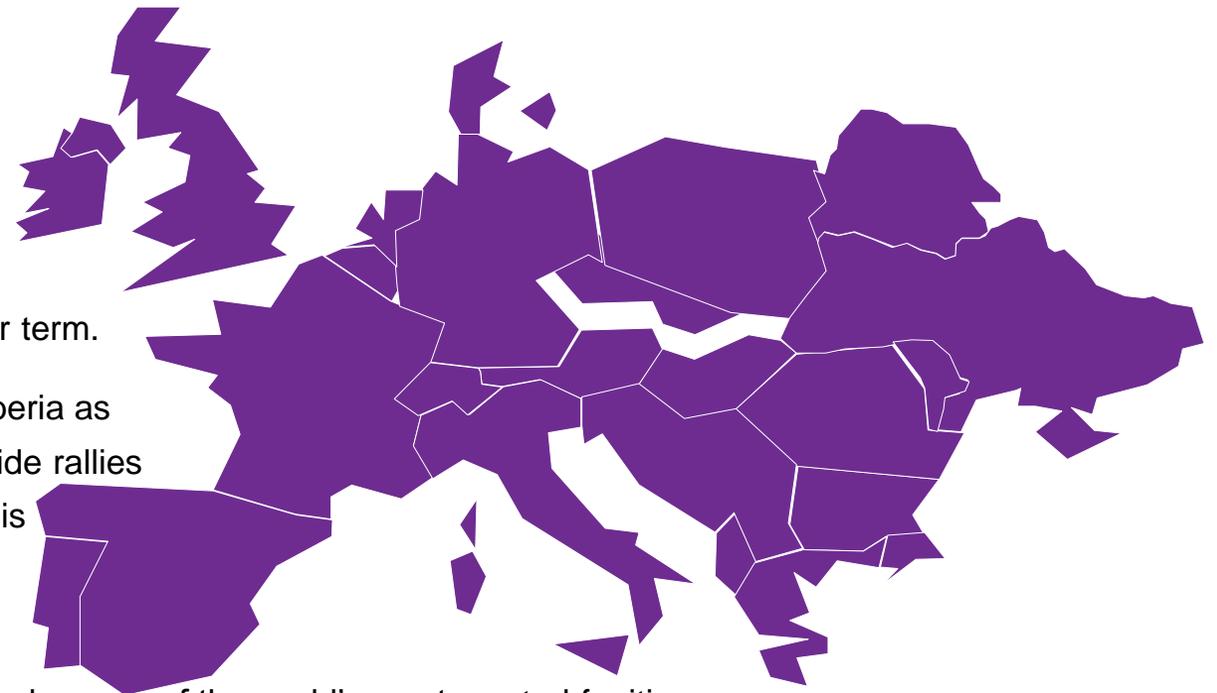
- **China** has purchased less than three-fifths of the **US** goods projected under the “*phase one*” trade deal that paused a tariff dispute between the two countries a year ago. China was the largest recipient of foreign direct investment in 2020, with \$163 billion in inflows. Chinese air force planes **Taiwan’s** air defense identification zone for a second day on Sunday, as tensions rise near the island just days into US President Joe Biden’s new administration. China’s activities mark a ratcheting up with fighters and bombers being dispatched rather than reconnaissance aircraft as had generally been the case in recent weeks.
- **Indonesia** said its coast guard had seized the **Iranian**-flagged MT Horse and the **Panamanian**-flagged MT Freya vessels over suspected illegal oil transfer in the country’s waters.
- Pacific island nations, including the **Cook Islands, Vanuatu and Fiji**, are turning to **China**-led agencies to plug funding gaps in their pandemic-ravaged budgets after exhausting financing options from traditional western partners, stoking fears the region is becoming more dependent on Beijing.
- **Australia** approved the Pfizer-BioNTech COVID-19 vaccine for use but warned AstraZeneca’s international production problems mean the country would need to distribute a locally manufactured shot earlier than planned. Pfizer Inc has filed an application seeking approval of its coronavirus vaccines to be used in **South Korea** as the country gears up to begin inoculations next month. Australia has suspended quarantine-free travel with **New Zealand**.



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Europe

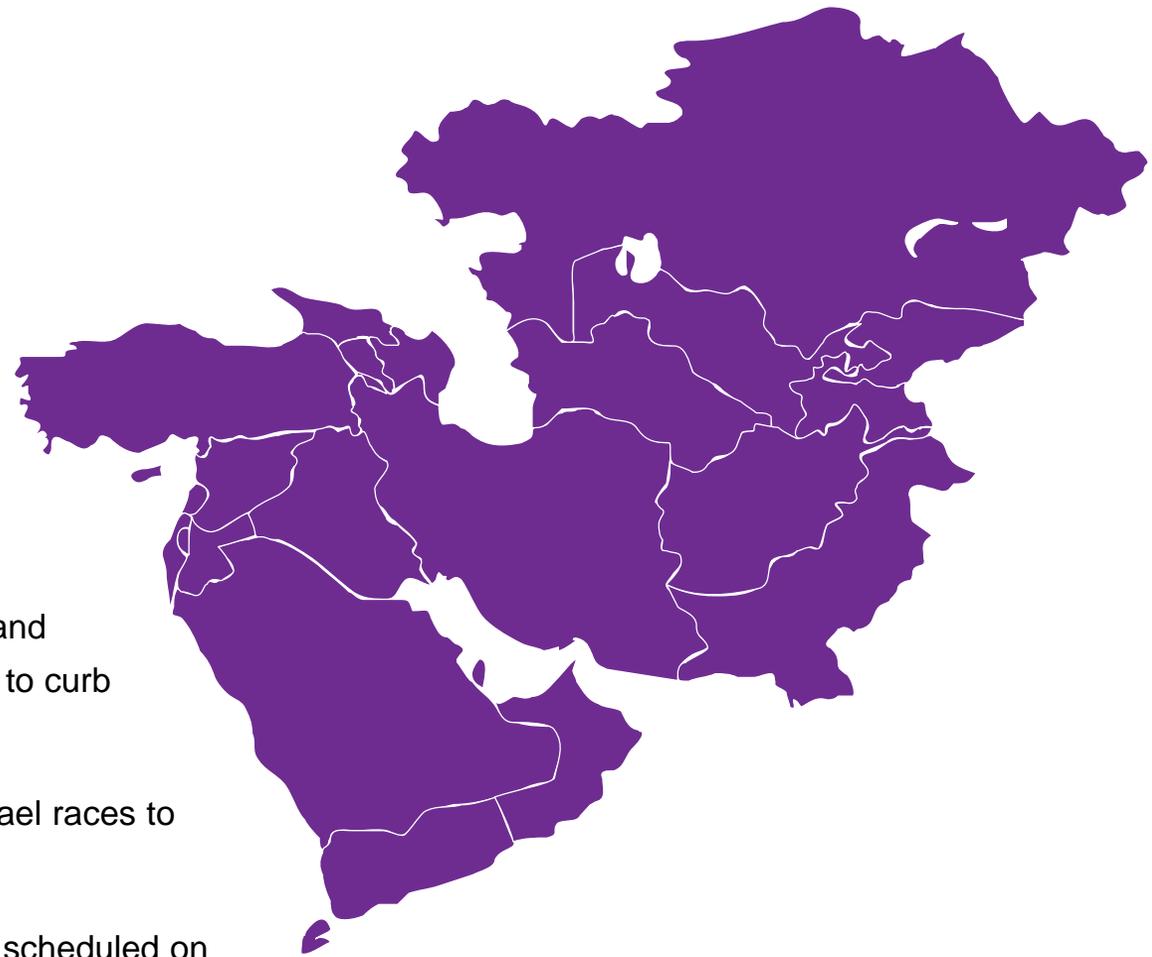
- **Portugal's** center-right president was re-elected to a second five-year term.
- Police detained more than 3,000 people in **Russia's** Far East and Siberia as protesters defying bitter cold and a ban by authorities staged nationwide rallies to demand the release of jailed Kremlin critic Alexei Navalny. The **EU** is considering fresh sanctions on Russian.
- **Dutch** police have arrested Tse Chi Lop, a Chinese-born Canadian national, the alleged leader of a large Asian drug syndicate who is listed as one of the world's most-wanted fugitives.
- The **UK** is considering making it mandatory for travelers to spend a 10-day quarantine period in a hotel for which they would have to pay, as a way to enforce the quarantine rules. Responding to the spread of the UK variant, **Norway** ordered all shops except for food stores, pharmacies and petrol stations closed in Oslo and several nearby municipalities and gave authorization to local authorities to shut down schools. Cases involving the variant are increasing 70 percent a week in **Denmark**, despite a strict lockdown. **Sweden** is closing its border with **Norway**. New border controls went into force in **France** on Sunday, requiring travelers from **EU** countries by air or sea to produce a negative PCR test result. **Germany** tightened entry restrictions on Sunday for visitors from almost 30 countries. **Belgium** will ban non-essential trips in and out of the country. **Portugal** surpassed 600,000 infections and 10,000 deaths. **Ukraine** reopens schools, restaurants and gyms, ending a tough lockdown introduced on January 8 after significant improvement in new infection rates. **Dutch** protesters gathered in defiance of lockdown orders in at least 10 towns and cities Sunday, looting stores and clashing with police after authorities imposed a new nighttime curfew.



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Middle East

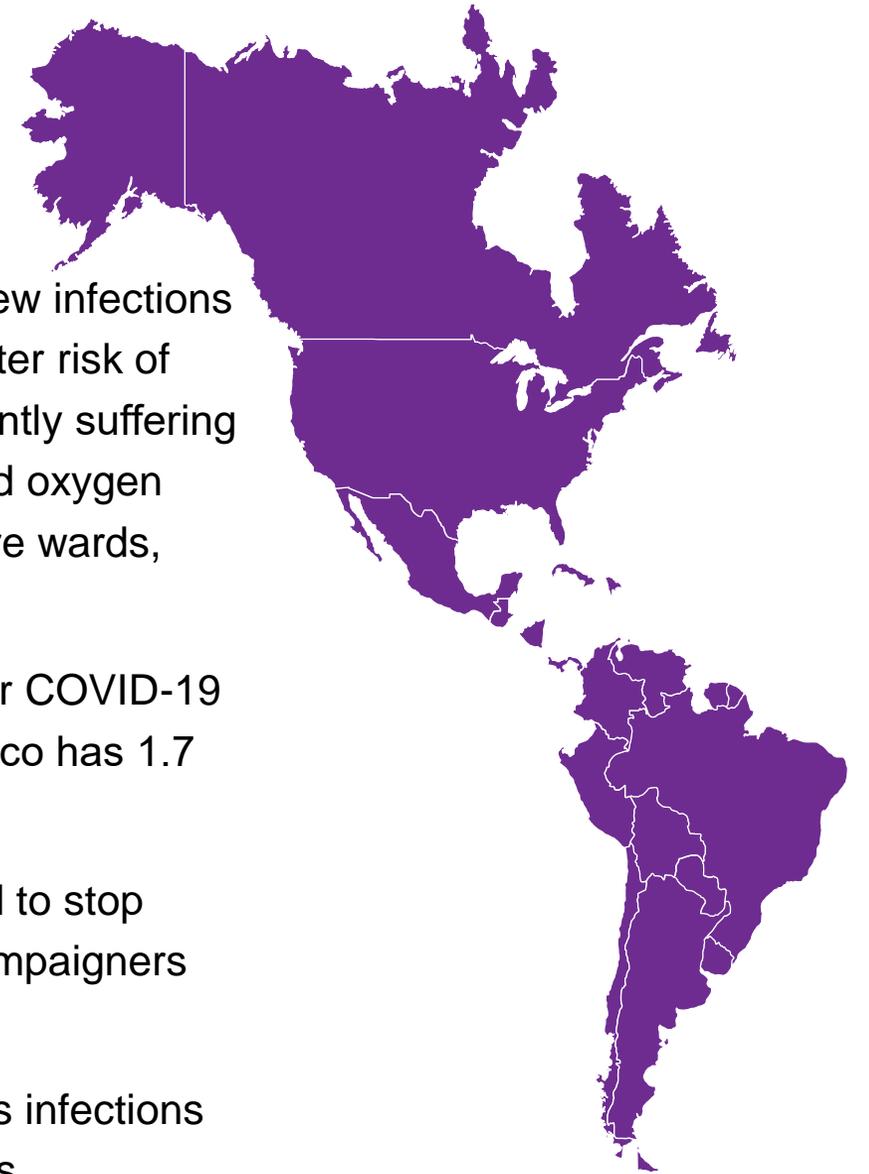
- **Saudi** forces have busted a drug smuggling ring, seizing a massive haul of more than 20 million amphetamine tablets inside a grapefruit shipment at the Jeddah Islamic Port. Saudi Arabia's sovereign wealth fund is seeking to use its financial muscle to lure international health and technology companies to set up operations in the kingdom.
- In the **UAE**, Dubai has further tightened rules for social gatherings, cafes and restaurants, as well as gyms and other fitness centers as part of its efforts to curb a spike in new COVID-19 infections.
- Ben Gurion International Airport will be shuttered for at least a week as Israel races to vaccinate more of its population.
- **Turkey and Russia** ignored a deadline to pull their forces out of **Libya** as scheduled on Saturday under a UN-backed cease-fire deal, highlighting the fragility of peace efforts after a decade of conflict.
- Hundreds of demonstrators took to the streets of **Tunisian** cities over the weekend to protest police repression, corruption and poverty, following several nights of unrest marked by clashes and arrests.
- **Western Sahara's** pro-independence Polisario Front launched rockets into the Guerguerat buffer zone under **Moroccan** control in the far south of the desert territory in an overnight attack.



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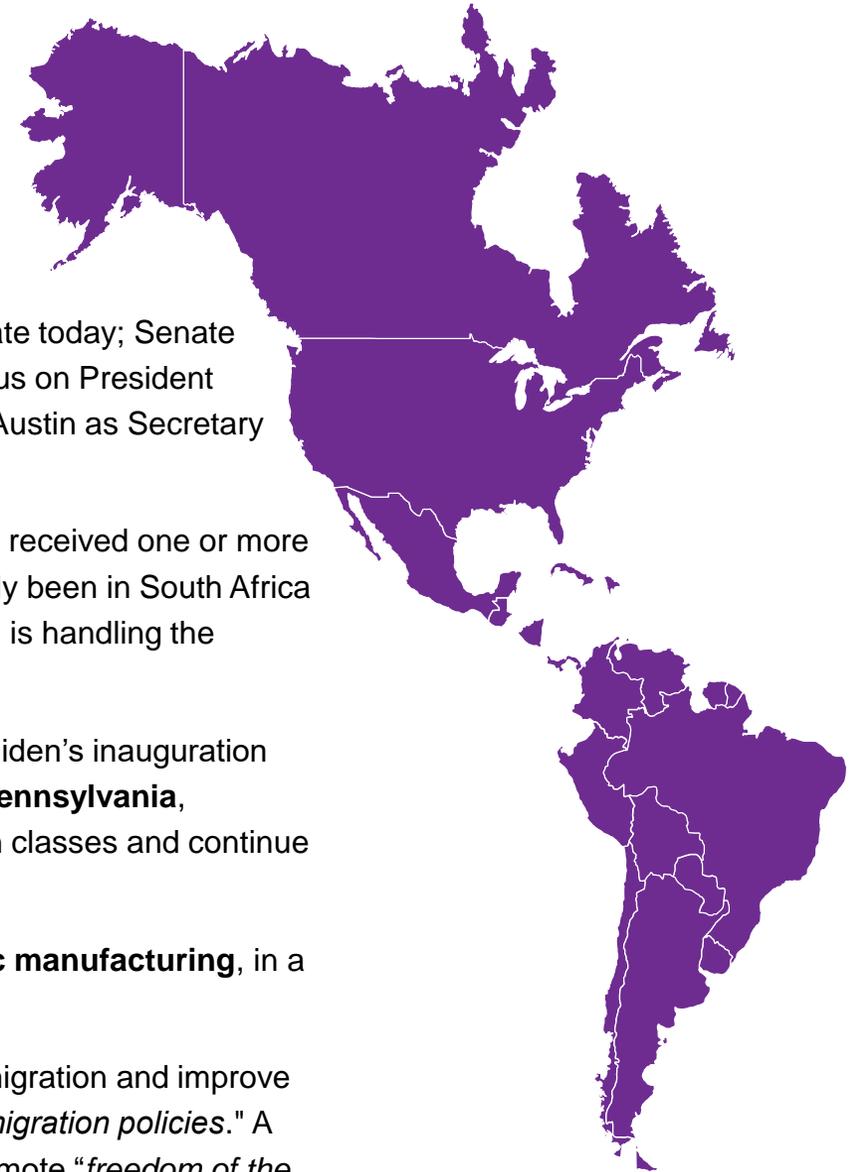
Americas

- The new **Brazil** variant of COVID-19 already accounts for about half of new infections in the Brazilian Amazonian city of Manaus, raising concerns about a greater risk of spread, a researcher warned. Manaus, the Amazon's largest city, is currently suffering a surge of cases that has overwhelmed its hospital system and exhausted oxygen supplies, leaving dozens of people to die in their homes and intensive care wards, doctors report.
- **Mexico's** President Andres Manuel Lopez Obrador had tested positive for COVID-19 amid the country's deadliest week yet in the coronavirus pandemic. Mexico has 1.7 million confirmed infections and is nearing 150,000 deaths.
- Credit Suisse, Dutch lender ING and France's BNP Paribas have decided to stop financing the trade in crude oil from **Ecuador**, following pressure from campaigners aiming to protect the Amazon rainforest.
- **Bolivia** and the **Dominican Republic** surpassed 200,000 confirmed virus infections over the weekend. **Colombia** surpassed 2 million with over 51,000 deaths.



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Americas: US



- In Congress, the House will send the **Articles of Impeachment** of former President Trump to the Senate today; Senate leaders agreed to push back the impeachment trial by two weeks, giving the chamber more time to focus on President Biden's legislative agenda and Cabinet nominees. The Senate **confirmed** retired Army General Lloyd Austin as Secretary of Defense; the chamber will vote on nomination of Janet Yellen as Treasury Secretary on Monday.
- As national infections surpassed **25 million**, and more than **419,000 deaths**, **18.5 million** people have received one or more doses of vaccine. President Biden will **ban** most non-US citizens entering the country who have recently been in South Africa starting Saturday. More than two-thirds of Americans approve of how Joe Biden, the new US president, is handling the response to the coronavirus pandemic, an **Ipsos poll** showed on Sunday.
- Between 150 and 200 National Guard deployed to **Washington, DC** to provide security for President Biden's inauguration have tested positive for the coronavirus. **Arizona and Tennessee** surpassed 700,000 infections and **Pennsylvania**, 800,000. In **Illinois**, where infections top 1.1 million, Chicago Teachers Union voted to refuse in-person classes and continue remote instruction.
- US president Joe Biden is set to tighten "*buy American*" provisions as part of a push to boost **domestic manufacturing**, in a move that risks straining relations with key US allies.
- In a call with **Mexican** President Obrador, Biden outlined his plan to create new legal pathways for immigration and improve the process for people requesting asylum, while "*reversing the previous administration's draconian immigration policies.*" A US aircraft carrier group led by the USS Theodore Roosevelt has entered the **South China Sea** to promote "*freedom of the seas.*" US Secretary of Defense Austin reaffirmed America's commitment to defending **Japan's** claim on the disputed East China Sea islets known as the Senkaku.

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How do You Manage Risks?

The coronavirus pandemic has not just added a new layer of risk for business leaders to navigate, but has accelerated drivers of change, including disruptive technologies, political and economic realignments and cultural priorities on equality, justice and conservation, while increasing vulnerabilities that bad actors seek to exploit.

Dentons Intelligence and Security Services Group offers bespoke services to provide business leaders with the intelligence they need to understand and thrive in complex operating environments.

- ❖ due diligence and compliance investigations
- ❖ physical and cyber security assessments
- ❖ country and political risk assessments
- ❖ enterprise risk management and organizational resiliency advice
- ❖ crisis and incident response (physical security breaches and cyber incidents, insider threats and reputational impacts)

To learn more about the bespoke intelligence and risk services from Dentons, contact [Karl Hopkins](#).

Vaccine Update: Immunization in Latin America

By the end of 2020, Latin America and the Caribbean had confirmed over 15 million COVID-19 cases and 500,000 deaths, having spent much of the year as a global epicenter of the coronavirus pandemic. Now in 2021, as the region continues to face severe outbreaks, vaccines are urgently needed.

As Latin America's pathway to immunization becomes clearer, it is apparent that regional players will rely on a unique combination of western, Chinese, Russian, and Covax vaccines in order to meet the needs of their populations.

Brazil, Argentina, and Mexico lead the region in vaccine rollout, but smaller states have also begun administering shots and signing deals with leading vaccine producers. While many countries yet lack sufficient doses for their entire populations, much of the region appears on track to vaccinate key vulnerable populations in coming months.

Vaccine Update: Immunization in Latin America

Fact Box: Vaccines with Emergency Approval				
	Pfizer- BioNTech	Oxford- AstraZeneca	Sinovac's CoronaVac	Sputnik V
Argentina		✓		✓
Brazil		✓	✓	
Bolivia				✓
Chile	✓			
Colombia	✓			
Costa Rica	✓			
Dominican Republic		✓		
Ecuador	✓			
El Salvador		✓		
Mexico	✓	✓		
Panama	✓			
Paraguay				✓
Venezuela				✓

Brazil, Mexico, and Argentina

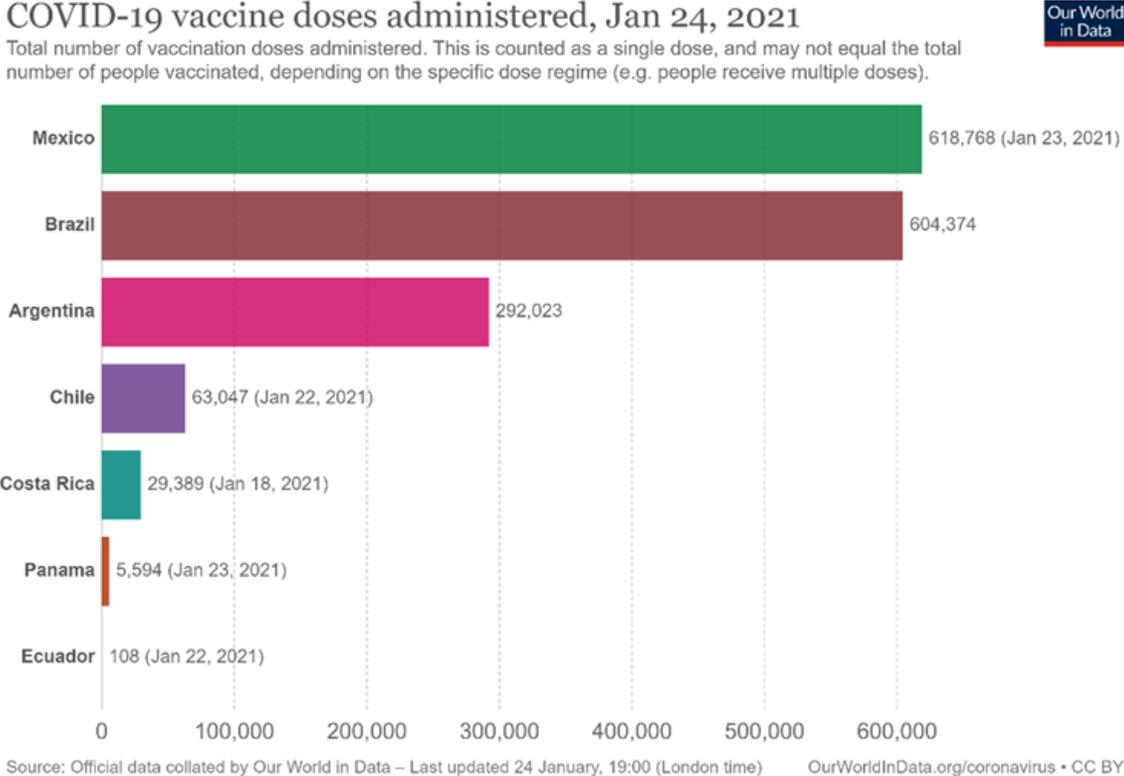
Brazil has been a global vaccine focal point for its role in testing China's Sinovac vaccine, CoronaVac. The vaccine has been a point of political tension in the country, as the state governor of Sao Paulo's deals for the vaccine were out of step with the federal government's

vaccine procurement. Moreover, the Sao Paulo institute running CoronaVac trials, the Butantan Institute, ultimately declared the vaccine's efficacy rate at 50.4 percent (although it is much more effective at preventing severe illness). Though the efficacy rate is lower than hoped for, CoronaVac remains integral to Brazil's vaccine strategy, and the 600,000 vaccines administered thus far have all been from Sinovac – according to the figures pulled by Our World in Data. Moreover, the Butantan Institute is set to manufacture and distribute CoronaVac, making it an important part of regional vaccine access.

Along with CoronaVac, Brazil's health regulator Anvisa has also approved the AstraZeneca-Oxford vaccine, and Brazil's foreign ministry has said it is in talks with the Serum Institute of India to purchase AstraZeneca vaccines manufactured there. However, Anvisa turned down a request to register Sputnik V, citing lack of authorization to conduct Phase III clinical trials and issues related to manufacturing practices. According to the Duke University Global Health Innovation Center's vaccine deal tracker, Brazil has an agreement for 50 million Sputnik V doses, along with 102 million AstraZeneca-Oxford doses, 100 million CoronaVac doses, and an unknown number of Pfizer-BioNTech doses (Brazil did in December 2020 sign a letter of intent to purchase 70 million doses from Pfizer in 2021).

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Vaccine Update: Immunization in Latin America



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Vaccine Update: Immunization in Latin America

While Brazil has thus far relied on Sinovac's vaccine, Argentina has become the flagship country for Russia's Sputnik V in Latin America. The country has already received 600,000 doses of Sputnik V and expects more this month and in February. So far, over 290,000 doses have been administered – including to Argentina's President Fernandez, who expressed gratitude to Sputnik V's developers in a boost for Russian vaccine diplomacy in the region. In addition to the total 25 million doses of Sputnik V promised to Argentina, the country has a contract to buy 22 million doses of the AstraZeneca-Oxford vaccine, which is also approved in the country.

Thus far, Mexico has vaccinated the most people of any Latin American country – over 615,000, according to Our World in Data's tally. The country began its inoculation drive on December 24 after receiving a shipment of just 3,000 vaccine doses from Pfizer-BioNTech – but Mexico's foreign minister has since announced that 1.4 million more doses would arrive in January (though the country was affected by shipping delays), with a total of almost 12 million expected from Pfizer by June. While vaccines administered thus far have all been Pfizer-BioNTech, Mexico also approved the AstraZeneca-Oxford vaccine on January 4. Last week, Mexican officials announced that

the active substance needed for domestic production of the vaccine had arrived from Argentina, allowing for the country to produce 6 million doses of the AstraZeneca-Oxford vaccine for use as soon as late March. While these 18 million doses are far from sufficient to cover Mexico's population of over 127 million, Duke University's vaccine deal tracker indicates that the country has made a series of deals with additional producers for unspecified amount of vaccine.

Other States

Beyond the region's three vaccine leaders, Chile, Panama, and Costa Rica have begun their vaccination drives, all using the Pfizer-BioNTech vaccine. For other countries, deliveries are expected imminently.

- Ecuador expects a shipment of 50,000 Pfizer-BioNTech doses this month, with another 2 million delivered by March.
- Peru's government has purchased a combination of 52 million doses from China's Sinopharm and Oxford-AstraZeneca. One million of the Chinese vaccines are scheduled to arrive in January, while the Oxford-AstraZeneca vaccines will not be available until September.

Vaccine Update: Immunization in Latin America

- Colombia expects a shipment of 1.7 million Pfizer-BioNTech doses this February.
 - Bolivia has signed a deal with Sputnik V for 2.7 million doses, with 6,000 to arrive in January, another 1.7 million by the end of March, and the remainder by May. The country also signed a deal with India's Serum Institute for 5 million doses of the Oxford-AstraZeneca vaccine, the first 1 million doses of which will arrive in April.
 - Venezuela has approved the Sputnik V vaccine and announced a deal for 20 million doses but have yet to produce a timeline.
- government deal making drives vaccine rollout around the world. A number of Latin American countries are eligible for vaccine financial aid through Covax's Advance Market Commitment (AMC), including Haiti, Bolivia, El Salvador, Honduras, Nicaragua, Dominica, Grenada, St. Lucia, and St. Vincent and the Grenadines. Covax hopes to distribute enough doses for health and social care workers in the first half of 2021, and to deliver a total of 2 billion doses by the end of the year.

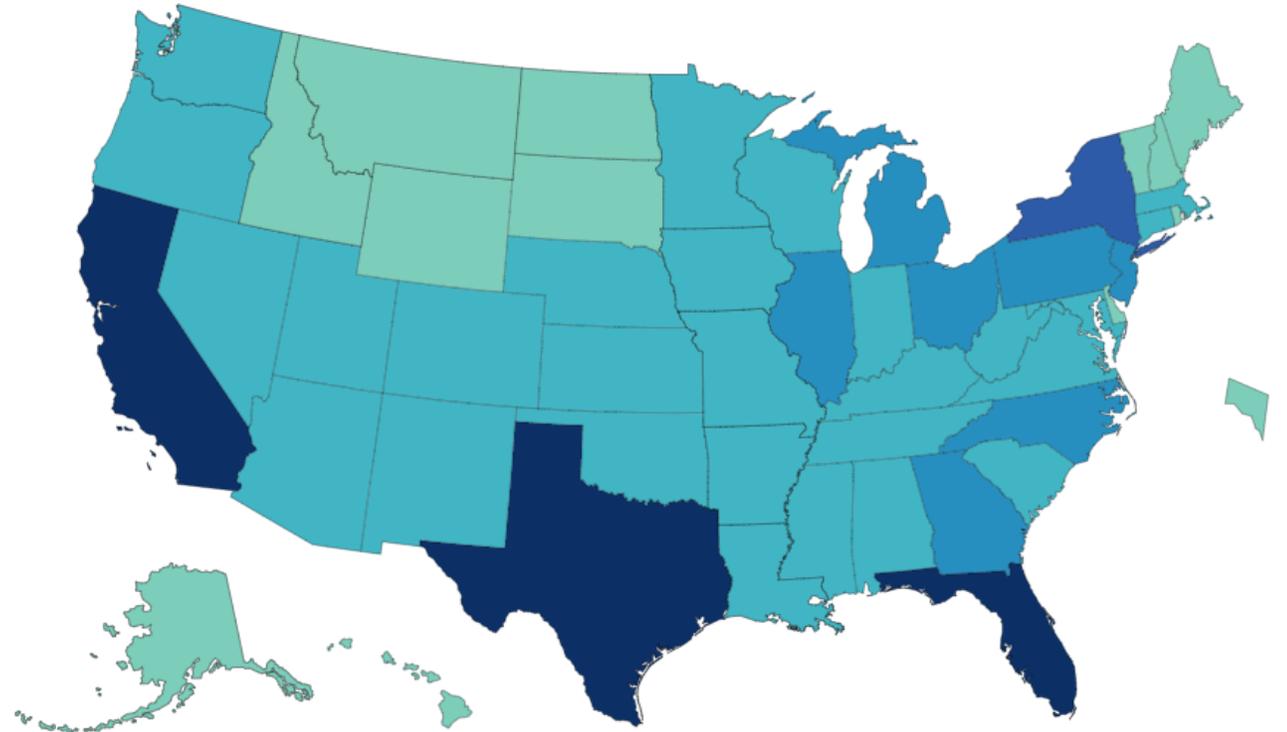
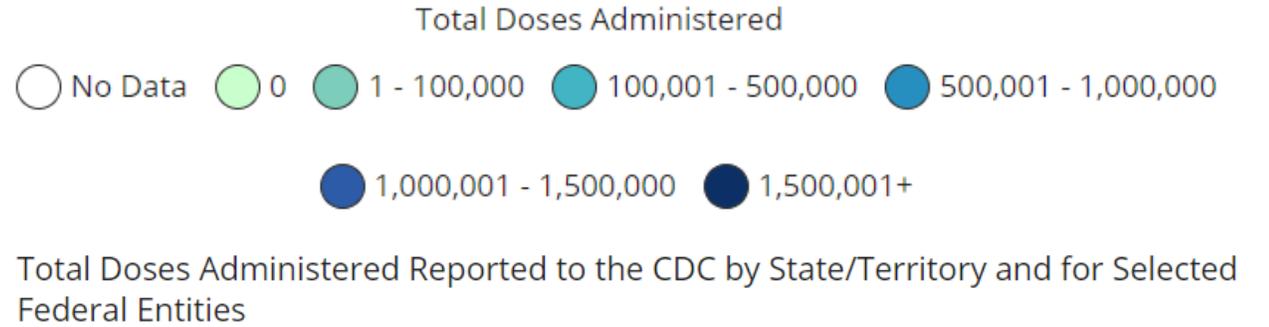
Ultimately, the Covax initiative will play a key role in vaccinations for Latin America, promising to cover the entire region. However, Covax rollout remains slow and uncertain. Only the Pfizer-BioNTech vaccine has thus far been approved for emergency use by the WHO, a regulatory requirement for Covax – and it was only last Friday that the WHO reached an agreement with Pfizer for as many as 40 million doses. The WHO is reportedly also in the final stages of reviewing the Moderna, AstraZeneca-Oxford, Sinopharm and Sinovac vaccines for approval in coming weeks and months. Meanwhile, individual

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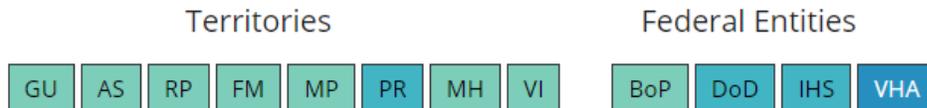
Country in Charts: United States

Since December 14, 21.9 million vaccine doses have been administered across the nation, of which 3.2 million are second doses; 12.1 million are Pfizer-BionTech while 9.8 are Moderna vaccines.

The gap between doses distributed and administered remains large – 20 million doses.



Source: CDC



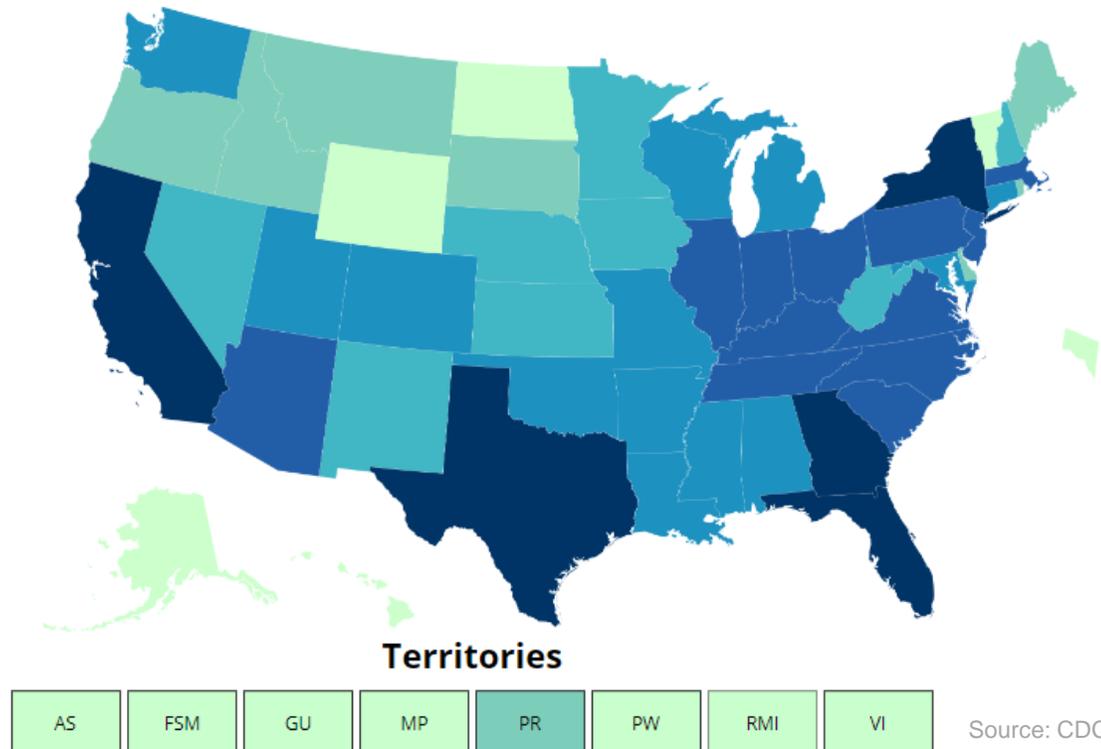
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Country in Charts: United States

Last week, the rate of daily new cases continued to ease, but with California, Texas, New York and Florida still reporting more than 10,000 cases most days. There were 17 states with 7-day averages of new cases above 5 percent; two weeks before there were 40 states.

The UK strain of the virus has been discovered in at least 20 states, up 50 percent from last week. The surge in Southern California has been linked to a different variant (CAL.20C) which emerged in November.

Cases in Last 7 Days



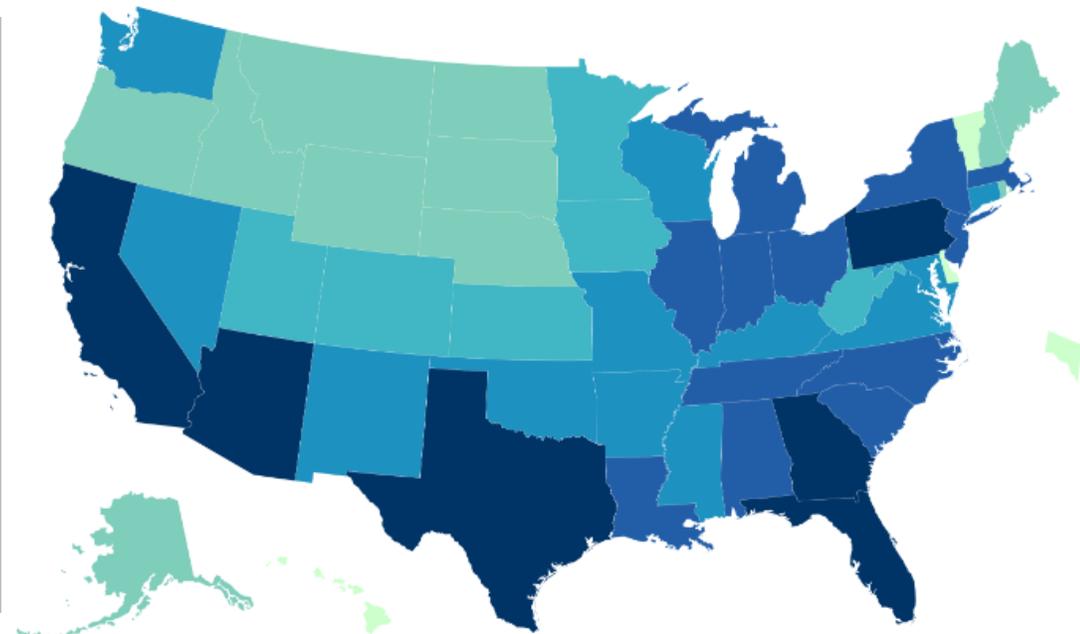
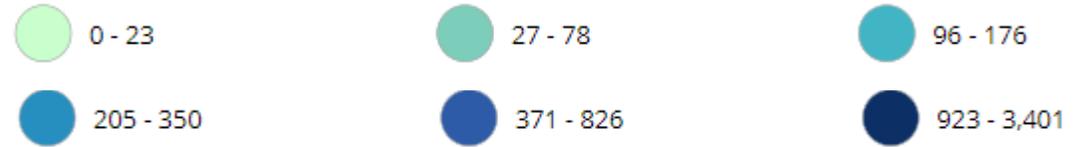
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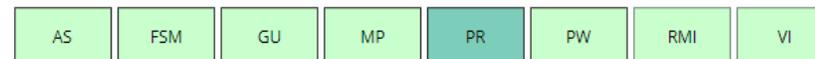
Daily deaths continued to trend down, while remaining high, averaging 3,019 over the week (slightly down from the previous week at 3,275). Experts assess that the country is past the holiday surge, but warn that hospitalizations remain very high.

There are now 110,628 people hospitalized, trending down nationally. Hospitalizations in the South and West are declining modestly.

Deaths in Last 7 Days



Territories



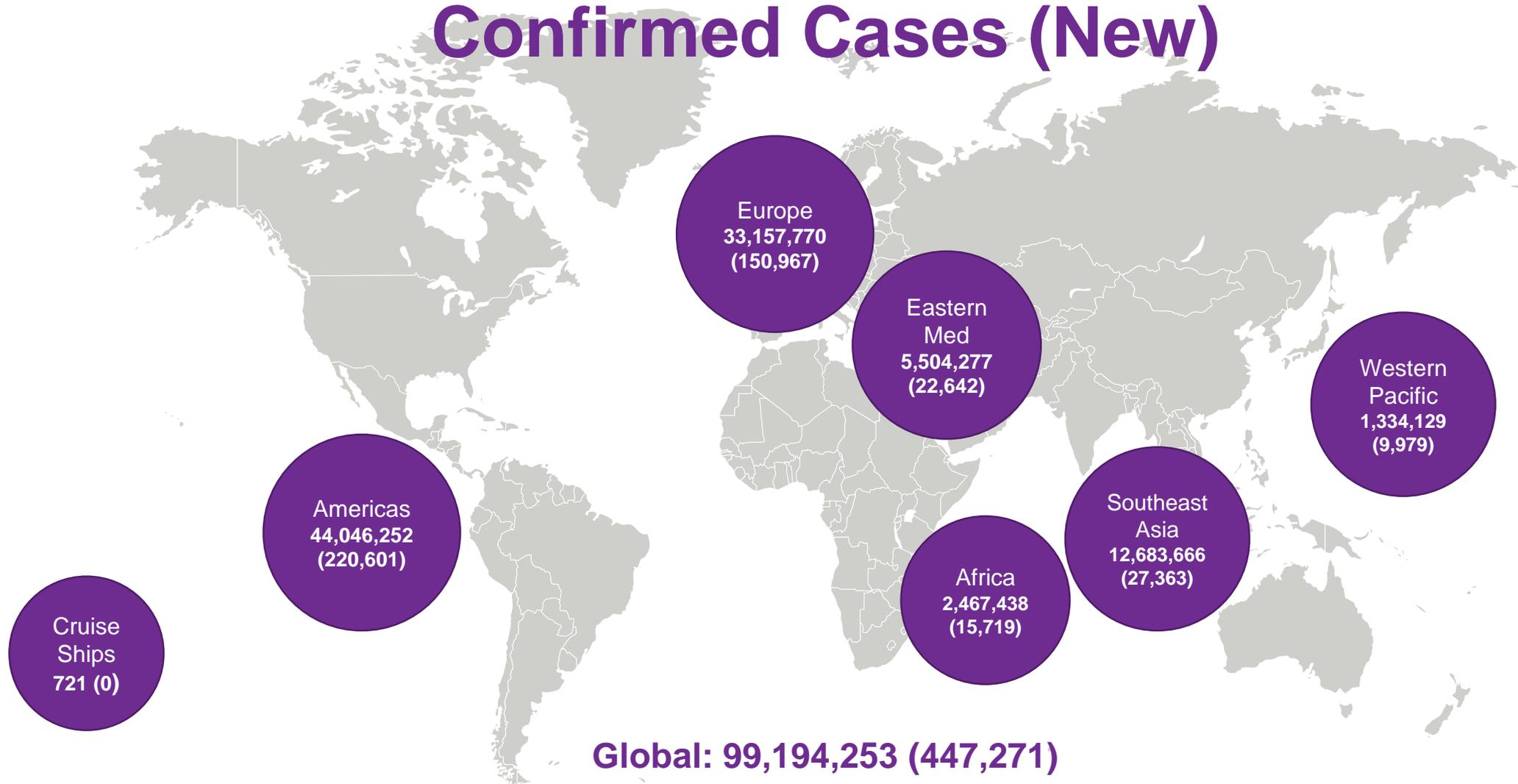
Source: CDC

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Coronavirus Condition Updates

As of 2100 hours US EDT on January 24, 2021

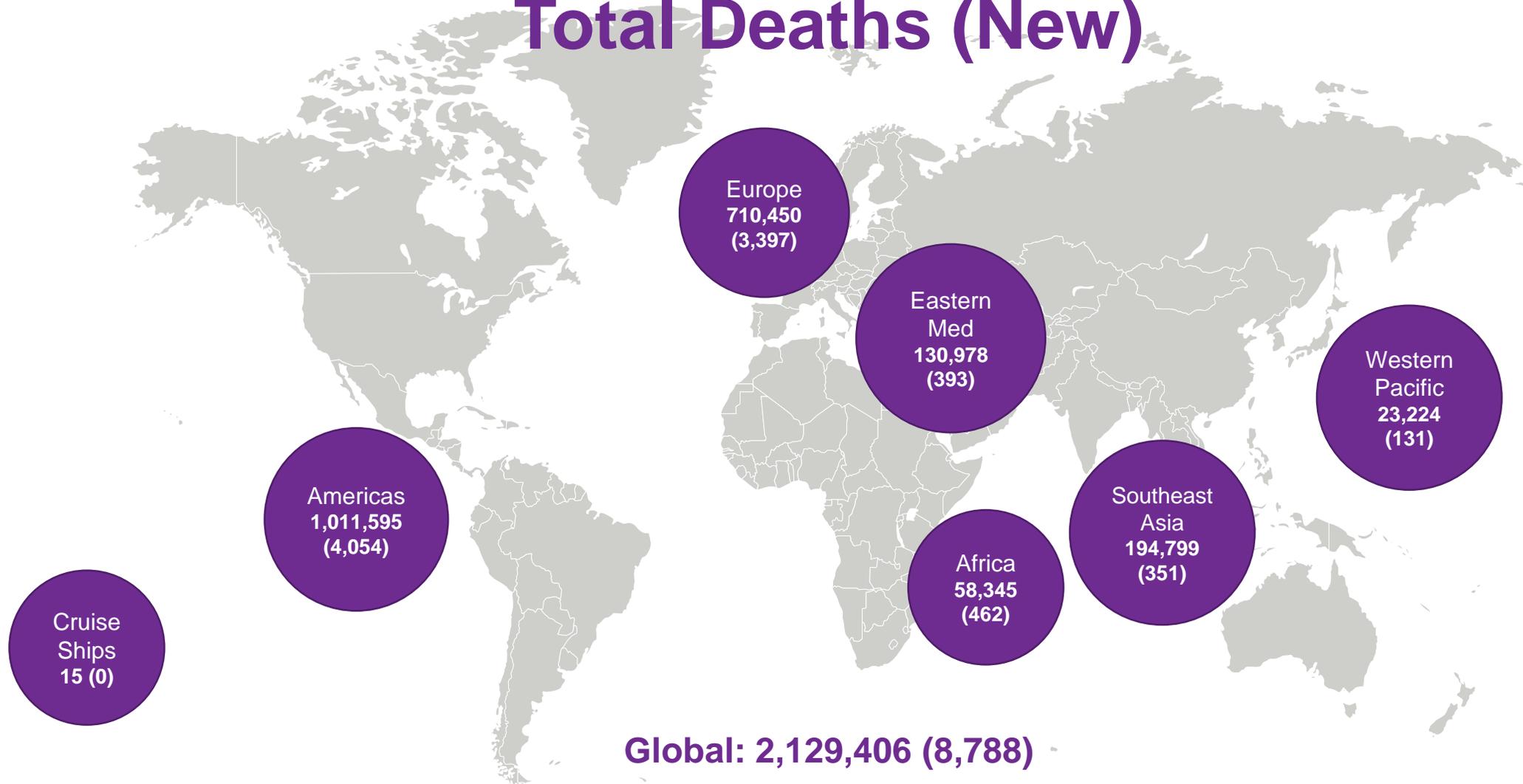
Confirmed Cases (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
Data Source: Johns Hopkins University

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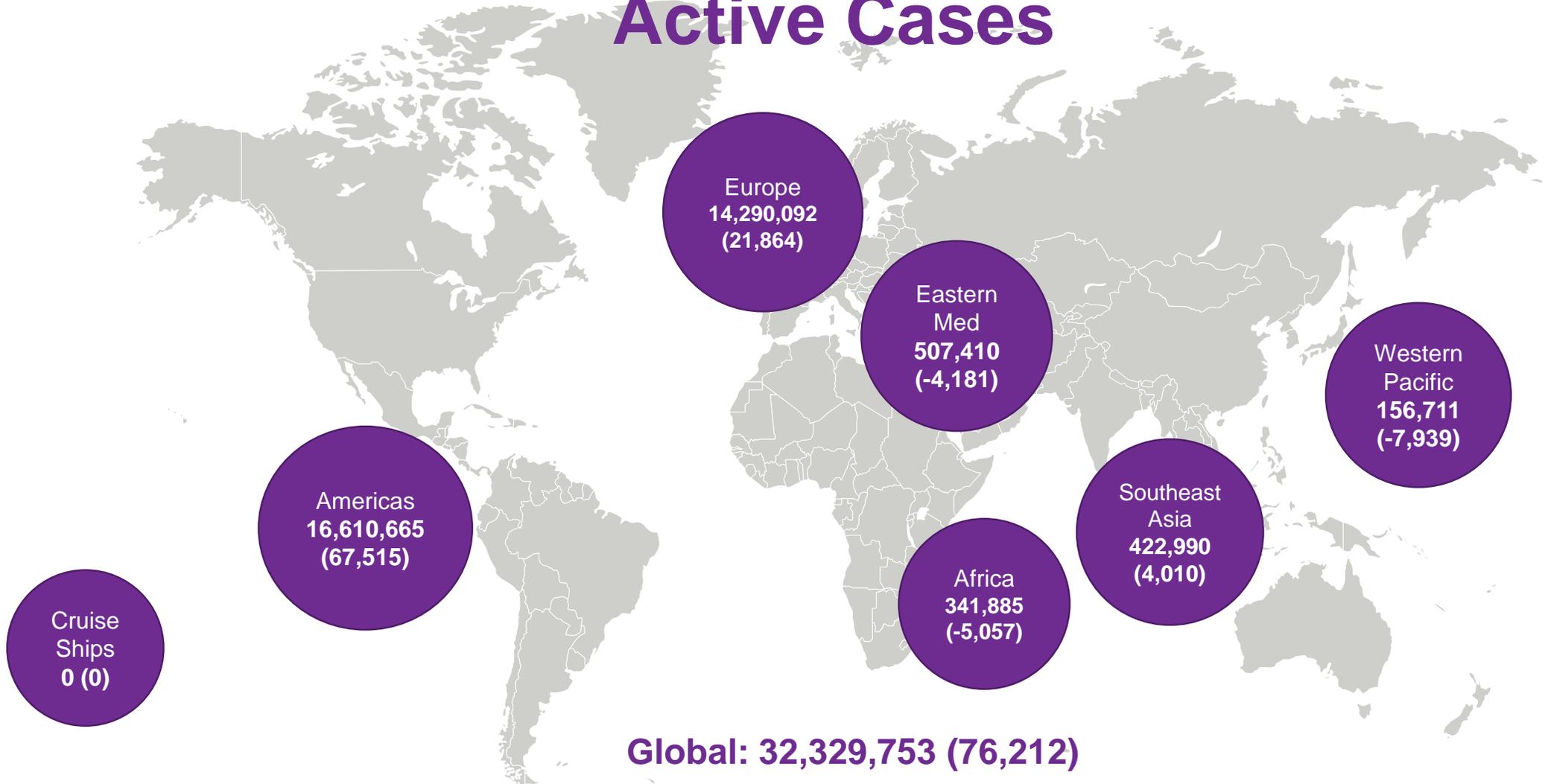
Total Deaths (New)



Reflects data as of 2100 hours the evening before the date of the situation report.
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Active Cases



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Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
US	14729583	25126848 (132385)	419211 (1772)	77392	1293	4.75%
UK	3550782	3657857 (30111)	98129 (611)	53570	1438	6.89%
France	2815785	3112055 (18436)	73190 (172)	46723	1118	4.59%
Spain	2293743	2499560 (0)	55441 (0)	55671	1186	9.90%
Netherlands	936079	962153 (4940)	13646 (30)	55311	789	3.82%
Brazil	806164	8844577 (28323)	217037 (592)	41443	1017	4.03%
Belgium	672887	693666 (1812)	20779 (53)	59549	1784	2.14%
Sweden	536161	547166 (0)	11005 (0)	53988	1086	4.33%
Russia	512345	3679247 (20800)	68397 (478)	25481	476	4.05%
Italy	499278	2466813 (11628)	85461 (299)	40834	1415	3.47%
Serbia	379717	383603 (1318)	3886 (18)	44005	446	2.89%
Mexico	293157	1763219 (10872)	149614 (530)	13511	1149	6.91%
Germany	254503	2147769 (10078)	52296 (423)	25588	629	4.55%
Ukraine	228270	1231965 (4242)	22926 (96)	27345	502	2.72%

Data Source: Johns Hopkins University

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Poland	209636	1475445 (4566)	35363 (110)	39016	935	2.70%
India	184182	10667736 (13203)	153470 (131)	7688	111	0.90%
Switzerland	182614	509279 (0)	9065 (15)	58602	1043	2.76%
Portugal	169230	636190 (11721)	10469 (275)	62496	1028	13.58%
Argentina	164247	1867223 (5031)	46827 (90)	41101	1031	3.64%
Indonesia	162617	989262 (11788)	27835 (171)	3595	101	8.22%
Ireland	161220	187554 (1370)	2970 (23)	37745	598	7.91%
Iran	150800	1372977 (5945)	57383 (89)	16229	678	3.10%
South Africa	141592	1412986 (8147)	40874 (300)	23656	684	5.31%
Colombia	131943	2015485 (12516)	51374 (392)	39373	1004	5.31%
Lebanon	111548	279597 (3010)	2320 (50)	41069	341	9.58%
Czechia	107345	937617 (4256)	15369 (99)	87463	1436	5.17%
Hungary	106134	359574 (1257)	11968 (64)	37276	1241	2.15%
Turkey	96811	2429605 (5277)	25073 (140)	28633	295	1.75%

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.



Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Honduras	77013	140929 (691)	3447 (6)	14033	344	4.84%
Japan	70394	365899 (3971)	5119 (56)	2857	40	9.62%
Israel	68167	597403 (3442)	4419 (78)	64952	480	7.65%
Canada	62335	752040 (4678)	18767 (76)	19705	503	5.17%
Lithuania	54890	176624 (773)	2649 (21)	65404	981	5.16%
Dominican Republic	53529	203946 (1439)	2531 (18)	18694	232	5.31%
Greece	52570	151980 (334)	5646 (24)	14622	543	2.22%
Bangladesh	47363	531799 (473)	8023 (20)	3211	48	0.78%
Panama	47086	311244 (1393)	5063 (29)	71500	1163	4.25%
Peru	46582	1093938 (11031)	39608 (334)	33072	1197	3.05%
Tunisia	46482	197373 (2059)	6234 (80)	16602	524	8.76%
Norway	42540	61082 (279)	544 (0)	11217	100	3.98%
Slovakia	42449	236476 (1905)	4068 (103)	43302	745	5.56%
Malaysia	41677	183801 (3346)	678 (11)	5638	21	13.80%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Bolivia	40613	201037 (1048)	9985 (58)	17002	844	6.89%
Costa Rica	40342	189308 (0)	2518 (0)	36971	492	2.71%
Romania	40109	711010 (1816)	17776 (54)	37101	928	2.44%
Pakistan	33820	534041 (1629)	11318 (23)	2384	51	2.40%
Algeria	30788	105596 (227)	2863 (2)	2384	65	1.67%
Cyprus	27774	30017 (130)	186 (3)	24760	153	3.49%
Philippines	27765	513619 (1940)	10242 (52)	4650	93	2.54%
Kazakhstan	27437	225891 (1496)	2958 (3)	9362	127	4.40%
Chile	27076	699110 (4463)	17933 (79)	36395	934	4.19%
Albania	27069	72274 (833)	1315 (5)	25130	457	6.34%
Bulgaria	26929	214817 (121)	8820 (9)	31049	1275	1.40%
Egypt	26361	161817 (674)	8959 (57)	1565	87	3.35%
UAE	25679	277955 (3579)	792 (9)	27913	80	8.88%
Uganda	24971	39149 (105)	317 (0)	841	7	2.72%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Bosnia	24174	119420 (0)	4555 (0)	36529	1393	2.02%
Nigeria	22834	121566 (964)	1504 (2)	582	7	9.20%
Ecuador	22598	241292 (3060)	14623 (27)	13560	822	4.07%
Paraguay	21952	127652 (571)	2617 (10)	17774	364	4.30%
Libya	19675	113688 (1148)	1763 (26)	16419	255	4.05%
Iraq	19228	613763 (893)	12993 (5)	15070	319	0.90%
Slovenia	18477	157830 (537)	3360 (31)	75916	1616	5.52%
Morocco	15698	466289 (520)	8150 (22)	12549	219	1.42%
Austria	15642	404714 (1202)	7418 (29)	44791	821	2.70%
Kenya	15270	99983 (85)	1744 (4)	1837	32	0.82%
Myanmar	12954	137574 (476)	3062 (17)	2519	56	2.37%
Denmark	12570	195353 (754)	1984 (14)	33542	342	2.86%
Belarus	12409	237611 (1752)	1649 (10)	25151	175	5.11%
Ethiopia	12285	133767 (469)	2066 (3)	1148	18	1.92%

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Malawi	12188	19395 (956)	508 (38)	999	26	35.71%
Latvia	11763	61008 (512)	1111 (14)	32550	593	8.76%
Mozambique	11555	32418 (790)	305 (8)	1021	10	18.10%
South Korea	11205	75521 (437)	1360 (11)	1464	26	3.70%
Finland	10936	42580 (246)	644 (0)	7678	116	5.27%
Estonia	10330	40716 (532)	376 (8)	30682	283	8.93%
Guatemala	10287	154212 (322)	5465 (9)	8519	302	3.45%
N Macedonia	9715	90654 (183)	2785 (6)	43514	1337	1.89%
Sudan	8988	26279 (0)	1603 (0)	592	36	0.00%
Zambia	8738	45337 (745)	639 (12)	2428	34	17.05%
West Bank & Gaza	8713	155414 (408)	1791 (8)	30073	347	2.18%
Jordan	8522	320453 (934)	4224 (7)	31232	412	1.85%
Sri Lanka	8463	58430 (843)	283 (3)	2722	13	9.19%
Georgia	8378	253518 (546)	3055 (17)	63621	767	2.25%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

VERY HIGH RISK (>5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Armenia	8289	166036 (127)	3039 (5)	55972	1024	0.87%
Zimbabwe	8065	31320 (313)	1005 (31)	2090	67	13.14%
Uruguay	7987	37633 (666)	376 (9)	10812	108	13.96%
Montenegro	7911	58316 (387)	768 (2)	92843	1223	4.84%
Venezuela	7135	123709 (464)	1148 (6)	4357	40	3.16%
Congo (Kinshasa)	6303	21869 (156)	661 (7)	240	7	4.39%
Kuwait	6080	161285 (384)	952 (0)	37454	221	2.18%
Moldova	5893	156202 (265)	3361 (14)	38773	834	2.14%
Syria	5687	13628 (71)	885 (6)	768	50	4.34%
Azerbaijan	5601	228975 (287)	3082 (10)	22469	302	0.74%
Kosovo	5381	57317 (0)	1447 (0)			2.56%
Lesotho	5365	7656 (0)	123 (0)	3558	57	16.78%
Oman	5261	133044 (558)	1521 (4)	25688	294	0.94%

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Afghanistan*	4919	54595 (36)	2378 (5)	1387	61	1.12%
El Salvador	4812	53218 (546)	1561 (10)	8181	240	4.57%
Eswatini	4763	14484 (154)	479 (21)	12412	410	10.63%
Cuba	4680	21261 (634)	194 (3)	1878	17	14.63%
Rwanda	4381	12975 (328)	174 (2)	988	13	14.97%
Qatar	3913	149019 (247)	248 (0)	53073	88	1.17%
Senegal	3676	24727 (268)	575 (6)	1455	34	6.87%
Botswana	3638	19654 (0)	105 (0)	8264	44	11.65%
Nepal	3312	269450 (270)	2001 (7)	9155	68	0.79%
Ghana	3286	60794 (679)	367 (6)	1934	12	5.07%
Croatia	2996	228920 (352)	4827 (28)	55960	1180	1.73%
Bahrain	2918	99817 (361)	367 (0)	57549	212	2.21%
Thailand	2860	13500 (198)	73 (1)	193	1	7.98%
China	2734	99247 (200)	4804 (1)	62	3	1.32%

Data Source: Johns Hopkins University

* Indicates moved down a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

Country Risk Assessment

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
Jamaica	2673	14879 (107)	336 (0)	5012	113	4.83%
Malta	2606	16658 (116)	251 (1)	37670	568	6.42%
Kyrgyzstan	2573	83900 (104)	1400 (2)	12741	213	0.86%
Luxembourg	2220	49438 (0)	562 (0)	78681	893	1.63%
Namibia	2086	32425 (212)	319 (2)	12633	124	6.36%
Saudi Arabia	2080	366371 (186)	6352 (2)	10432	181	0.39%
Haiti	1952	11181 (82)	243 (0)	974	21	3.58%
Mali	1943	7983 (18)	323 (0)	388	16	1.80%
Cote d'Ivoire	1942	26850 (238)	146 (1)	1004	5	5.99%
Australia	1869	28777 (11)	909 (0)	1121	35	0.19%
Burkina Faso	1838	10038 (71)	112 (3)	473	5	8.47%
Congo (Brazzaville)	1831	7794 (0)	117 (0)	1393	21	1.09%
Nicaragua	1811	6204 (0)	168 (0)	930	25	0.84%

Data Source: Johns Hopkins University

HIGH RISK (1,000-5,000 cases)

Country	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop	Deaths/ 1M Pop	% Daily Change 7-Day Av
Angola	1674	19399 (32)	459 (2)	580	14	2.70%
Bahamas	1206	8101 (0)	175 (0)	20490	443	0.85%
Cameroon**	1110	29617 (0)	462 (0)	1100	17	5.43%
Maldives	1093	14993 (108)	51 (1)	27465	93	3.20%

** Indicates moved up a risk category

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change 7-Day Av
California	3131407	3168528 (20793)	37121 (275)	80305	939	5.69%
Florida	1624156	1649449 (9535)	25293 (129)	76798	1179	4.74%
New York	1171447	1335695 (12383)	42325 (191)	70432	2179	6.97%
Illinois	1081139	1101819 (3292)	20680 (35)	86950	1632	2.99%
Georgia	853661	866911 (4753)	13250 (4)	81650	1248	5.87%
Arizona	612376	722574 (7217)	12238 (68)	99272	1681	6.74%
New Jersey	576583	662808 (5272)	20951 (17)	74622	2359	5.37%
Missouri	455131	461912 (2164)	6781 (7)	79268	1163	2.71%
Virginia	429292	472447 (3792)	6079 (0)	55351	712	7.01%
Texas	406443	2250421 (7948)	34911 (186)	77814	1214	5.48%
Colorado	360211	386285 (1319)	5505 (23)	67078	956	2.93%
Maryland	325113	341452 (2145)	6865 (28)	56479	1136	4.40%
Kentucky	301057	346138 (1571)	3421 (35)	77576	766	5.62%
Washington	296084	300198 (0)	4114 (0)	39855	551	3.42%

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change 7-Day Av
Nevada	266881	270907 (1194)	4026 (15)	87952	1307	3.45%
Kansas	259937	268908 (0)	3587 (0)	92371	1244	3.92%
South Carolina	225530	418325 (4536)	6547 (68)	81248	1272	7.21%
Connecticut	221196	237815 (0)	6819 (0)	66703	1913	6.05%
Indiana	210624	611039 (2520)	9716 (23)	90763	1443	3.41%
Alabama	201299	441170 (1728)	6660 (3)	89976	1358	4.21%
Pennsylvania	154604	807102 (3517)	20532 (78)	63189	1613	4.47%
Oregon	136288	138168 (568)	1880 (3)	32759	446	3.59%
Massachusetts	131516	500037 (3944)	14133 (69)	72548	2050	5.98%
North Carolina	130544	718812 (6096)	8695 (109)	68536	829	6.15%
Ohio	122523	864322 (4481)	10711 (31)	73943	916	4.35%
Michigan	118459	596746 (0)	15181 (0)	59753	1520	2.51%
Rhode Island	101026	109735 (0)	2083 (0)	103586	1966	4.82%
Idaho	82085	159506 (181)	1669 (1)	89256	934	2.48%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

US Risk Assessment

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases / 1M Pop.	Deaths / 1M Pop	% Daily Change7-Day Av
Delaware	73534	74575 (660)	1041 (5)	76584	1069	5.74%
New Mexico	71919	169205 (626)	3145 (30)	80696	1500	3.29%
Wisconsin	70949	581377 (1374)	6190 (6)	91537	977	2.27%
Louisiana	55272	383862 (3607)	8565 (82)	82572	1842	3.88%
Nebraska	53440	187147 (293)	1879 (0)	96746	971	2.76%
Alaska	53056	53315 (165)	259 (0)	70549	351	2.58%
Utah	51120	336405 (1516)	1595 (13)	104931	498	3.74%
Mississippi	50678	264219 (1196)	5772 (20)	88779	1939	4.44%
Tennessee	45523	708717 (2841)	8859 (40)	103778	1297	3.30%
Iowa	34549	313137 (515)	4487 (1)	99184	1422	2.55%
Oklahoma	32583	373090 (2941)	3279 (48)	94287	829	4.85%
Hawaii	25038	25379 (143)	341 (6)	17766	242	3.09%
West Virginia	24479	115307 (555)	1895 (23)	64340	1057	5.62%
Maine	23829	36598 (0)	544 (0)	27226	405	8.30%

Data Source: Johns Hopkins University

Note: This report is based on sources and information deemed to be true and reliable, but Dentons makes no representations to same.

VERY HIGH RISK (>5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Arkansas	19426	284066 (1071)	4606 (43)	94130	1526	4.55%
Puerto Rico	15495	91028 (955)	1773 (2)	46306	523	4.01%
Minnesota	10999	454989 (1181)	6163 (32)	80677	1093	1.89%
District of Columbia	9732	35301 (224)	872 (2)	50019	1236	4.11%
New Hampshire	6122	62337 (761)	987 (6)	45846	726	8.78%

HIGH RISK (1,000-5,000 cases)

State & Territory	Active Cases	Confirmed (New)	Deaths (New)	Cases/ 1M Pop.	Deaths/ 1M Pop	% Daily Change7-Day Av
Montana	4620	91652 (242)	1151 (10)	85754	1077	2.46%
South Dakota	4005	107148 (185)	1705 (9)	121118	1927	1.50%
Vermont	3467	11033 (125)	170 (0)	17681	272	8.85%
Wyoming	1756	50898 (315)	571 (0)	87943	987	3.02%
North Dakota	1072	96817 (97)	1436 (0)	127046	1852	0.98%

Contacts

This summary is based on reports sourced from among the 75 countries in which Dentons currently serves clients as well as from firms in other locations, some of which will formally join Dentons later in 2020. We are pleased to share this complimentary summary and contemporaneous assessment, with the caveat that developments are changing rapidly. This is not legal advice, and you should not act or refrain from acting based solely on its contents. We urge you to consult with counsel regarding your particular circumstances.

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